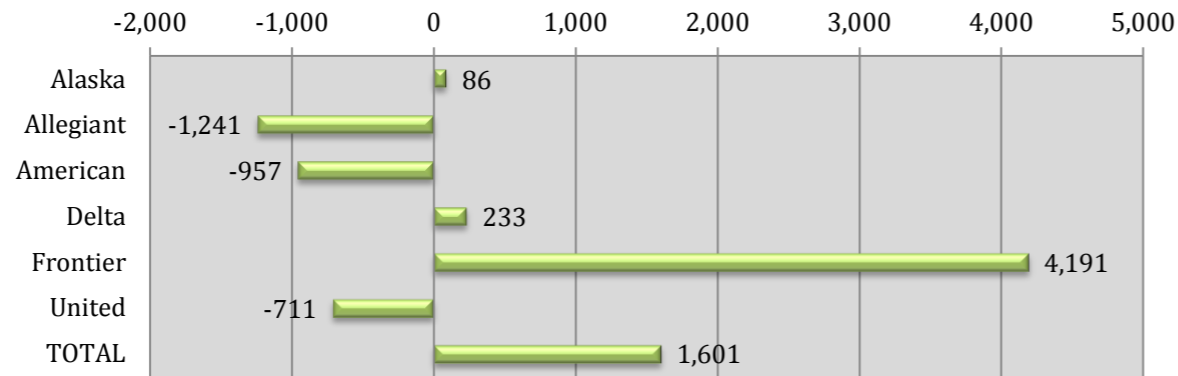




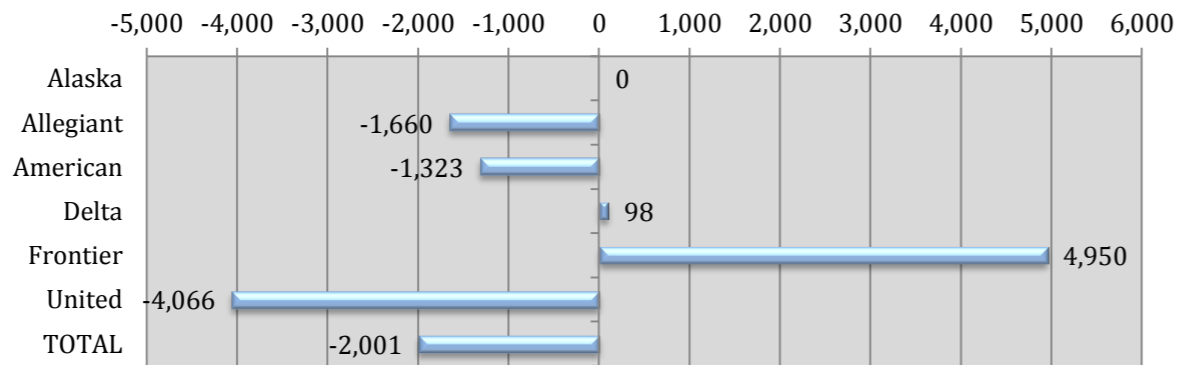
Monthly Reported Enplaned Passengers YOY Δ



	REPORTED MONTH			
	Jun-16	Jun-15	YOY Δ	% Δ

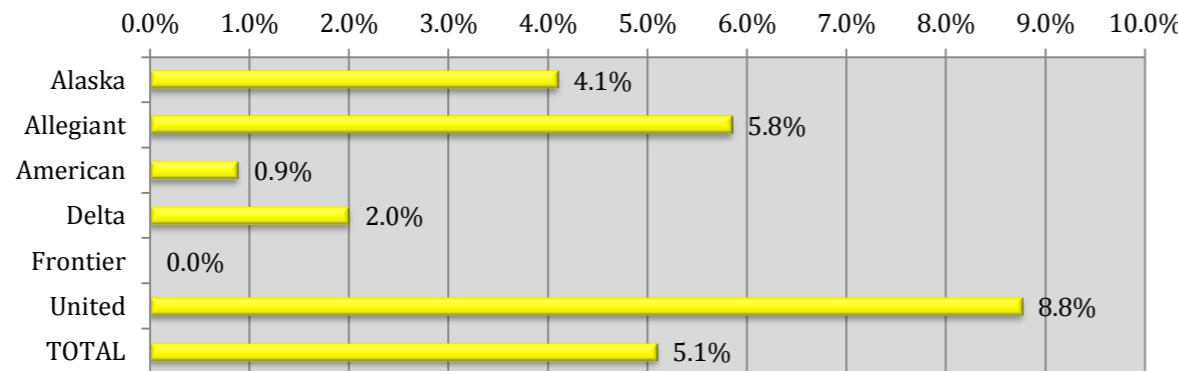
PASSENGERS				
Alaska	1,878	1,792	86	4.8%
Allegiant	2,555	3,796	-1,241	-32.7%
American	15,141	16,098	-957	-5.9%
Delta	6,572	6,339	233	3.7%
Frontier	4,191	0	4,191	-
United	25,202	25,913	-711	-2.7%
<b>TOTAL</b>	<b>55,539</b>	<b>53,938</b>	<b>1,601</b>	<b>3.0%</b>

