



Sales and Use Tax Revenue Report

Revenues remitted to City in April 2017

This report reflects the Sales and Use Tax revenue remitted to the City in April 2017. The majority of these collections represents business activity occurring in the prior month but also includes delinquent filings.

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repairs, and park maintenance. The 0.62% Road Repair, Maintenance and Improvement Tax, known as the "2C Road Tax", is dedicated to road improvement needs. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

2.0% Sales and Use Tax – General Fund	\$14,799,738
0.62% 2C Road Tax	\$4,583,109
0.4% Public Safety Sales and Use Tax – PSST	\$2,959,948
0.1% Trails, Open Space and Parks Tax – TOPS	\$739,987

- Sales and use tax combined – up 16.44% for the month and up 12.36% year-to-date
- Sales tax – up 16.19% for the month and up 13.18% year-to-date
- Use tax – up 20.22% for the month and up 0.21% year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) is used to attract visitors and to enhance the economy of the City and the Pikes Peak Region.

2.0% Lodger's Tax	\$452,797
1.0% Auto Rental Tax	\$39,465

- LART Combined – up 39.27% for the month and up 19.72% year-to-date
- Lodger's Tax – up 43.74% for the month and up 21.92% year-to-date
- Auto Rental Tax – up 2.64% for the month and up 4.20% year-to-date

Below are the highlights of the analysis that compares current sales tax collections by major industry with the prior year

Industries with Largest Month over Month % Increase	Industries with Largest Month over Month \$ Increase
Hotel/Motel 42.67%	Building Materials \$435,714
Building Materials 38.14%	Restaurants \$301,487
Business Services 22.99%	Miscellaneous Retail \$260,641
Industries with Largest Month over Month % Decrease	Industries with Largest Month over Month \$ Decrease
Commercial Machines (3.59%)	Department and Discount (\$40,752)
Department and Discount (3.53%)	Commercial Machines (\$12,172)

This report is also available on our website at coloradosprings.gov .



2.0% Combined Sales and Use Tax - General Fund
For Filing Period Ended March 31*

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under) Previous Year</u>
February	9,705,977	9,716,339	9,706,324	10,490,529	11,692,339	11.46%
March	9,665,221	9,547,747	10,336,828	10,688,559	11,586,037	8.40%
April	11,052,923	11,725,868	12,342,059	12,710,215	14,799,738	16.44%
Total (Year-to-Date)	30,424,121	30,989,954	32,385,211	33,889,303	38,078,114	12.36%
Refunds (Year-to-Date)	48,846	192,789	342,422	862,346	73,452	
Net Revenue (Year-to-Date)	30,375,275	30,797,165	32,042,789	33,026,957	38,004,662	

2.0% Combined Sales and Use Tax - General Fund

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2013 through 2016 Average Monthly % of Annual Collections</u>
February	9,705,977	9,716,339	9,706,324	10,490,529	11,692,339	6.75%
March	9,665,221	9,547,747	10,336,828	10,688,559	11,586,037	6.86%
April	11,052,923	11,725,868	12,342,059	12,710,215	14,799,738	8.15%
May	10,210,765	10,472,202	11,621,048	12,069,433		7.56%
June	10,894,780	12,056,690	12,064,442	12,641,363		8.12%
July	12,333,440	13,760,241	14,097,861	15,591,001		9.50%
August	11,122,002	11,996,628	13,166,898	13,314,854		8.45%
September	11,340,506	12,783,365	12,487,802	14,750,276		8.75%
October	11,937,140	12,888,589	13,853,333	15,546,825		9.24%
November	11,059,375	11,604,597	12,563,927	14,139,217		8.41%
December	10,763,691	11,047,401	11,597,062	13,573,308		8.01%
January	13,982,574	14,502,485	14,820,707	16,551,945		10.20%
Total for Year	134,068,394	142,102,153	148,658,292	162,067,524	38,078,114	100.00%

* Filing period is the month the tax monies are collected by the retailer from their customers and also includes delinquent filings



**2.0% Sales Tax - General Fund
For Filing Period Ended March 31***

Month Paid to City	2013	2014	2015	2016	2017	% Over(Under) Previous Year
February	9,236,992	9,278,479	9,076,295	9,895,629	11,120,150	12.37%
March	8,889,666	9,057,555	9,862,438	9,928,804	10,958,522	10.37%
April	10,466,694	10,958,358	11,722,804	11,921,924	13,852,072	16.19%
Total (Year-to-Date)	28,593,352	29,294,392	30,661,537	31,746,357	35,930,744	13.18%

