



Sales and Use Tax Revenue Report

Revenues remitted to City in December 2017

This report reflects the Sales and Use Tax revenue remitted to the City in December 2017. The majority of these collections represents business activity occurring in the prior month but also includes delinquent filings.

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repairs, and park maintenance. The 0.62% Road Repair, Maintenance and Improvement Tax, known as the “2C Road Tax”, is dedicated to road improvement needs. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

2.0% Sales and Use Tax – General Fund	\$13,527,731
0.62% 2C Road Tax	\$4,193,227
0.4% Public Safety Sales and Use Tax – PSST	\$2,705,546
0.1% Trails, Open Space and Parks Tax – TOPS	\$676,386

- Sales and use tax combined – down 0.34% for the month and up 4.73% year-to-date
- Sales tax – down 1.06% for the month and up 4.34% year-to-date
- Use tax – up 14.00% for the month and up 11.77% year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) is used to attract visitors and to enhance the economy of the City and the Pikes Peak Region.

2.0% Lodger's Tax	\$350,954
1.0% Auto Rental Tax	\$35,985

- LART Combined – up 12.34% for the month and up 13.99% year-to-date
- Lodger’s Tax – up 16.56% for the month and up 15.34% year-to-date
- Auto Rental Tax – down 16.98% for the month and down 0.33% year-to-date

Below are the highlights of the analysis that compares current sales tax collections by major industry with the prior year.

Industries with Largest Month over Month % Increase		Industries with Largest Month over Month \$ Increase	
Commercial Machines	56.43%	Commercial Machines	\$184,696
Hotel/Motel	20.50%	Hotel/Motel	\$86,558
Utilities	17.22%	Miscellaneous Retail	\$65,243
Industries with Largest Month over Month % Decrease		Industries with Largest Month over Month \$ Decrease	
Department and Discount	(14.93%)	Department and Discount	(\$223,149)
Auto Dealer	(8.58%)	Building Materials	(\$112,081)
Building Materials	(7.27%)	Auto Dealer	(\$104,022)

This report is also available on our website at coloradosprings.gov.



**2.0% Combined Sales and Use Tax - General Fund
For Filing Period Ended November 30***

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under) Previous Year</u>
February	9,705,977	9,716,339	9,706,324	10,490,529	11,692,339	11.46%
March	9,665,221	9,547,747	10,336,828	10,688,559	11,586,037	8.40%
April	11,052,923	11,725,868	12,342,059	12,710,215	14,799,738	16.44%
May	10,210,765	10,472,202	11,621,048	12,069,433	13,056,800	8.18%
June	10,894,780	12,056,689	12,064,442	12,641,363	13,953,991	10.38%
July	12,333,440	13,760,241	14,097,861	15,591,001	16,242,918	4.18%
August	11,122,002	11,996,628	13,166,898	13,314,854	13,884,315	4.28%
September	11,340,506	12,783,365	12,487,802	14,750,276	13,956,532	(5.38%)
October	11,937,140	12,888,589	13,853,333	15,546,825	15,964,795	2.69%
November	11,059,375	11,604,597	12,563,927	14,139,217	13,738,600	(2.83%)
December	10,763,691	11,047,401	11,597,062	13,573,308	13,527,731	(0.34%)
Total (Year-to-Date)	120,085,820	127,599,667	133,837,585	145,515,579	152,403,796	4.73%
Refunds (Year-to-Date)	454,671	1,048,257	913,776	1,394,740	509,144	
Net Revenue (Year-to-Date)	119,631,149	126,551,410	132,923,809	144,120,839	151,894,652	

2.0% Combined Sales and Use Tax - General Fund

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2013 through 2016 Average Monthly % of Annual Collections</u>
February	9,705,977	9,716,339	9,706,324	10,490,529	11,692,339	6.75%
March	9,665,221	9,547,747	10,336,828	10,688,559	11,586,037	6.86%
April	11,052,923	11,725,868	12,342,059	12,710,215	14,799,738	8.15%
May	10,210,765	10,472,202	11,621,048	12,069,433	13,056,800	7.56%
June	10,894,780	12,056,690	12,064,442	12,641,363	13,953,991	8.12%
July	12,333,440	13,760,241	14,097,861	15,591,001	16,242,918	9.50%
August	11,122,002	11,996,628	13,166,898	13,314,854	13,884,315	8.45%
September	11,340,506	12,783,365	12,487,802	14,750,276	13,956,532	8.75%
October	11,937,140	12,888,589	13,853,333	15,546,825	15,964,795	9.24%
November	11,059,375	11,604,597	12,563,927	14,139,217	13,738,600	8.41%
December	10,763,691	11,047,401	11,597,062	13,573,308	13,527,731	8.01%
January	13,982,574	14,502,485	14,820,707	16,551,945		10.20%
Total for Year	134,068,394	142,102,153	148,658,292	162,067,524	152,403,796	100.00%

