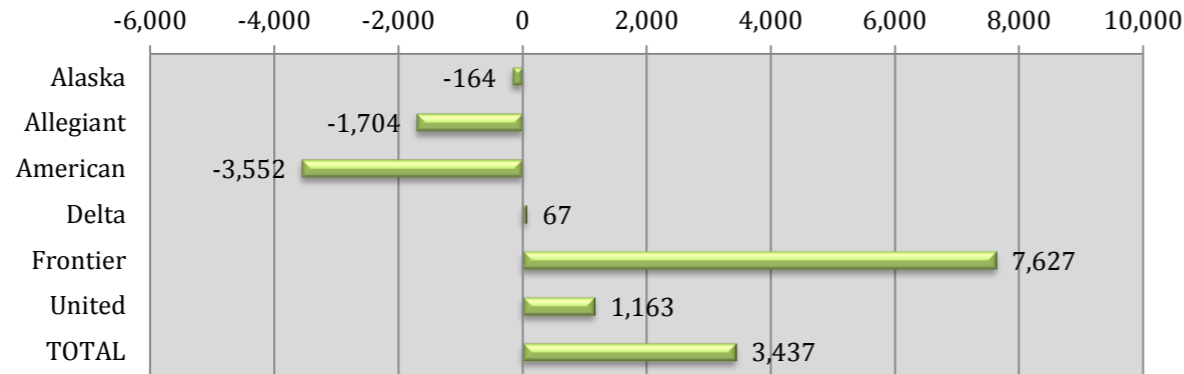




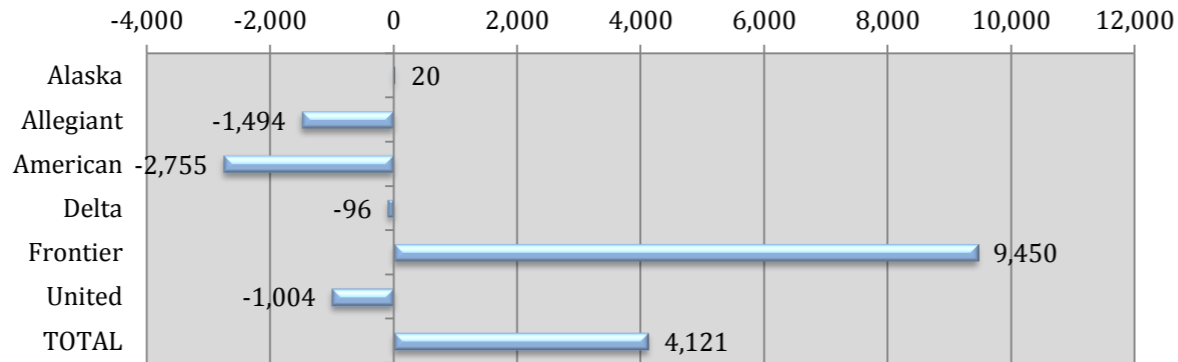
Monthly Reported Enplaned Passengers YOY Δ



	REPORTED MONTH			
	Jul-16	Jul-15	YOY Δ	% Δ

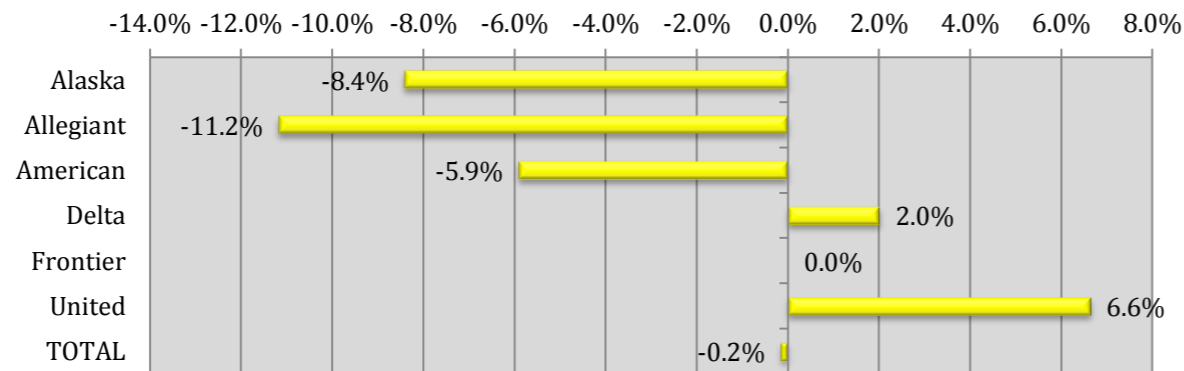
PASSENGERS				
Alaska	1,819	1,983	-164	-8.3%
Allegiant	2,407	4,111	-1,704	-41.4%
American	14,860	18,412	-3,552	-19.3%
Delta	7,040	6,973	67	1.0%
Frontier	7,627	0	7,627	-
United	25,506	24,343	1,163	4.8%
TOTAL	59,259	55,822	3,437	6.2%

