



Sales and Use Tax Revenue Report

Revenues remitted to City in June 2016

This report reflects the Sales and Use Tax revenue remitted to the City in June 2016. The majority of these collections represents business activity occurring in the prior month but also includes delinquent filings.

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repairs, and park maintenance. The 0.62% Road Repair, Maintenance and Improvement Tax, known as the “2C Road Tax”, is dedicated to road improvement needs. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

2.0% Sales and Use Tax – General Fund	\$12,641,363
0.62% 2C Road Tax	\$3,909,675
0.4% Public Safety Sales and Use Tax – PSST	\$2,528,273
0.1% Trails, Open Space and Parks Tax – TOPS	\$632,068

- Sales and use tax combined – up 4.78% for the month and up 4.51% year-to-date
- Sales tax – up 5.62% for the month and up 4.34% year-to-date
- Use tax – down 11.06% for the month and up 7.48% year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) is used to attract visitors and to enhance the economy of the City and the Pikes Peak Region.

2.0% Lodger's Tax	\$455,421
1.0% Auto Rental Tax	\$36,117

- LART Combined – up 0.03% for the month and up 12.88% year-to-date
- Lodger's Tax – up 2.50% for the month and up 14.42% year-to-date
- Auto Rental Tax – down 23.29% for the month and up 0.89% year-to-date

Below are the highlights of the analysis that compares current sales tax collections by major industry with the prior year. Beginning with the first report for 2016 activity, industry analysis is reported based upon the 2.0% General Fund sales tax rate.

Industries with Largest Month over Month % Increase	Industries with Largest Month over Month \$ Increase
Commercial Machines 67.35%	Building Materials \$220,174
Medical Marijuana 25.60%	Commercial Machines \$139,948
Building Materials 18.88%	Miscellaneous Retail \$115,191
Industries with Largest Month over Month % Decrease	Industries with Largest Month over Month \$ Decrease
Auto Dealer (10.06%)	Auto Dealer (\$118,643)
Utilities (6.27%)	Department and Discount (\$54,061)
Department and Discount (4.66%)	Restaurants (\$24,335)

This report is also available on our website at coloradosprings.gov .



2.0% Combined Sales and Use Tax - General Fund
For Filing Period Ended May 31, 2016*

<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>% Over(Under) Previous Year</u>
February	8,129,772	9,705,977	9,716,339	9,706,324	10,490,529	8.08%
March	9,048,100	9,665,221	9,547,747	10,336,828	10,688,559	3.40%
April	10,658,023	11,052,923	11,725,868	12,342,059	12,710,215	2.98%
May	9,878,312	10,210,765	10,472,202	11,621,048	12,069,433	3.86%
June	10,265,022	10,894,780	12,056,689	12,064,442	12,641,363	4.78%
Total (Year-to-Date)	47,979,229	51,529,666	53,518,845	56,070,702	58,600,100	4.51%
Refunds (Year-to-Date)	234,375	114,066	384,953	578,770	911,179	
Net Revenue (Year-to-Date)	47,744,854	51,415,600	53,133,892	55,491,932	57,688,921	

2.0% Combined Sales and Use Tax - General Fund

<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2012 through 2015 Average Monthly % of Annual Collections</u>
February	8,129,772	9,705,977	9,716,339	9,706,324	10,490,529	6.75%
March	9,048,100	9,665,221	9,547,747	10,336,828	10,688,559	7.00%
April	10,658,023	11,052,923	11,725,868	12,342,059	12,710,215	8.30%
May	9,878,312	10,210,765	10,472,202	11,621,048	12,069,433	7.65%
June	10,265,023	10,894,780	12,056,690	12,064,442	12,641,363	8.21%
July	11,601,389	12,333,440	13,760,241	14,097,861		9.39%
August	10,726,772	11,122,002	11,996,628	13,166,898		8.52%
September	11,076,614	11,340,506	12,783,365	12,487,802		8.64%
October	11,565,523	11,937,140	12,888,589	13,853,333		9.11%
November	10,423,638	11,059,375	11,604,597	12,563,927		8.27%
December	10,082,204	10,763,691	11,047,401	11,597,062		7.88%
January	13,470,302	13,982,574	14,502,485	14,820,707		10.29%
Total for Year	126,925,672	134,068,394	142,102,153	148,658,292	58,600,100	100.00%

* Filing period is the month the tax monies are collected by the retailer from their customers and also includes delinquent filings



2.0% Sales Tax - General Fund
For Filing Period Ended May 31, 2016*

<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	7,805,280	9,236,992	9,278,479	9,076,295	9,895,629	9.03%
March	8,634,042	8,889,666	9,057,555	9,862,438	9,928,804	0.67%
April	10,096,254	10,466,694	10,958,358	11,722,804	11,921,924	1.70%
May	9,317,706	9,676,668	9,936,052	10,896,750	11,468,945	5.25%
June	9,753,118	10,397,675	11,439,443	11,458,356	12,102,306	5.62%
Total (Year-to-Date)	45,606,400	48,667,695	50,669,887	53,016,643	55,317,608	4.34%

