

Audit Committee Minutes
Thursday, October 17, 2019
10:00 a.m. in Pikes Peak Conference Room
2nd Floor, City Hall

Open Session

Members present were Council members Andy Pico and Tom Strand, Welensky Nathan, Brian McAllister, and Dave Wood, and youth liaison Lydia Miller. Also present were City Auditor Denny Nester, Assistant City Auditor Jacqueline Rowland, Tom Baird, Sally Barber, Vickie Classen, Aaron Kacala, Adam Hegstrom, Ellen Stamm, Craig Blewitt, Andrea Davenport, Wendy Patterson, and Lan Rao. Linette Crouch was present to take the minutes.

The meeting was called to order by Andy Pico at 10:04 a.m. Minutes of the August 28, 2019 meeting were approved with the correction that Paul Bradley was not in attendance.

Nester read the statement to go into closed session.

Unanimous – move to closed session at 10:05 a.m.

Adam Hegstrom and Ellen Stamm left the meeting.

Closed Session

Baird presented report 19-19 City Transit Contract Compliance.

Adam Hegstrom and Ellen Stamm returned to the meeting. Craig Blewitt, Andrea Davenport, Wendy Patterson, and Lan Rao left the meeting.

Nester presented report 19-20 2019 Annual Follow-up.

Kacala presented report 19-21 Colorado Springs Utilities Phillip H. Tollefson Water Treatment Plant.

Pico returned the meeting to open session at 11:08 a.m.

Open Session

Nester presented report 19-18 Colorado Springs Utilities 2020 Rate Case.

Nester presented the 2020 budget update. A request for funding of a penetration test was denied by Finance. There are possible ways to fund testing through 2019 budget savings.

Pico recognized Paul Bradley for his service as an alternate on the Audit Committee.

Pico adjourned the meeting at 11:20 a.m.