



Sales and Use Tax Revenue Report

This report reflects the Sales and Use Tax revenue remitted to the City in December 2021. Most of these collections represents business activity occurring in the prior month but also includes delinquent filings.

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repairs, and park maintenance. The 0.57% Road Repair, Maintenance and Improvement Tax, known as the “2C2 Road Tax”, is dedicated to road improvement needs. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

2.0% Sales and Use Tax – General Fund	\$18,299,849
0.57% 2C2 Road Tax	\$5,216,475
0.4% Public Safety Sales and Use Tax – PSST	\$3,659,970
0.1% Trails, Open Space and Parks Tax – TOPS	\$914,992

- Sales and use tax combined – up 18.29% for the month and up 24.59% year-to-date
- Sales tax – up 17.66% for the month and up 25.25% year-to-date
- Use tax – up 39.01% for the month and up 10.67% year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) is used to attract visitors and to enhance the economy of the City and the Pikes Peak Region.

2.0% Lodger’s Tax	\$460,974
1.0% Auto Rental Tax	\$48,553

- LART Combined – up 62.40% for the month and up 87.77% year-to-date
- Lodger’s Tax – up 62.99% for the month and up 89.65% year-to-date
- Auto Rental Tax – up 57.04% for the month and up 68.26% year-to-date

Below are the highlights of the analysis that compares current sales tax collections by major industry with the prior year.

Industries with Largest Month % Increase		Industries with Largest Month \$ Increase	
Hotel/Motel	102.81%	Miscellaneous Retail	\$599,619
Business Services	79.65%	Restaurants	\$528,036
Utilities	38.68%	Building Materials	\$343,718
Industries with Largest Month % Decrease		Industries with Largest Month \$ Decrease	
Medical Marijuana	(31.91%)	Medical Marijuana	(\$68,453)

This report is available on our website at coloradosprings.gov.



**2.0% Combined Sales and Use Tax - General Fund
For Filing Period Ended November 30***

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	11,692,339	12,681,848	13,636,338	13,521,560	14,820,872	9.61%
March	11,586,037	12,255,400	12,328,400	12,522,762	14,845,098	18.54%
April	14,799,738	15,414,109	16,281,663	14,012,220	19,947,497	42.36%
May	13,056,800	13,435,984	14,547,375	11,380,836	17,972,500	57.92%
June	13,953,991	14,872,085	14,658,061	14,173,659	18,377,888	29.66%
July	16,242,918	16,964,784	17,511,912	17,562,800	22,545,636	28.37%
August	13,884,315	15,019,049	16,064,102	16,482,795	20,167,536	22.36%
September	13,956,532	16,017,344	15,769,154	16,073,297	19,586,887	21.86%
October	15,964,795	16,669,036	16,835,541	18,445,967	21,536,585	16.75%
November	13,738,600	15,242,513	15,340,880	16,563,991	18,980,128	14.59%
December	13,527,731	14,855,770	14,294,156	15,470,172	18,299,849	18.29%
Total (Year-to-Date)	152,403,797	163,427,923	167,267,583	166,210,059	207,080,477	24.59%
Refunds (Year-to-Date)	509,144	424,389	422,066	934,353	932,484	
Net Revenue (Year-to-Date)	151,894,653	163,003,534	166,845,517	165,275,706	206,147,993	

2.0% Combined Sales and Use Tax - General Fund

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2017 - 2020 Average Monthly % of Annual Collections</u>
February	11,692,339	12,681,848	13,636,338	13,521,560	14,820,872	7.13%
March	11,586,037	12,255,400	12,328,400	12,522,762	14,845,098	6.73%
April	14,799,738	15,414,109	16,281,663	14,012,220	19,947,497	8.37%
May	13,056,800	13,435,984	14,547,375	11,380,836	17,972,500	7.25%
June	13,953,991	14,872,085	14,658,061	14,173,659	18,377,888	7.97%
July	16,242,918	16,964,784	17,511,912	17,562,800	22,545,636	9.44%
August	13,884,315	15,019,049	16,064,102	16,482,795	20,167,536	8.50%
September	13,956,532	16,017,344	15,769,154	16,073,297	19,586,887	8.55%
October	15,964,795	16,669,036	16,835,541	18,445,967	21,536,585	9.39%
November	13,738,600	15,242,513	15,340,880	16,563,991	18,980,128	8.42%
December	13,527,731	14,855,770	14,294,156	15,470,172	18,299,849	8.04%
January	17,783,127	17,814,894	18,240,741	20,079,785		10.22%
Total for Year	170,186,924	181,242,818	185,508,324	186,289,844	207,080,477	100.00%

