

Audit Committee Minutes
Thursday, May 31, 2018
10:00 a.m. in Pikes Peak Conference Room
2nd Floor, City Hall

Open Session

Members present were Council members Merv Bennett, Andy Pico, Marvin Fiala, and Dave Wood. Also present were committee alternate Welensky Nathan, City Auditor Denny Nester, Assistant City Auditor Jacqueline Rowland, Sally Barber, Vickie Classen, Shawn Alessio, Jennifer Carpenter, Sandra Snee, Jennifer Underwood, Tish Olszewski, Corey Farkas, Tristan Gearhart, and Adam Hegstrom. Linette Crouch was present to take the minutes.

The meeting was called to order by Merv Bennett at 10:02 a.m. Minutes of the April 19, 2018 meeting were approved. Nester presented report 18-14 Colorado Springs Utilities Electric and Gas Cost Adjustment for May 2018.

Nester read the statement to go into closed session.

Unanimous – move to closed session at 10:05 a.m. Underwood, Olszewski, and Farkas left the meeting.

Closed Session

The following items were discussed in closed session:

- 18-17 Colorado Springs Utilities Capacity Planning

Underwood and Olszewski returned to the meeting. Gearhart and Hegstrom left the closed session.

- 18-18 City of Colorado Springs Police Impound Lot

Underwood and Olszewski left the meeting.

- 18-15 City Of Colorado Springs Wescott Fire Protection District Audit

Farkas returned to the closed session.

- 18-16 City of Colorado Springs Ballot Measure 2C Maintenance of Effort Spending (2017)

Bennett moved the meeting to open session at 10:48 a.m.

Open Session

Gearhart and Hegstrom returned to the open session. Farkas, Alessio, and Bennett left the meeting.

Nester presented the 2019 draft Audit plan. Charae McDaniel joined the meeting. Input was provided by Nester, Hegstrom, Gearhart, and McDaniel. Discussion ensued to include Wood, Fiala, Nathan, and Pico. A vote was taken with Fiala and Wood for forwarding the proposed Audit Plan that includes retaining current staffing levels. Pico would like the plan modified to eliminate one position,

Nester presented the 2017 Annual Accomplishments Report, the 2018 current budget status, and fraud hotline status. There were no additional comments or concerns.

Pico adjourned the meeting at 11:26 a.m.