Monthly Reported Seats YOY Δ



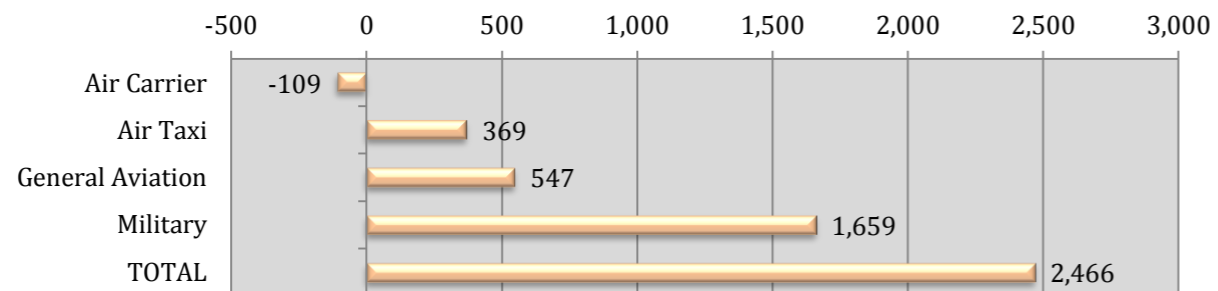
SEATS				
Alaska	2,170	2,150	20	0.9%
Allegiant	2,988	4,482	-1,494	-33.3%
American	17,269	20,024	-2,755	-13.8%
Delta	7,634	7,730	-96	-1.2%
Frontier	9,450	0	9,450	-
United	29,562	30,566	-1,004	-3.3%
TOTAL	69,073	64,952	4,121	6.3%

Monthly Reported Load Factor YOY Δ



LOAD FACTOR				
Alaska	83.8%	92.2%	-	-8.4%
Allegiant	80.6%	91.7%	-	-11.2%
American	86.1%	91.9%	-	-5.9%
Delta	92.2%	90.2%	-	2.0%
Frontier	80.7%	-	-	-
United	86.3%	79.6%	-	6.6%
TOTAL	85.8%	85.9%	-	-0.2%

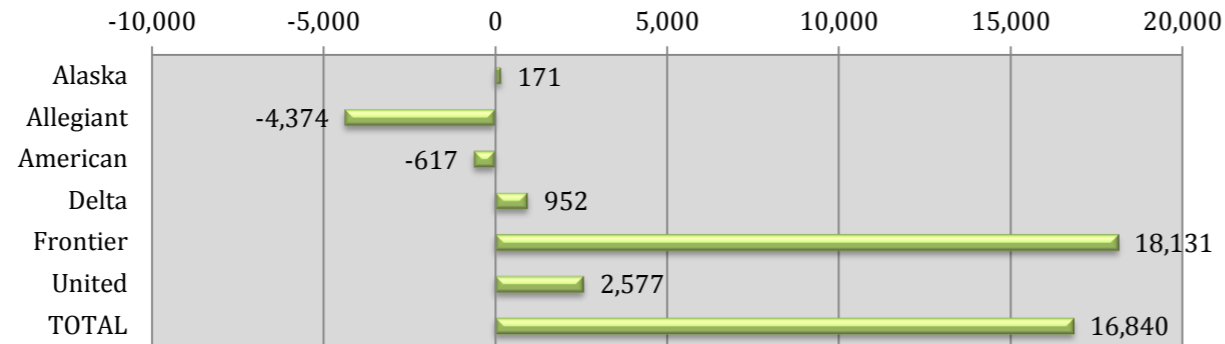
Monthly FAA OPS NET Aircraft Operations YOY Δ



OPERATIONS				
Air Carrier	1,212	1,321	-109	-8.3%
Air Taxi	1,234	865	369	42.7%
General Aviation	6,432	5,885	547	9.3%
Military	6,050	4,391	1,659	37.8%
TOTAL	14,928	12,462	2,466	19.8%



