

Parking System Enterprise

All Funds Summary

All Funds	Source of Funds	2022 Actual	2023 Original Budget	* 2023 Amended Budget	2024 Budget	2024 Budget - * 2023 Amended Budget
	Parking Enterprise	\$9,483,879	\$11,014,125	\$11,014,125	\$11,424,492	\$410,367
	Total	\$9,483,879	\$11,014,125	\$11,014,125	\$11,424,492	\$410,367
	Uses of Funds					
	Parking Enterprise	\$3,475,002	\$5,374,409	\$5,374,409	\$6,633,044	\$1,258,635
	Parking Enterprise - CIP	1,533,705	6,000,000	6,000,000	4,600,000	(1,400,000)
	Total	\$5,008,707	\$11,374,409	\$11,374,409	\$11,233,044	(\$141,365)
	Positions					
	Parking Enterprise	16.00	17.75	18.50	21.50	3.00
	Total	16.00	17.75	18.50	21.50	3.00

* 2023 Amended Budget as of 8/31/2023

Significant Changes vs. 2023

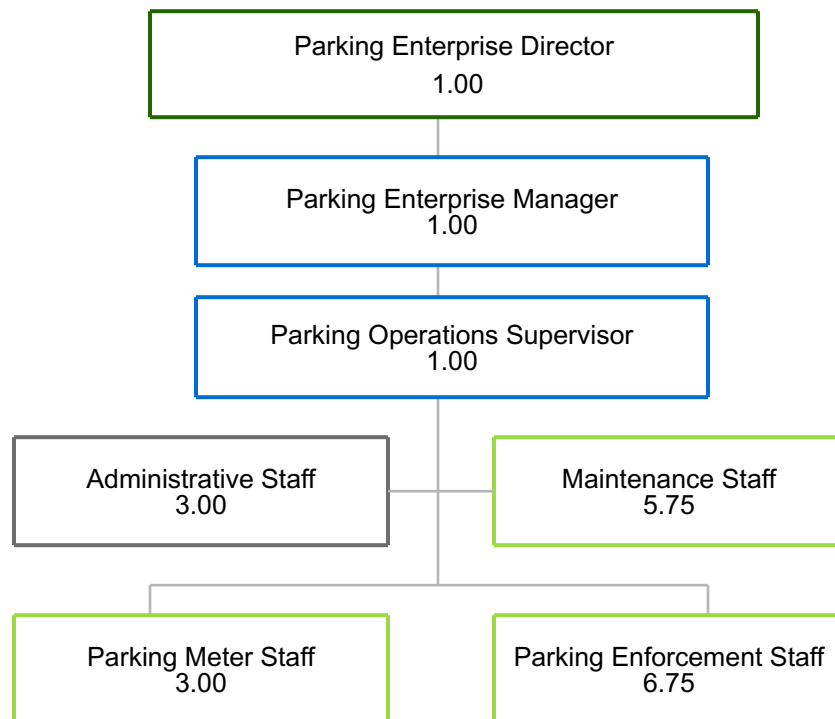
- Increase of approximately \$302,000 mainly to fund existing positions, pay for performance, and benefit cost adjustments
- Increase of approximately \$170,000 to fund addition of 3.00 FTEs (1.00 FTE Business Support Specialist I, 2.00 FTE Parking Enforcement Officers)
- Net increase of approximately \$797,000 due to increased costs for projected operating, capital outlay, and debt service
- Decrease of \$1,400,000 for planned CIP projects
- Net increase of approximately \$410,000 in revenue, mainly due to increased usage of monthly and hourly parking

Parking System Enterprise - Overview

The Parking System Enterprise provides public parking spaces as a key element in maintaining the economic vitality of downtown and surrounding activity centers. Public parking is an economic development tool used to attract private investment into the community and manage urban growth.

The Enterprise operates solely on fees collected from users. No taxpayer support is utilized. All proceeds from Parking operations are reinvested back into the community in the form of increased Parking System capacity and improved mobility options. Funding of pedestrian projects is prioritized to improve the health, safety, and welfare of the community.

