

City of Colorado Springs

Quarterly Financial Report

Q1 2015



Prepared by Finance Department
Kara Skinner, Chief Financial Officer

All Funds Revenues and Expenditures

Q1 2015

		Q1 2015 YTD Actuals	
Fund	Description	Revenue	Expenditures
001	GENERAL FUND	\$44,463,330	\$60,121,977
115	BALLFIELD CAPITAL IMPROVEMENTS	4,459	0
117	BICYCLE TAX	19,096	41,028
118	TRAILS OPEN SPACE PARKS FUND	1,013,455	3,183,303
119	CONSERVATION TRUST	1,010,219	640,776
131	OLD COLO CITY MAINT SEC DIST	23,726	17,293
132	NORWOOD SPECIAL IMP DIST	265,489	82,321
133	BRIARGATE SPECIAL IMP DIST	319,699	110,656
134	STETSON HILL IMP DIST	120,521	23,399
135	WOODSTONE IMP DIST	7,844	72
136	GATEWAY IMP DIST	678	816
137	PLATTE AVE IMP DIST	1,895	3,570
151	PUBLIC SPACE AND DEVELOPMENT	165,177	55,509
152	SUBDIVISION STORM DRAINAGE	521,824	557,454
153	ARTERIAL ROADWAY BRIDGE FUND	20,966	28,624
154	BL RANCH REIMBURSEMENT FUND	44,638	1,619
155	MAB GENERAL IMPROV DISTRICT	14,862	0
158	SPRING CRK GENERAL IMPROV DIST	114,694	0
159	BRIARGATE GENERAL IMPROV DIST	310,014	0
166	LODGERS AND AUTO RENTAL TAX	450,110	0
170	CABLE FRANCHISE	1,892	77,672
171	PUBLIC SAFETY SALES TAX	4,053,823	5,190,904
202	CITY FUNDED CIP	11,033,560	576,023
401	AIRPORT GROSS REV FUND	3,803,639	2,655,383
403	AIRPORT CIP	(640,114)	(452,052)
405	AIRPORT PFC FUND	171,746	1,914
407	CUSTOMER FACILITY CHARGES	94,356	0
430	MEMORIAL HEALTH SYSTEM	1,407,586	119,482
451	GOLF PATTY JEWETT	246,292	400,089
455	GOLF VALLEY HI	136,326	239,824
460	PIKES PEAK AMERICAS MTN	806,378	443,505
470	PARKING SYSTEM GROSS INCOME	1,113,690	293,404
475	CEMETERY FUND	217,832	160,327
480	DEVELOPMENT REVIEW ENTERPRISE	350,056	318,691
501	SUPPORT SERVICES	0	1,128
502	CLAIMS RESERVE FUND-LIABILITY	281,368	77,736
503	SELF INSURANCE WORK COMP	1,230,715	3,065,521
504	HEALTH INSURANCE FUND	6,404,158	6,174,825
505	OFFICE SERVICES	359,771	369,913
506	RADIO	250,616	181,890
601	CD SMITH SENIOR CENTER TRUST	0	8,510
605	CEMETERY ENDOWMENT	(273,639)	0
607	TOPS MAINTENANCE	0	11,127
651	GIFT TRUST	237,347	102,743
Report Total		\$80,180,096	\$84,886,975