* Filing period is the month the tax monies are collected by the retailer from their customers and also includes delinquent filings



2.0% Sales Tax - General Fund
For Filing Period Ended November 30*

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under) Previous Year</u>
February	9,236,992	9,278,479	9,076,295	9,895,629	11,120,150	12.37%
March	8,889,666	9,057,555	9,862,438	9,928,804	10,958,522	10.37%
April	10,466,694	10,958,358	11,722,804	11,921,924	13,852,072	16.19%
May	9,676,668	9,936,052	10,896,750	11,468,945	12,285,535	7.12%
June	10,397,675	11,439,443	11,458,356	12,102,306	13,381,002	10.57%
July	11,501,560	12,781,174	13,238,208	14,796,623	15,178,386	2.58%
August	10,464,702	11,322,704	12,500,282	12,760,099	13,353,405	4.65%
September	10,760,358	11,999,898	11,842,621	13,905,753	13,340,039	(4.07%)
October	11,091,098	12,037,036	12,992,719	14,633,829	14,576,023	(0.40%)
November	10,406,981	10,911,729	11,702,016	13,472,887	12,959,244	(3.81%)
December	10,058,609	10,221,532	10,888,328	12,925,404	12,788,840	(1.06%)
Total (Year-to-Date)	112,951,003	119,943,960	126,180,818	137,812,203	143,793,218	4.34%

2.0% Use Tax - General Fund
For Filing Period Ended November 30*

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under) Previous Year</u>
February	468,985	437,859	630,029	594,900	572,189	(3.82%)
March	775,556	490,192	474,390	759,755	627,515	(17.41%)
April	586,229	767,511	619,255	788,291	947,666	20.22%
May	534,097	536,150	724,298	600,488	771,265	28.44%
June	497,105	617,246	606,086	539,057	572,989	6.29%
July	831,881	979,067	859,653	794,378	1,064,532	34.01%
August	657,301	673,924	666,616	554,755	530,910	(4.30%)
September	580,148	783,468	645,181	844,523	616,494	(27.00%)
October	846,042	851,554	860,614	912,996	1,388,771	52.11%
November	652,394	692,868	861,911	666,330	779,357	16.96%
December	705,082	825,870	708,734	647,904	738,891	14.04%
Total (Year-to-Date)	7,134,822	7,655,710	7,656,768	7,703,376	8,610,578	11.78%



0.62% 2C Road Tax
For Filing Period Ended November 30*

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under) Previous Year</u>
February	-	-	-	3,037,921	3,619,264	19.14%
March	-	-	-	3,261,257	3,587,521	10.00%
April	-	-	-	3,924,909	4,583,109	16.77%
May	-	-	-	3,721,454	4,044,200	8.67%
June	-	-	-	3,909,675	4,323,838	10.59%
July	-	-	-	4,822,190	5,051,037	4.75%
August	-	-	-	4,117,193	4,302,352	4.50%
September	-	-	-	4,477,855	4,324,343	(3.43%)
October	-	-	-	4,789,152	4,947,115	3.30%
November	-	-	-	4,370,897	4,257,924	(2.58%)
December	-	-	-	4,188,163	4,193,227	0.12%
Total (Year-to-Date)	-	-	-	44,620,666	47,233,930	5.86%
Refunds (Year-to-Date)		-	-	112,415	74,673	
Net Revenue (Year-to-Date)	-	-	-	44,508,251	47,159,257	



