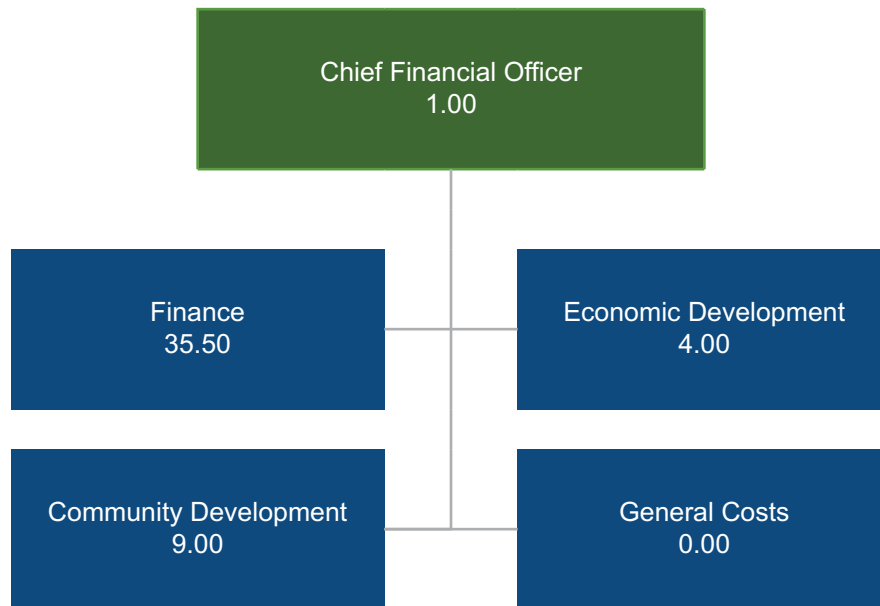


Finance

Charae McDaniel, Chief Financial Officer | (719) 385-5919 | finance@springsgov.com



All Funds Summary

Division	General Fund	Other Funds	Total Budget
Community Development	\$301,206	\$4,512,387	\$4,813,593
Economic Development	525,962	0	525,962
Finance	4,521,197	0	4,521,197
General Costs	53,421,534	0	53,421,534
Total	\$58,769,899	\$4,512,387	\$63,282,286
Total Positions	40.50	9.00	49.50

Finance

All Funds History

Use of Funds	2017 Actual	2018 Original Budget	* 2018 Amended Budget	2019 Budget	2019 Budget - * 2018 Amended Budget
General Fund	\$75,062,029	\$39,835,936	\$39,835,936	\$48,965,492	\$9,129,556
General Fund - CIP/Projects	19,123,610	22,588,021	22,588,021	9,804,407	(12,783,614)
Grants Fund Appropriation**	4,492,149	5,062,298	5,062,298	4,512,387	(549,911)
Total	\$98,677,788	\$67,486,255	\$67,486,255	\$63,282,286	(\$4,203,969)
Total Positions	46.75	46.75	47.75	49.50	1.75

*2018 Amended Budget as of 9/6/2018

**The Grants Fund Appropriation includes appropriation for grant awards received, as well as any associated local match required by the granting agency.

Finance

Charae McDaniel, Chief Financial Officer | (719) 385-5919 | cmcdaniel@springsgov.com

2019 Initiatives

ID	Goal	Initiative
1B-04	Promoting Job Creation	Facilitate increased private sector investment in Economic Opportunity Zones through improving infrastructure, updating planning efforts, and changing related City policies
2B-02	Investing in Infrastructure	Collaborate with partners to identify potential local, state and federal grant opportunities and pursue appropriate opportunities
2B-03	Investing in Infrastructure	Complete a comprehensive user fee analysis of all City user fees to ensure alignment of fees with the User Fee Policy and implement consistent review periods

Note: the ID number above is used in the Performance Measurement chapter to reference specific strategic and departmental initiatives by goal and objective.