**2.0% Use Tax - General Fund
For Filing Period Ended March 31***

Month Paid to City	2013	2014	2015	2016	2017	% Over(Under) Previous Year
February	468,985	437,859	630,029	594,900	572,189	(3.82%)
March	775,556	490,192	474,390	759,755	627,515	(17.41%)
April	586,229	767,511	619,255	788,291	947,666	20.22%
Total (Year-to-Date)	1,830,771	1,695,562	1,723,674	2,142,945	2,147,370	0.21%



0.62% 2C Road Tax
For Filing Period Ended March 31*

Month Paid to City	2013	2014	2015	2016	2017	% Over(Under) Previous Year
February	-	-	-	3,037,921	3,619,264	19.14%
March	-	-	-	3,261,257	3,587,521	10.00%
April	-	-	-	3,924,909	4,583,109	16.77%
Total (Year-to-Date)	-	-	-	10,224,087	11,789,894	15.31%
Refunds (Year-to-Date)		-	-	2,186	18,490	
Net Revenue (Year-to-Date)	-	-	-	10,221,901	11,771,404	



0.4% Public Safety Sales and Use Tax - PSST
For Filing Period Ended March 31*

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	1,941,195	1,943,268	1,941,265	2,098,106	2,338,468	11.46%
March	1,933,044	1,909,549	2,067,366	2,137,713	2,317,208	8.40%
April	2,210,584	2,345,174	2,468,412	2,542,043	2,959,948	16.44%
Total (Year-to-Date)	6,084,824	6,197,990	6,477,043	6,777,861	7,615,623	12.36%
Refunds (Year-to-Date)	9,241	38,557	68,485	160,388	14,691	
Net Revenue (Year-to-Date)	6,075,583	6,159,433	6,408,558	6,617,473	7,600,932	

0.1% Trails, Open Space and Parks Tax - TOPS
For Filing Period Ended March 31*

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	485,299	485,817	485,316	524,526	584,616	11.46%
March	483,261	477,386	516,841	534,427	579,301	8.40%
April	552,646	586,293	617,103	635,511	739,987	16.44%
Total (Year-to-Date)	1,521,206	1,549,497	1,619,260	1,694,464	1,903,904	12.36%
Refunds (Year-to-Date)	2,310	9,640	17,121	40,098	3,676	
Net Revenue (Year-to-Date)	1,518,896	1,539,857	1,602,139	1,654,366	1,900,228	



Lodger's and Auto Rental Tax (LART) - LART Fund
For Filing Period Ended March 31*

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	195,110	197,826	220,065	263,879	281,749	6.77%
March	216,275	241,727	230,045	281,289	301,850	7.31%
April	234,619	251,084	288,866	353,453	492,262	39.27%
Total (Year-to-Date)	646,004	690,637	738,976	898,621	1,075,861	19.72%

2.0% Lodger's Tax - LART Fund

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	167,450	167,740	193,452	226,382	241,598	6.72%
March	189,774	212,907	193,951	246,039	265,596	7.95%
April	204,715	216,115	252,028	315,002	452,797	43.74%
Total (Year-to-Date)	561,939	596,762	639,431	787,423	959,991	21.92%