Parking System Enterprise - Organizational Chart



Strategic Plan Update



Investing In Infrastructure

Initiatives			
2.1 Invest in technology to enhance the parking experience downtown.			
Performance Measures	Percentage Completion		
	Actual 2022	Estimated 2023	Projected 2024
2.1.1 Implement a mobile payment application for payment in parking meters - January 2020.	80%	100%	100%
2.1.2 Upgrade the Parking Access and Revenue Control System (PARCS) for each of the existing parking structures - Fall 2020.	75%	100%	100%
2.1.3 Push parking structure occupancy to the city website in real time - end of 2020.	—%	60%	100%
2.1.4 Implement Smart meter technology in the Southwest Downtown area - Summer 2020.	100%	100%	Complete
2.1.5 Implement a progressive pricing policy for on street meters - Summer 2020.	Complete		
Notable Achievements			
2.1.1 In Q4 2021, replacement of all existing meters with new smart meters and kiosks with expanded payment options was completed.			
2.1.2 In Q2 2022, the installation of new parking structure access equipment at all three city parking structures was completed.			



Building Community & Collaborative Relationships

Initiatives			
3.13 Partner with community stakeholders to increase the ease and utilization of both private and public parking structures to create an optimal parking experience for community events.			
Performance Measures	Percentage Completion		
	Actual 2022	Estimated 2023	Projected 2024
3.13.1 Develop a plan for evaluating the potential locations for future parking structures - Spring 2020.	20%	50%	90%
3.13.2 Partner with Mountain Metro (Transit) to implement a downtown shuttle program to service public and private needs and improve mobility - Summer 2021.	5%	90%	Complete
3.13.3 Build a parking structure in the downtown area as a joint venture with a private entity that will provide both private and public parking - 4th quarter 2022.	—%	5%	25%
Notable Achievements			
3.13.2 In Q2 2022, the downtown shuttle program with Mountain Metro (Transit) was launched and is fully operational in 2023 running a regular route on a regular schedule.			
3.13.3 The Parking Enterprise continues to evaluate opportunities to expand publicly available parking (regardless of ownership) to create a seamless parking experience for COS customers. In Q4 2022, the Modii Parking locator was implemented to facilitate drivers locating parking opportunities throughout the downtown and Old Colorado City areas, regardless of ownership and in Q1 2023, now shows real time occupancy data and available EV charging status in City garages.			

This Strategic Plan update identifies each department's initiatives, performance measures, and a sampling of notable achievements. The Percentage Completion section represents quantitative progress made on each performance measure. The term 'Complete' indicates that all activities of a performance measure have been fully achieved. If '-%' is shown, activity has not started on the performance measure. '100%' reflects performance measure activity is satisfied and is ongoing for the life of the Strategic Plan. For the full description of each initiative and performance measure, reference the bolded ID numbers in the City's Strategic Plan beginning on Page 19 of this document.

The sections below provide a summary of the Budget, authorized positions, changes that occurred after the budget was implemented for 2023, and changes occurring as part of the 2024 Budget for the Parking System Enterprise Fund.

