



Sales and Use Tax Revenue Report
For business activity occurring in May 2015
Revenues remitted to City in June 2015

This report reflects the Sales and Use Tax revenue collections for the month of May 2015, which were remitted to the City in June 2015.

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repair, and park maintenance. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

	<u>Revenue</u>
2.0% Sales and Use Tax – General Fund	\$12,064,442
0.4% Public Safety Sales and Use Tax – PSST	\$2,412,888
0.1% Trails, Open Space and Parks Tax – TOPS	\$603,222

- Sales and use tax combined – up 0.06% for the month and up 4.77% year-to-date
- Sales tax – up 0.17% for the month and up 4.63% year-to-date
- Use tax – down 1.81% for the month and up 7.20% year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) is used to attract visitors and to enhance the economy of the City and the Pikes Peak Region.

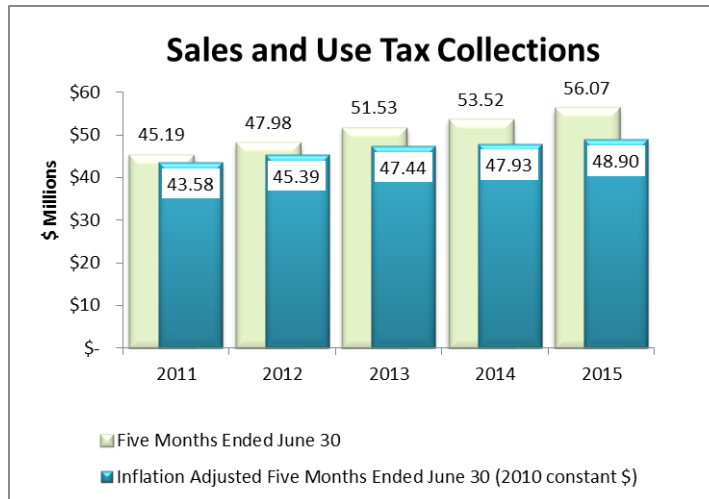
2.0% Lodger's Tax	\$444,329
1.0% Auto Rental Tax	\$47,082

- LART Combined – up 14.67% for the month and up 14.53% year-to-date
- Lodger's Tax – up 13.56% for the month and up 14.87% year-to-date
- Auto Rental Tax – up 26.33% for the month and up 11.98% year-to-date

Below are the highlights of the analysis that compares current year 2.5% sales tax collections by major industry with the prior year.

Industries with Largest Month over Month % Increase	Industries with Largest Month over Month \$ Increase
Business Services 21.55%	Restaurants \$228,245
Medical Marijuana 20.63%	Hotel/Motel \$86,941
Grocery Stores 13.89%	Grocery Stores \$61,910
Industries with Largest Month over Month % Decrease	Industries with Largest Month over Month \$ Decrease
Commercial Machines (71.77%)	Commercial Machines (\$660,368)
Furniture, Appliances, and Electronics (20.46%)	Furniture, Appliances, and Electronics (\$184,169)
Utilities (9.11%)	Building Materials (\$59,620)

The graph below shows a five-year comparison of sales and use tax collections. The table also includes collections adjusted for inflation to illustrate what the collections would be if the dollar had a constant value from year to year.



This report is also available on our website at coloradosprings.gov and search "Sales and Use Tax Revenue Reports."

Prepared by Sales Tax Division
July 20, 2015



**2.0% Combined Sales and Use Tax - General Fund
For Filing Period Ended May 31, 2015***

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	7,584,498	8,129,772	9,705,977	9,716,339	9,706,324	(0.10%)
March	8,214,130	9,048,100	9,665,221	9,547,747	10,336,828	8.26%
April	10,322,104	10,658,023	11,052,923	11,725,868	12,342,059	5.25%
May	9,581,055	9,878,312	10,210,765	10,472,202	11,621,048	10.97%
June	9,490,761	10,265,022	10,894,780	12,056,689	12,064,442	0.06%
Total (Year-to-Date)	45,192,548	47,979,229	51,529,666	53,518,845	56,070,702	4.77%
Refunds (Year-to-Date)	159,747	234,375	114,066	384,953	578,770	
Net Revenue (Year-to-Date)	45,032,801	47,744,854	51,415,600	53,133,892	55,491,932	

**2.0% Combined Sales and Use Tax - General Fund
Activity — Prior Years**

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
July	11,144,133	11,601,389	12,333,441	13,760,241
August	10,289,011	10,726,772	11,122,003	11,996,628
September	10,095,405	11,076,615	11,340,506	12,783,366
October	10,564,005	11,565,524	11,937,140	12,888,590
November	9,474,692	10,423,637	11,059,375	11,604,597
December	8,970,556	10,082,204	10,763,691	11,047,402
January	12,839,022	13,470,301	13,982,574	14,502,484
Total (Year-to-Date)	73,376,823	78,946,442	82,538,730	88,583,309

* Filing period is the month the tax monies are collected by the retailer from their customers



