



Sales and Use Tax Revenue Report

This report reflects the Sales and Use Tax revenue remitted to the City in June 2022. Most of these collections represents business activity occurring in the prior month but also includes delinquent filings.

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repairs, and park maintenance. The 0.57% Road Repair, Maintenance and Improvement Tax, known as the “2C2 Road Tax”, is dedicated to road improvement needs. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

2.0% Sales and Use Tax – General Fund	\$19,674,396
0.57% 2C2 Road Tax	\$5,607,814
0.4% Public Safety Sales and Use Tax – PSST	\$3,934,879
0.1% Trails, Open Space and Parks Tax – TOPS	\$983,720

- Sales and use tax combined – up 7.05% for the month and up 10.06% year-to-date
- Sales tax – up 6.35% for the month and up 10.42% year-to-date
- Use tax – up 25.22% for the month and up 2.28% year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) is used to attract visitors and to enhance the economy of the City and the Pikes Peak Region.

2.0% Lodger’s Tax	\$818,922
1.0% Auto Rental Tax	\$62,042

- LART Combined – up 22.27% for the month and up 47.28% year-to-date
- Lodger’s Tax – up 23.00% for the month and up 49.33% year-to-date
- Auto Rental Tax – up 13.28% for the month and up 26.48% year-to-date

Below are the highlights of the analysis that compares current sales tax collections by major industry with the prior year.

Industries with Largest Month % Increase		Industries with Largest Month \$ Increase	
Hotel/Motel	42.53%	Building Materials	\$412,283
Auto Dealer	15.01%	Miscellaneous Retail	\$331,595
Building Materials	14.90%	Hotel/Motel	\$328,832
Industries with Largest Month % Decrease		Industries with Largest Month \$ Decrease	
Medical Marijuana	(35.72%)	Department and Discount	(\$275,365)
Department and Discount	(18.19%)	Medical Marijuana	(\$73,743)
Auto Repair and Leases	(2.74%)	Auto Repair and Leases	(\$19,136)

This report is available on our website at coloradosprings.gov.



**2.0% Combined Sales and Use Tax - General Fund
For Filing Period Ended May 31***

<u>Month Paid to City</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>% Over(Under) Previous Year</u>
February	12,681,848	13,636,338	13,521,560	14,820,872	16,570,511	11.81%
March	12,255,400	12,328,400	12,522,762	14,845,098	16,496,932	11.13%
April	15,414,109	16,281,663	14,012,220	19,947,497	21,522,526	7.90%
May	13,435,984	14,547,375	11,380,836	17,972,500	20,345,448	13.20%
June	14,872,085	14,658,061	14,173,659	18,377,888	19,674,396	7.05%
Total (Year-to-Date)	68,659,426	71,451,837	65,611,036	85,963,856	94,609,813	10.06%
Refunds (Year-to-Date)	216,108	183,888	480,031	463,567	275,262	
Net Revenue (Year-to-Date)	68,443,318	71,267,949	65,131,005	85,500,289	94,334,551	

2.0% Combined Sales and Use Tax - General Fund

<u>Month Paid to City</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2018 - 2021 Average Monthly % of Annual Collections</u>
February	12,681,848	13,636,338	13,521,560	14,820,872	16,570,511	6.97%
March	12,255,400	12,328,400	12,522,762	14,845,098	16,496,932	6.62%
April	15,414,109	16,281,663	14,012,220	19,947,497	21,522,526	8.37%
May	13,435,984	14,547,375	11,380,836	17,972,500	20,345,448	7.31%
June	14,872,085	14,658,061	14,173,659	18,377,888	19,674,396	7.92%
July	16,964,784	17,511,912	17,562,800	22,545,636		9.51%
August	15,019,049	16,064,102	16,482,795	20,167,536		8.64%
September	16,017,344	15,769,154	16,073,297	19,586,887		8.60%
October	16,669,036	16,835,541	18,445,967	21,536,585		9.37%
November	15,242,513	15,340,880	16,563,991	18,980,128		8.43%
December	14,855,770	14,294,156	15,470,172	18,299,849		8.02%
January	17,814,894	18,240,741	20,079,785	24,083,867		10.23%
Total for Year	181,242,818	185,508,324	186,289,844	231,164,344	94,609,813	100.00%

* Filing period is the month the tax monies are collected by the retailer from their customers



**2.0% Sales Tax - General Fund
For Filing Period Ended May 31***

<u>Month Paid to City</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>% Over(Under) Previous Year</u>
February	11,810,280	12,620,789	12,916,252	14,161,857	15,908,962	12.34%
March	11,459,020	11,902,452	11,911,548	14,132,619	15,937,607	12.77%
April	14,550,594	15,276,366	13,273,338	18,885,690	20,637,143	9.27%
May	12,802,990	13,943,782	10,763,507	17,302,367	19,433,829	12.32%
June	14,218,115	14,112,056	13,573,078	17,695,763	18,820,242	6.35%
Total (Year-to-Date)	64,840,999	67,855,445	62,437,723	82,178,295	90,737,783	10.42%