Parking System Enterprise Fund: Summary, Funding, and Position Changes

Parking Enterprise Fund	Source of Funds	2021 Actual	2022 Actual	2023 Original Budget	* 2023 Amended Budget	2024 Budget	2024 Budget - * 2023 Amended Budget
	Monthly Parking	\$2,278,416	\$2,755,731	\$2,658,625	\$2,658,625	\$3,058,291	\$399,666
	Hourly Parking	639,774	941,085	965,151	965,151	1,043,542	78,391
	Parking Meters and Hoods	4,836,298	6,094,381	6,871,026	6,871,026	6,610,120	(260,906)
	Misc. Transit Lease	153,646	154,943	157,935	157,935	162,673	4,738
	Misc. Revenue	(185,186)	(613,603)	2,002	2,002	8,040	6,038
	Interest	119,850	104,990	204,000	204,000	382,000	178,000
	POC Garage Loan Payment	49,752	46,352	155,386	155,386	159,826	4,440
	Total	\$7,892,550	\$9,483,879	\$11,014,125	\$11,014,125	\$11,424,492	\$410,367
Use of Funds	2021 Actual	2022 Actual	2023 Original Budget	* 2023 Amended Budget	2024 Budget	2024 Budget - * 2023 Amended Budget	
Salary/Benefits/Pensions	\$842,957	\$1,181,136	\$1,559,690	\$1,559,690	\$1,957,480	\$397,790	
Operating	1,719,896	2,151,064	2,868,907	2,868,907	3,588,463	719,556	
Capital Outlay	52,302	23,065	82,500	82,500	222,500	140,000	
Debt Service	137,628	119,737	863,312	863,312	864,601	1,289	
Total	\$2,752,783	\$3,475,002	\$5,374,409	\$5,374,409	\$6,633,044	\$1,258,635	
CIP	\$2,216,605	\$1,533,705	\$6,000,000	\$6,000,000	\$4,600,000	(\$1,400,000)	
Grand Total	\$4,969,388	\$5,008,707	\$11,374,409	\$11,374,409	\$11,233,044	(\$141,365)	
Position Title	2022 Actual	2023 Original Budget	* 2023 Amended Budget	2024 Budget	2024 Budget - * 2023 Amended Budget		
Administrative Assistant I	1.00	1.00	0.00	0.00	0.00		
Analyst II	1.00	1.00	1.00	1.00	0.00		
Business Support Specialist I	0.00	0.00	0.00	1.00	1.00		
Business Support Specialist II	0.00	0.00	1.00	1.00	0.00		
Maintenance Service Worker	1.00	1.00	1.00	1.00	0.00		
Maintenance Technician I	3.00	4.75	3.75	3.75	0.00		
Parking Administrative Manager	1.00	1.00	1.00	1.00	0.00		
Parking Enforcement Officer	3.00	3.00	4.75	6.75	2.00		
Parking Enterprise Director	1.00	1.00	1.00	1.00	0.00		
Parking Enterprise Supervisor	1.00	1.00	1.00	1.00	0.00		
Parking Meter Technician	2.00	2.00	2.00	2.00	0.00		
Senior Maintenance Technician	1.00	1.00	1.00	1.00	0.00		
Senior Parking Enforcement Officer	1.00	1.00	1.00	1.00	0.00		
Total Positions	16.00	17.75	18.50	21.50	3.00		

* 2023 Amended Budget as of 8/31/2023

Parking System Enterprise Fund: Summary, Funding, and Position Changes

Funding Changes	During 2023	* 2023 Amended - 2023 Original Budget
	None	\$0
	Total During 2023	\$0
	For 2024	2024 Budget - * 2023 Amended Budget
	Salaries/Benefits/Pensions	
	Net change to fund existing positions	\$229,409
	Increase to fund pay for performance and pay progression	60,708
	Increase to fund medical cost adjustments	12,238
	Increase to fund 3.00 FTEs (1.00 FTE Business Support Specialist I, 2.00 FTE Parking Enforcement Officers)	169,935
	Decrease to seasonal temporary and overtime due to anticipated staffing needs	(74,500)
	Total Salaries/Benefits/Pensions	\$397,790
	Operating	
	Increase in annual fees for parking software licenses	\$57,400
	Increase in Admin Pro-Rate charges based on Cost Allocation Plan	20,745
	Increase in building security services and maintenance	265,000
	Net increase for other projected operating needs	376,411
	Total Operating	\$719,556
	Capital Outlay	
	Increase to fund the purchase and replacement of vehicles	\$140,000
	Total Capital Outlay	\$140,000
	Debt Service	
	Net increase in annual debt service payment	\$1,289
	Total Debt Service	\$1,289
CIP		
Net decrease in planned CIP projects	(\$1,400,000)	
Total CIP	(\$1,400,000)	
Total For 2024	(\$141,365)	
Position Changes	During 2023	* 2023 Amended - 2023 Original Budget
	Add 0.75 FTE (Parking Enforcement Officer I)	0.75
	Total During 2023	0.75
	For 2024	2024 Budget - * 2023 Amended Budget
	Add 3.00 FTEs (1.00 FTE Business Support Specialist I, 2.00 FTE Parking Enforcement Officer I)	3.00
	Total For 2024	3.00

