



Sales and Use Tax Revenue Report

Revenues remitted to City in February 2019

This report reflects the Sales and Use Tax revenue remitted to the City in February 2019. The majority of these collections represents business activity occurring in the prior month but also includes delinquent filings.

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repairs, and park maintenance. The 0.62% Road Repair, Maintenance and Improvement Tax, known as the “2C Road Tax”, is dedicated to road improvement needs. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

2.0% Sales and Use Tax – General Fund	\$13,636,338
0.62% 2C Road Tax	\$4,227,205
0.4% Public Safety Sales and Use Tax – PSST	\$2,727,268
0.1% Trails, Open Space and Parks Tax – TOPS	\$681,817

- Sales and use tax combined – up 7.53% for the month and up 7.53% year-to-date
- Sales tax – up 6.86% for the month and up 6.86% year-to-date
- Use tax – up 16.52% for the month and up 16.52% year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) is used to attract visitors and to enhance the economy of the City and the Pikes Peak Region.

2.0% Lodger’s Tax	\$339,755
1.0% Auto Rental Tax	\$41,864

- LART Combined – up 26.10% for the month and up 26.10% year-to-date
- Lodger’s Tax – up 25.56% for the month and up 25.56% year-to-date
- Auto Rental Tax – up 30.66% for the month and up 30.66% year-to-date

Below are the highlights of the analysis that compares current sales tax collections by major industry with the prior year.

Industries with Largest Month over Month % Increase	Industries with Largest Month over Month \$ Increase
Business Services 29.92%	Building Materials \$169,774
Hotel/Motel 23.74%	Hotel/Motel \$91,069
Commercial Machines 21.76%	Business Services \$86,550
Industries with Largest Month over Month % Decrease	Industries with Largest Month over Month \$ Decrease
Clothing Stores (7.32%)	Clothing Stores (\$30,658)
Medical Marijuana (7.23%)	Department and Discount (\$12,776)
Department and Discount (1.32%)	Medical Marijuana (\$10,479)

This report is also available on our website at coloradosprings.gov.



2.0% Combined Sales and Use Tax - General Fund
For Filing Period Ended January 31*

<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>% Over(Under) Previous Year</u>
February	9,706,324	10,490,529	11,692,339	12,681,848	13,636,338	7.53%
Total (Year-to-Date)	9,706,324	10,490,529	11,692,339	12,681,848	13,636,338	7.53%
Refunds (Year-to-Date)	29,593	219,532	11,548	4,011	1,145	
Net Revenue (Year-to-Date)	9,676,731	10,270,997	11,680,791	12,677,837	13,635,193	

2.0% Combined Sales and Use Tax - General Fund

<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2015 through 2018 Average Monthly % of Annual Collections</u>
February	9,706,324	10,490,529	11,692,339	12,681,848	13,636,338	6.73%
March	10,336,828	10,688,559	11,586,037	12,255,400		6.78%
April	12,342,059	12,710,215	14,799,738	15,414,109		8.35%
May	11,621,048	12,069,433	13,056,800	13,435,984		7.58%
June	12,064,442	12,641,363	13,953,991	14,872,085		8.08%
July	14,097,861	15,591,001	16,242,918	16,964,784		9.50%
August	13,166,898	13,314,854	13,884,315	15,019,049		8.36%
September	12,487,802	14,750,276	13,956,532	16,017,344		8.64%
October	13,853,333	15,546,825	15,964,795	16,669,036		9.37%
November	12,563,927	14,139,217	13,738,600	15,242,513		8.41%
December	11,597,062	13,573,308	13,527,731	14,855,770		8.09%
January	14,820,707	16,551,945	17,783,127	17,814,894		10.11%
Total for Year	148,658,292	162,067,524	170,186,924	181,242,818	13,636,338	100.00%

* Filing period is the month the tax monies are collected by the retailer from their customers



**2.0% Sales Tax - General Fund
For Filing Period Ended January 31***

<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>% Over(Under) Previous Year</u>
February	9,076,295	9,895,629	11,120,150	11,810,280	12,620,789	6.86%
Total (Year-to-Date)	9,076,295	9,895,629	11,120,150	11,810,280	12,620,789	6.86%

**2.0% Use Tax - General Fund
For Filing Period Ended January 31***

<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>% Over(Under) Previous Year</u>
February	630,029	594,900	572,189	871,568	1,015,548	16.52%
Total (Year-to-Date)	630,029	594,900	572,189	871,568	1,015,548	16.52%

* Filing period is the month the tax monies are collected by the retailer from their customers



**0.62% 2C Road Tax
For Filing Period Ended January 31***

<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>% Over(Under) Previous Year</u>
February	-	3,037,921	3,619,264	3,930,688	4,227,205	7.54%
Total (Year-to-Date)	-	3,037,921	3,619,264	3,930,688	4,227,205	7.54%
Refunds (Year-to-Date)	-	-	3,355	1,243	355	
Net Revenue (Year-to-Date)	-	3,037,920.50	3,615,909	3,929,445	4,226,850	

* Filing period is the month the tax monies are collected by the retailer from their customers



0.4% Public Safety Sales and Use Tax - PSST
For Filing Period Ended January 31*

<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>% Over(Under) Previous Year</u>
February	1,941,265	2,098,106	2,338,468	2,536,370	2,727,268	7.53%
Total (Year-to-Date)	1,941,265	2,098,106	2,338,468	2,536,370	2,727,268	7.53%
Refunds (Year-to-Date)	5,919	43,906	2,310	802	229	
Net Revenue (Year-to-Date)	1,935,346	2,054,200	2,336,158	2,535,568	2,727,039	