2.0% Use Tax - General Fund
For Filing Period Ended May 31, 2016*

<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	324,492	468,985	437,859	630,029	594,900	(5.58%)
March	414,058	775,556	490,192	474,390	759,755	60.15%
April	561,769	586,229	767,511	619,255	788,291	27.30%
May	560,606	534,097	536,150	724,298	600,488	(17.09%)
June	511,904	497,105	617,246	606,086	539,057	(11.06%)
Total (Year-to-Date)	2,372,829	2,861,973	2,848,959	3,054,059	3,282,491	7.48%



0.4% Public Safety Sales and Use Tax - PSST
For Filing Period Ended May 31, 2016*

<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>% Over(Under) Previous Year</u>
February	1,625,954	1,941,195	1,943,268	1,941,265	2,098,106	8.08%
March	1,809,620	1,933,044	1,909,549	2,067,366	2,137,713	3.40%
April	2,131,605	2,210,584	2,345,174	2,468,412	2,542,043	2.98%
May	1,975,662	2,042,154	2,094,442	2,324,210	2,413,887	3.86%
June	2,053,004	2,178,956	2,411,338	2,412,888	2,528,273	4.78%
Total (Year-to-Date)	9,595,845	10,305,933	10,703,770	11,214,141	11,720,021	4.51%
Refunds (Year-to-Date)	46,875	22,285	76,990	115,755	170,156	
Net Revenue (Year-to-Date)	9,548,970	10,283,648	10,626,780	11,098,386	11,549,865	

0.1% Trails, Open Space and Parks Tax - TOPS
For Filing Period Ended May 31, 2016*

<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>% Over(Under) Previous Year</u>
February	406,489	485,299	485,817	485,316	524,526	8.08%
March	452,405	483,261	477,386	516,841	534,427	3.40%
April	532,901	552,646	586,293	617,103	635,511	2.98%
May	493,916	510,538	523,610	581,052	603,472	3.86%
June	513,251	544,740	602,834	603,222	632,068	4.78%
Total (Year-to-Date)	2,398,962	2,576,484	2,675,940	2,803,534	2,930,004	4.51%
Refunds (Year-to-Date)	11,657	5,571	19,248	28,939	42,540	
Net Revenue (Year-to-Date)	2,387,305	2,570,913	2,656,692	2,774,595	2,887,464	



0.62% 2C Road Tax
For Filing Period Ended May 31, 2016*

<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2012 through 2015 Monthly Average % of Annual Collections**</u>
February	-	-	-	-	3,037,921	6.75%
March	-	-	-	-	3,261,257	7.00%
April	-	-	-	-	3,924,909	8.30%
May	-	-	-	-	3,721,454	7.65%
June	-	-	-	-	3,909,675	8.21%
July	-	-	-	-		9.39%
August	-	-	-	-		8.52%
September	-	-	-	-		8.64%
October	-	-	-	-		9.11%
November	-	-	-	-		8.27%
December	-	-	-	-		7.88%
January	-	-	-	-		10.29%
Total (Year-to-Date)	-	-	-	-	17,855,216	100.00%
Refunds (Year-to-Date)	-	-	-	-	3,478	
Net Revenue (Year-to-Date)	-	-	-	-	17,851,738	

** These percentages represent the average monthly collections in comparison to the full year's collections. See page 2 of this report for the details.



Lodger's and Auto Rental Tax (LART) - LART Fund
For Filing Period Ended May 31, 2016*

<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>% Over(Under) Previous Year</u>
February	178,513	195,110	197,826	220,065	263,879	19.91%
March	215,287	216,275	241,727	230,045	281,289	22.28%
April	234,893	234,619	251,084	288,866	353,453	22.36%
May	286,854	287,035	268,044	358,377	403,239	12.52%
June	356,980	377,172	428,539	491,411	491,538	0.03%
Total (Year-to-Date)	1,272,527	1,310,211	1,387,220	1,588,764	1,793,398	12.88%

2.0% Lodger's Tax - LART Fund
For Filing Period Ended May 31, 2016*

<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>% Over(Under) Previous Year</u>
February	151,961	167,450	167,740	193,452	226,382	17.02%
March	187,000	189,774	212,907	193,951	246,039	26.86%
April	202,321	204,715	216,115	252,028	315,002	24.99%
May	258,683	255,705	237,565	324,022	367,964	13.56%
June	325,617	342,136	391,269	444,329	455,421	2.50%
Total (Year-to-Date)	1,125,582	1,159,780	1,225,596	1,407,782	1,610,808	14.42%