* 2023 Amended Budget as of 8/31/2023

Parking System Enterprise Fund - CIP Program

CIP Program*	Project Name	Enterprise	Total Allocation
	222 Pikes Peak Ave Multimodal Facility	1,000,000	1,000,000
	CAB Parking Structure Improvements	250,000	250,000
	Old Colorado City Surface Lots	200,000	200,000
	Parking Meter Replacement	250,000	250,000
	Parking Ongoing Maintenance	250,000	250,000
	Parking Structural Maintenance Program	1,650,000	1,650,000
	Streetscape Projects	1,000,000	1,000,000
	Total 2024 CIP	\$4,600,000	\$4,600,000

* The funding of the CIP projects is for the current budget year and may not reflect the total project cost. For a citywide comprehensive list of CIP projects, refer to the CIP section of the Budget.

City of Colorado Springs Budget Detail Report

470 - PARKING SYSTEM ENTERPRISE

Parking Enterprise

Acct # - Description	2021 Actual	2022 Actual	2023 Original Budget	* 2023 Amended Budget	2024 Budget	2024 Budget - * 2023 Amended Budget
Salaries/Benefits/Pensions						
51205 - CIVILIAN SALARIES	548,428	781,753	985,684	985,684	1,336,747	351,063
51210 - OVERTIME	3,439	4,395	11,000	11,000	6,500	(4,500)
51220 - SEASONAL TEMPORARY	51,435	60,078	150,000	150,000	80,000	(70,000)
51230 - SHIFT DIFFERENTIAL	50	307	0	0	0	0
51240 - RETIREMENT TERMINATION SICK	(8,190)	18,190	0	0	0	0
51245 - RETIREMENT TERM VACATION	18,049	12,893	0	0	0	0
51260 - VACATION BUY PAY OUT	4,453	2,651	0	0	0	0
51299 - SALARIES REIMBURSEMENTS	(4,269)	(4,353)	0	0	0	0
51610 - PERA	82,064	118,331	145,485	145,485	219,713	74,228
51615 - WORKERS COMPENSATION	11,958	19,503	17,672	17,672	18,735	1,063
51620 - EQUITABLE LIFE INSURANCE	1,312	1,855	3,382	3,382	3,925	543
51640 - DENTAL INSURANCE	4,048	4,794	7,200	7,200	9,120	1,920
51655 - RETIRED EMP MEDICAL INS	2,194	2,194	2,196	2,196	2,196	0
51675 - UNEMPLOYMENT INSURANCE	2,568	0	0	0	0	0
51690 - MEDICARE	8,295	11,696	14,292	14,292	21,557	7,265
51695 - CITY EPO MEDICAL PLAN	46,333	58,360	65,878	65,878	53,728	(12,150)
51696 - ADVANTAGE HD MED PLAN	66,563	84,666	149,901	149,901	194,759	44,858
51697 - HRA BENEFIT TO ADV MED PLAN	4,227	3,823	7,000	7,000	10,500	3,500
Salaries/Benefits/Pensions Total	842,957	1,181,136	1,559,690	1,559,690	1,957,480	397,790
Operating						
52110 - OFFICE SUPPLIES	10,826	2,905	10,000	10,000	7,000	(3,000)
52120 - SOFTWARE SUBSCRIPTION/ LICENSE	565	52,397	2,600	2,600	60,000	57,400
52125 - GENERAL SUPPLIES	24,183	42,110	35,000	35,000	61,000	26,000
52135 - POSTAGE	1,035	519	750	750	2,000	1,250
52140 - WEARING APPAREL	15,842	5,323	5,750	5,750	7,150	1,400
52145 - PAINT AND CHEMICAL	455	2,399	2,500	2,500	2,500	0
52160 - FUEL	124	263	300	300	300	0
52190 - JANITORIAL SUPPLIES	147	0	500	500	500	0
52235 - MAINT MACHINERY AND APPARATUS	22,170	1,080	15,000	15,000	15,000	0
52260 - MAINT METERS	27,567	27,837	35,000	35,000	35,000	0
52265 - MAINT BUILDINGS AND STRUCTURE	151,622	196,786	225,000	225,000	285,000	60,000
52410 - BUILDING SECURITY SERVICES	112,875	490,983	325,000	325,000	530,000	205,000
52415 - CONTRACTS AND SPEC PROJECTS	385,808	243,717	680,000	680,000	695,000	15,000
52423 - TELECOMMUNICATION SERVICES	0	1,667	0	0	0	0
52431 - CONSULTING SERVICES	896	0	50,000	50,000	50,000	0
52435 - GARBAGE REMOVAL SERVICES	3,641	6,459	6,000	6,000	8,300	2,300
52455 - LAWN MAINTENANCE SERVICE	4,931	0	10,000	10,000	10,000	0
52465 - MISCELLANEOUS SERVICES	10,733	25,453	110	110	36,400	36,290
52568 - BANK AND INVESTMENT FEES	6,677	5,793	22,440	22,440	42,020	19,580
52571 - SNOW REMOVAL	4,644	0	25,000	25,000	25,000	0
52573 - CREDIT CARD FEES	52,682	88,447	75,000	75,000	131,800	56,800
52574 - LEGAL SERVICES	5,676	2,567	15,000	15,000	15,000	0
52575 - SERVICES	10,273	1,310	10,500	10,500	10,500	0
52576 - AUDIT SERVICES	38,063	66,921	20,000	20,000	20,000	0
52607 - CELL PHONE ALLOWANCE	383	1,058	2,400	2,400	5,100	2,700