2.0% Sales Tax - General Fund
For Filing Period Ended May 31, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	7,318,503	7,805,280	9,236,992	9,278,479	9,076,295	(2.18%)
March	7,748,727	8,634,042	8,889,666	9,057,555	9,862,438	8.89%
April	9,778,869	10,096,254	10,466,694	10,958,358	11,722,804	6.98%
May	8,961,454	9,317,706	9,676,668	9,936,052	10,896,750	9.67%
June	9,063,489	9,753,118	10,397,675	11,439,443	11,458,356	0.17%
Total (Year-to-Date)	42,871,043	45,606,400	48,667,695	50,669,887	53,016,643	4.63%

2.0% Use Tax - General Fund
For Filing Period Ended May 31, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	265,995	324,492	468,985	437,859	630,029	43.89%
March	465,403	414,058	775,556	490,192	474,390	(3.22%)
April	543,234	561,769	586,229	767,511	619,255	(19.32%)
May	619,601	560,606	534,097	536,150	724,298	35.09%
June	427,272	511,904	497,105	617,246	606,086	(1.81%)
Total (Year-to-Date)	2,321,504	2,372,829	2,861,973	2,848,959	3,054,059	7.20%



0.4% Public Safety Sales and Use Tax - PSST
For Filing Period Ended May 31, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	1,516,900	1,625,954	1,941,195	1,943,268	1,941,265	(0.10%)
March	1,642,826	1,809,620	1,933,044	1,909,549	2,067,366	8.26%
April	2,064,421	2,131,605	2,210,584	2,345,174	2,468,412	5.25%
May	1,916,211	1,975,662	2,042,154	2,094,442	2,324,210	10.97%
June	1,898,152	2,053,004	2,178,956	2,411,338	2,412,888	0.06%
Total (Year-to-Date)	9,038,510	9,595,845	10,305,933	10,703,770	11,214,141	4.77%
Refunds (Year-to-Date)	29,548	46,875	22,285	76,990	115,755	
Net Revenue (Year-to-Date)	9,008,962	9,548,970	10,283,648	10,626,780	11,098,386	

0.1% Trails, Open Space and Parks Tax - TOPS
For Filing Period Ended May 31, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	379,225	406,489	485,299	485,817	485,316	(0.10%)
March	410,706	452,405	483,261	477,386	516,841	8.26%
April	516,105	532,901	552,646	586,293	617,103	5.25%
May	479,052	493,916	510,538	523,610	581,052	10.97%
June	474,538	513,251	544,740	602,834	603,222	0.06%
Total (Year-to-Date)	2,259,627	2,398,962	2,576,484	2,675,940	2,803,534	4.77%
Refunds (Year-to-Date)	7,387	11,657	5,571	19,248	28,939	
Net Revenue (Year-to-Date)	2,252,240	2,387,305	2,570,913	2,656,692	2,774,595	



Lodger's and Auto Rental Tax (LART) - LART Fund
For Filing Period Ended May 31, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	168,837	178,513	195,110	197,826	220,065	11.24%
March	209,428	215,287	216,275	241,727	230,045	(4.83%)
April	247,267	234,893	234,619	251,084	288,866	15.05%
May	276,636	286,854	287,035	268,044	358,377	33.70%
June	343,283	356,980	377,172	428,539	491,411	14.67%
Total (Year-to-Date)	1,245,451	1,272,527	1,310,211	1,387,220	1,588,764	14.53%



2.0% Lodger's Tax - LART Fund
For Filing Period Ended May 31, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	140,966	151,961	167,450	167,740	193,452	15.33%
March	181,281	187,000	189,774	212,907	193,951	(8.90%)
April	213,691	202,321	204,715	216,115	252,028	16.62%
May	246,865	258,683	255,705	237,565	324,022	36.39%
June	311,770	325,617	342,136	391,269	444,329	13.56%
Total (Year-to-Date)	1,094,573	1,125,582	1,159,780	1,225,596	1,407,782	14.87%