**2.0% Use Tax - General Fund
For Filing Period Ended May 31***

<u>Month Paid to City</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>% Over(Under) Previous Year</u>
February	871,568	1,015,548	605,308	659,015	661,549	0.38%
March	796,380	425,949	611,214	712,479	559,325	(21.50%)
April	863,515	1,005,297	738,882	1,061,807	885,383	(16.62%)
May	632,994	603,593	617,329	670,133	911,619	36.04%
June	653,970	546,005	600,581	682,126	854,154	25.22%
Total (Year-to-Date)	3,818,427	3,596,391	3,173,314	3,785,559	3,872,030	2.28%

* Filing period is the month the tax monies are collected by the retailer from their customers



2C/2C2 Road Tax¹
For Filing Period Ended May 31*

	2C - 0.62%			2C2 - 0.57%		
Month Paid to City	2018	2019	2020	2021	2022	% Over(Under) Previous Year
February	3,930,688	4,227,205	4,198,197	4,234,101	4,722,855	11.54%
March	3,796,692	3,821,694	3,882,045	4,242,383	4,702,443	10.84%
April	4,777,907	5,047,117	4,343,766	5,689,085	6,135,124	7.84%
May	4,165,095	4,508,287	3,527,905	5,124,653	5,799,085	13.16%
June	4,609,980	4,543,767	4,393,829	5,239,285	5,607,814	7.03%
Total (Year-to-Date)	<u>21,280,361</u>	<u>22,148,071</u>	<u>20,345,742</u>	<u>24,529,506</u>	<u>26,967,321</u>	9.94%
Refunds (Year-to-Date)	<u>28,099</u>	<u>39,756</u>	<u>148,806</u>	<u>88,668</u>	<u>83,058</u>	
Net Revenue (Year-to-Date)	<u>21,252,262</u>	<u>22,108,315</u>	<u>20,196,936</u>	<u>24,440,838</u>	<u>26,884,263</u>	

¹ In November of 2019, voters in Colorado Springs passed Issue 2C2, agreeing to continue investment in our roads for years 2021-2025, at a sales tax rate of 0.57%, reduced from 0.62% for Issue 2C that was passed by voters in November 2015, for years 2016-2020.

* Filing period is the month the tax monies are collected by the retailer from their customers



0.4% Public Safety Sales and Use Tax - PSST
For Filing Period Ended May 31*

<u>Month Paid to City</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	2,536,370	2,727,268	2,704,312	2,964,174	3,314,103	11.81%
March	2,451,080	2,465,680	2,504,553	2,969,019	3,299,387	11.13%
April	3,082,822	3,256,333	2,802,444	3,989,500	4,304,505	7.90%
May	2,687,197	2,909,475	2,276,167	3,594,500	4,069,090	13.20%
June	2,974,417	2,931,612	2,834,731	3,675,578	3,934,879	7.05%
Total (Year-to-Date)	13,731,885	14,290,368	13,122,206	17,192,771	18,921,964	10.06%
Refunds						
(Year-to-Date)	42,677	25,649	96,006	57,872	55,052	
Net Revenue						
(Year-to-Date)	13,689,208	14,264,719	13,026,200	17,134,899	18,866,912	

0.1% Trails, Open Space and Parks Tax - TOPS
For Filing Period Ended May 31*

<u>Month Paid to City</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	634,092	681,817	676,078	741,043	828,525	11.81%
March	612,770	616,420	626,138	742,255	824,847	11.13%
April	770,705	814,083	700,611	997,375	1,076,126	7.90%
May	671,799	727,369	569,042	898,625	1,017,271	13.20%
June	743,604	732,903	708,683	918,895	983,720	7.05%
Total (Year-to-Date)	3,432,971	3,572,592	3,280,552	4,298,193	4,730,489	10.06%
Refunds						
(Year-to-Date)	10,670	6,417	24,014	14,467	13,758	
Net Revenue						
(Year-to-Date)	3,422,301	3,566,175	3,256,538	4,283,726	4,716,731	

* Filing period is the month the tax monies are collected by the retailer from their customers



Lodger's and Auto Rental Tax (LART) - LART Fund
For Filing Period Ended May 31*

<u>Month Paid to City</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>% Over(Under) Previous Year</u>
February	302,638	381,619	378,996	307,281	414,748	34.97%
March	323,779	354,216	378,794	304,479	497,159	63.28%
April	471,022	554,429	205,452	471,257	640,988	36.02%
May	534,605	546,327	140,310	509,232	972,435	90.96%
June	629,832	674,088	176,743	720,533	880,964	22.27%
Total (Year-to-Date)	2,261,876	2,510,679	1,280,295	2,312,783	3,406,294	47.28%

