

2017 TOPS Capital Improvement Budget

TOPS Working Committee
May 5, 2016



2017 Budget Process

- Timeline
 - May 4 – TOPS Working Committee Presentation
 - May 12 – PARAB Presentation
 - June 1 – TOPS Working Committee Action
 - June 9 – Parks Board Action

Funding Sources

- Conservation Trust
- PLDO
- PPRTA
- General Funds
- TOPS
 - Administration - 3%
 - Park Maintenance -5%
 - Trails - 20%
 - Parks – 20%
 - Open Space - 60%
- Grants and Partnerships

Informing the Budget Process

- Park System Master Plan
- Community Input – needs and desires
- Opportunities to Leverage Funding
- Strategic Timing of Projects
- Urgent Repairs and Renovations
- Mandates and Paybacks
- Funding Requirements and Project Eligibility
- Board and Committee Input

2017 TOPS Revenue Estimates		 COLORADO SPRINGS OLYMPIC CITY USA
2016 TOPS Fund Balance:		\$8,008,000
<u>2017 TOPS Revenue by Category</u>		
TOPS Administration		\$ 240,240
TOPS Maintenance – 6%		\$ 480,480
TOPS Trails Category		\$ 1,457,456
TOPS Parks Category		\$ 1,457,456
TOPS Open Space Category		\$ 4,372,368
2017 TOPS Fund Revenue Projection:		\$8,008,000
<u>2017 TOPS Revenue by Category</u>		
TOPS Administration		\$ 240,240
TOPS Maintenance – 6%		\$ 480,480
TOPS Trails Category		\$ 1,457,456
TOPS Parks Category		\$ 1,457,456
TOPS Open Space Category		\$ 4,372,368

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Recommended Trail Projects		 COLORADO SPRINGS OLYMPIC CITY USA
	2017	
Cottonwood Trail at Academy Underpass (additional funding)		\$450,000
Sinton Trail at Chestnut Underpass		\$150,000
Midland Trail South - 8th Street 21st Street - Design and Engineering		\$110,000
Shooks Run Trail - South		\$525,000
Cottonwood Trail - Powers Underpass (additional funding)		\$350,000
Subtotal		\$1,585,000

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Cottonwood Trail at Academy



- High Priority: "Critical Location to Enhance Connectivity" (Park System Master Plan)
- Public Process Underway for Design and Engineering
- Construction Expected to Begin in December 2016
- Opportunity to Leverage PPRTA Project: Academy Bridge at Cottonwood Creek Improvements
- Opportunity to Leverage PPRTA Trails Funding: \$600,000
- Projected Overall Project Cost: \$4,900,000
- Estimated Trail Component: \$1,550,000

Funding Sources for Trail Underpass:	PPRTA Trails	\$600,000
	TOPS Trails (2016)	\$500,000
	TOPS Trails (2017)	\$450,000

Sinton Trail at Chestnut



- Opportunity to Partner with Public Works and Leverage Other Funding
- Public Process is Complete – Strong Public Support for Underpass
- Construction is Underway
- Chestnut Repairs will Pay for Underpass: Funding is needed for Trail Surface Only
- Projected Overall Project Cost: \$3,580,000
- Estimated Trail Component: \$150,000

Funding Sources for Trail Underpass:		
	TOPS Trails (2017)	\$150,000

Midland Trail (South)



- Opportunity to Leverage I-25 and Cimarron Interchange Project
- Interchange Project will extend Midland Trail South to 8th Street
- Leverage CDOT Improvements to Fountain Creek Bridge at Hwy 24.
- Project includes Design and Engineering at this time.
- Estimated Trail Design and Engineering: \$110,000

Funding Sources:	TOPS Trails (2017)	\$110,000
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Shooks Run Trail (South)

Fountain to Las Vegas



- High Priority: "Critical Location to Enhance Connectivity" (Park System Master Plan)
- Key Missing Gap in Legacy Loop
- Extensive Public Support through Envision Shooks Run Process
- Momentum for Railroad Underpass
- Timing of Trail Underpass Project with closure of Royer Street
- Projected Overall Project Cost: \$1,116,000 (Fountain to Las Vegas)

Funding Sources for Trail Underpass (Phase I)		
TOPS Trails (2016)		\$300,000
TOPS Trails (2017)		\$525,000

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Cottonwood Trail



Austin Bluffs Underpass

- High Priority: "Critical Location to Enhance Connectivity" (Park System Master Plan)
- Key Missing Gap
- Opportunity to Leverage previous investments
- Design and Engineering are Complete

Funding Sources for Trail Underpass

TOPS Trails (2016)	\$350,000
TOPS Trails (2017)	\$350,000

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Recommended Park Projects



	2017		
Park Maintenance		\$	830,000
Emergency Repair		\$	40,000
Playground Renovation and Replacement		\$	175,000
North Cheyenne Cañon Master Plan Update		\$	125,000
Austin Bluffs Open Space Master Plan		\$	125,000
Total			\$1,295,000

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Recommended Open Space Projects



2017	
Red Rock Canyon Open Space annual payment	\$ 1,010,000
Open Space Acquisition Account	\$ 50,000
Ute Valley Master Plan Implementation, Trailhead, Trails, Wayfinding	\$ 360,000
Stewardship: Education	\$ 100,000
Stewardship: Rangers	\$ 175,000
Stewardship: Land Management	\$ 95,000
Stewardship: Resource Management	\$ 279,000
Subtotal	\$2,194,000

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