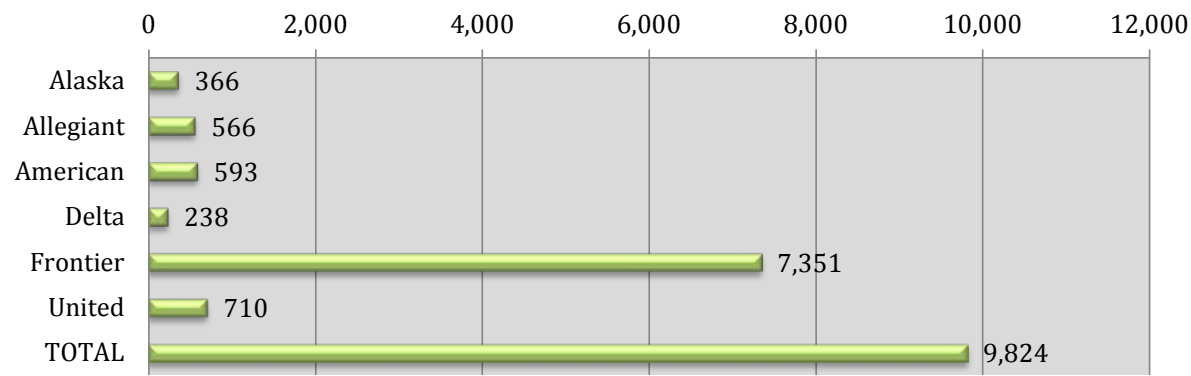


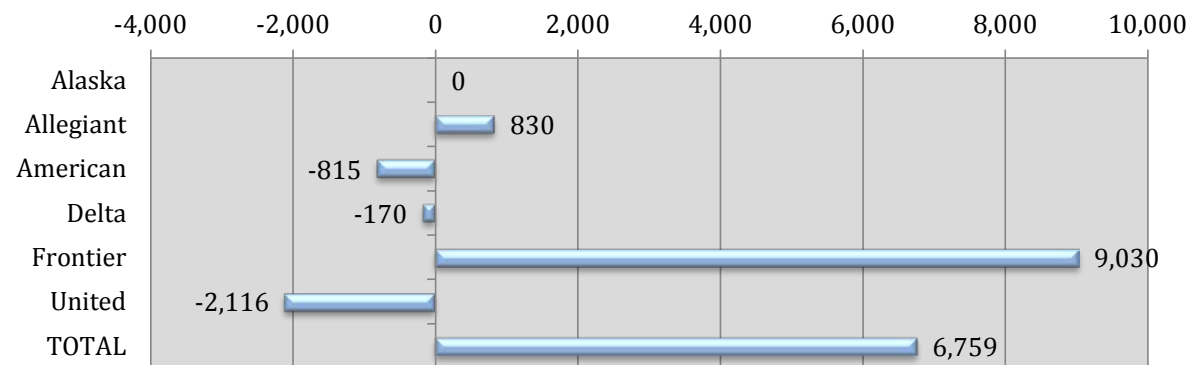
Monthly Reported Enplaned Passengers YOY Δ