General Fund Revenues

	Budgeted Amounts			2015 Actual	Variance With Final Budget Positive (Negative)	Actuals as a Percentage of Budget
	Original Budget	Transfers and Amendments	Current Budget			
Taxes						
Sales and use taxes	\$147,855,000	0	\$147,855,000	\$20,113,307	(\$127,741,693)	14%
General property taxes	19,811,225	0	19,811,225	7,180,774	(12,630,451)	36%
Specific ownership	2,145,256	0	2,145,256	354,912	(1,790,344)	17%
Occupational liquor taxes	290,150	0	290,150	265,734	(24,416)	92%
Admission taxes	612,000	0	612,000	118,414	(493,586)	19%
Sub-total taxes	170,713,631	0	170,713,631	28,033,141	(142,680,490)	16%
Business licenses and permits	1,842,389	0	1,842,389	424,887	(1,417,502)	23%
Intergovernmental						
Transit grants-operating	0	0	0	0	0	0%
Federal assistance	0	0	0	0	0	0%
Cigarette tax	998,000	0	998,000	89,454	(908,546)	9%
Highway users tax	18,997,000	0	18,997,000	3,465,807	(15,531,193)	18%
Severance tax	32,575	0	32,575	0	(32,575)	0%
El Paso County road and bridge	760,355	0	760,355	0	(760,355)	0%
El Paso County shared fines	100,000	0	100,000	30,926	(69,074)	31%
Sub-total intergovernmental	20,887,930	0	20,887,930	3,586,187	(17,301,743)	17%
Charges for services						
General government	1,842,871	0	1,842,871	577,887	(1,264,984)	31%
Planning, zoning, subdivision fees	383,337	0	383,337	79,245	(304,092)	21%
Public safety	5,225,102	0	5,225,102	887,417	(4,337,685)	17%
Public works	2,757,438	0	2,757,438	814,535	(1,942,903)	30%
Transit system	0	0	0	3	3	0%
Culture and recreation	1,713,753	0	1,713,753	386,367	(1,327,386)	23%
Community centers	355,547	0	355,547	28,084	(327,463)	8%
Sub-total charges for services	12,278,048	0	12,278,048	2,773,538	(9,504,510)	23%
Fines and forfeits	4,956,073	0	4,956,073	1,183,784	(3,772,289)	24%
Miscellaneous						
Other revenue	1,646,313	0	1,646,313	662,198	(984,115)	40%
Investment earnings	441,000	0	441,000	215	(440,785)	0%
Rental income	691,665	0	691,665	159,248	(532,417)	23%
Sub-total miscellaneous	2,778,978	0	2,778,978	821,661	(1,957,317)	30%
Total revenues	\$213,457,049	\$0	\$213,457,049	\$36,823,198	(\$176,633,851)	17%
Other financing sources						
Fund transfers-in:						
CSU Surplus	\$32,479,000	\$0	\$32,479,000	\$6,071,618	(\$26,407,382)	19%
Shared services	10,616,929	0	10,616,929	1,511,887	(9,105,042)	14%
Other transfers	426,815	0	426,815	0	(426,815)	0%
Sale of capital assets	216,049	0	216,049	56,626	(159,423)	26%
Total other financing sources	\$43,738,793	\$0	\$43,738,793	\$7,640,131	(\$36,098,662)	17%
Total revenues and other financing sources	\$257,195,842	\$0	\$257,195,842	\$44,463,329	(\$212,732,513)	17%

General Fund Expenditures

25% of year transpired | 23% of payroll transpired

	2015 Budget	2015 Actual	2015 Actuals as a Percentage of Budget
City Council			
City Auditor	\$1,372,807	\$260,289	19%
City Council	968,081	408,074	42%
Total City Council	2,340,888	668,363	29%
Office of the Mayor			
City Attorney	4,837,549	847,987	18%
Communications	387,688	59,180	15%
Economic Vitality	827,301	111,822	14%
Municipal Court	3,471,931	653,029	19%
Office of Emergency Management	655,502	149,980	23%
Office of the Mayor	645,975	113,017	17%
Total Office of the Mayor	10,825,946	1,935,015	18%
Police	89,051,680	18,586,626	21%
Fire	47,295,716	10,543,226	22%
Chief of Staff			
City Clerk	713,372	141,992	20%
Finance	3,346,656	649,177	19%
Fleet Management	11,660,549	1,355,257	12%
Human Resources	2,053,234	385,918	19%
Information Technology	13,390,903	2,973,734	22%
Parks, Recreation, and Cultural Services	14,909,494	2,181,329	15%
Planning	2,009,092	318,271	16%
Public Works			
City Engineering	4,223,556	783,563	19%
Traffic Engineering	3,999,541	592,752	15%
Stormwater	3,165,145	491,569	16%
Streets	7,328,978	1,898,540	26%
Transit	4,515,660	1,270,610	28%
Total Public Works	23,232,880	5,037,034	22%
Total Chief of Staff	71,316,180	13,042,712	18%
General Costs	30,735,583	15,097,148	49%
Debt Service	9,967,817	0	0%
General Fund C.I.P.	5,029,081	248,886	5%
Total Expenditures	\$266,562,891	\$60,121,976	23%