Monthly Reported Seats YOY Δ



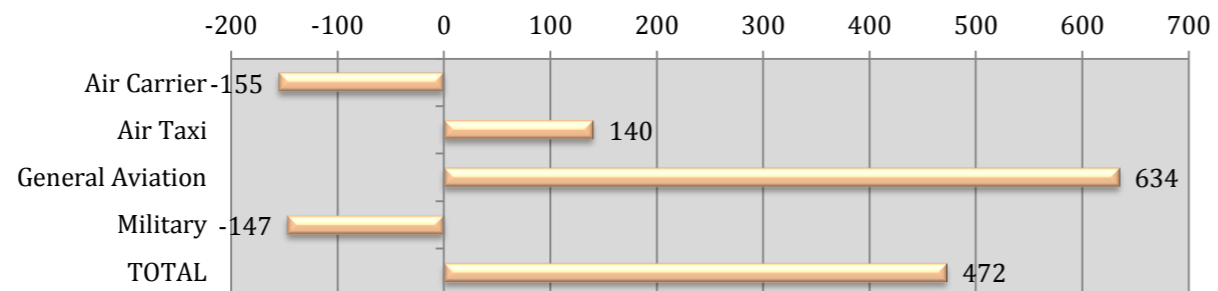
SEATS				
Alaska	2,100	2,100	0	0.0%
Allegiant	2,822	4,482	-1,660	-37.0%
American	17,792	19,115	-1,323	-6.9%
Delta	7,392	7,294	98	1.3%
Frontier	4,950	0	4,950	-
United	28,646	32,712	-4,066	-12.4%
<b>TOTAL</b>	<b>63,702</b>	<b>65,703</b>	<b>-2,001</b>	<b>-3.0%</b>

Monthly Reported Load Factor YOY Δ



LOAD FACTOR				
Alaska	89.4%	85.3%	-	4.1%
Allegiant	90.5%	84.7%	-	5.8%
American	85.1%	84.2%	-	0.9%
Delta	88.9%	86.9%	-	2.0%
Frontier	84.7%	-	-	-
United	88.0%	79.2%	-	8.8%
<b>TOTAL</b>	<b>87.2%</b>	<b>82.1%</b>	<b>-</b>	<b>5.1%</b>

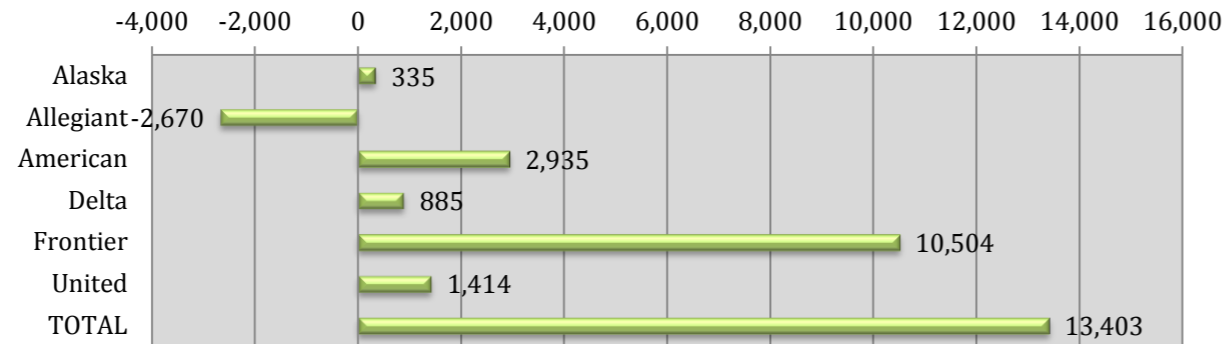
Monthly FAA OPS NET Aircraft Operations YOY Δ



OPERATIONS				
Air Carrier	1,257	1,412	-155	-11.0%
Air Taxi	1,057	917	140	15.3%
General Aviation	6,090	5,456	634	11.6%
Military	5,478	5,625	-147	-2.6%
<b>TOTAL</b>	<b>13,882</b>	<b>13,410</b>	<b>472</b>	<b>3.5%</b>



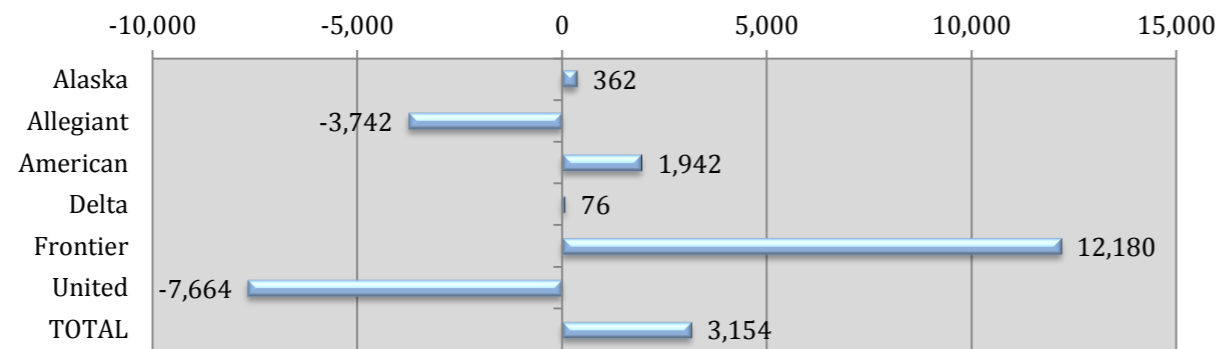
**YTD Reported Enplaned Passengers YOY Δ**



