



Sales and Use Tax Revenue Report

Revenues remitted to City in May 2017

This report reflects the Sales and Use Tax revenue remitted to the City in May 2017. The majority of these collections represents business activity occurring in the prior month but also includes delinquent filings.

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repairs, and park maintenance. The 0.62% Road Repair, Maintenance and Improvement Tax, known as the "2C Road Tax", is dedicated to road improvement needs. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

2.0% Sales and Use Tax – General Fund	\$13,056,800
0.62% 2C Road Tax	\$4,044,200
0.4% Public Safety Sales and Use Tax – PSST	\$2,611,360
0.1% Trails, Open Space and Parks Tax – TOPS	\$652,840

- Sales and use tax combined – up 8.18% for the month and up 11.26% year-to-date
- Sales tax – up 7.12% for the month and up 11.57% year-to-date
- Use tax – up 28.44% for the month and up 6.39% year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) is used to attract visitors and to enhance the economy of the City and the Pikes Peak Region.

2.0% Lodger's Tax	\$455,126
1.0% Auto Rental Tax	\$36,967

- LART Combined – up 22.04% for the month and up 20.44% year-to-date
- Lodger's Tax – up 23.69% for the month and up 22.48% year-to-date
- Auto Rental Tax – up 4.80% for the month and up 4.35% year-to-date

Below are the highlights of the analysis that compares current sales tax collections by major industry with the prior year

Industries with Largest Month over Month % Increase	Industries with Largest Month over Month \$ Increase
Hotel/Motel 28.71%	Building Materials \$266,394
Building Materials 20.99%	Hotel/Motel \$151,873
Grocery Stores 17.18%	Restaurants \$98,007
Industries with Largest Month over Month % Decrease	Industries with Largest Month over Month \$ Decrease
Business Services (17.99%)	Business Services (\$55,509)
Auto Dealer (4.63%)	Auto Dealer (\$50,454)
Department and Discount (0.86%)	Department and Discount (\$8,648)

This report is also available on our website at coloradosprings.gov .



2.0% Combined Sales and Use Tax - General Fund
For Filing Period Ended April 30*

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under) Previous Year</u>
February	9,705,977	9,716,339	9,706,324	10,490,529	11,692,339	11.46%
March	9,665,221	9,547,747	10,336,828	10,688,559	11,586,037	8.40%
April	11,052,923	11,725,868	12,342,059	12,710,215	14,799,738	16.44%
May	10,210,765	10,472,202	11,621,048	12,069,433	13,056,800	8.18%
Total (Year-to-Date)	40,634,886	41,462,156	44,006,259	45,958,736	51,134,914	11.26%
Refunds (Year-to-Date)	109,939	384,838	439,235	883,382	154,213	
Net Revenue (Year-to-Date)	40,524,947	41,077,318	43,567,024	45,075,354	50,980,701	

2.0% Combined Sales and Use Tax - General Fund

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2013 through 2016 Average Monthly % of Annual Collections</u>
February	9,705,977	9,716,339	9,706,324	10,490,529	11,692,339	6.75%
March	9,665,221	9,547,747	10,336,828	10,688,559	11,586,037	6.86%
April	11,052,923	11,725,868	12,342,059	12,710,215	14,799,738	8.15%
May	10,210,765	10,472,202	11,621,048	12,069,433	13,056,800	7.56%
June	10,894,780	12,056,690	12,064,442	12,641,363		8.12%
July	12,333,440	13,760,241	14,097,861	15,591,001		9.50%
August	11,122,002	11,996,628	13,166,898	13,314,854		8.45%
September	11,340,506	12,783,365	12,487,802	14,750,276		8.75%
October	11,937,140	12,888,589	13,853,333	15,546,825		9.24%
November	11,059,375	11,604,597	12,563,927	14,139,217		8.41%
December	10,763,691	11,047,401	11,597,062	13,573,308		8.01%
January	13,982,574	14,502,485	14,820,707	16,551,945		10.20%
Total for Year	134,068,394	142,102,153	148,658,292	162,067,524	51,134,914	100.00%

* Filing period is the month the tax monies are collected by the retailer from their customers and also includes delinquent filings



2.0% Sales Tax - General Fund
For Filing Period Ended April 30*

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under) Previous Year</u>
February	9,236,992	9,278,479	9,076,295	9,895,629	11,120,150	12.37%
March	8,889,666	9,057,555	9,862,438	9,928,804	10,958,522	10.37%
April	10,466,694	10,958,358	11,722,804	11,921,924	13,852,072	16.19%
May	9,676,668	9,936,052	10,896,750	11,468,945	12,285,535	7.12%
Total (Year-to-Date)	38,270,020	39,230,444	41,558,287	43,215,302	48,216,279	11.57%

