



## Sales and Use Tax Revenue Report

This report reflects the Sales and Use Tax revenue remitted to the City in February 2023. Most of these collections represent business activity in the prior month but include delinquent filings.

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repairs, and park maintenance. The 0.57% Road Repair, Maintenance, and Improvement Tax, known as the “2C2 Road Tax”, is dedicated to road improvement needs. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

<b>2.0% Sales and Use Tax – General Fund</b>	<b>\$17,055,520</b>
<b>0.57% 2C2 Road Tax</b>	<b>\$4,861,616</b>
<b>0.4% Public Safety Sales and Use Tax – PSST</b>	<b>\$3,411,103</b>
<b>0.1% Trails, Open Space and Parks Tax – TOPS</b>	<b>\$852,776</b>

- Sales and use tax combined – up 2.93% for the month and year-to-date
- Sales tax – up 1.35% for the month and year-to-date
- Use tax – up 40.76% for the month and year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) are used to attract visitors and to enhance the economy of the City and the Pikes Peak Region.

<b>2.0% Lodger’s Tax</b>	<b>\$417,911</b>
<b>1.0% Auto Rental Tax</b>	<b>\$52,431</b>

- LART Combined – up 13.40% for the month and year-to-date
- Lodger’s Tax – up 12.56% for the month and year-to-date
- Auto Rental Tax – up 20.59% for the month and year-to-date

Below are the highlights of the analysis that compares current sales tax collections by major industry with the prior year.

Industries with the Largest Month % Increase		Industries with the Largest Month \$ Increase	
Hotel/Motel	18.36%	Auto Dealer	\$216,682
Auto Dealer	14.17%	Miscellaneous Retail	\$194,624
Miscellaneous Retail	7.90%	Restaurants	\$150,230
Industries with the Largest Month % Decrease		Industries with the Largest Month \$ Decrease	
Medical Marijuana	(11.73%)	Building Materials	(\$218,187)
Building Materials	(9.00%)	Furniture, Appliances, and Electronics	(\$128,587)
Furniture, Appliances, and Electronics	(8.89%)	Utilities	(\$18,749)

This report is available on our website at [coloradosprings.gov](http://coloradosprings.gov).



**2.0% Combined Sales and Use Tax - General Fund  
For Filing Period Ended January 31\***

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under) Previous Year</u>
February	13,636,338	13,521,560	14,820,872	16,570,511	17,055,520	2.93%
<b>Total (Year-to-Date)</b>	<b>13,636,338</b>	<b>13,521,560</b>	<b>14,820,872</b>	<b>16,570,511</b>	<b>17,055,520</b>	<b>2.93%</b>
<b>Refunds (Year-to-Date)</b>	<b>1,145</b>	<b>81,742</b>	<b>10,313</b>	<b>604</b>	<b>63,675</b>	
<b>Net Revenue (Year-to-Date)</b>	<b>13,635,193</b>	<b>13,439,818</b>	<b>14,810,559</b>	<b>16,569,907</b>	<b>16,991,845</b>	

**2.0% Combined Sales and Use Tax - General Fund**

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2019 - 2022 Average Monthly % of Annual Collections</u>
February	13,636,338	13,521,560	14,820,872	16,570,511	17,055,520	8.62%
March	12,328,400	12,522,762	14,845,098	16,496,932		8.28%
April	16,281,663	14,012,220	19,947,497	21,522,526		10.57%
May	14,547,375	11,380,836	17,972,500	20,345,448		9.46%
June	14,658,061	14,173,659	18,377,888	19,674,396		9.85%
July	17,511,912	17,562,800	22,545,636	23,599,909		11.96%
August	16,064,102	16,482,795	20,167,536	21,751,871		10.97%
September	15,769,154	16,073,297	19,586,887	21,323,489		10.72%
October	16,835,541	18,445,967	21,536,585	23,083,754		11.77%
November	15,340,880	16,563,991	18,980,128	20,176,529		10.47%
December	14,294,156	15,470,172	18,299,849	18,600,404		9.82%
January	18,240,741	20,079,785	24,083,867	24,646,593		12.82%
<b>Total for Year</b>	<b>13,636,338</b>	<b>186,289,844</b>	<b>231,164,344</b>	<b>247,792,362</b>	<b>17,055,520</b>	<b>100.00%</b>

\* Filing period is the month the tax monies are collected by the retailer from their customers



