



Sales and Use Tax Revenue Report

Revenues remitted to City in April 2019

This report reflects the Sales and Use Tax revenue remitted to the City in April 2019. The majority of these collections represents business activity occurring in the prior month but also includes delinquent filings.

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repairs, and park maintenance. The 0.62% Road Repair, Maintenance and Improvement Tax, known as the “2C Road Tax”, is dedicated to road improvement needs. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

2.0% Sales and Use Tax – General Fund	\$16,281,663
0.62% 2C Road Tax	\$5,047,117
0.4% Public Safety Sales and Use Tax – PSST	\$3,256,333
0.1% Trails, Open Space and Parks Tax – TOPS	\$814,083

- Sales and use tax combined – up 5.63% for the month and up 4.70% year-to-date
- Sales tax – up 4.99% for the month and up 5.23% year-to-date
- Use tax – up 16.42% for the month and down 3.34% year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) is used to attract visitors and to enhance the economy of the City and the Pikes Peak Region.

2.0% Lodger's Tax	\$503,796
1.0% Auto Rental Tax	\$50,633

- LART Combined – up 17.71% for the month and up 17.57% year-to-date
- Lodger's Tax – up 17.13% for the month and up 16.38% year-to-date
- Auto Rental Tax – up 23.80% for the month and up 28.77% year-to-date

Below are the highlights of the analysis that compares current sales tax collections by major industry with the prior year.

Industries with Largest Month over Month % Increase	Industries with Largest Month over Month \$ Increase
Commercial Machines 27.63%	Auto Repair and Leases \$97,835
Auto Repair and Leases 13.65%	Commercial Machines \$97,734
Utilities 12.24%	Hotel/Motel \$60,037
Industries with Largest Month over Month % Decrease	Industries with Largest Month over Month \$ Decrease
Medical Marijuana (8.20%)	Miscellaneous Retail (\$134,092)
Miscellaneous Retail (7.14%)	Department and Discount (\$23,477)
Business Services (5.63%)	Business Services (\$23,442)

This report is also available on our website at coloradosprings.gov.



2.0% Combined Sales and Use Tax - General Fund
For Filing Period Ended March 31*

<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>% Over(Under) Previous Year</u>
February	9,706,324	10,490,529	11,692,339	12,681,848	13,636,338	7.53%
March	10,336,828	10,688,559	11,586,037	12,255,400	12,328,400	0.60%
April	12,342,059	12,710,215	14,799,738	15,414,109	16,281,663	5.63%
Total (Year-to-Date)	32,385,211	33,889,303	38,078,114	40,351,357	42,246,401	4.70%
Refunds (Year-to-Date)	342,422	862,346	73,452	157,579	51,360	
Net Revenue (Year-to-Date)	32,042,789	33,026,957	38,004,662	40,193,778	42,195,041	

2.0% Combined Sales and Use Tax - General Fund

<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2015 through 2018 Average Monthly % of Annual Collections</u>
February	9,706,324	10,490,529	11,692,339	12,681,848	13,636,338	6.73%
March	10,336,828	10,688,559	11,586,037	12,255,400	12,328,400	6.78%
April	12,342,059	12,710,215	14,799,738	15,414,109	16,281,663	8.35%
May	11,621,048	12,069,433	13,056,800	13,435,984		7.58%
June	12,064,442	12,641,363	13,953,991	14,872,085		8.08%
July	14,097,861	15,591,001	16,242,918	16,964,784		9.50%
August	13,166,898	13,314,854	13,884,315	15,019,049		8.36%
September	12,487,802	14,750,276	13,956,532	16,017,344		8.64%
October	13,853,333	15,546,825	15,964,795	16,669,036		9.37%
November	12,563,927	14,139,217	13,738,600	15,242,513		8.41%
December	11,597,062	13,573,308	13,527,731	14,855,770		8.09%
January	14,820,707	16,551,945	17,783,127	17,814,894		10.11%
Total for Year	148,658,292	162,067,524	170,186,924	181,242,818	42,246,401	100.00%

* Filing period is the month the tax monies are collected by the retailer from their customers