1.0% Auto Rental Tax - LART Fund
For Filing Period Ended May 31, 2015*

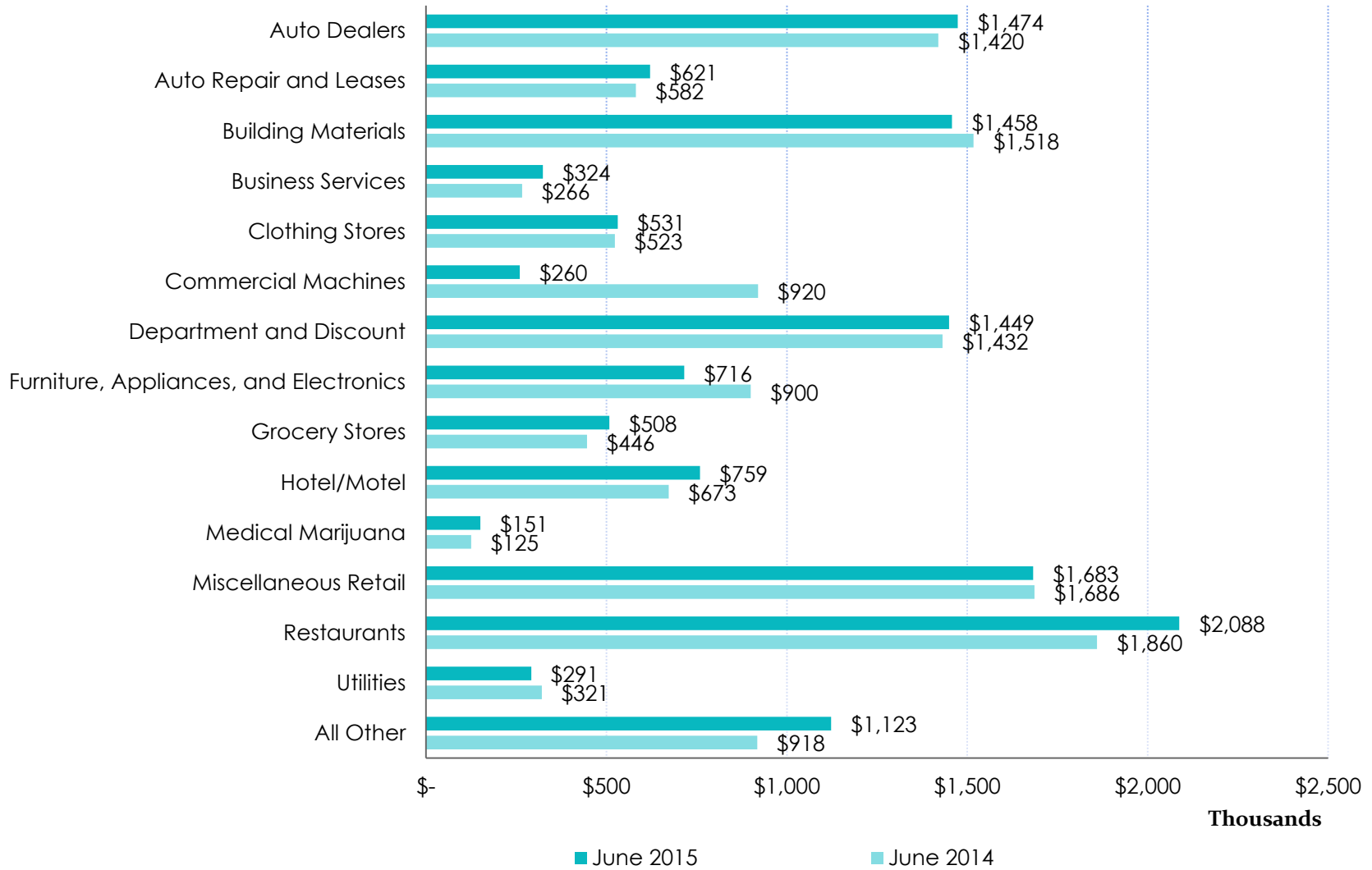
<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	27,871	26,552	27,660	30,086	26,613	(11.54%)
March	28,147	28,287	26,501	28,820	36,094	25.24%
April	33,576	32,572	29,904	34,969	36,838	5.34%
May	29,771	28,171	31,330	30,479	34,355	12.72%
June	31,513	31,363	35,036	37,270	47,082	26.33%
Total (Year-to-Date)	150,878	146,945	150,431	161,624	180,982	11.98%



**Retail Industry Analysis
2.5% Sales Tax
June 2015 Compared with June 2014**

	<u>June 2015</u>	<u>June 2014</u>	<u>Month-to-Month % of Change</u>	<u>Year-to-date % of Change</u>
Auto Dealer	\$ 1,473,958	\$ 1,420,027	3.80%	10.24%
Auto Repair and Leases	\$ 620,985	\$ 581,873	6.72%	8.95%
Building Materials	\$ 1,457,886	\$ 1,517,506	(3.93%)	3.71%
Business Services	\$ 323,753	\$ 266,360	21.55%	0.95%
Clothing Stores	\$ 530,996	\$ 523,191	1.49%	2.53%
Commercial Machines	\$ 259,729	\$ 920,097	(71.77%)	(45.98%)
Department and Discount	\$ 1,449,311	\$ 1,431,682	1.23%	2.09%
Furniture, Appliances, and Electronics	\$ 715,833	\$ 900,002	(20.46%)	(5.32%)
Grocery Stores	\$ 507,737	\$ 445,827	13.89%	17.80%
Hotel/Motel	\$ 759,454	\$ 672,513	12.93%	20.99%
Medical Marijuana	\$ 150,805	\$ 125,018	20.63%	14.42%
Miscellaneous Retail	\$ 1,682,589	\$ 1,685,966	(0.20%)	(0.36%)
Restaurants	\$ 2,087,761	\$ 1,859,516	12.27%	8.15%
Utilities	\$ 291,426	\$ 320,643	(9.11%)	(1.86%)

Sales Tax by Industry June 2015 Compared with June 2014



Sales Tax by Industry June 2015