**2.0% Sales Tax - General Fund  
For Filing Period Ended January 31\***

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under) Previous Year</u>
February	12,620,789	12,916,252	14,161,857	15,908,962	16,124,307	1.35%
<b>Total (Year-to-Date)</b>	<u>12,620,789</u>	<u>12,916,252</u>	<u>14,161,857</u>	<u>15,908,962</u>	<u>16,124,307</u>	1.35%

**2.0% Use Tax - General Fund  
For Filing Period Ended January 31\***

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under) Previous Year</u>
February	1,015,548	605,308	659,015	661,549	931,213	40.76%
<b>Total (Year-to-Date)</b>	<u>1,015,548</u>	<u>605,308</u>	<u>659,015</u>	<u>661,549</u>	<u>931,213</u>	40.76%

\* Filing period is the month the tax monies are collected by the retailer from their customers



**2C/2C2 Road Tax<sup>1</sup>**  
**For Filing Period Ended January 31\***

	2C - 0.62%		2C2 - 0.57%			
<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	4,227,205	4,198,197	4,234,101	4,722,855	4,861,616	2.94%
<b>Total (Year-to-Date)</b>	<u>4,227,205</u>	<u>4,198,197</u>	<u>4,234,101</u>	<u>4,722,855</u>	<u>4,861,616</u>	2.94%
<b>Refunds</b>						
<b>(Year-to-Date)</b>	<u>355</u>	<u>25,340</u>	<u>3,197</u>	<u>172</u>	<u>19,739</u>	
<b>Net Revenue</b>						
<b>(Year-to-Date)</b>	<u>4,226,850</u>	<u>4,172,857</u>	<u>4,230,904</u>	<u>4,722,683</u>	<u>4,841,877</u>	

<sup>1</sup> In November of 2019, voters in Colorado Springs passed Issue 2C2, agreeing to continue investment in our roads for years 2021-2025, at a sales tax rate of 0.57%, reduced from 0.62% for Issue 2C that was passed by voters in November 2015, for years 2016-2020.

\* Filing period is the month the tax monies are collected by the retailer from their customers



**0.4% Public Safety Sales and Use Tax - PSST**  
**For Filing Period Ended January 31\***

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	2,727,268	2,704,312	2,964,174	3,314,103	3,411,103	2.93%
<b>Total (Year-to-Date)</b>	<b>2,727,268</b>	<b>2,704,312</b>	<b>2,964,174</b>	<b>3,314,103</b>	<b>3,411,103</b>	<b>2.93%</b>
<b>Refunds</b> <b>(Year-to-Date)</b>	<b>229</b>	<b>16,349</b>	<b>2,063</b>	<b>121</b>	<b>12,735</b>	
<b>Net Revenue</b> <b>(Year-to-Date)</b>	<b>2,727,039</b>	<b>2,687,963</b>	<b>2,962,111</b>	<b>3,313,982</b>	<b>3,398,368</b>	

**0.1% Trails, Open Space and Parks Tax - TOPS**  
**For Filing Period Ended January 31\***

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	681,817	676,078	741,043	828,525	852,776	2.93%
<b>Total (Year-to-Date)</b>	<b>681,817</b>	<b>676,078</b>	<b>741,043</b>	<b>828,525</b>	<b>852,776</b>	<b>2.93%</b>
<b>Refunds</b> <b>(Year-to-Date)</b>	<b>57</b>	<b>4,087</b>	<b>516</b>	<b>30</b>	<b>3,184</b>	
<b>Net Revenue</b> <b>(Year-to-Date)</b>	<b>681,760</b>	<b>671,991</b>	<b>740,527</b>	<b>828,495</b>	<b>849,592</b>	

\* Filing period is the month the tax monies are collected by the retailer from their customers



**Lodger's and Auto Rental Tax (LART) - LART Fund**  
**For Filing Period Ended January 31\***

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under) Previous Year</u>
February	381,619	378,996	307,281	414,748	470,342	13.40%
<b>Total (Year-to-Date)</b>	<b>381,619</b>	<b>378,996</b>	<b>307,281</b>	<b>414,748</b>	<b>470,342</b>	<b>13.40%</b>

**2.0% Lodger's Tax - LART Fund**

<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under) Previous Year</u>
February	339,755	339,033	276,838	371,268	417,911	12.56%
<b>Total (Year-to-Date)</b>	<b>339,755</b>	<b>339,033</b>	<b>276,838</b>	<b>371,268</b>	<b>417,911</b>	<b>12.56%</b>