**2.0% Sales Tax - General Fund
For Filing Period Ended March 31***

<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>% Over(Under) Previous Year</u>
February	9,076,295	9,895,629	11,120,150	11,810,280	12,620,789	6.86%
March	9,862,438	9,928,804	10,958,522	11,459,020	11,902,452	3.87%
April	11,722,804	11,921,924	13,852,072	14,550,594	15,276,366	4.99%
Total (Year-to-Date)	30,661,537	31,746,357	35,930,743	37,819,894	39,799,607	5.23%

**2.0% Use Tax - General Fund
For Filing Period Ended March 31***

<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>% Over(Under) Previous Year</u>
February	630,029	594,900	572,189	871,568	1,015,548	16.52%
March	474,390	759,755	627,515	796,380	425,949	(46.51%)
April	619,255	788,291	947,666	863,515	1,005,297	16.42%
Total (Year-to-Date)	1,723,674	2,142,945	2,147,370	2,531,463	2,446,794	(3.34%)

* Filing period is the month the tax monies are collected by the retailer from their customers



**0.62% 2C Road Tax
For Filing Period Ended March 31***

<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>% Over(Under) Previous Year</u>
February	-	3,037,921	3,619,264	3,930,688	4,227,205	7.54%
March	-	3,261,257	3,587,521	3,796,692	3,821,694	0.66%
April	-	3,924,909	4,583,109	4,777,907	5,047,117	5.63%
Total (Year-to-Date)	-	10,224,086	11,789,894	12,505,287	13,096,016	4.72%
Refunds (Year-to-Date)	-	2,186.00	18,490	10,020	15,922	
Net Revenue (Year-to-Date)	-	10,221,900	11,771,404	12,495,267	13,080,094	

* Filing period is the month the tax monies are collected by the retailer from their customers



0.4% Public Safety Sales and Use Tax - PSST
For Filing Period Ended March 31*

<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>% Over(Under) Previous Year</u>
February	1,941,265	2,098,106	2,338,468	2,536,370	2,727,268	7.53%
March	2,067,366	2,137,713	2,317,208	2,451,080	2,465,680	0.60%
April	2,468,412	2,542,043	2,959,948	3,082,822	3,256,333	5.63%
Total (Year-to-Date)	6,477,043	6,777,861	7,615,623	8,070,271	8,449,280	4.70%
Refunds (Year-to-Date)	68,485	160,388	14,691	30,971	10,272	
Net Revenue (Year-to-Date)	6,408,558	6,617,473	7,600,932	8,039,300	8,439,008	

0.1% Trails, Open Space and Parks Tax - TOPS
For Filing Period Ended March 31*

<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>% Over(Under) Previous Year</u>
February	485,316	524,526	584,616	634,092	681,817	7.53%
March	516,841	534,427	579,301	612,770	616,420	0.60%
April	617,103	635,511	739,987	770,705	814,083	5.63%
Total (Year-to-Date)	1,619,260	1,694,464	1,903,904	2,017,568	2,112,320	4.70%
Refunds (Year-to-Date)	17,121	40,098	3,676	7,743	2,568	
Net Revenue (Year-to-Date)	1,602,139	1,654,366	1,900,228	2,009,825	2,109,752	

* Filing period is the month the tax monies are collected by the retailer from their customers



Lodger's and Auto Rental Tax (LART) - LART Fund
For Filing Period Ended March 31*

<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>% Over(Under) Previous Year</u>
February	220,065	263,879	281,749	302,638	381,619	26.10%
March	230,045	281,289	301,850	323,779	354,216	9.40%
April	288,866	353,453	492,262	471,022	554,429	17.71%
Total (Year-to-Date)	738,976	898,621	1,075,861	1,097,439	1,290,264	17.57%

2.0% Lodger's Tax - LART Fund

<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>% Over(Under) Previous Year</u>
February	193,452	226,382	241,598	270,597	339,755	25.56%
March	193,951	246,039	265,595	291,645	311,409	6.78%
April	252,028	315,002	452,797	430,121	503,796	17.13%
Total (Year-to-Date)	639,431	787,423	959,990	992,363	1,154,960	16.38%