**REPORTED YEAR-TO-DATE**

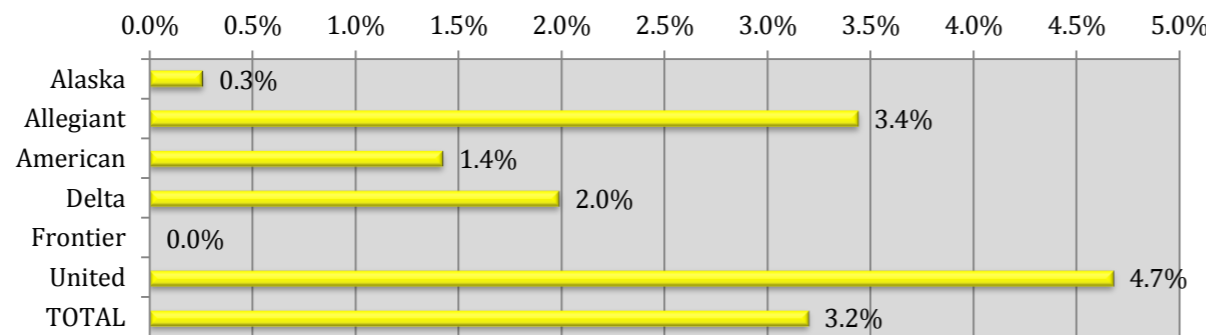
	YTD 2016	YTD 2015	YOY Δ	% Δ
<b>PASSENGERS</b>				
Alaska	10,641	10,306	335	3.3%
Allegiant	15,379	18,049	-2,670	-14.8%
American	78,261	75,326	2,935	3.9%
Delta	37,810	36,925	885	2.4%
Frontier	10,504	0	10,504	-
United	138,779	137,365	1,414	1.0%
<b>TOTAL</b>	<b>291,374</b>	<b>277,971</b>	<b>13,403</b>	<b>4.8%</b>

**YTD Reported Seats YOY Δ**



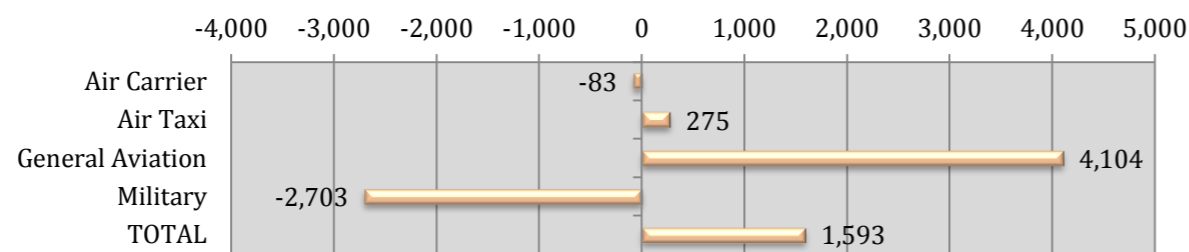
	YTD 2016	YTD 2015	YOY Δ	% Δ
<b>SEATS</b>				
Alaska	12,712	12,350	362	2.9%
Allegiant	17,008	20,750	-3,742	-18.0%
American	91,667	89,725	1,942	2.2%
Delta	41,106	41,030	76	0.2%
Frontier	12,180	0	12,180	-
United	162,522	170,186	-7,664	-4.5%
<b>TOTAL</b>	<b>337,195</b>	<b>334,041</b>	<b>3,154</b>	<b>0.9%</b>

**YTD Reported Load Factor YOY Δ**



	YTD 2016	YTD 2015	YOY Δ	% Δ
<b>LOAD FACTOR</b>				
Alaska	83.7%	83.4%	-	0.3%
Allegiant	90.4%	87.0%	-	3.4%
American	85.4%	84.0%	-	1.4%
Delta	92.0%	90.0%	-	2.0%
Frontier	86.2%	-	-	-
United	85.4%	80.7%	-	4.7%
<b>TOTAL</b>	<b>86.4%</b>	<b>83.2%</b>	<b>-</b>	<b>3.2%</b>

**YTD FAA OPS NET Aircraft Operations YOY Δ**



	YTD 2016	YTD 2015	YOY Δ	% Δ
<b>OPERATIONS</b>				
Air Carrier	6,396	6,479	-83	-1.3%
Air Taxi	5,367	5,092	275	5.4%
General Aviation	30,702	26,598	4,104	15.4%
Military	19,929	22,632	-2,703	-11.9%
<b>TOTAL</b>	<b>62,394</b>	<b>60,801</b>	<b>1,593</b>	<b>2.6%</b>