All Funds Summary

All Funds	Use of Funds	2017 Actual	2018 Original Budget	* 2018 Amended Budget	2019 Budget	2019 Budget - * 2018 Amended Budget
	General Fund	\$2,907,623	\$3,264,886	\$3,264,886	\$3,590,487	\$325,601
General Fund - CIP	2,262,813	3,565,660	3,565,660	930,710	(2,634,950)	
Grants Fund Appropriation**	302,341	0	0	0	0	
Total	\$5,472,777	\$6,830,546	\$6,830,546	\$4,521,197	(\$2,309,349)	
Positions						
General Fund	34.75	34.75	35.75	36.50	0.75	
Total	34.75	34.75	35.75	36.50	0.75	

*2018 Amended Budget as of 9/6/2018

**The Grants Fund Appropriation includes appropriation for grant awards received, as well as any associated local match required by the granting agency.

Significant Changes vs. 2018

- Increase of approximately \$264,000 in General Fund, mainly to fund existing positions, pay for performance and movements within the salary structure, and medical and dental cost adjustments
- Increase of approximately \$62,000 to fund the addition of 1.00 FTE Grant Writer and one-time funding of related minor equipment
- Decrease of approximately \$2.6 million in General Fund – CIP projects due to transfer of facilities related projects to Innovation & Sustainability, and completion of Radio Infrastructure project in 2018

Finance

The Finance Department is responsible for maintaining a fiscally sound organization that conforms to legal requirements and to generally accepted accounting practices and financial management principles. Services provided include accounting and financial reporting; accounts receivable, accounts payable, and payroll services; sales tax licensing, revenue collection and compliance; financial planning including annual budget preparation, long-term fiscal planning and capital improvement program planning; analytical support to the Mayor, City Council, Chief of staff and departments; and capital financing. Beginning in 2016, the Finance Department began implementing a new finance business model based upon best practices, particularly regarding finance transactions and building a central finance transaction center.

Accounting and Accounts Receivable

- Provides accounting and financial reporting services for City departments, enterprises, component units, and federal and state grants.
- Maintains accounting information for 70 funds and approximately \$610 million in expenditures.
- Oversees the City's cash, investment, and debt activities, which include approximately \$223 million in cash and investments, and \$73 million in debt across all funds.
- Oversees the accounts receivable process.

Budget

- Maintains the City's fiscal integrity through efficient allocation of resources and presents information with fiscal transparency to the Mayor, City Council, and the citizens of this community.
- Manages the annual budget process and prepares the annual budget document.
- Provides analytical support to the Mayor, Chief of Staff, City Council, and City departments.
- Conducts fiscal review and management of special districts in the City.
- Develops and manages the City's capital improvement program.
- Develops the Citywide Strategic Plan; tracks and reports on measures and initiatives.
- Leads ResultsCOS meetings, as related to Strategic Plan performance.

Grants Administration

- Manages citywide grant coordination, administration and compliance to ensure proper reporting and compliance, and to maximize grant funding opportunities.

Payroll, Pensions, and Accounts Payable

- Provides all time, payroll, and pension support to all City departments and enterprises.
- Administers payroll, new hire and job action processes.
- Processes terminations, workers' compensation calculations, benefits processing and remittance to vendors, time administration, and many other payroll related activities.
- Processes invoices for payment and manages encumbrances including all contract, purchase order and change orders.
- Disburses payments for the Pikes Peak Regional Communications Network and invoice tracking/ oversight for the Pikes Peak Rural Transportation Authority (PPRTA) – processing over 45,000 invoices amounting to over \$166 million annually for payment, and over 2,300 invoices are reviewed and audited for the PPRTA.