	REPORTED MONTH			
	Sep-16	Sep-15	YOY Δ	% Δ

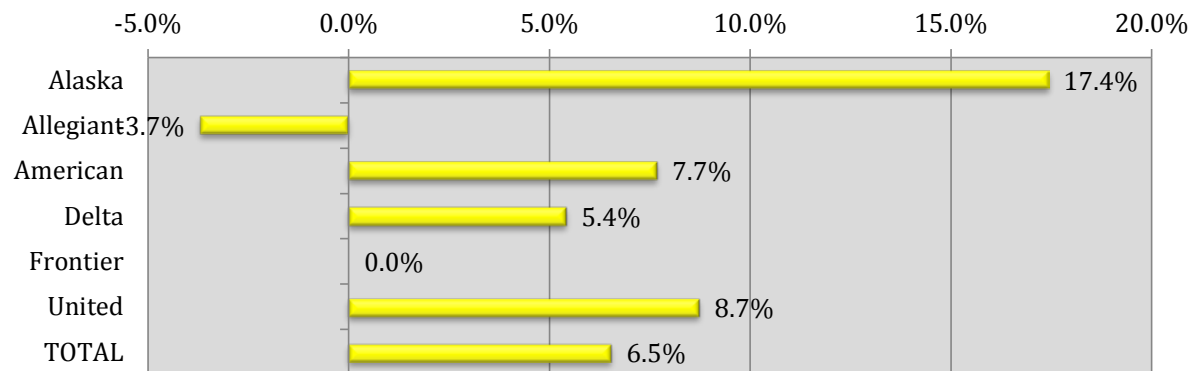
PASSENGERS				
Alaska	1,956	1,590	366	23.0%
Allegiant	2,477	1,911	566	29.6%
American	14,948	14,355	593	4.1%
Delta	6,961	6,723	238	3.5%
Frontier	7,351	0	7,351	-
United	24,309	23,599	710	3.0%
<b>TOTAL</b>	<b>58,002</b>	<b>48,178</b>	<b>9,824</b>	<b>20.4%</b>

Monthly Reported Seats YOY Δ



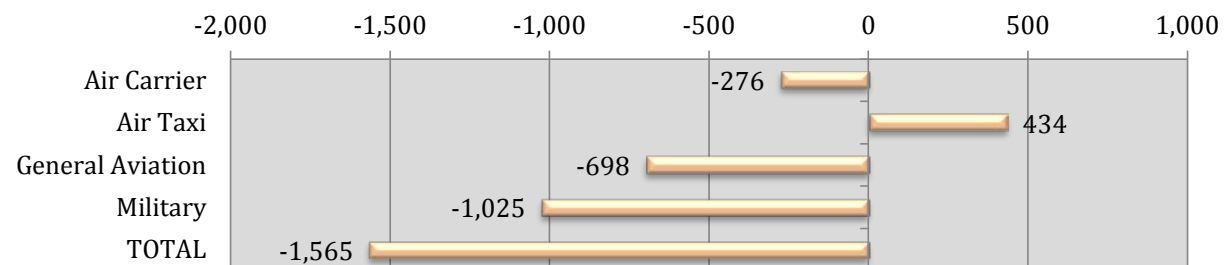
SEATS				
Alaska	2,100	2,100	0	0.0%
Allegiant	3,154	2,324	830	35.7%
American	16,520	17,335	-815	-4.7%
Delta	7,240	7,410	-170	-2.3%
Frontier	9,030	0	9,030	-
United	27,476	29,592	-2,116	-7.2%
<b>TOTAL</b>	<b>65,520</b>	<b>58,761</b>	<b>6,759</b>	<b>11.5%</b>

