



Sales and Use Tax Revenue Report

Revenues remitted to City in February 2017

This report reflects the Sales and Use Tax revenue remitted to the City in February 2017. The majority of these collections represents business activity occurring in the prior month but also includes delinquent filings.

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repairs, and park maintenance. The 0.62% Road Repair, Maintenance and Improvement Tax, known as the “2C Road Tax”, is dedicated to road improvement needs. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

2.0% Sales and Use Tax – General Fund	\$11,692,339
0.62% 2C Road Tax	\$3,619,264
0.4% Public Safety Sales and Use Tax – PSST	\$2,338,468
0.1% Trails, Open Space and Parks Tax – TOPS	\$584,616

- Sales and use tax combined – up 11.46% for the month and year-to-date
- Sales tax – up 12.37% for the month and year-to-date
- Use tax – down 3.82% for the month and year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) is used to attract visitors and to enhance the economy of the City and the Pikes Peak Region.

2.0% Lodger's Tax	\$241,598
1.0% Auto Rental Tax	\$40,151

- LART Combined – up 6.77% for the month and year-to-date
- Lodger's Tax – up 6.72% for the month and year-to-date
- Auto Rental Tax – up 7.08% for the month and year-to-date

Below are the highlights of the analysis that compares current sales tax collections by major industry with the prior year

Industries with Largest Month over Month % Increase	Industries with Largest Month over Month \$ Increase
Building Materials 40.67%	Building Materials \$352,153
Hotel/Motel 21.63%	Miscellaneous Retail \$202,361
Medical Marijuana 20.11%	Restaurants \$129,950
Industries with Largest Month over Month % Decrease	Industries with Largest Month over Month \$ Decrease
Department and Discount (6.26%)	Department and Discount (\$59,444)

This report is also available on our website at coloradosprings.gov .



2.0% Combined Sales and Use Tax - General Fund
For Filing Period Ended January 31, 2017*

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under) Previous Year</u>
February	9,705,977	9,716,339	9,706,324	10,490,529	11,692,339	11.46%
Total (Year-to-Date)	9,705,977	9,716,339	9,706,324	10,490,529	11,692,339	11.46%
Refunds (Year-to-Date)	3,220	25,848	29,593	219,532	11,548	
Net Revenue (Year-to-Date)	9,702,757	9,690,491	9,676,731	10,270,997	11,680,791	

2.0% Combined Sales and Use Tax - General Fund

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2013 through 2016 Average Monthly % of Annual Collections</u>
February	9,705,977	9,716,339	9,706,324	10,490,529	11,692,339	6.75%
March	9,665,221	9,547,747	10,336,828	10,688,559		6.86%
April	11,052,923	11,725,868	12,342,059	12,710,215		8.15%
May	10,210,765	10,472,202	11,621,048	12,069,433		7.56%
June	10,894,780	12,056,690	12,064,442	12,641,363		8.12%
July	12,333,440	13,760,241	14,097,861	15,591,001		9.50%
August	11,122,002	11,996,628	13,166,898	13,314,854		8.45%
September	11,340,506	12,783,365	12,487,802	14,750,276		8.75%
October	11,937,140	12,888,589	13,853,333	15,546,825		9.24%
November	11,059,375	11,604,597	12,563,927	14,139,217		8.41%
December	10,763,691	11,047,401	11,597,062	13,573,308		8.01%
January	13,982,574	14,502,485	14,820,707	16,551,945		10.20%
Total for Year	134,068,394	142,102,153	148,658,292	162,067,524	11,692,339	100.00%

* Filing period is the month the tax monies are collected by the retailer from their customers and also includes delinquent filings



2.0% Sales Tax - General Fund
For Filing Period Ended January 31, 2017*

Month Paid to City	2013	2014	2015	2016	2017	% Over(Under) Previous Year
February	9,236,992	9,278,479	9,076,295	9,895,629	11,120,150	12.37%
Total (Year-to-Date)	9,236,992	9,278,479	9,076,295	9,895,629	11,120,150	12.37%

2.0% Use Tax - General Fund
For Filing Period Ended January 31, 2017*

Month Paid to City	2013	2014	2015	2016	2017	% Over(Under) Previous Year
February	468,985	437,859	630,029	594,900	572,189	(3.82%)
Total (Year-to-Date)	468,985	437,859	630,029	594,900	572,189	(3.82%)



0.62% 2C Road Tax
For Filing Period Ended January 31, 2017*

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	-	-	-	3,037,921	3,619,264	19.14%
Total (Year-to-Date)	-	-	-	3,037,921	3,619,264	19.14%
Refunds (Year-to-Date)		-	-	-	3,355	
Net Revenue (Year-to-Date)	-	-	-	3,037,921	3,615,909	



0.4% Public Safety Sales and Use Tax - PSST
For Filing Period Ended January 31, 2017*

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	1,941,195	1,943,268	1,941,265	2,098,106	2,338,468	11.46%
Total (Year-to-Date)	1,941,195	1,943,268	1,941,265	2,098,106	2,338,468	11.46%
Refunds (Year-to-Date)	644	17,659	5,919	43,906	2,310	
Net Revenue (Year-to-Date)	1,940,551	1,925,609	1,935,346	2,054,200	2,336,158	

0.1% Trails, Open Space and Parks Tax - TOPS
For Filing Period Ended January 31, 2017*

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	485,299	485,817	485,316	524,526	584,616	11.46%
Total (Year-to-Date)	485,299	485,817	485,316	524,526	584,616	11.46%
Refunds (Year-to-Date)	161	4,415	1,480	10,977	578	
Net Revenue (Year-to-Date)	485,138	481,402	483,836	513,549	584,038	



Lodger's and Auto Rental Tax (LART) - LART Fund
For Filing Period Ended January 31, 2017*