0.4% Public Safety Sales and Use Tax - PSST
For Filing Period Ended November 30*

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under) Previous Year</u>
February	1,941,195	1,943,268	1,941,265	2,098,106	2,338,468	11.46%
March	1,933,044	1,909,549	2,067,366	2,137,713	2,317,208	8.40%
April	2,210,584	2,345,174	2,468,412	2,542,043	2,959,948	16.44%
May	2,042,154	2,094,442	2,324,210	2,413,887	2,611,360	8.18%
June	2,178,956	2,411,338	2,412,888	2,528,273	2,790,798	10.38%
July	2,466,688	2,752,048	2,819,572	3,118,200	3,248,583	4.18%
August	2,224,400	2,399,325	2,633,380	2,662,971	2,776,863	4.28%
September	2,268,101	2,556,673	2,497,560	2,950,055	2,791,306	(5.38%)
October	2,387,428	2,577,717	2,770,667	3,109,365	3,192,959	2.69%
November	2,211,875	2,320,919	2,512,785	2,827,844	2,747,721	(2.83%)
December	2,152,738	2,209,480	2,319,412	2,714,662	2,705,546	(0.34%)
Total (Year-to-Date)	24,017,163	25,519,933	26,767,517	29,103,118	30,480,760	4.73%
Refunds						
(Year-to-Date)	90,405	208,761	178,521	266,784	101,830	
Net Revenue						
(Year-to-Date)	23,926,758	25,311,172	26,588,996	28,836,334	30,378,930	

0.1% Trails, Open Space and Parks Tax - TOPS
For Filing Period Ended November 30*

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under) Previous Year</u>
February	485,299	485,817	485,316	524,526	584,616	11.46%
March	483,261	477,386	516,841	534,427	579,301	8.40%
April	552,646	586,293	617,103	635,511	739,987	16.44%
May	510,538	523,610	581,052	603,472	652,840	8.18%
June	544,740	602,834	603,222	632,068	697,700	10.38%
July	616,672	688,012	704,893	779,550	812,146	4.18%
August	556,101	599,831	658,345	665,743	694,216	4.28%
September	567,025	639,169	624,390	737,514	697,827	(5.38%)
October	596,857	644,429	692,667	777,343	798,242	2.69%
November	552,969	580,230	628,196	706,960	686,929	(2.83%)
December	538,185	552,370	579,853	678,665	676,386	(0.34%)
Total (Year-to-Date)	6,004,293	6,379,981	6,691,878	7,275,779	7,620,189	4.73%
Refunds						
(Year-to-Date)	22,601	52,414	49,926	66,827	25,463	
Net Revenue						
(Year-to-Date)	5,981,692	6,327,567	6,641,952	7,208,952	7,594,726	



Lodger's and Auto Rental Tax (LART) - LART Fund
For Filing Period Ended November 30*

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under) Previous Year</u>
February	195,110	197,826	220,065	263,879	281,749	6.77%
March	216,275	241,727	230,045	281,289	301,850	7.31%
April	234,619	251,084	288,866	353,453	492,262	39.27%
May	287,035	268,044	358,377	403,239	492,094	22.04%
June	377,172	428,539	491,411	491,538	588,012	19.63%
July	506,300	529,965	599,878	711,755	825,485	15.98%
August	510,501	599,605	700,126	804,668	885,980	10.11%
September	515,504	593,084	618,183	734,429	777,623	5.88%
October	407,941	470,388	567,254	628,950	713,843	13.50%
November	346,560	399,351	454,444	512,415	558,081	8.91%
December	225,786	252,814	288,688	344,430	386,939	12.34%
Total (Year-to-Date)	3,822,803	4,232,427	4,817,337	5,530,045	6,303,916	13.99%

2.0% Lodger's Tax - LART Fund

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under) Previous Year</u>
February	167,450	167,740	193,452	226,382	241,598	6.72%
March	189,774	212,907	193,951	246,039	265,596	7.95%
April	204,715	216,115	252,028	315,002	452,797	43.74%
May	255,705	237,565	324,022	367,964	455,126	23.69%
June	342,136	391,269	444,329	455,421	547,410	20.20%
July	471,907	489,101	558,831	668,890	775,271	15.90%
August	468,519	550,141	649,496	757,310	833,120	10.01%
September	464,794	540,912	570,261	674,613	723,924	7.31%
October	377,325	430,121	527,536	577,503	668,962	15.84%
November	314,588	358,765	414,420	465,962	516,859	10.92%
December	200,142	222,627	256,296	301,085	350,954	16.56%
Total (Year-to-Date)	3,457,055	3,817,263	4,384,622	5,056,171	5,831,618	15.34%