* Filing period is the month the tax monies are collected by the retailer from their customers



**2.0% Sales Tax - General Fund
For Filing Period Ended November 30***

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	11,120,150	11,810,280	12,620,789	12,916,252	14,161,857	9.64%
March	10,958,522	11,459,020	11,902,452	11,911,548	14,132,619	18.65%
April	13,852,072	14,550,594	15,276,366	13,273,338	18,885,690	42.28%
May	12,285,535	12,802,990	13,943,782	10,763,507	17,302,367	60.75%
June	13,381,002	14,218,115	14,112,056	13,573,078	17,695,763	30.37%
July	15,178,386	16,140,806	16,684,826	16,841,827	21,666,956	28.65%
August	13,353,405	14,358,296	15,398,397	15,411,788	19,174,159	24.41%
September	13,340,039	15,164,816	15,140,592	15,491,128	18,960,171	22.39%
October	14,576,023	15,788,946	16,016,132	17,577,094	20,752,924	18.07%
November	12,959,244	13,839,754	14,022,254	15,957,504	18,405,803	15.34%
December	12,788,840	14,186,509	13,849,334	15,012,878	17,664,167	17.66%
Total (Year-to-Date)	143,793,218	154,320,126	158,966,980	158,729,942	198,802,476	25.25%

**2.0% Use Tax - General Fund
For Filing Period Ended November 30***

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	572,189	871,568	1,015,548	605,308	659,015	8.87%
March	627,515	796,380	425,949	611,214	712,479	16.57%
April	947,666	863,515	1,005,297	738,882	1,061,807	43.70%
May	771,265	632,994	603,593	617,329	670,133	8.55%
June	572,989	653,970	546,005	600,581	682,126	13.58%
July	1,064,532	823,979	827,086	720,973	878,680	21.87%
August	530,910	660,753	665,705	1,071,007	993,377	(7.25%)
September	616,494	852,528	628,562	582,169	626,716	7.65%
October	1,388,771	880,090	819,409	868,873	783,661	(9.81%)
November	779,357	1,402,759	1,318,626	606,487	574,325	(5.30%)
December	738,891	669,261	444,822	457,294	635,682	39.01%
Total (Year-to-Date)	8,610,578	9,107,798	8,300,602	7,480,118	8,278,001	10.67%

* Filing period is the month the tax monies are collected by the retailer from their customers



2C/2C2 Road Tax¹
For Filing Period Ended November 30*

<u>Month Paid to City</u>	<u>2C - 0.62%</u>				<u>2C2 - 0.57%</u>
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
February	3,619,264	3,930,688	4,227,205	4,198,197	4,234,101
March	3,587,521	3,796,692	3,821,694	3,882,045	4,242,383
April	4,583,109	4,777,907	5,047,117	4,343,766	5,689,085
May	4,044,200	4,165,095	4,508,287	3,527,905	5,124,653
June	4,323,838	4,609,980	4,543,767	4,393,829	5,239,285
July	5,051,037	5,258,995	5,428,554	5,444,453	6,426,629
August	4,302,352	4,655,205	4,978,963	5,109,657	5,749,024
September	4,324,343	4,962,019	4,888,217	4,982,720	5,582,809
October	4,947,115	5,167,388	5,218,998	5,718,237	6,139,253
November	4,257,924	4,725,128	4,755,646	5,134,837	5,410,228
December	4,193,227	4,605,260	4,465,213	4,795,753	5,216,475
Total (Year-to-Date)	47,233,930	50,654,357	51,883,662	51,531,399	59,053,924
Refunds					
(Year-to-Date)	74,673	88,797	113,548	289,646	233,438
Net Revenue					
(Year-to-Date)	47,159,257	50,565,560	51,770,114	51,241,753	58,820,486

¹ In November of 2019, voters in Colorado Springs passed Issue 2C2, agreeing to continue investment in our roads for years 2021-2025, at a sales tax rate of 0.57%, reduced from 0.62% for Issue 2C that was passed by voters in November 2015, for years 2016-2020.