1.0% Auto Rental Tax - LART Fund
For Filing Period Ended May 31, 2016*

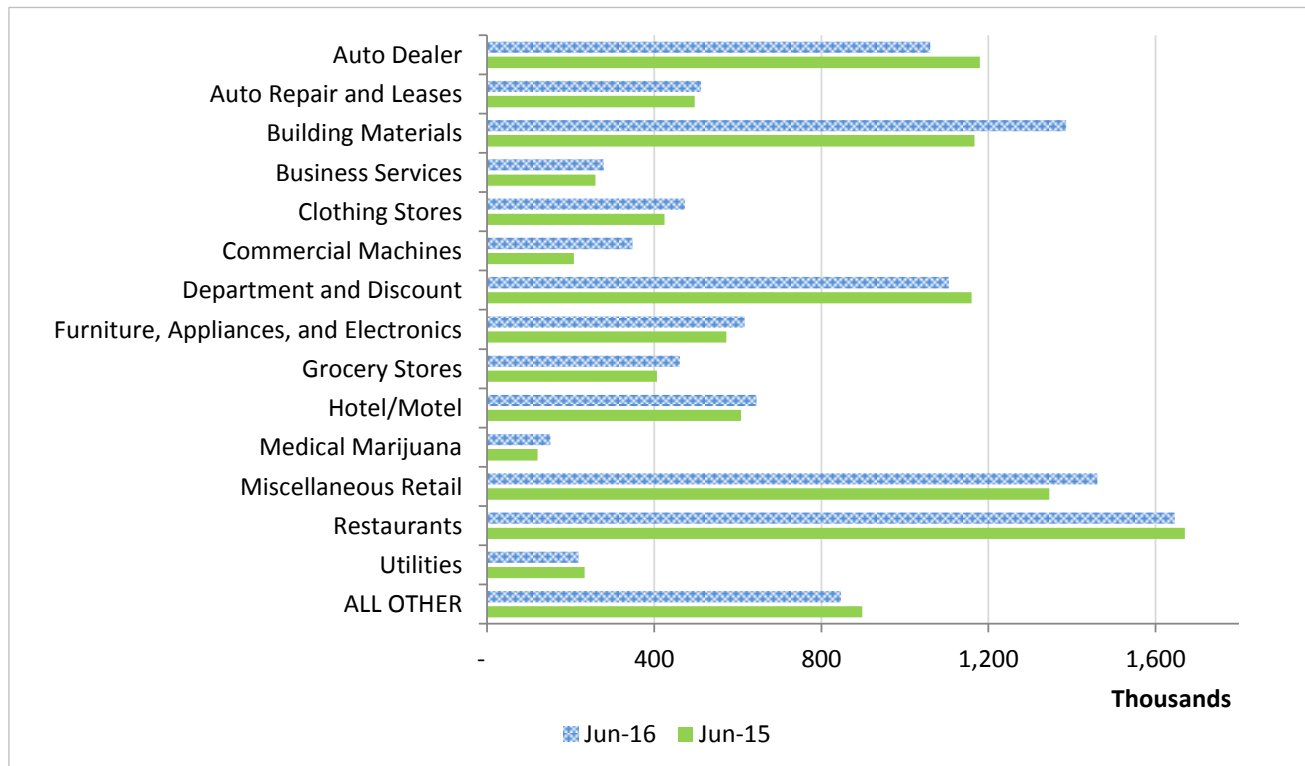
<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>% Over(Under) Previous Year</u>
February	26,552	27,660	30,086	26,613	37,497	40.90%
March	28,287	26,501	28,820	36,094	35,250	(2.34%)
April	32,572	29,904	34,969	36,838	38,451	4.38%
May	28,171	31,330	30,479	34,355	35,275	2.68%
June	31,363	35,036	37,270	47,082	36,117	(23.29%)
Total (Year-to-Date)	146,945	150,431	161,624	180,982	182,590	0.89%



**Retail Industry Analysis
2.0% Sales Tax
June 2016 Compared with June 2015 Collections
for the May Filing Period**

	2016*	2015*	Month-to-Month % of Change	Year-to-date % of Change
Auto Dealer	\$ 1,060,524	\$ 1,179,166	(10.06%)	(5.99%)
Auto Repair and Leases	\$ 512,184	\$ 496,788	3.10%	3.37%
Building Materials	\$ 1,386,483	\$ 1,166,309	18.88%	10.03%
Business Services	\$ 278,774	\$ 259,002	7.63%	(4.54%)
Clothing Stores	\$ 473,703	\$ 424,797	11.51%	7.86%
Commercial Machines	\$ 347,731	\$ 207,783	67.35%	18.38%
Department and Discount	\$ 1,105,388	\$ 1,159,449	(4.66%)	(3.86%)
Furniture, Appliances, and Electronics	\$ 616,533	\$ 572,666	7.66%	7.87%
Grocery Stores	\$ 461,865	\$ 406,190	13.71%	17.56%
Hotel/Motel	\$ 645,137	\$ 607,563	6.18%	14.43%
Medical Marijuana	\$ 151,535	\$ 120,644	25.60%	26.93%
Miscellaneous Retail	\$ 1,461,262	\$ 1,346,071	8.56%	2.10%
Restaurants	\$ 1,645,874	\$ 1,670,209	(1.46%)	1.70%
Utilities	\$ 218,520	\$ 233,141	(6.27%)	(11.23%)

*Beginning with the first report for 2016 activity, industry analysis will be reported based upon the 2.0% General Fund sales tax rate.





Retail Industry Analysis
2.0% Sales Tax
June 2016 Compared with June 2015 Collections
for the May Filing Period