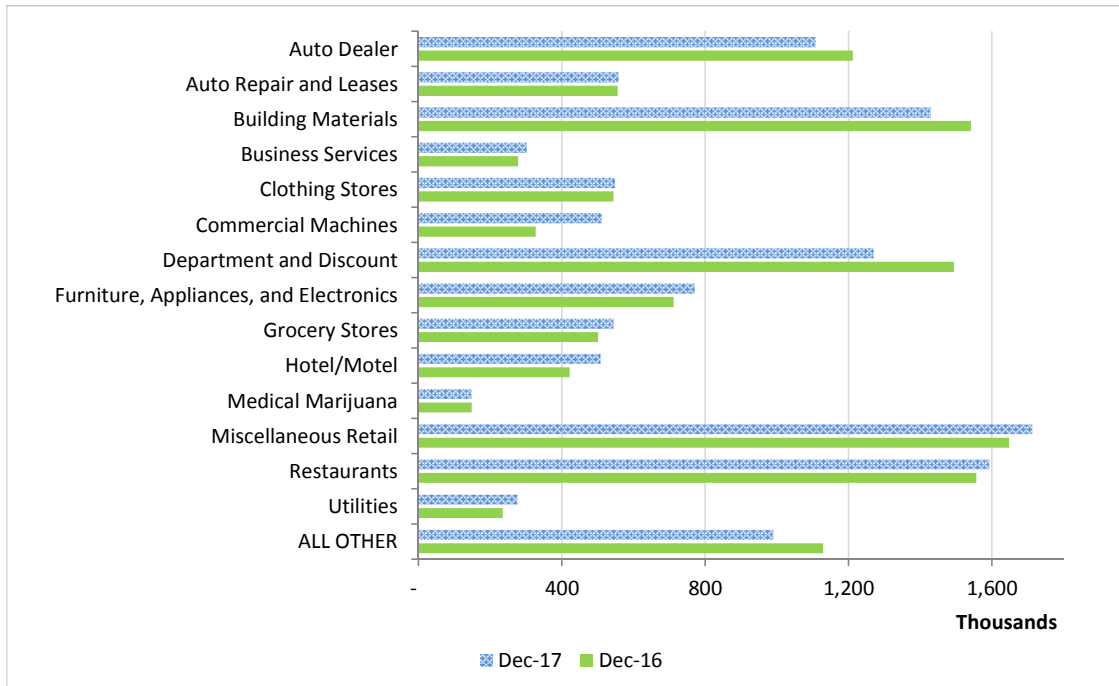
1.0% Auto Rental Tax - LART Fund

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under) Previous Year</u>
February	27,660	30,086	26,613	37,497	40,151	7.08%
March	26,501	28,820	36,094	35,250	36,255	2.85%
April	29,904	34,969	36,838	38,451	39,465	2.64%
May	31,330	30,479	34,355	35,275	36,967	4.80%
June	35,036	37,270	47,082	36,117	40,602	12.42%
July	34,393	40,864	41,047	42,865	50,214	17.14%
August	41,982	49,464	50,630	47,358	52,858	11.62%
September	50,710	52,172	47,922	59,816	53,699	(10.23%)
October	30,616	40,267	39,718	51,447	44,880	(12.76%)
November	31,972	40,586	40,024	46,453	41,222	(11.26%)
December	25,644	30,187	32,392	43,345	35,985	(16.98%)
Total (Year-to-Date)	365,748	415,164	432,715	473,874	472,298	(0.33%)



**Retail Industry Analysis
2.0% Sales Tax
December 2017 Compared with December 2016 Collections
for the November Filing Period**

	2017	2016	Month-to-Month % of Change	Year-to-date % of Change
Auto Dealer	\$ 1,108,029	\$ 1,212,051	(8.58%)	(5.10%)
Auto Repair and Leases	\$ 557,916	\$ 555,412	0.45%	5.63%
Building Materials	\$ 1,429,632	\$ 1,541,713	(7.27%)	11.43%
Business Services	\$ 302,103	\$ 277,651	8.81%	(20.15%)
Clothing Stores	\$ 548,199	\$ 544,478	0.68%	3.63%
Commercial Machines	\$ 511,970	\$ 327,274	56.43%	(4.47%)
Department and Discount	\$ 1,271,242	\$ 1,494,391	(14.93%)	(4.55%)
Furniture, Appliances, and Electronics	\$ 770,702	\$ 712,201	8.21%	1.98%
Grocery Stores	\$ 543,876	\$ 501,651	8.42%	10.93%
Hotel/Motel	\$ 508,709	\$ 422,151	20.50%	16.83%
Medical Marijuana	\$ 148,119	\$ 148,091	0.02%	5.40%
Miscellaneous Retail	\$ 1,713,162	\$ 1,647,919	3.96%	7.65%
Restaurants	\$ 1,592,974	\$ 1,556,408	2.35%	6.38%
Utilities	\$ 276,052	\$ 235,498	17.22%	12.68%



**Retail Industry Analysis
2.0% Sales Tax
December 2017 Compared with December 2016 Collections
for the November Filing Period**

