

Audit Committee Minutes
Thursday, May 16, 2019
10:00 a.m. in Pikes Peak Conference Room
2nd Floor, City Hall

Open Session

Members present were Council member Andy Pico, Brian McAllister, and Welensky Nathan, youth liaisons Eli Andrew, Lydia Miller, and John TS Nichols. Also present were City Auditor Denny Nester, Tom Baird, Sally Barber, Vickie Classen, Fang Judkins, Sandy Snee, Tristan Gearhart, Adam Hegstrom, Carl Nehls, Nicole Spindler, and Ellen Stamm. Linette Crouch was present to take the minutes.

The meeting was called to order by Andy Pico at 10:07 a.m. Minutes of the April 18, 2019 meeting were approved.

Nester read the statement to go into closed session.

Unanimous – move to closed session at 10:08 a.m.

Stamm, Gearhart, and Hegstrom left the room.

Closed Session

Rickard presented report 19-12 City Enterprise Resource Planning System Upgrade.

Nehls, Spindler, and Baird left the meeting. Stamm, Gearhart, and Hegstrom returned to the meeting.

Nester presented information regarding investigations.

Pico returned the meeting to open session at 10:25 a.m.

Open Session

Nester presented reports 19-10 Colorado Springs Utilities ECA and GCA and 19-11 Colorado Springs Utilities Board Instructions I-2 Financial Condition and I-8 Asset Protection. The committee felt the Utilities Board needs to better define the reporting needs.

Nester presented the fraud hotline status report.

Nester presented the 2020 draft audit plan. The committee provided guidance into report.

Nester presented the required communications to the committee.

Pico adjourned the meeting at 11:24 a.m.