2.0% Use Tax - General Fund
For Filing Period Ended April 30*

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under) Previous Year</u>
February	468,985	437,859	630,029	594,900	572,189	(3.82%)
March	775,556	490,192	474,390	759,755	627,515	(17.41%)
April	586,229	767,511	619,255	788,291	947,666	20.22%
May	534,097	536,150	724,298	600,488	771,265	28.44%
Total (Year-to-Date)	2,364,868	2,231,712	2,447,973	2,743,433	2,918,635	6.39%



0.62% 2C Road Tax
For Filing Period Ended April 30*

Month Paid to City	2013	2014	2015	2016	2017	% Over(Under) Previous Year
February	-	-	-	3,037,921	3,619,264	19.14%
March	-	-	-	3,261,257	3,587,521	10.00%
April	-	-	-	3,924,909	4,583,109	16.77%
May	-	-	-	3,721,454	4,044,200	8.67%
Total (Year-to-Date)	-	-	-	13,945,541	15,834,094	13.54%
Refunds (Year-to-Date)		-	-	2,784	42,858	
Net Revenue (Year-to-Date)	-	-	-	13,942,757	15,791,236	



0.4% Public Safety Sales and Use Tax - PSST
For Filing Period Ended April 30*

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	1,941,195	1,943,268	1,941,265	2,098,106	2,338,468	11.46%
March	1,933,044	1,909,549	2,067,366	2,137,713	2,317,208	8.40%
April	2,210,584	2,345,174	2,468,412	2,542,043	2,959,948	16.44%
May	2,042,154	2,094,442	2,324,210	2,413,887	2,611,360	8.18%
Total (Year-to-Date)	8,126,977	8,292,432	8,801,252	9,191,748	10,226,983	11.26%
Refunds (Year-to-Date)	21,459	75,402	87,848	164,597	30,843	
Net Revenue (Year-to-Date)	8,105,518	8,217,030	8,713,404	9,027,151	10,196,140	

0.1% Trails, Open Space and Parks Tax - TOPS
For Filing Period Ended April 30*

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	485,299	485,817	485,316	524,526	584,616	11.46%
March	483,261	477,386	516,841	534,427	579,301	8.40%
April	552,646	586,293	617,103	635,511	739,987	16.44%
May	510,538	523,610	581,052	603,472	652,840	8.18%
Total (Year-to-Date)	2,031,744	2,073,106	2,200,312	2,297,936	2,556,744	11.26%
Refunds (Year-to-Date)	5,365	18,851	21,962	41,150	7,714	
Net Revenue (Year-to-Date)	2,026,379	2,054,255	2,178,350	2,256,786	2,549,030	



Lodger's and Auto Rental Tax (LART) - LART Fund
For Filing Period Ended April 30*

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	195,110	197,826	220,065	263,879	281,749	6.77%
March	216,275	241,727	230,045	281,289	301,850	7.31%
April	234,619	251,084	288,866	353,453	492,262	39.27%
May	287,035	268,044	358,377	403,239	492,094	22.04%
Total (Year-to-Date)	933,039	958,681	1,097,353	1,301,860	1,567,955	20.44%

2.0% Lodger's Tax - LART Fund

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	167,450	167,740	193,452	226,382	241,598	6.72%
March	189,774	212,907	193,951	246,039	265,596	7.95%
April	204,715	216,115	252,028	315,002	452,797	43.74%
May	255,705	237,565	324,022	367,964	455,126	23.69%
Total (Year-to-Date)	817,644	834,327	963,453	1,155,388	1,415,117	22.48%

