



Sales and Use Tax Revenue Report

This report reflects the Sales and Use Tax revenue remitted to the City in May 2022. Most of these collections represents business activity occurring in the prior month but also includes delinquent filings.

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repairs, and park maintenance. The 0.57% Road Repair, Maintenance and Improvement Tax, known as the “2C2 Road Tax”, is dedicated to road improvement needs. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

2.0% Sales and Use Tax – General Fund	\$20,345,448
0.57% 2C2 Road Tax	\$5,799,085
0.4% Public Safety Sales and Use Tax – PSST	\$4,069,090
0.1% Trails, Open Space and Parks Tax – TOPS	\$1,017,271

- Sales and use tax combined – up 13.20% for the month and up 10.87% year-to-date
- Sales tax – up 12.32% for the month and up 11.53% year-to-date
- Use tax – up 36.04% for the month and down 2.76% year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) is used to attract visitors and to enhance the economy of the City and the Pikes Peak Region.

2.0% Lodger’s Tax	\$917,388
1.0% Auto Rental Tax	\$55,048

- LART Combined – up 90.96% for the month and up 58.60% year-to-date
- Lodger’s Tax – up 97.67% for the month and up 61.50% year-to-date
- Auto Rental Tax – up 21.96% for the month and up 31.22% year-to-date

Below are the highlights of the analysis that compares current sales tax collections by major industry with the prior year.

Industries with Largest Month % Increase		Industries with Largest Month \$ Increase	
Hotel/Motel	83.05%	Hotel/Motel	\$440,074
Business Services	46.80%	Building Materials	\$388,751
Furniture, Appliances, and Electronics	18.13%	Auto Dealer	\$287,295
Industries with Largest Month % Decrease		Industries with Largest Month \$ Decrease	
Medical Marijuana	(41.44%)	Medical Marijuana	(\$100,455)
Miscellaneous Retail	(2.78%)	Miscellaneous Retail	(\$76,194)

This report is available on our website at coloradosprings.gov.



2.0% Combined Sales and Use Tax - General Fund
For Filing Period Ended April 30*

<u>Month Paid to City</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>% Over(Under) Previous Year</u>
February	12,681,848	13,636,338	13,521,560	14,820,872	16,570,511	11.81%
March	12,255,400	12,328,400	12,522,762	14,845,098	16,496,932	11.13%
April	15,414,109	16,281,663	14,012,220	19,947,497	21,522,526	7.90%
May	13,435,984	14,547,375	11,380,836	17,972,500	20,345,448	13.20%
Total (Year-to-Date)	53,787,341	56,793,776	51,437,378	67,585,967	74,935,417	10.87%
Refunds (Year-to-Date)	199,796	70,367	336,727	387,050	254,347	
Net Revenue (Year-to-Date)	53,587,545	56,723,409	51,100,651	67,198,917	74,681,070	

2.0% Combined Sales and Use Tax - General Fund

<u>Month Paid to City</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2018 - 2021 Average Monthly % of Annual Collections</u>
February	12,681,848	13,636,338	13,521,560	14,820,872	16,570,511	6.97%
March	12,255,400	12,328,400	12,522,762	14,845,098	16,496,932	6.62%
April	15,414,109	16,281,663	14,012,220	19,947,497	21,522,526	8.37%
May	13,435,984	14,547,375	11,380,836	17,972,500	20,345,448	7.31%
June	14,872,085	14,658,061	14,173,659	18,377,888		7.92%
July	16,964,784	17,511,912	17,562,800	22,545,636		9.51%
August	15,019,049	16,064,102	16,482,795	20,167,536		8.64%
September	16,017,344	15,769,154	16,073,297	19,586,887		8.60%
October	16,669,036	16,835,541	18,445,967	21,536,585		9.37%
November	15,242,513	15,340,880	16,563,991	18,980,128		8.43%
December	14,855,770	14,294,156	15,470,172	18,299,849		8.02%
January	17,814,894	18,240,741	20,079,785	24,083,867		10.23%
Total for Year	181,242,818	185,508,324	186,289,844	231,164,344	74,935,417	100.00%

* Filing period is the month the tax monies are collected by the retailer from their customers



**2.0% Sales Tax - General Fund
For Filing Period Ended April 30***

<u>Month Paid to City</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>% Over(Under) Previous Year</u>
February	11,810,280	12,620,789	12,916,252	14,161,857	15,908,962	12.34%
March	11,459,020	11,902,452	11,911,548	14,132,619	15,937,607	12.77%
April	14,550,594	15,276,366	13,273,338	18,885,690	20,637,143	9.27%
May	12,802,990	13,943,782	10,763,507	17,302,367	19,433,829	12.32%
Total (Year-to-Date)	50,622,884	53,743,389	48,864,645	64,482,533	71,917,541	11.53%