1.0% Auto Rental Tax - LART Fund

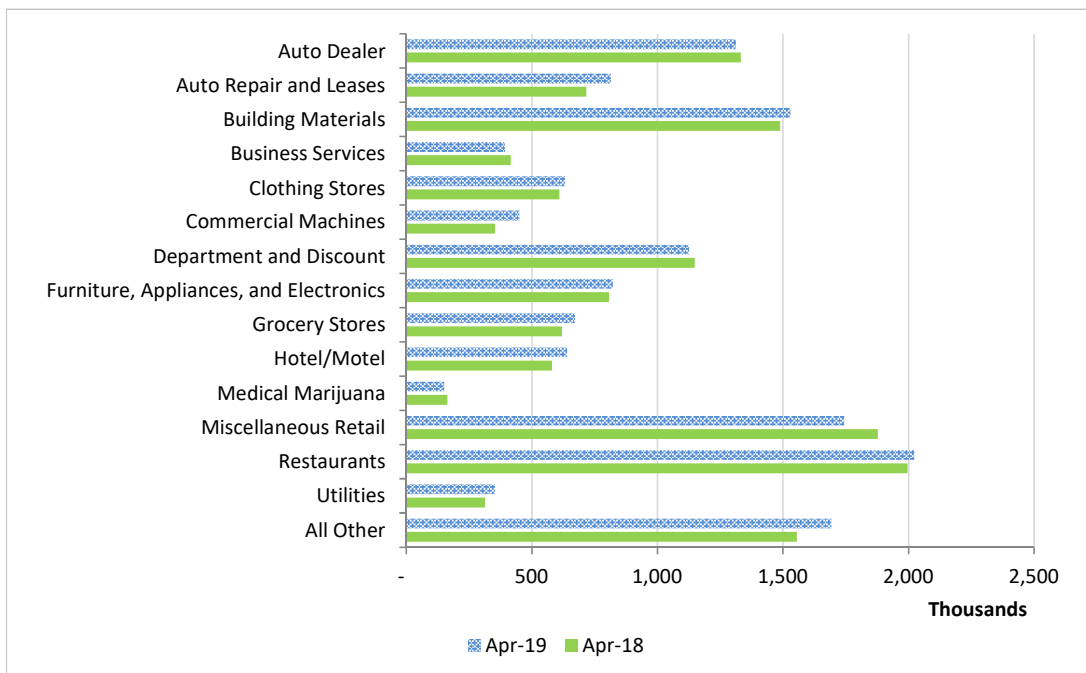
<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>% Over(Under) Previous Year</u>
February	26,613	37,497	40,151	32,041	41,864	30.66%
March	36,094	35,250	36,255	32,134	42,807	33.21%
April	36,838	38,451	39,465	40,901	50,633	23.80%
Total (Year-to-Date)	99,545	111,198	115,871	105,076	135,304	28.77%

* Filing period is the month the tax monies are collected by the retailer from their customers



**Retail Industry Analysis
2.0% Sales Tax
April 2019 Compared with April 2018 Collections
for the March Filing Period**

	2019	2018	Month-to-Month % of Change	Year-to-date % of Change
Auto Dealer	\$ 1,313,841	\$ 1,332,576	(1.41%)	1.67%
Auto Repair and Leases	\$ 814,661	\$ 716,826	13.65%	10.99%
Building Materials	\$ 1,530,246	\$ 1,489,811	2.71%	6.92%
Business Services	\$ 393,267	\$ 416,708	(5.63%)	13.79%
Clothing Stores	\$ 632,574	\$ 609,876	3.72%	1.46%
Commercial Machines	\$ 451,393	\$ 353,660	27.63%	3.00%
Department and Discount	\$ 1,126,142	\$ 1,149,619	(2.04%)	(3.67%)
Furniture, Appliances, and Electronics	\$ 823,382	\$ 807,624	1.95%	4.95%
Grocery Stores	\$ 672,227	\$ 620,653	8.31%	12.94%
Hotel/Motel	\$ 640,578	\$ 580,541	10.34%	12.38%
Medical Marijuana	\$ 150,844	\$ 164,324	(8.20%)	(8.69%)
Miscellaneous Retail	\$ 1,744,173	\$ 1,878,265	(7.14%)	(3.63%)
Restaurants	\$ 2,022,724	\$ 1,996,725	1.30%	4.31%
Utilities	\$ 353,316	\$ 314,795	12.24%	7.07%
All Other	\$ 1,693,037	\$ 1,555,544	8.84%	0.96%



**Retail Industry Analysis
2.0% Sales Tax
April 2019 Percentage Collections by Industry
for the March Filing Period**