0.1% Trails, Open Space and Parks Tax - TOPS
For Filing Period Ended January 31*

<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>% Over(Under) Previous Year</u>
February	485,316	524,526	584,616	634,092	681,817	7.53%
Total (Year-to-Date)	485,316	524,526	584,616	634,092	681,817	7.53%
Refunds (Year-to-Date)	1,480	10,977	578	201	57	
Net Revenue (Year-to-Date)	483,836	513,549	584,038	633,891	681,760	

* Filing period is the month the tax monies are collected by the retailer from their customers



Lodger's and Auto Rental Tax (LART) - LART Fund
For Filing Period Ended January 31*

<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>% Over(Under) Previous Year</u>
February	220,065	263,879	281,749	302,638	381,619	26.10%
Total (Year-to-Date)	220,065	263,879	281,749	302,638	381,619	26.10%

2.0% Lodger's Tax - LART Fund

<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>% Over(Under) Previous Year</u>
February	193,452	226,382	241,598	270,597	339,755	25.56%
Total (Year-to-Date)	193,452	226,382	241,598	270,597	339,755	25.56%

1.0% Auto Rental Tax - LART Fund

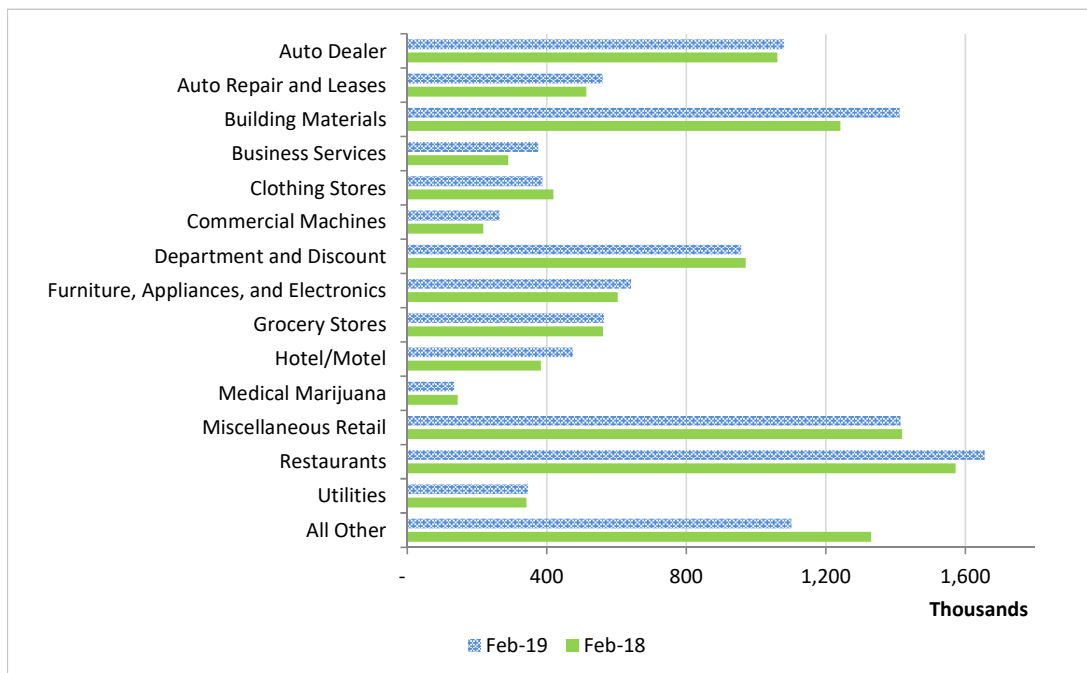
<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>% Over(Under) Previous Year</u>
February	26,613	37,497	40,151	32,041	41,864	30.66%
Total (Year-to-Date)	26,613	37,497	40,151	32,041	41,864	30.66%

* Filing period is the month the tax monies are collected by the retailer from their customers



**Retail Industry Analysis
2.0% Sales Tax
February 2019 Compared with February 2018 Collections
for the January Filing Period**

	2019	2018	Month-to-Month % of Change	Year-to-date % of Change
Auto Dealer	\$ 1,080,473	\$ 1,061,211	1.82%	1.82%
Auto Repair and Leases	\$ 560,096	\$ 513,489	9.08%	9.08%
Building Materials	\$ 1,412,014	\$ 1,242,240	13.67%	13.67%
Business Services	\$ 375,825	\$ 289,275	29.92%	29.92%
Clothing Stores	\$ 388,245	\$ 418,903	(7.32%)	(7.32%)
Commercial Machines	\$ 265,331	\$ 217,907	21.76%	21.76%
Department and Discount	\$ 957,878	\$ 970,653	(1.32%)	(1.32%)
Furniture, Appliances, and Electronics	\$ 641,657	\$ 603,657	6.30%	6.30%
Grocery Stores	\$ 563,996	\$ 561,001	0.53%	0.53%
Hotel/Motel	\$ 474,667	\$ 383,598	23.74%	23.74%
Medical Marijuana	\$ 134,507	\$ 144,986	(7.23%)	(7.23%)
Miscellaneous Retail	\$ 1,414,977	\$ 1,418,871	(0.27%)	(0.27%)
Restaurants	\$ 1,655,713	\$ 1,572,322	5.30%	5.30%
Utilities	\$ 346,727	\$ 341,797	1.44%	1.44%
All Other	\$ 1,101,758	\$ 1,330,480	(17.19%)	(17.19%)



**Retail Industry Analysis
2.0% Sales Tax
February 2019 Percentage Collections by Industry
for the January Filing Period**

