

CONCLUSION

COLORADO SPRINGS RESIDENTIAL

SOURCES

HomeCOS IS THE BLUEPRINT

Colorado Springs is at a pivotal moment in its history. Population and job growth are driving a new era of prosperity. However, for many lower-income households, the pace of change is bringing with it increased housing pressures from higher rents and rising home prices. Individuals and families experiencing homelessness lack opportunities to move out of the shelter system. Affordably priced apartments for fixed-income and lower wage-earning households are in short supply. And the for-sale housing market isn't providing enough opportunities for younger households to put down roots by purchasing a first home.

Housing is fundamental to personal well-being and continued regional prosperity. The availability of affordable and attainable housing contributes to workforce stability. Homeownership is a proven wealth-builder, providing households at all income levels with a means to weather the inevitable ups and downs of the economy. And creating an adequate supply of housing for vulnerable populations among us is one of the best attributes of a forward-thinking community.

This is an exceptional time to live and work in the Pikes Peak region. Transformative growth is visible everywhere, bringing with it significant opportunities as well as challenges. HomeCOS provides the framework for key stakeholders in the public and private sectors to work together and realize Mayor Suthers's goal of building or preserving 1,000 units of affordable housing each year. HomeCOS is the blueprint for housing our future.

STEVE POSEY

HUD Program Manager - Community Development Division
Steve.Posey@ColoradoSprings.gov - (719) 385-6880

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