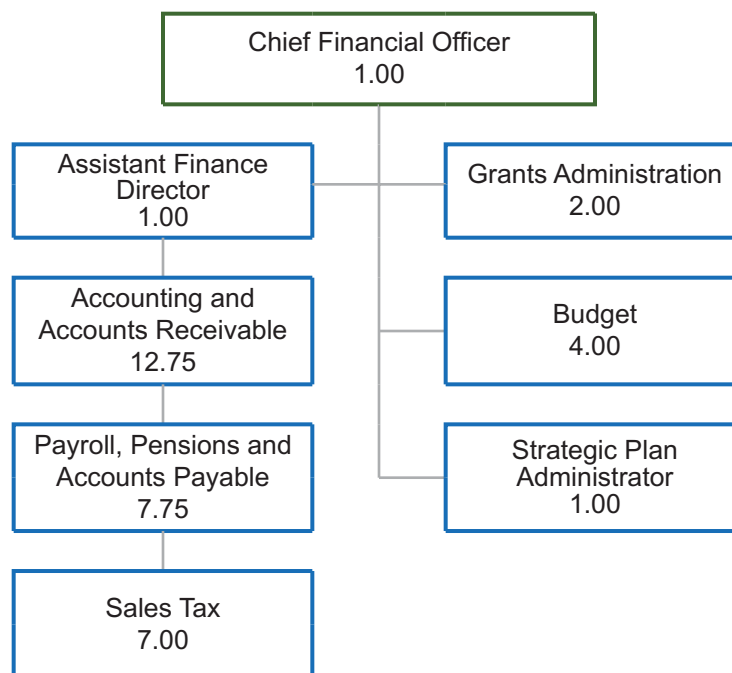
Sales Tax

- Administers sales and use taxes.
- Registers applicants for new sales and use tax licenses.
- Collects sales and use tax from taxpayers.
- Interprets and ensures compliance with the City Code.
- Delivers a high level of customer service to taxpayers.
- Conducts taxpayer education classes.

The Finance Department's functions supported by the General Fund are the following (these amounts do not include CIP):

Finance Functions	2016 Actual	2017 Actual	2018 Original Budget	* 2018 Amended Budget	2019 Budget
Accounting	\$947,617	\$1,075,902	\$1,403,716	\$1,403,716	\$1,591,062
Accounts Payable	311,481	305,187	328,317	328,317	311,771
Budget Office	376,484	458,021	532,860	532,860	558,856
Payroll and Pensions	272,805	260,012	287,394	287,394	308,472
Sales Tax	856,040	808,501	712,599	712,599	820,326
Total Finance Functions	\$2,764,427	\$2,907,623	\$3,264,886	\$3,264,886	\$3,590,487

* 2018 Amended Budget as of 9/6/2018



The sections below provide a summary of the Budget, authorized positions, changes that occurred after the budget was implemented for 2018, and changes occurring as part of the 2019 Budget for each fund including General Fund, Grants Fund, and CIP.