**2.0% Use Tax - General Fund
For Filing Period Ended April 30***

<u>Month Paid to City</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>% Over(Under) Previous Year</u>
February	871,568	1,015,548	605,308	659,015	661,549	0.38%
March	796,380	425,949	611,214	712,479	559,325	(21.50%)
April	863,515	1,005,297	738,882	1,061,807	885,383	(16.62%)
May	632,994	603,593	617,329	670,133	911,619	36.04%
Total (Year-to-Date)	3,164,457	3,050,387	2,572,733	3,103,434	3,017,876	(2.76%)

* Filing period is the month the tax monies are collected by the retailer from their customers



2C/2C2 Road Tax¹
For Filing Period Ended April 30*

	2C - 0.62%			2C2 - 0.57%		
Month Paid to City	2018	2019	2020	2021	2022	% Over(Under) Previous Year
February	3,930,688	4,227,205	4,198,197	4,234,101	4,722,855	11.54%
March	3,796,692	3,821,694	3,882,045	4,242,383	4,702,443	10.84%
April	4,777,907	5,047,117	4,343,766	5,689,085	6,135,124	7.84%
May	4,165,095	4,508,287	3,527,905	5,124,653	5,799,085	13.16%
Total (Year-to-Date)	16,670,382	17,604,304	15,951,913	19,290,222	21,359,507	10.73%
Refunds (Year-to-Date)	23,071	21,814	104,382	64,950	76,829	
Net Revenue (Year-to-Date)	16,647,311	17,582,490	15,847,531	19,225,272	21,282,678	

¹ In November of 2019, voters in Colorado Springs passed Issue 2C2, agreeing to continue investment in our roads for years 2021-2025, at a sales tax rate of 0.57%, reduced from 0.62% for Issue 2C that was passed by voters in November 2015, for years 2016-2020.

* Filing period is the month the tax monies are collected by the retailer from their customers



0.4% Public Safety Sales and Use Tax - PSST
For Filing Period Ended April 30*

<u>Month Paid to City</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	2,536,370	2,727,268	2,704,312	2,964,174	3,314,103	11.81%
March	2,451,080	2,465,680	2,504,553	2,969,019	3,299,387	11.13%
April	3,082,822	3,256,333	2,802,444	3,989,500	4,304,505	7.90%
May	2,687,197	2,909,475	2,276,167	3,594,500	4,069,090	13.20%
Total (Year-to-Date)	10,757,468	11,358,755	10,287,476	13,517,193	14,987,085	10.87%
Refunds						
(Year-to-Date)	39,414	14,073	67,345	41,912	50,869	
Net Revenue						
(Year-to-Date)	10,718,054	11,344,682	10,220,131	13,475,281	14,936,216	

0.1% Trails, Open Space and Parks Tax - TOPS
For Filing Period Ended April 30*

<u>Month Paid to City</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	634,092	681,817	676,078	741,043	828,525	11.81%
March	612,770	616,420	626,138	742,255	824,847	11.13%
April	770,705	814,083	700,611	997,375	1,076,126	7.90%
May	671,799	727,369	569,042	898,625	1,017,271	13.20%
Total (Year-to-Date)	2,689,367	2,839,689	2,571,869	3,379,298	3,746,769	10.87%
Refunds						
(Year-to-Date)	9,854	3,519	16,846	10,477	12,712	
Net Revenue						
(Year-to-Date)	2,679,513	2,836,170	2,555,023	3,368,821	3,734,057	

* Filing period is the month the tax monies are collected by the retailer from their customers



Lodger's and Auto Rental Tax (LART) - LART Fund
For Filing Period Ended April 30*

<u>Month Paid to City</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>% Over(Under) Previous Year</u>
February	302,638	381,619	378,996	307,281	414,748	34.97%
March	323,779	354,216	378,794	304,479	497,159	63.28%
April	471,022	554,429	205,452	471,257	640,988	36.02%
May	534,605	546,327	140,310	509,232	972,435	90.96%
Total (Year-to-Date)	1,632,043	1,836,591	1,103,552	1,592,250	2,525,330	58.60%

2.0% Lodger's Tax - LART Fund

<u>Month Paid to City</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>% Over(Under) Previous Year</u>
February	270,597	339,755	339,033	276,838	371,268	34.11%
March	291,645	311,409	341,341	273,105	452,648	65.74%
April	430,121	503,796	171,925	425,691	583,893	37.16%
May	497,430	500,678	127,290	464,095	917,388	97.67%
Total (Year-to-Date)	1,489,793	1,655,638	979,589	1,439,730	2,325,197	61.50%