* Filing period is the month the tax monies are collected by the retailer from their customers



0.4% Public Safety Sales and Use Tax - PSST
For Filing Period Ended November 30*

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	2,338,468	2,536,370	2,727,268	2,704,312	2,964,174	9.61%
March	2,317,208	2,451,080	2,465,680	2,504,553	2,969,019	18.54%
April	2,959,948	3,082,822	3,256,333	2,802,444	3,989,500	42.36%
May	2,611,360	2,687,197	2,909,475	2,276,167	3,594,500	57.92%
June	2,790,798	2,974,417	2,931,612	2,834,731	3,675,578	29.66%
July	3,248,583	3,392,957	3,502,382	3,512,560	4,509,127	28.37%
August	2,776,863	3,003,810	3,212,820	3,296,559	4,033,508	22.36%
September	2,791,306	3,203,469	3,153,831	3,214,659	3,917,377	21.86%
October	3,192,959	3,333,807	3,367,108	3,689,193	4,307,317	16.75%
November	2,747,721	3,048,503	3,068,176	3,312,798	3,796,026	14.59%
December	2,705,546	2,971,154	2,858,831	3,094,034	3,659,970	18.29%
Total (Year-to-Date)	30,480,760	32,685,585	33,453,517	33,242,011	41,416,096	24.59%
Refunds (Year-to-Date)	101,830	84,295	73,326	186,871	154,818	
Net Revenue (Year-to-Date)	30,378,930	32,601,290	33,380,191	33,055,140	41,261,278	

0.1% Trails, Open Space and Parks Tax - TOPS
For Filing Period Ended November 30*

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	584,616	634,092	681,817	676,078	741,043	9.61%
March	579,301	612,770	616,420	626,138	742,255	18.54%
April	739,987	770,705	814,083	700,611	997,375	42.36%
May	652,840	671,799	727,369	569,042	898,625	57.92%
June	697,700	743,604	732,903	708,683	918,895	29.66%
July	812,146	848,239	875,596	878,140	1,127,282	28.37%
August	694,216	750,952	803,205	824,140	1,008,377	22.36%
September	697,827	800,867	788,458	803,665	979,345	21.86%
October	798,242	833,452	841,777	922,298	1,076,829	16.75%
November	686,929	762,126	767,044	828,200	949,006	14.59%
December	676,386	742,788	714,708	773,509	914,992	18.29%
Total (Year-to-Date)	7,620,189	8,171,396	8,363,379	8,310,503	10,354,024	24.59%
Refunds (Year-to-Date)	25,463	21,087	18,339	46,735	38,704	
Net Revenue (Year-to-Date)	7,594,726	8,150,309	8,345,040	8,263,768	10,315,320	

* Filing period is the month the tax monies are collected by the retailer from their customers



Lodger's and Auto Rental Tax (LART) - LART Fund
For Filing Period Ended November 30*

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	281,749	302,638	381,619	378,996	307,281	(18.92%)
March	301,850	323,779	354,216	378,794	304,479	(19.62%)
April	492,262	471,022	554,429	205,452	471,257	129.38%
May	492,094	534,605	546,327	140,310	509,232	262.93%
June	588,012	629,832	674,088	176,743	720,533	307.67%
July	825,485	892,741	904,810	324,937	1,099,832	238.48%
August	885,980	930,092	992,070	630,852	1,279,440	102.81%
September	777,623	886,320	898,022	657,041	1,128,743	71.79%
October	713,843	761,245	736,265	563,429	910,421	61.59%
November	558,081	603,413	613,737	489,122	757,225	54.81%
December	386,939	388,988	466,619	313,743	509,527	62.40%
Total (Year-to-Date)	6,303,916	6,724,674	7,122,201	4,259,419	7,997,970	87.77%

2.0% Lodger's Tax - LART Fund

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	241,598	270,597	339,755	339,033	276,838	(18.34%)
March	265,595	291,645	311,409	341,341	273,105	(19.99%)
April	452,797	430,121	503,796	171,925	425,691	147.60%
May	455,126	497,430	500,678	127,290	464,095	264.60%
June	547,410	590,659	629,437	160,859	665,766	313.88%
July	775,271	839,697	851,086	299,025	1,021,561	241.63%
August	833,120	862,797	931,176	591,115	1,194,901	102.14%
September	723,924	820,195	838,952	611,935	1,049,152	71.45%
October	668,962	703,554	686,226	517,445	843,256	62.97%
November	516,859	548,202	565,568	443,190	694,307	56.66%
December	350,954	342,137	422,901	282,826	460,974	62.99%
Total (Year-to-Date)	5,831,617	6,197,035	6,580,984	3,885,984	7,369,646	89.65%