	General Fund						
	Use of Funds	2016 Actual	2017 Actual	2018 Original Budget	* 2018 Amended Budget	2019 Budget	2019 Budget - * 2018 Amended Budget
	Salary/Benefits/Pensions	\$2,423,088	\$2,440,377	\$2,868,605	\$2,868,605	\$3,191,206	\$322,601
	Operating	341,339	466,169	392,544	392,544	392,544	0
	Capital Outlay	0	1,077	3,737	3,737	6,737	3,000
	Total	\$2,764,427	\$2,907,623	\$3,264,886	\$3,264,886	\$3,590,487	\$325,601
	CIP	\$526,765	\$2,262,813	\$3,565,660	\$3,565,660	\$930,710	(\$2,634,950)
	Grand Total	\$3,291,192	\$5,170,436	\$6,830,546	\$6,830,546	\$4,521,197	(\$2,309,349)
	Position Title	2017 Actual	2018 Original Budget	* 2018 Amended Budget	2019 Budget	2019 Budget - * 2018 Amended Budget	
	A/P & A/R Supervisor	1.00	1.00	2.00	2.00	0.00	
	Accountant I	2.00	2.00	2.00	2.00	0.00	
	Accounting Technician II	1.00	1.00	1.00	1.00	0.00	
	Administrative Technician	2.00	2.00	2.00	2.00	0.00	
	Analyst II	1.00	1.00	1.00	1.00	0.00	
	Assistant Finance Director	1.00	1.00	1.00	1.00	0.00	
	Central Finance Lead	2.00	2.00	0.00	0.00	0.00	
	Central Finance Manager I	1.00	1.00	0.00	0.00	0.00	
	Central Finance Technician I	5.00	5.00	7.00	7.00	0.00	
	Central Finance Technician II	0.00	0.00	1.00	1.00	0.00	
	Chief Financial Officer	1.00	1.00	1.00	1.00	0.00	
	City Accounting Manager	1.00	1.00	1.00	1.00	0.00	
	City Budget Manager	1.00	1.00	1.00	1.00	0.00	
	City Grants Manager	1.00	1.00	1.00	1.00	0.00	
	Grant Writer	0.00	0.00	0.00	1.00	1.00	
	Payroll & Pension Administrator	0.00	0.00	1.00	1.00	0.00	
	Payroll & Pension Tech II	1.00	1.00	1.00	1.00	0.00	
	Sales Tax Auditor I	0.00	0.00	1.00	1.00	0.00	
	Sales Tax Auditor II	1.00	1.00	1.00	1.00	0.00	
	Sales Tax Investigator	2.00	2.00	0.00	1.00	1.00	
	Sales Tax Investigator II	0.00	0.00	2.00	1.00	(1.00)	
	Sales Tax Investigator Supervisor	0.00	0.00	1.00	1.00	0.00	
	Sales Tax Technician	2.00	2.00	0.00	0.00	0.00	
	Senior Accountant	2.75	2.75	2.75	2.75	0.00	
	Senior Analyst	2.00	2.00	2.00	2.00	0.00	
	Senior Central Finance Technician	1.00	1.00	1.00	0.75	(0.25)	
	Senior Sales Tax Auditor	1.00	1.00	1.00	1.00	0.00	
	Senior Sales Tax Investigator	1.00	1.00	0.00	0.00	0.00	
	Strategic Plan Administrator	1.00	1.00	1.00	1.00	0.00	
	Total Positions	34.75	34.75	35.75	36.50	0.75	

* 2018 Amended Budget as of 9/6/2018

Funding Changes	During 2018	* 2018 Amended - 2018 Original Budget
	None	\$0
	Total During 2018	\$0
	For 2019	2019 Budget - * 2018 Amended Budget
	Salaries/Benefits/Pensions	
	Net change to fund existing positions	\$97,783
	Increase to fund pay for performance and market movement	115,105
	Increase to fund medical and dental cost adjustments	50,652
	Increase to fund 1.00 FTE Grant Writer	59,061
	Total Salaries/Benefits/Pensions	\$322,601
	Operating	
	None	\$0
	Total Operating	\$0
	Capital Outlay	
	One-time funding for new Grant Writer	\$3,000
	Total Capital Outlay	\$3,000
CIP		
Decrease in 2019 CIP projects	(\$2,634,950)	
Total CIP	(\$2,634,950)	
Total For 2019	(\$2,309,349)	

Position Changes	During 2018	* 2018 Amended - 2018 Original Budget
	Add 1.00 FTE Sales Tax Auditor	1.00
	Total During 2018	1.00
	For 2019	2019 Budget - * 2018 Amended Budget
	Add 1.00 FTE Grant Writer	1.00
	Reduce 0.25 FTE Senior Central Finance Technician	(0.25)
	Total For 2019	0.75

* 2018 Amended Budget as of 9/6/2018

CIP Program*	Project	General Fund	Total Allocation
	PeopleSoft ERP Business Process Improvements	880,000	880,000
	Investment Fees for the CIP Fund**	50,710	50,710
	Total 2019 CIP	\$930,710	\$930,710

* The funding of the CIP projects is for the current budget year and may not reflect the total project cost. For a citywide comprehensive list of CIP projects, refer to the CIP section of the Budget, pg. 32-1.