Monthly Reported Load Factor YOY Δ

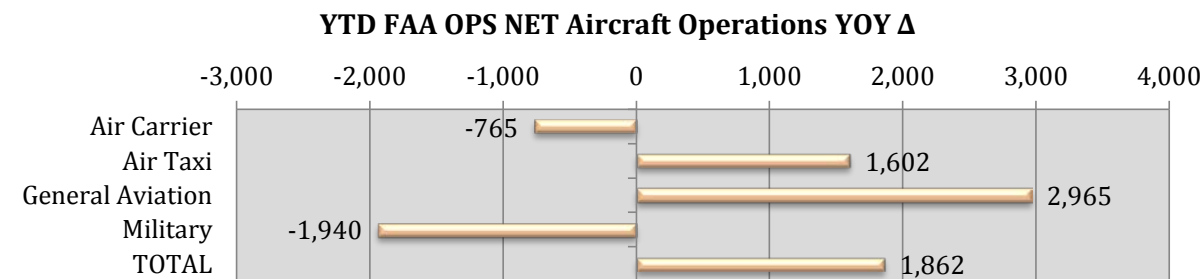
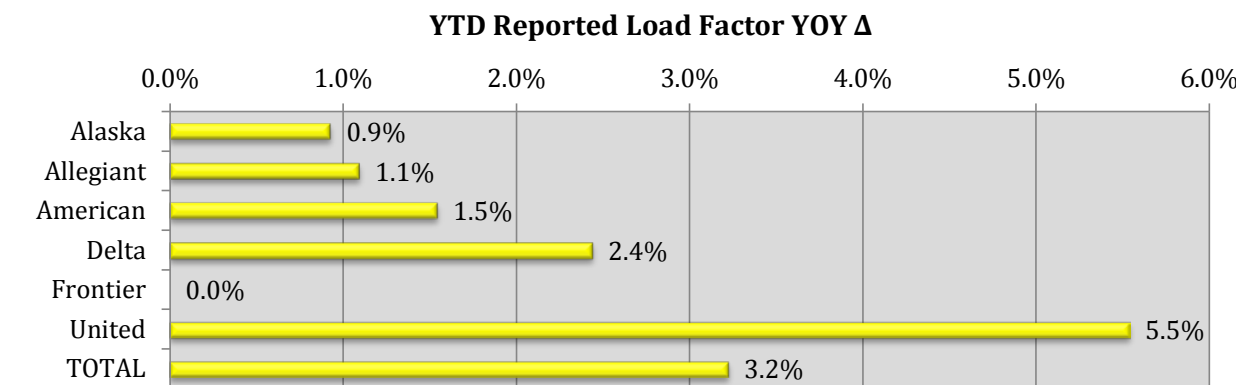
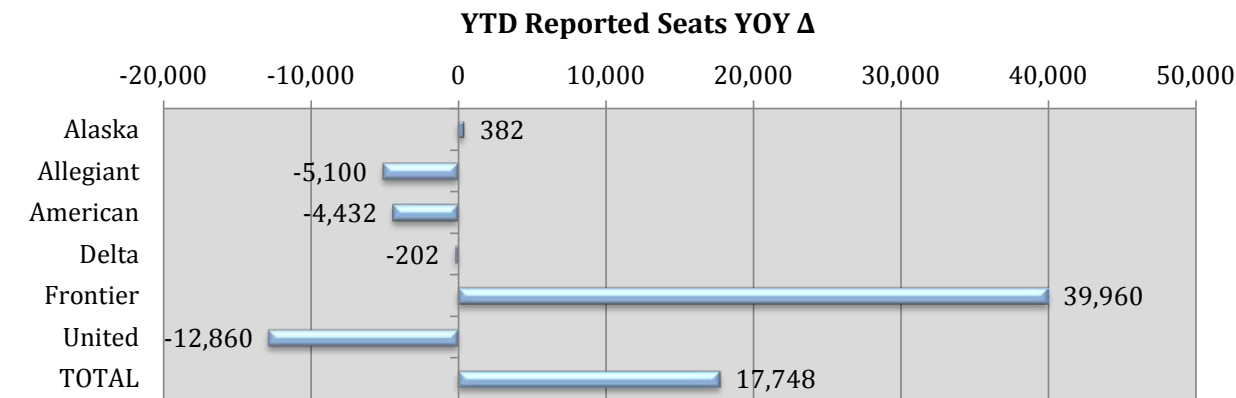
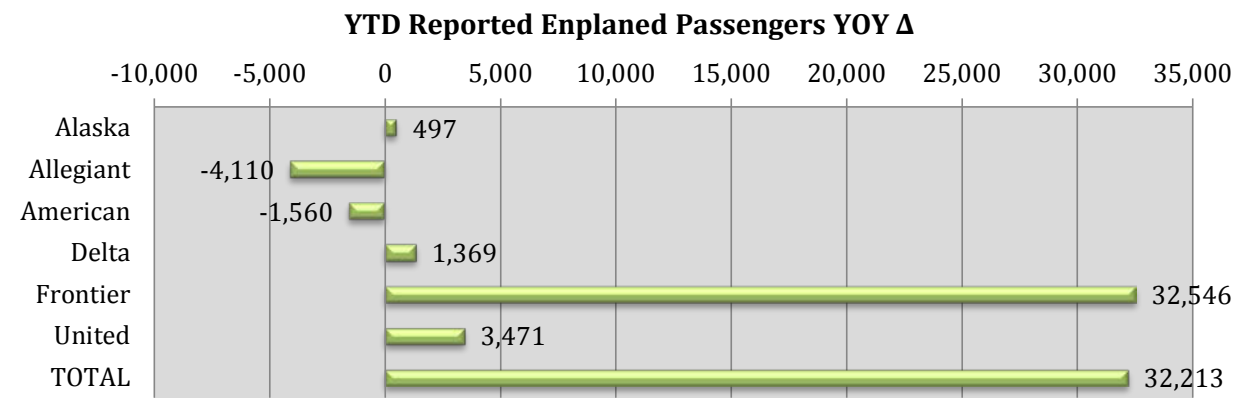