1.0% Auto Rental Tax - LART Fund

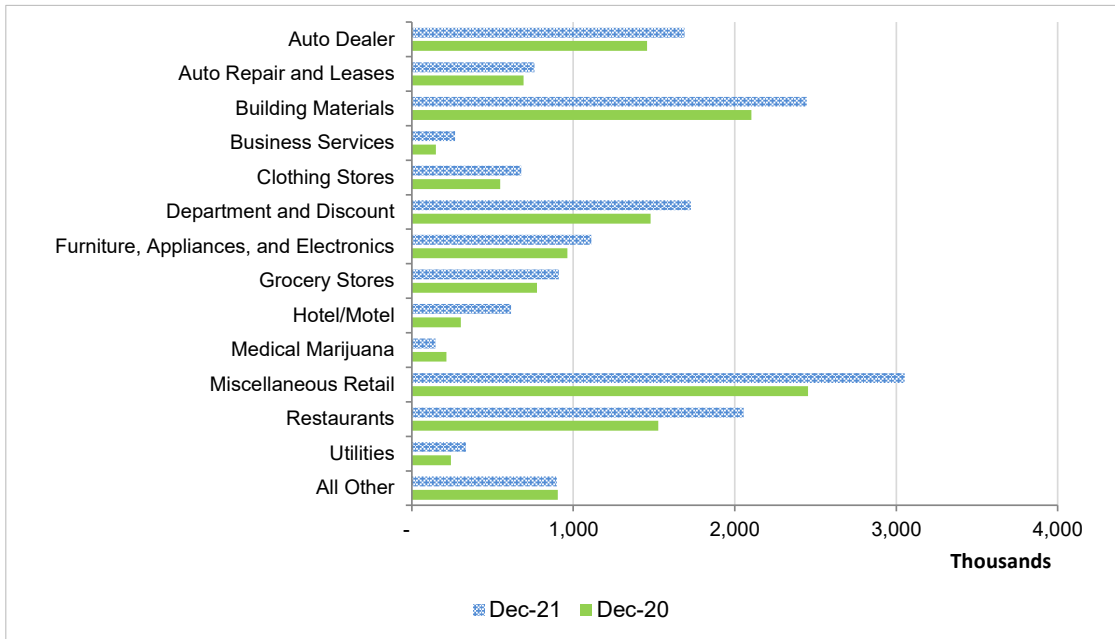
<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	40,151	32,041	41,864	39,963	30,443	(23.82%)
March	36,255	32,134	42,807	37,453	31,374	(16.23%)
April	39,465	40,901	50,633	33,528	45,566	35.91%
May	36,967	37,175	45,649	13,020	45,137	246.67%
June	40,602	39,173	44,651	15,883	54,767	244.81%
July	50,214	53,044	53,724	25,912	78,271	202.06%
August	52,858	67,296	60,894	39,737	84,539	112.75%
September	53,699	66,125	59,070	45,106	79,591	76.45%
October	44,880	57,690	50,039	45,984	67,165	46.06%
November	41,222	55,211	48,169	45,932	62,918	36.98%
December	35,985	46,850	43,718	30,917	48,553	57.04%
Total (Year-to-Date)	472,298	527,640	541,218	373,435	628,324	68.26%

* Filing period is the month the tax monies are collected by the retailer from their customers



**Retail Industry Analysis
2.0% Sales Tax
December 2021 Compared with December 2020 Collections
for the November Filing Period**

	2021	2020	Month-to-Month % of Change	Year-to-date % of Change
Auto Dealer	\$ 1,688,300	\$ 1,457,227	15.86%	15.50%
Auto Repair and Leases	\$ 759,661	\$ 692,663	9.67%	13.98%
Building Materials	\$ 2,446,668	\$ 2,102,950	16.34%	22.43%
Business Services	\$ 267,720	\$ 149,022	79.65%	25.33%
Clothing Stores	\$ 677,111	\$ 547,861	23.59%	36.48%
Department and Discount	\$ 1,728,887	\$ 1,478,331	16.95%	11.39%
Furniture, Appliances, and Electronics	\$ 1,111,422	\$ 964,315	15.26%	31.20%
Grocery Stores	\$ 910,701	\$ 775,872	17.38%	8.38%
Hotel/Motel	\$ 615,433	\$ 303,446	102.81%	99.05%
Medical Marijuana	\$ 146,087	\$ 214,540	(31.91%)	(12.56%)
Miscellaneous Retail	\$ 3,053,002	\$ 2,453,383	24.44%	51.47%
Restaurants	\$ 2,054,723	\$ 1,526,687	34.59%	28.33%
Utilities	\$ 336,173	\$ 242,401	38.68%	25.00%
All Other	\$ 897,832	\$ 903,715	(0.65%)	10.09%



**Retail Industry Analysis
2.0% Sales Tax
December 2021 Percentage Collections by Industry
for the November Filing Period**