**1.0% Auto Rental Tax - LART Fund**

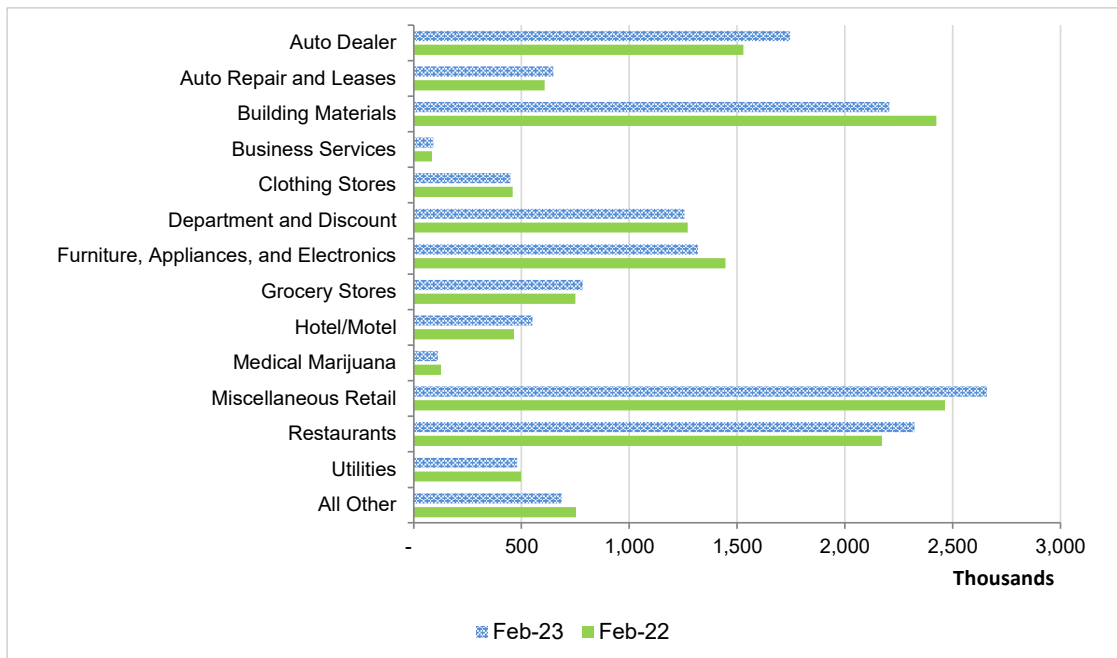
<u>Month Paid to City</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>% Over(Under) Previous Year</u>
February	41,864	39,963	30,443	43,480	52,431	20.59%
<b>Total (Year-to-Date)</b>	<b>41,864</b>	<b>39,963</b>	<b>30,443</b>	<b>43,480</b>	<b>52,431</b>	<b>20.59%</b>

\* Filing period is the month the tax monies are collected by the retailer from their customers



**Retail Industry Analysis  
2.0% Sales Tax  
February 2023 Compared with February 2022 Collections  
for the January Filing Period**

	2023	2022	Month-to-Month % of Change	Year-to-date % of Change
Auto Dealer	\$ 1,745,343	\$ 1,528,661	14.17%	14.17%
Auto Repair and Leases	\$ 648,255	\$ 607,350	6.73%	6.73%
Building Materials	\$ 2,205,580	\$ 2,423,767	(9.00%)	(9.00%)
Business Services	\$ 90,846	\$ 85,581	6.15%	6.15%
Clothing Stores	\$ 448,499	\$ 458,947	(2.28%)	(2.28%)
Department and Discount	\$ 1,256,634	\$ 1,271,244	(1.15%)	(1.15%)
Furniture, Appliances, and Electronics	\$ 1,318,125	\$ 1,446,712	(8.89%)	(8.89%)
Grocery Stores	\$ 784,869	\$ 750,086	4.64%	4.64%
Hotel/Motel	\$ 551,033	\$ 465,565	18.36%	18.36%
Medical Marijuana	\$ 112,092	\$ 126,981	(11.73%)	(11.73%)
Miscellaneous Retail	\$ 2,658,538	\$ 2,463,914	7.90%	7.90%
Restaurants	\$ 2,322,926	\$ 2,172,696	6.91%	6.91%
Utilities	\$ 479,662	\$ 498,411	(3.76%)	(3.76%)
All Other	\$ 685,818	\$ 753,694	(9.01%)	(9.01%)





**Retail Industry Analysis**  
**2.0% Sales Tax**  
**February 2023 Percentage Collections by Industry**  
**for the January Filing Period**