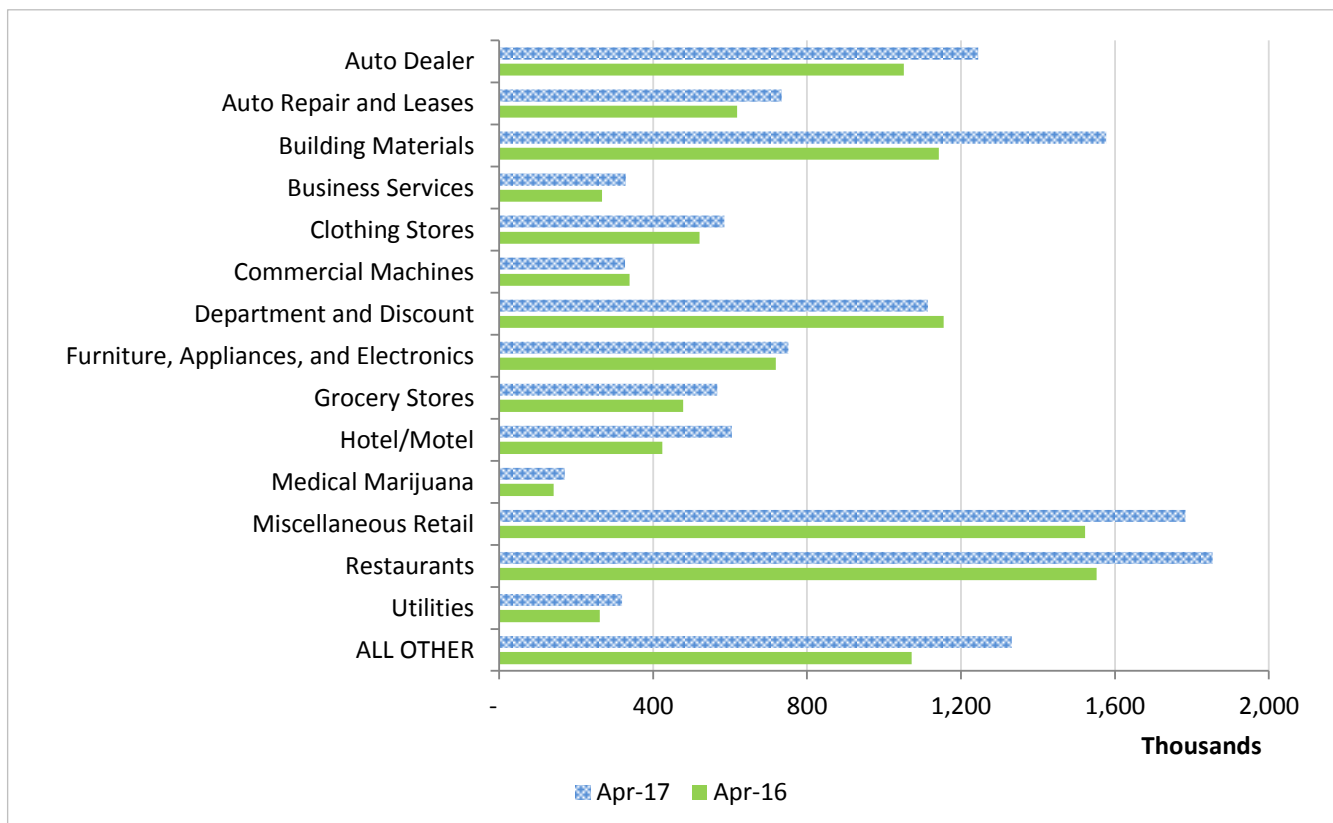
1.0% Auto Rental Tax - LART Fund

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	27,660	30,086	26,613	37,497	40,151	7.08%
March	26,501	28,820	36,094	35,250	36,255	2.85%
April	29,904	34,969	36,838	38,451	39,465	2.64%
Total (Year-to-Date)	84,065	93,875	99,545	111,198	115,871	4.20%



Retail Industry Analysis
2.0% Sales Tax
April 2017 Compared with April 2016 Collections
for the March Filing Period

	2017	2016	Month-to-Month % of Change	Year-to-date % of Change
Auto Dealer	\$ 1,245,256	\$ 1,051,677	18.41%	11.30%
Auto Repair and Leases	\$ 734,469	\$ 618,454	18.76%	12.62%
Building Materials	\$ 1,577,974	\$ 1,142,260	38.14%	43.18%
Business Services	\$ 329,040	\$ 267,524	22.99%	15.43%
Clothing Stores	\$ 585,716	\$ 520,846	12.45%	8.95%
Commercial Machines	\$ 327,022	\$ 339,194	(3.59%)	10.50%
Department and Discount	\$ 1,114,172	\$ 1,154,924	(3.53%)	(6.55%)
Furniture, Appliances, and Electronics	\$ 751,421	\$ 719,048	4.50%	3.45%
Grocery Stores	\$ 567,434	\$ 478,376	18.62%	16.72%
Hotel/Motel	\$ 604,437	\$ 423,655	42.67%	24.34%
Medical Marijuana	\$ 170,728	\$ 141,872	20.34%	16.13%
Miscellaneous Retail	\$ 1,783,415	\$ 1,522,774	17.12%	15.33%
Restaurants	\$ 1,854,047	\$ 1,552,560	19.42%	11.19%
Utilities	\$ 319,105	\$ 260,996	22.26%	13.30%



Retail Industry Analysis
2.0% Sales Tax
April 2017 Compared with April 2016 Collections
for the March Filing Period

