

Audit Committee Minutes
Wednesday, August 28, 2019
10:00 a.m. in Academy Conference Room
1st Floor, City Hall

Open Session

Members present were Council members Andy Pico and Tom Strand, Welensky Nathan, Brian McAllister, and Dave Wood, and youth liaison Eli Andrew. Also present were City Auditor Denny Nester, Shawn Alessio, Tom Baird, Sally Barber, Fang Judkins, Dale Rickard, Adam Hegstrom, John Hunter, Ellen Stamm, Jeff Wrath, Kerry George, Rochelle Kennedy, Charae McDaniel, Richard Mulledy, Tracy Peters, Brenda Roy, and Jen Vance. Steve Sauer and Chris Telli of BKD were there to make a presentation. Linette Crouch was present to take the minutes.

The meeting was called to order by Andy Pico at 10:02 a.m. Minutes of the June 20, 2019 meeting were approved.

Chris Telli and Steve Sauer of BKD CPAs and Advisors presented the results of the 2018 financial statement audit, selected ratios, internal control matters and other required communications. They left the meeting following their presentation.

Nester read the statement to go into closed session.

Unanimous – move to closed session at 10:58 a.m.

Kerry George, Rochelle Kennedy, Charae McDaniel, Richard Mulledy, Tracy Peters, Brenda Roy, Jen Vance left the meeting.

Closed Session

Alessio and Baird presented report 19-16 Colorado Springs Utilities Water and Wastewater Forecast and Load Study.

Kerry George, Rochelle Kennedy, Charae McDaniel, Richard Mulledy, Tracy Peters, Brenda Roy, Jen Vance returned to the meeting. Adam Hegstrom, John Hunter, Ellen Stamm, Jeff Wrath left the meeting.

Alessio presented report 19-17 Stormwater Enterprise – City Stormwater Fee Billing Process

Pico returned the meeting to open session at 11:24 a.m.

Open Session

Shawn Alessio, Tom Baird, Sally Barber, Fang Judkins, Dale Rickard, John Hunter, Ellen Stamm, Jeff Wrath, Kerry George, Rochelle Kennedy, Charae McDaniel, Richard Mulledy, Tracy Peters, Brenda Roy, Jen Vance left the meeting.

Nester presented report 19-15 City of Colorado Springs and Colorado Springs Utilities Qualifying Stormwater Expenses.

Nester presented the 2019 budget status and 2019 audit plan status reports.

Pico adjourned the meeting at 11:34 a.m.