

Audit Committee Minutes

Thursday, June 18, 2020

10:00 a.m. Teleconference via Microsoft Teams and Pikes Peak Conference Room

Open Session

Members present via Microsoft Teams were Council member Tom Strand, Welensky Nathan, and Dave Wood. Council member Andy Pico and committee member Brian McAllister were present in person. Also present were City Auditor Denny Nester and Assistant City Auditor Jacqueline Rowland. Linette Crouch was present to take the minutes.

The meeting was called to order by Andy Pico at 10:05 a.m. Minutes of the May 21, 2020 meeting were approved.

Pico presented Nester with an appreciation gift for his 7 years on the Audit Committee.

Nester stated that a citizen has concerns about the expenditure of TOPS funds to purchase of 7 to 10 acres of land. Nester has consulted with Legal and Parks, Recreation and Cultural Services and all have agreed this type of expenditure is within the TOPS guidance. Strand stated that since so much of the project is speculative that having a memo of record and recognizing that concerns were raised should be documented for future reference.

Unanimous – move to closed session at 10:16 a.m.

Closed Session

Pico returned the meeting to open session at 11:28 a.m.

Committee members thanked Nester for his service.

Pico adjourned the meeting at 11:30 a.m.