City of Colorado Springs Budget Detail Report

470 - PARKING SYSTEM ENTERPRISE

Parking Enterprise

Acct # - Description	2021 Actual	2022 Actual	2023 Original Budget	* 2023 Amended Budget	2024 Budget	2024 Budget - * 2023 Amended Budget
52610 - PROFESSIONAL LICENSES	3,000	0	10,000	10,000	10,000	0
52615 - DUES AND MEMBERSHIP	2,964	2,919	4,000	4,000	4,000	0
52620 - CREDIT CARD FEES - METERS	393,877	527,808	500,000	500,000	535,000	35,000
52625 - MEETING EXPENSES IN TOWN	784	876	1,000	1,000	1,000	0
52630 - TRAINING	1,408	2,982	5,000	5,000	10,000	5,000
52645 - SUBSCRIPTIONS	1,175	2,507	2,100	2,100	10,000	7,900
52655 - TRAVEL OUT OF TOWN	2,661	5,645	10,000	10,000	20,000	10,000
52736 - CELL PHONE AIRTIME	320	44	0	0	0	0
52738 - CELL PHONE BASE CHARGES	3,127	7,120	12,000	12,000	13,760	1,760
52740 - GENERAL INSURANCE-CITY	103,725	136,409	248,706	248,706	289,287	40,581
52742 - STORMWATER FEE	2,079	2,102	2,000	2,000	2,800	800
52746 - UTILITIES ELECTRIC	92,246	95,954	94,000	94,000	106,200	12,200
52748 - UTILITIES SEWER	2,505	2,410	3,500	3,500	3,500	0
52749 - UTILITIES WATER	5,249	5,029	5,500	5,500	5,500	0
52757 - SECURITY SURVEILLANCE EQUIP	0	0	50,000	50,000	50,000	0
52775 - MINOR EQUIPMENT	57,603	103,115	20,750	20,750	113,000	92,250
52776 - PRINTER CONSOLIDATION COST	2,921	2,929	3,300	3,300	3,300	0
52805 - ADMIN PRORATED CHARGES	177,633	185,353	296,701	296,701	317,446	20,745
52872 - MAINT FLEET VEHICLES EQP	17,889	19,358	18,700	18,700	27,500	8,800
52874 - OFFICE SERVICES PRINTING	1,982	9,566	7,500	7,500	11,300	3,800
65051 - ADM FEE	300	300	300	300	300	0
65075 - INTEREST	137,628	119,737	93,312	93,312	74,601	(18,711)
65185 - PRINCIPAL	0	0	770,000	770,000	790,000	20,000
65307 - PENSION EXPENSE	(40,803)	(220,003)	0	0	0	0
65313 - OPEB EXPENSE	(4,766)	(7,353)	0	0	0	0
65352 - EMPLOYEE AWARDS PROGRAM	199	0	0	0	0	0
Operating Total	1,857,524	2,270,801	3,732,219	3,732,219	4,453,064	720,845
Capital Outlay						
53030 - FURNITURE AND FIXTURES	0	0	7,500	7,500	7,500	0
53070 - VEHICLES REPLACEMENT	29,712	23,065	40,000	40,000	100,000	60,000
53080 - VEHICLES ADDITIONS	22,590	0	35,000	35,000	115,000	80,000
Capital Outlay Total	52,302	23,065	82,500	82,500	222,500	140,000
Expense Total	2,752,783	3,475,002	5,374,409	5,374,409	6,633,044	1,258,635
CIP Total	2,216,605	1,533,705	6,000,000	6,000,000	4,600,000	(1,400,000)
Grand Total	4,969,388	5,008,707	11,374,409	11,374,409	11,233,044	(141,365)