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	195,110	197,826	220,065	263,879	281,749	6.77%
Total (Year-to-Date)	195,110	197,826	220,065	263,879	281,749	6.77%

2.0% Lodger's Tax - LART Fund

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	167,450	167,740	193,452	226,382	241,598	6.72%
Total (Year-to-Date)	167,450	167,740	193,452	226,382	241,598	6.72%

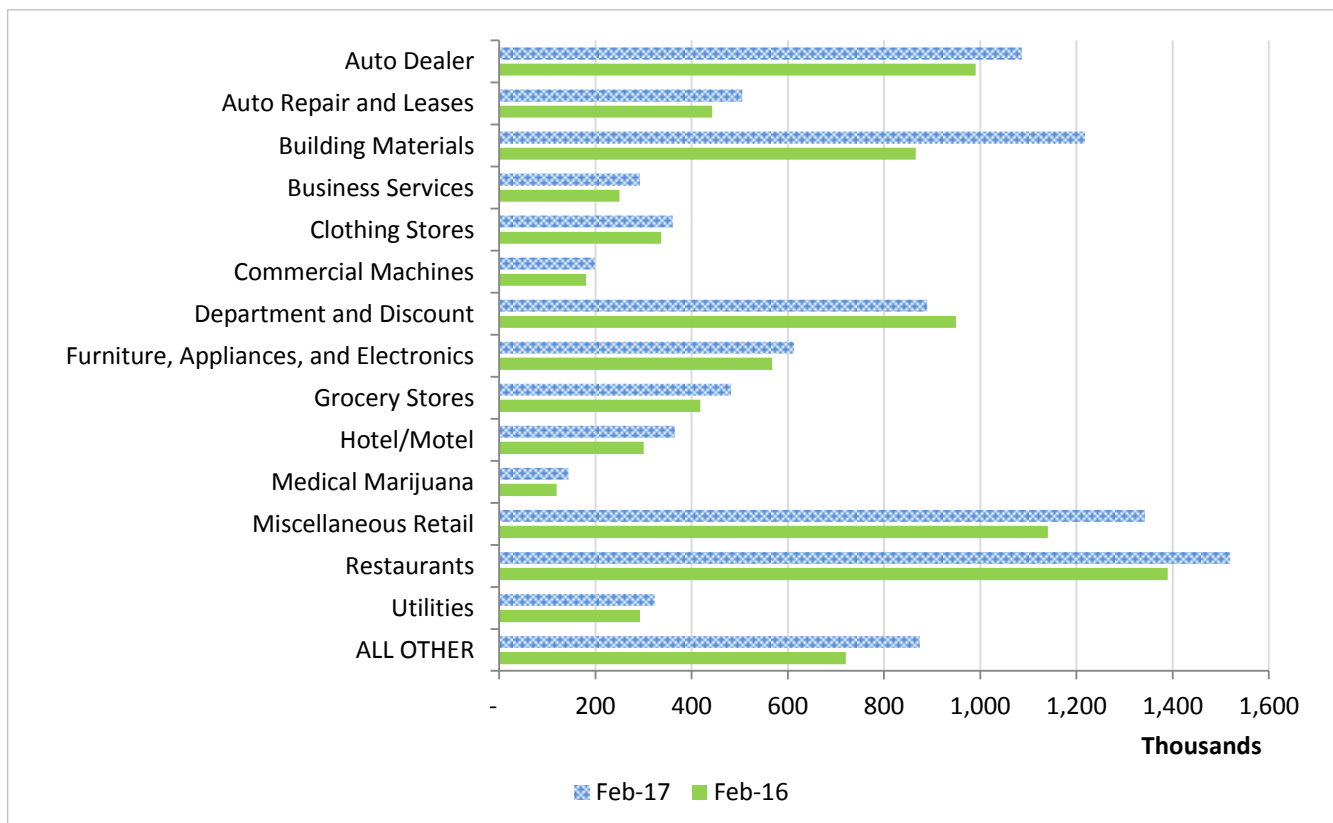
1.0% Auto Rental Tax - LART Fund

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	27,660	30,086	26,613	37,497	40,151	7.08%
Total (Year-to-Date)	27,660	30,086	26,613	37,497	40,151	7.08%



Retail Industry Analysis
2.0% Sales Tax
February 2017 Compared with February 2016 Collections
for the January Filing Period

	2017	2016	Month-to-Month % of Change	Year-to-date % of Change
Auto Dealer	\$ 1,086,094	\$ 990,232	9.68%	9.68%
Auto Repair and Leases	\$ 505,684	\$ 442,813	14.20%	14.20%
Building Materials	\$ 1,218,038	\$ 865,885	40.67%	40.67%
Business Services	\$ 292,564	\$ 250,168	16.95%	16.95%
Clothing Stores	\$ 360,750	\$ 336,492	7.21%	7.21%
Commercial Machines	\$ 199,494	\$ 180,662	10.42%	10.42%
Department and Discount	\$ 890,039	\$ 949,483	(6.26%)	(6.26%)
Furniture, Appliances, and Electronics	\$ 613,313	\$ 567,335	8.10%	8.10%
Grocery Stores	\$ 482,272	\$ 417,840	15.42%	15.42%
Hotel/Motel	\$ 365,623	\$ 300,604	21.63%	21.63%
Medical Marijuana	\$ 143,929	\$ 119,827	20.11%	20.11%
Miscellaneous Retail	\$ 1,342,808	\$ 1,140,447	17.74%	17.74%
Restaurants	\$ 1,519,491	\$ 1,389,541	9.35%	9.35%
Utilities	\$ 323,332	\$ 292,553	10.52%	10.52%



Retail Industry Analysis
2.0% Sales Tax
February 2017 Compared with February 2016 Collections
for the January Filing Period