1.0% Auto Rental Tax - LART Fund

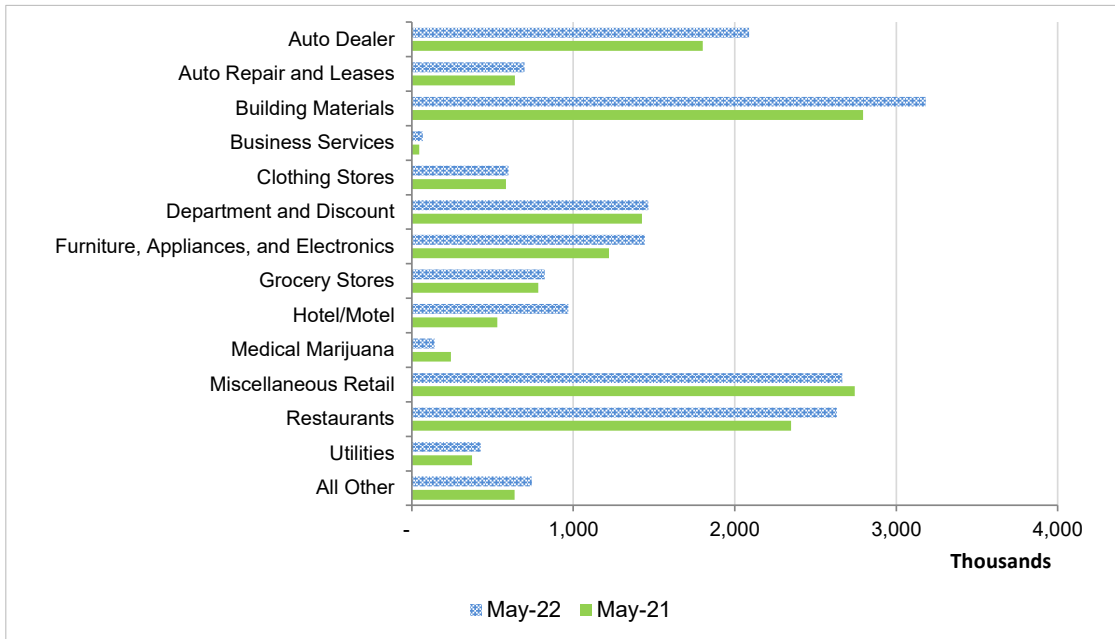
<u>Month Paid to City</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>% Over(Under) Previous Year</u>
February	32,041	41,864	39,963	30,443	43,480	42.82%
March	32,134	42,807	37,453	31,374	44,511	41.87%
April	40,901	50,633	33,528	45,566	57,095	25.30%
May	37,175	45,649	13,020	45,137	55,048	21.96%
Total (Year-to-Date)	142,251	180,953	123,964	152,520	200,134	31.22%

* Filing period is the month the tax monies are collected by the retailer from their customers



**Retail Industry Analysis
2.0% Sales Tax
May 2022 Compared with May 2021 Collections
for the April Filing Period**

	2022	2021	Month-to-Month % of Change	Year-to-date % of Change
Auto Dealer	\$ 2,088,605	\$ 1,801,310	15.95%	9.88%
Auto Repair and Leases	\$ 697,385	\$ 637,993	9.31%	9.48%
Building Materials	\$ 3,182,741	\$ 2,793,990	13.91%	19.02%
Business Services	\$ 67,684	\$ 46,106	46.80%	58.27%
Clothing Stores	\$ 598,440	\$ 582,700	2.70%	3.72%
Department and Discount	\$ 1,464,216	\$ 1,424,658	2.78%	4.39%
Furniture, Appliances, and Electronics	\$ 1,442,376	\$ 1,221,054	18.13%	14.36%
Grocery Stores	\$ 821,947	\$ 783,139	4.96%	7.39%
Hotel/Motel	\$ 969,984	\$ 529,910	83.05%	71.03%
Medical Marijuana	\$ 141,946	\$ 242,401	(41.44%)	(40.54%)
Miscellaneous Retail	\$ 2,666,695	\$ 2,742,889	(2.78%)	4.29%
Restaurants	\$ 2,631,880	\$ 2,348,232	12.08%	17.23%
Utilities	\$ 426,885	\$ 373,351	14.34%	41.13%
All Other	\$ 742,706	\$ 636,165	16.75%	16.55%



Retail Industry Analysis
2.0% Sales Tax
May 2022 Percentage Collections by Industry
for the April Filing Period