LOAD FACTOR				
Alaska	93.1%	75.7%	-	17.4%
Allegiant	78.5%	82.2%	-	-3.7%
American	90.5%	82.8%	-	7.7%
Delta	96.1%	90.7%	-	5.4%
Frontier	81.4%	-	-	-
United	88.5%	79.7%	-	8.7%
<b>TOTAL</b>	<b>88.5%</b>	<b>82.0%</b>	<b>-</b>	<b>6.5%</b>

Monthly FAA OPS NET Aircraft Operations YOY Δ



OPERATIONS				
Air Carrier	976	1,252	-276	-22.0%
Air Taxi	1,104	670	434	64.8%
General Aviation	4,812	5,510	-698	-12.7%
Military	3,866	4,891	-1,025	-21.0%
<b>TOTAL</b>	<b>10,758</b>	<b>12,323</b>	<b>-1,565</b>	<b>-12.7%</b>



	REPORTED YEAR-TO-DATE			
	YTD 2016	YTD 2015	YOY Δ	% Δ
<b>PASSENGERS</b>				
Alaska	16,182	15,685	497	3.2%
Allegiant	22,635	26,745	-4,110	-15.4%
American	123,650	125,210	-1,560	-1.2%
Delta	58,859	57,490	1,369	2.4%
Frontier	32,546	0	32,546	-
United	213,796	210,325	3,471	1.7%
<b>TOTAL</b>	<b>467,668</b>	<b>435,455</b>	<b>32,213</b>	<b>7.4%</b>

<b>SEATS</b>				
Alaska	19,152	18,770	382	2.0%
Allegiant	25,942	31,042	-5,100	-16.4%
American	142,874	147,306	-4,432	-3.0%
Delta	63,578	63,780	-202	-0.3%
Frontier	39,960	0	39,960	-
United	249,094	261,954	-12,860	-4.9%
<b>TOTAL</b>	<b>540,600</b>	<b>522,852</b>	<b>17,748</b>	<b>3.4%</b>

<b>LOAD FACTOR</b>				
Alaska	84.5%	83.6%	-	0.9%
Allegiant	87.3%	86.2%	-	1.1%
American	86.5%	85.0%	-	1.5%
Delta	92.6%	90.1%	-	2.4%
Frontier	81.4%	-	-	-
United	85.8%	80.3%	-	5.5%
<b>TOTAL</b>	<b>86.5%</b>	<b>83.3%</b>	<b>-</b>	<b>3.2%</b>

<b>OPERATIONS</b>				
Air Carrier	9,596	10,361	-765	-7.4%
Air Taxi	9,031	7,429	1,602	21.6%
General Aviation	47,180	44,215	2,965	6.7%
Military	34,276	36,216	-1,940	-5.4%
<b>TOTAL</b>	<b>100,083</b>	<b>98,221</b>	<b>1,862</b>	<b>1.9%</b>