** The Investment Fees listed represent fees for the entire CIP Fund, and are not displayed in the CIP chapter as a project.

Grants Fund	Use of Funds	2016 Actual	2017 Actual	2018 Original Budget	* 2018 Amended Budget	2019 Budget	2019 Budget - * 2018 Amended Budget
	Grants Fund Appropriation*	\$562,412	\$302,341	\$0	\$0	\$0	\$0
	Total	\$562,412	\$302,341	\$0	\$0	\$0	\$0
	Grant funding is highly variable						

**The Grants Fund Appropriation includes appropriation for grant awards received, as well as any associated local match required by the granting agency.

Funding Changes	During 2018	* 2018 Amended - 2018 Original Budget
	None	\$0
	Total During 2018	\$0
	For 2019	2019 Budget - * 2018 Amended Budget
	None	\$0
	Total For 2019	\$0

Position Changes	During 2018	* 2018 Amended - 2018 Original Budget
	None	0.00
	Total During 2018	0.00
	For 2019	2019 Budget - * 2018 Amended Budget
	None	0.00
	Total For 2019	0.00

* 2018 Amended Budget as of 9/6/2018

City of Colorado Springs Budget Detail Report

001 - GENERAL FUND
Finance

Acct # - Description	2016 Actual	2017 Actual	2018 Original Budget	* 2018 Amended Budget	2019 Budget	2019 Budget - * 2018 Amended Budget
Salaries/Benefits/Pensions						
51205 - CIVILIAN SALARIES	1,886,192	1,858,086	2,209,512	2,209,512	2,414,413	204,901
51210 - OVERTIME	6,846	6,413	6,750	6,750	6,750	0
51220 - SEASONAL TEMPORARY	12,994	15,611	19,600	19,600	19,600	0
51240 - RETIREMENT TERMINATION SICK	9,575	0	0	0	0	0
51245 - RETIREMENT TERM VACATION	25,124	39,841	0	0	0	0
51260 - VACATION BUY PAY OUT	8,188	8,228	0	0	0	0
51299 - SALARIES REIMBURSEMENTS	(13,219)	(17,015)	0	0	0	0
51610 - PERA	255,557	253,915	305,388	305,388	333,461	28,073
51612 - RETIREMENT HEALTH SAVINGS	12,408	31,908	0	0	0	0
51615 - WORKERS COMPENSATION	3,916	3,781	5,222	5,222	5,718	496
51620 - EQUITABLE LIFE INSURANCE	5,233	5,215	7,770	7,770	8,568	798
51640 - DENTAL INSURANCE	8,960	9,498	12,857	12,857	15,796	2,939
51670 - PARKING FOR EMPLOYEES	7,768	7,034	10,320	10,320	10,320	0
51690 - MEDICARE	26,464	27,013	32,322	32,322	35,294	2,972
51695 - CITY EPO MEDICAL PLAN	30,536	22,294	18,910	18,910	56,072	37,162
51696 - ADVANTAGE HD MED PLAN	125,941	155,408	222,954	222,954	268,464	45,510
51697 - HRA BENEFIT TO ADV MED PLAN	10,605	13,147	17,000	17,000	16,750	(250)
Salaries/Benefits/Pensions Total	2,423,088	2,440,377	2,868,605	2,868,605	3,191,206	322,601
Operating						
52105 - MISCELLANEOUS OPERATING	946	72	0	0	0	0
52110 - OFFICE SUPPLIES	9,378	6,913	6,350	6,350	6,350	0
52111 - PAPER SUPPLIES	406	139	650	650	650	0
52120 - COMPUTER SOFTWARE	771	1,246	1,550	1,550	1,550	0
52125 - GENERAL SUPPLIES	404	2,441	50	50	50	0
52130 - OTHER SUPPLIES	30	0	0	0	0	0
52135 - POSTAGE	40,724	47,087	50,050	50,050	50,050	0
52220 - MAINT OFFICE MACHINES	0	0	600	600	600	0
52405 - ADVERTISING SERVICES	0	2,117	200	200	200	0
52418 - COMPUTER SERVICES	600	150	800	800	800	0
52560 - PARKING SERVICES	167	121	247	247	247	0
52568 - BANK AND INVESTMENT FEES	29,311	36,538	38,000	38,000	38,000	0
52573 - CREDIT CARD FEES	310	399	175	175	175	0
52575 - SERVICES	30,040	38,620	38,172	38,172	38,172	0
52576 - AUDIT SERVICES	159,923	233,048	175,000	175,000	175,000	0
52590 - TEMPORARY EMPLOYMENT	12,011	39,451	17,000	17,000	17,000	0
52615 - DUES AND MEMBERSHIP	2,692	3,164	4,900	4,900	4,900	0
52625 - MEETING EXPENSES IN TOWN	848	1,278	2,400	2,400	2,400	0
52630 - TRAINING	3,781	11,454	12,000	12,000	12,000	0
52645 - SUBSCRIPTIONS	240	252	600	600	600	0
52655 - TRAVEL OUT OF TOWN	4,989	8,032	7,500	7,500	7,500	0
52705 - COMMUNICATIONS	40	0	0	0	0	0
52706 - WIRELESS COMMUNICATION	400	74	500	500	500	0
52736 - CELL PHONE AIRTIME	40	0	0	0	0	0
52738 - CELL PHONE BASE CHARGES	3,673	3,132	4,000	4,000	4,000	0
52775 - MINOR EQUIPMENT	665	2,600	500	500	500	0
52776 - PRINTER CONSOLIDATION COST	11,002	10,401	14,100	14,100	14,100	0