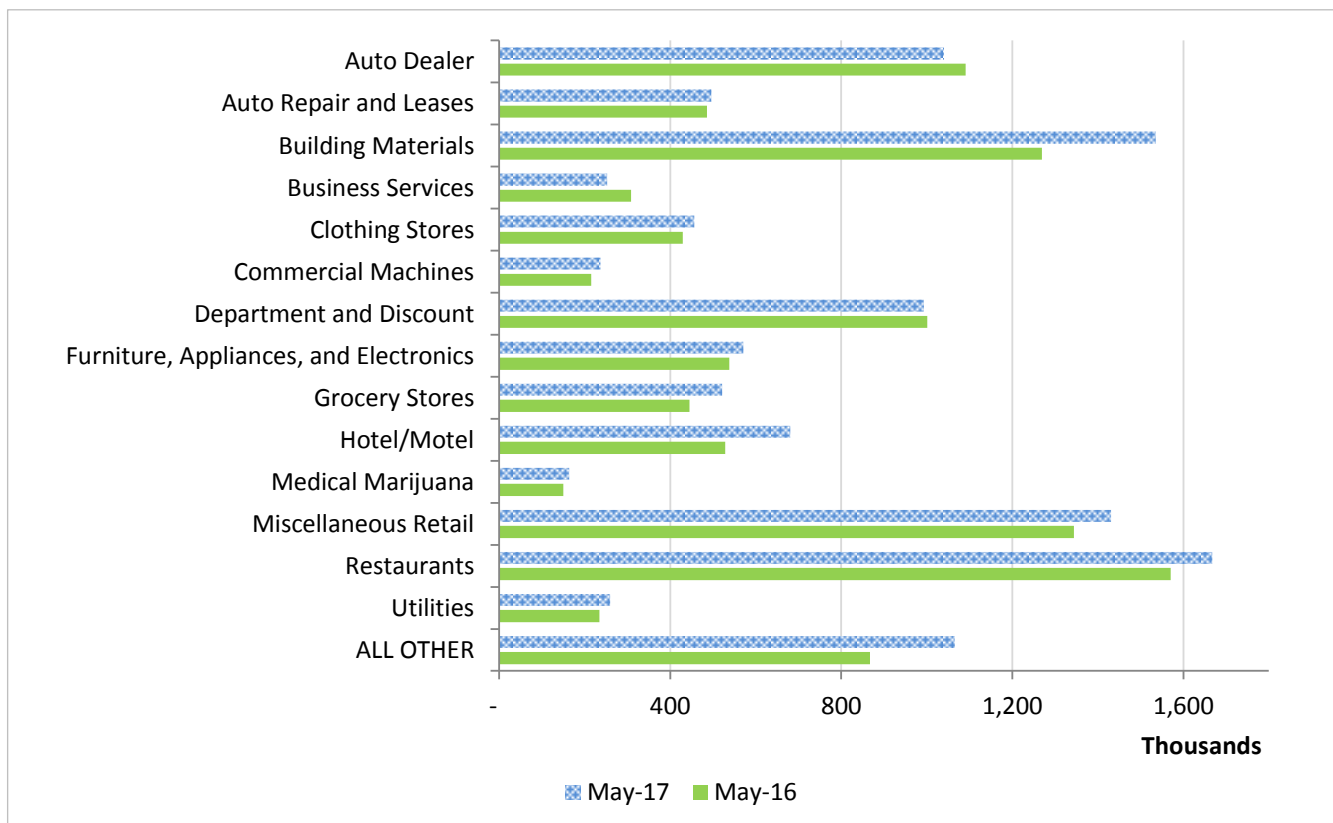
1.0% Auto Rental Tax - LART Fund

<u>Month Paid to City</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	27,660	30,086	26,613	37,497	40,151	7.08%
March	26,501	28,820	36,094	35,250	36,255	2.85%
April	29,904	34,969	36,838	38,451	39,465	2.64%
May	31,330	30,479	34,355	35,275	36,967	4.80%
Total (Year-to-Date)	115,395	124,354	133,900	146,473	152,838	4.35%



**Retail Industry Analysis
2.0% Sales Tax
May 2017 Compared with May 2016 Collections
for the April Filing Period**

	2017	2016	Month-to-Month % of Change	Year-to-date % of Change
Auto Dealer	\$ 1,040,187	\$ 1,090,641	(4.63%)	7.12%
Auto Repair and Leases	\$ 496,670	\$ 486,123	2.17%	10.09%
Building Materials	\$ 1,535,768	\$ 1,269,374	20.99%	36.35%
Business Services	\$ 253,101	\$ 308,610	(17.99%)	5.69%
Clothing Stores	\$ 455,966	\$ 429,376	6.19%	8.24%
Commercial Machines	\$ 236,931	\$ 215,031	10.18%	10.42%
Department and Discount	\$ 992,954	\$ 1,001,602	(0.86%)	(5.17%)
Furniture, Appliances, and Electronics	\$ 571,477	\$ 538,568	6.11%	4.05%
Grocery Stores	\$ 521,807	\$ 445,291	17.18%	16.84%
Hotel/Motel	\$ 680,850	\$ 528,977	28.71%	25.79%
Medical Marijuana	\$ 164,055	\$ 149,732	9.57%	14.34%
Miscellaneous Retail	\$ 1,431,076	\$ 1,344,358	6.45%	13.04%
Restaurants	\$ 1,667,994	\$ 1,569,987	6.24%	9.88%
Utilities	\$ 259,866	\$ 234,616	10.76%	12.74%



Retail Industry Analysis
2.0% Sales Tax
May 2017 Collectons for the April Filing Period

