

Audit Committee Minutes
Thursday, November 21, 2019
10:00 a.m. in Pikes Peak Conference Room
2nd Floor, City Hall

Open Session

Members present were Council member Andy Pico, Welensky Nathan, and Dave Wood, and youth liaisons Eli Andrew and Lydia Miller. Also present were City Auditor Denny Nester, Greg Anderson, Sandy Snee, Dusty Dezell, Frank Swanson, Carl Nehls, Ellen Stamm, and Brent Eurich. Linette Crouch was present to take the minutes.

The meeting was called to order by Andy Pico at 10:01 a.m. Minutes of the October 17, 2019 meeting were approved.

Nester read the statement to go into closed session.

Unanimous – move to closed session at 10:02 a.m.

Eurich and Stamm left the meeting.

Closed Session

Council member Tom Strand arrived at 10:04 a.m.

Anderson presented report 19-24 City Information Technology Security.

Eurich and Stamm returned to the meeting. Dezell, Swanson, and Nehls left the meeting.

Snee presented report 19-23 Colorado Springs Utilities Third Party Vendor Data Risk.

Pico returned the meeting to open session at 11:08 a.m.

Open Session

Eurich, Stamm, Anderson, and Snee left the meeting.

Nester presented the 2019 Audit plan status update. The committee requested future reports be sorted by status rather than by enterprise.

Nester invited the committee to attend the holiday lunch on December 18, 2019.

Nathan left the meeting at 11:20 a.m.

Nester invited the committee to attend a presentation by CDOT on March 12, 2020 regarding their ransomware incident and lessons learned.

Nester presented the 2019 budget status, 2020 communication from Baker Tilly, and the fraud hotline update.

Pico adjourned the meeting at 11:31 a.m.