City of Colorado Springs Budget Detail Report

001 - GENERAL FUND
Finance

Acct # - Description	2016 Actual	2017 Actual	2018 Original Budget	* 2018 Amended Budget	2019 Budget	2019 Budget - * 2018 Amended Budget
52874 - OFFICE SERVICES PRINTING	13,456	17,118	17,200	17,200	17,200	0
60113 - MISCELLANEOUS	0	(1)	0	0	0	0
60175 - CHIEF'S AWARD	200	0	0	0	0	0
65014 - COLLECTIONS AGENCY FEE	(1,087)	(31)	0	0	0	0
65160 - RECRUITMENT	0	150	0	0	0	0
65352 - EMPLOYEE AWARDS PROGRAM	0	191	0	0	0	0
52875 - CITY RECORDS MANAGEMENT	15,379	13	0	0	0	0
Operating Total	341,339	466,169	392,544	392,544	392,544	0
Capital Outlay						
53020 - COMPUTERS NETWORKS	0	800	0	0	3,000	3,000
53030 - FURNITURE AND FIXTURES	0	277	3,737	3,737	3,737	0
Capital Outlay Total	0	1,077	3,737	3,737	6,737	3,000
Total Expense	2,764,427	2,907,623	3,264,886	3,264,886	3,590,487	325,601
CIP Total	526,765	2,262,813	3,565,660	3,565,660	930,710	(2,634,950)
Grand Total	3,291,192	5,170,436	6,830,546	6,830,546	4,521,197	(2,309,349)

* 2018 Amended Budget as of 9/6/2018

Community Development

Steve Posey, Manager | (719) 385-5475 | steve.posey@springsgov.com

2019 Initiatives

ID	Goal	Initiative
3A-02	Building Community and Collaborative Relationships	Improve access to a broad range of quality housing that is safe accessible and affordable

Note: the ID number above is used in the Performance Measurement chapter to reference specific strategic and departmental initiatives by goal and objective.