2.0% Lodger's Tax - LART Fund

<u>Month Paid to City</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>% Over(Under) Previous Year</u>
February	270,597	339,755	339,033	276,838	371,268	34.11%
March	291,645	311,409	341,341	273,105	452,648	65.74%
April	430,121	503,796	171,925	425,691	583,893	37.16%
May	497,430	500,678	127,290	464,095	917,388	97.67%
June	590,659	629,437	160,859	665,766	818,922	23.00%
Total (Year-to-Date)	2,080,452	2,285,075	1,140,448	2,105,496	3,144,119	49.33%

1.0% Auto Rental Tax - LART Fund

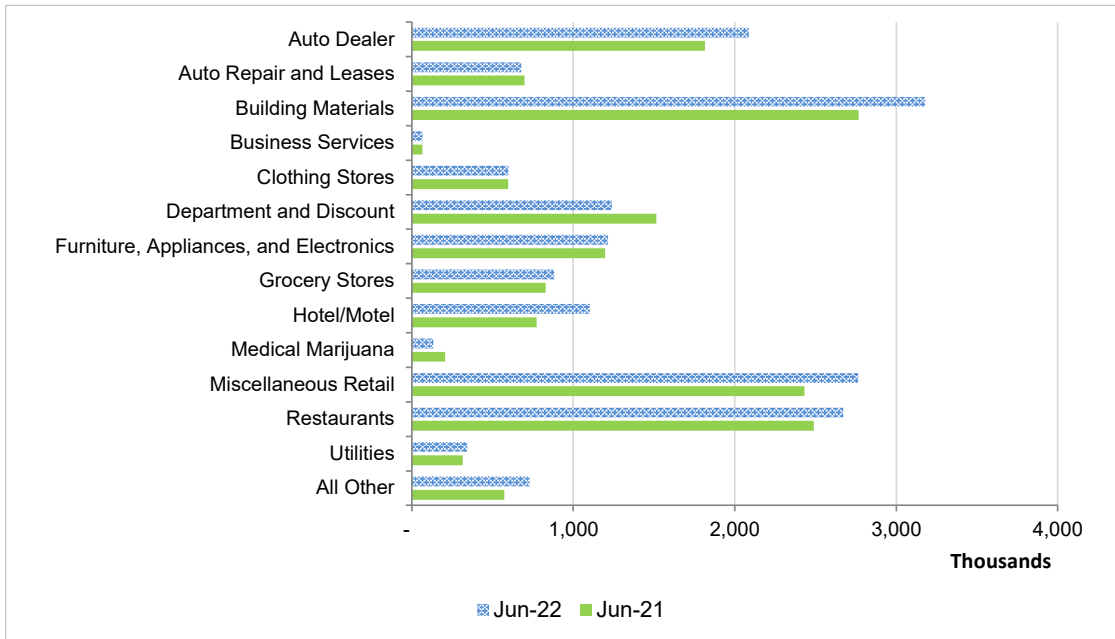
<u>Month Paid to City</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>% Over(Under) Previous Year</u>
February	32,041	41,864	39,963	30,443	43,480	42.82%
March	32,134	42,807	37,453	31,374	44,511	41.87%
April	40,901	50,633	33,528	45,566	57,095	25.30%
May	37,175	45,649	13,020	45,137	55,048	21.96%
June	39,173	44,651	15,883	54,767	62,042	13.28%
Total (Year-to-Date)	181,424	225,604	139,847	207,287	262,176	26.48%

* Filing period is the month the tax monies are collected by the retailer from their customers



**Retail Industry Analysis
2.0% Sales Tax
June 2022 Compared with May 2021 Collections
for the May Filing Period**

	2022	2021	Month-to-Month % of Change	Year-to-date % of Change
Auto Dealer	\$ 2,087,396	\$ 1,815,018	15.01%	10.97%
Auto Repair and Leases	\$ 679,019	\$ 698,155	(2.74%)	6.81%
Building Materials	\$ 3,179,665	\$ 2,767,382	14.90%	18.08%
Business Services	\$ 66,361	\$ 65,737	0.95%	46.25%
Clothing Stores	\$ 598,975	\$ 596,757	0.37%	3.00%
Department and Discount	\$ 1,238,199	\$ 1,513,564	(18.19%)	(0.60%)
Furniture, Appliances, and Electronics	\$ 1,214,343	\$ 1,196,978	1.45%	11.94%
Grocery Stores	\$ 882,855	\$ 829,256	6.46%	7.18%
Hotel/Motel	\$ 1,102,038	\$ 773,206	42.53%	61.75%
Medical Marijuana	\$ 132,690	\$ 206,433	(35.72%)	(39.66%)
Miscellaneous Retail	\$ 2,764,310	\$ 2,432,715	13.63%	6.08%
Restaurants	\$ 2,671,519	\$ 2,489,897	7.29%	14.93%
Utilities	\$ 344,034	\$ 314,853	9.27%	35.16%
All Other	\$ 729,383	\$ 573,196	27.25%	18.40%



**Retail Industry Analysis
2.0% Sales Tax
June 2022 Percentage Collections by Industry
for the May Filing Period**