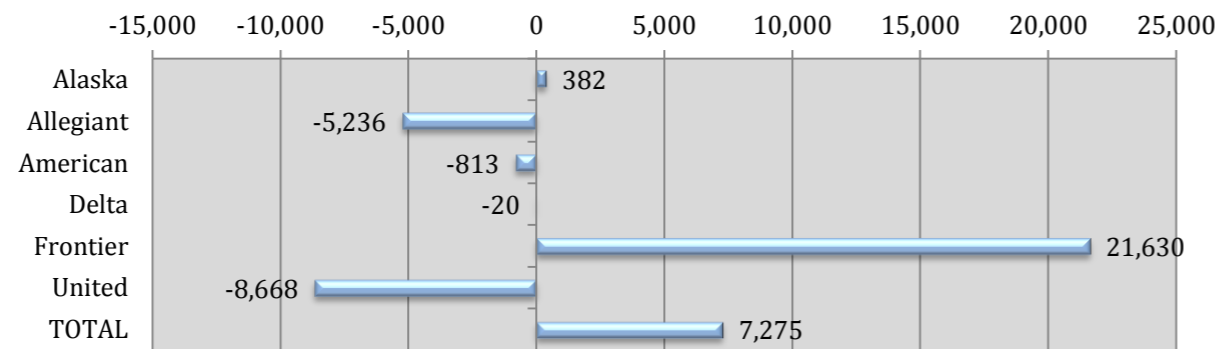
YTD Reported Enplaned Passengers YOY Δ



REPORTED YEAR-TO-DATE

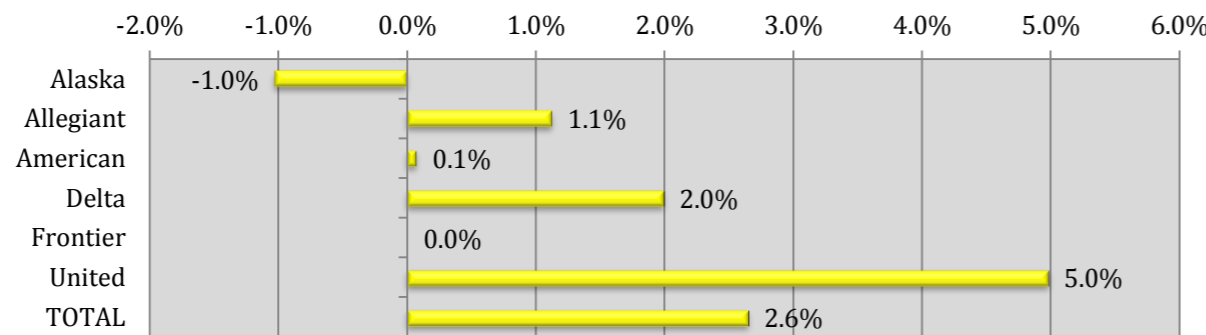
	YTD 2016	YTD 2015	YOY Δ	% Δ
PASSENGERS				
Alaska	12,460	12,289	171	1.4%
Allegiant	17,786	22,160	-4,374	-19.7%
American	93,121	93,738	-617	-0.7%
Delta	44,850	43,898	952	2.2%
Frontier	18,131	0	18,131	-
United	164,285	161,708	2,577	1.6%
TOTAL	350,633	333,793	16,840	5.0%

YTD Reported Seats YOY Δ



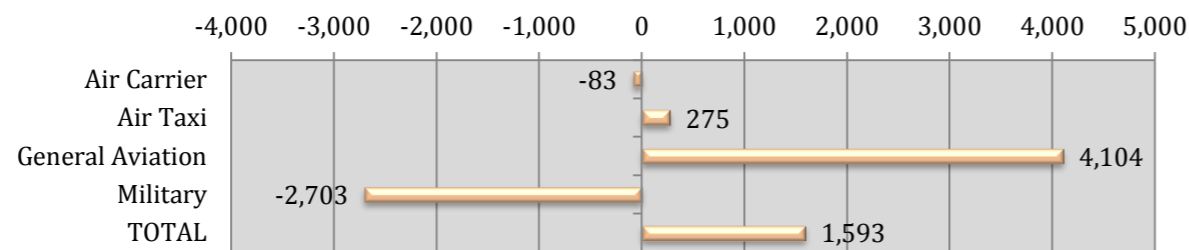
	YTD 2016	YTD 2015	YOY Δ	% Δ
SEATS				
Alaska	14,882	14,500	382	2.6%
Allegiant	19,996	25,232	-5,236	-20.8%
American	108,936	109,749	-813	-0.7%
Delta	48,740	48,760	-20	0.0%
Frontier	21,630	0	21,630	-
United	192,084	200,752	-8,668	-4.3%
TOTAL	406,268	398,993	7,275	1.8%

YTD Reported Load Factor YOY Δ



	YTD 2016	YTD 2015	YOY Δ	% Δ
LOAD FACTOR				
Alaska	83.7%	84.8%	-	-1.0%
Allegiant	88.9%	87.8%	-	1.1%
American	85.5%	85.4%	-	0.1%
Delta	92.0%	90.0%	-	2.0%
Frontier	83.8%	-	-	-
United	85.5%	80.6%	-	5.0%
TOTAL	86.3%	83.7%	-	2.6%

YTD FAA OPS NET Aircraft Operations YOY Δ



	YTD 2016	YTD 2015	YOY Δ	% Δ
OPERATIONS				
Air Carrier	6,396	6,479	-83	-1.3%
Air Taxi	5,367	5,092	275	5.4%
General Aviation	30,702	26,598	4,104	15.4%
Military	19,929	22,632	-2,703	-11.9%
TOTAL	62,394	60,801	1,593	2.6%