City of Colorado Springs Budget Detail Report

470 - PARKING SYSTEM ENTERPRISE Parking Enterprise

Acct # - Description	2021 Actual	2022 Actual	2023 Original Budget	* 2023 Amended Budget	2024 Budget	2024 Budget - * 2023 Amended Budget
Revenue						
42005 - BUS TERMINAL GARAGE 1	153,646	154,943	157,935	157,935	162,673	4,738
42010 - METER HOODS	158,415	334,302	388,435	388,435	397,468	9,033
42020 - MONTHLY PARKING	198,650	190,233	2,658,625	2,658,625	3,058,291	399,666
42025 - MONTHLY PARKING GARAGE 1	521,936	594,741	0	0	0	0
42030 - MONTHLY PARKING GARAGE 2	1,522,417	1,925,362	0	0	0	0
42035 - MONTHLY PARKING LOT 4	9,063	15,635	0	0	0	0
42036 - MONTHLY PARKING LOT 5	26,350	29,760	0	0	0	0
42040 - PARKING METERS	1,211,843	1,203,129	1,326,204	1,326,204	1,050,466	(275,738)
42041 - PARKING METERS - CC	2,792,150	3,169,224	3,723,168	3,723,168	3,547,383	(175,785)
42042 - POC GARAGE LOAN PAYMENT	49,752	46,352	155,386	155,386	159,826	4,440
42043 - PARKING METERS MOBILE APP	673,890	1,387,726	1,433,219	1,433,219	1,614,803	181,584
42045 - HOURLY PARKING	185,365	224,551	965,151	965,151	1,043,542	78,391
42050 - TRANSIENT PARKING LOT 4	3,678	11,103	0	0	0	0
42055 - TRANSIENT PARKING GARAGE 1	203,708	362,139	0	0	0	0
42060 - TRANSIENT PARKING GARAGE 2	247,023	343,292	0	0	0	0
42065 - EV CHARGING	0	0	2,002	2,002	8,040	6,038
43070 - STATE SHARE	9,000	0	0	0	0	0
43180 - GAIN LOSS INV MKT VALUE	(195,956)	(612,575)	0	0	0	0
44020 - MISCELLANEOUS GENERAL	1,370	(1,075)	0	0	0	0
44025 - CASH OVER SHORT	0	47	0	0	0	0
45768 - UNCLAIMED PROPERTY DISPOSITION	400	0	0	0	0	0
46025 - INTEREST	119,850	104,990	204,000	204,000	382,000	178,000
Revenue Total	7,892,550	9,483,879	11,014,125	11,014,125	11,424,492	410,367

* 2023 Amended Budget as of 8/31/2023

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