All Funds Summary

All Funds	Use of Funds	2017 Actual	2018 Original Budget	* 2018 Amended Budget	2019 Budget	2019 Budget - * 2018 Amended Budget
	General Fund	\$401,706	\$301,206	\$301,206	\$301,206	\$0
Grants Fund - Appropriation**	4,189,808	4,111,206	5,062,298	4,512,387	(549,911)	
Total	\$4,591,514	\$4,412,412	\$5,363,504	\$4,813,593	(\$549,911)	
Positions						
Grants Fund	9.00	9.00	9.00	9.00	0.00	
Total	9.00	9.00	9.00	9.00	0.00	

* 2018 Amended Budget as of 9/6/2018 (General Fund). The federal program year for the CDBG, HOME and ESG grants is April 1 to March 31. The Original Budget is prepared based on estimated allocations. The Amended Budget is prepared based on actual funding allocations. As a result, the Amended Budget may reflect a significant difference from Original Budget.

** The Grants Fund Appropriation includes appropriation for grant awards received, as well as any associated local match required by the granting agency.

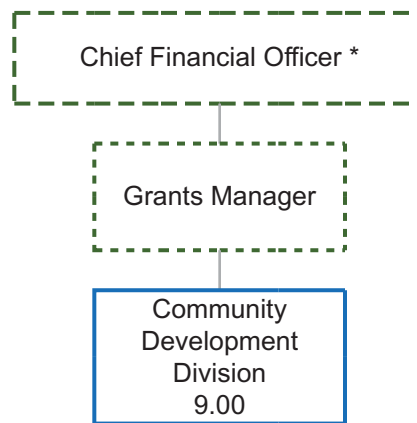
Significant Changes vs. 2018

- Net decrease of approximately \$550,000 in federal grants fund appropriation based on estimates for 2019

Community Development

The City will make strategic investments that strengthen neighborhoods, increase the availability of quality affordable housing, engage social service providers to prevent homelessness, and support economic opportunity for the whole community. The City receives restricted federal entitlement grants and competitive grants which fund the following programs:

- *Affordable Housing Development and Rehabilitation.* Work with nonprofit and for-profit developers to encourage the development and preservation of affordable housing.
- *Neighborhood Improvement.* Encourage safe and livable neighborhoods through targeted planning, public services, economic development activities, capital improvements, and the prevention of slum and blight conditions.
- *Homeless Prevention and Public Facilities.* Fund improvements to key public facilities and programs that provide shelter and critical services in a City-wide effort to prevent homelessness.



* The Chief Financial Officer and Grants Manager positions are funded as part of the Finance Department budget. These positions are not reflected in the position count in the Budget Summary below.

The sections below provide a summary of the Budget, authorized positions, changes that occurred after the budget was implemented for 2018, and changes occurring as part of the 2019 Budget for each fund including General Fund, CDBG Grant Funds, HOME Grant Funds, HOPE III Grant Funds, ESG Grant Funds, and CIP.

General Fund	Use of Funds	2016 Actual	2017 Actual	2018 Original Budget	* 2018 Amended Budget	2019 Budget	2019 Budget - * 2018 Amended Budget
	Salary/Benefits/Pensions	\$131,846	\$47,119	\$240	\$240	\$0	(\$240)
	Operating	299,466	354,587	300,966	300,966	301,206	240
	Capital Outlay	0	0	0	0	0	0
	Total	\$431,312	\$401,706	\$301,206	\$301,206	\$301,206	\$0

Funding Changes	During 2018	* 2018 Amended - 2018 Original Budget
	None	\$0
	Total During 2018	\$0
	For 2019	2019 Budget - * 2018 Amended Budget
	Salaries/Benefits/Pensions	
	Redistribution of Salaries and Benefits to Operating	(\$240)
	Total Salaries/Benefits/Pensions	(\$240)
	Operating	
	Redistribution of Salaries and Benefits to Operating	\$240
	Total Operating	\$240
	Capital Outlay	
	None	\$0
	Total Capital Outlay	\$0
	Total For 2019	\$0

* 2018 Amended Budget as of 9/6/2018

CDBG Grant Funds	Source of Funds	2016 Actual	2017 Actual	2018 Original Budget	* 2018 Amended Budget	2019 Budget	2019 Budget - * 2018 Amended Budget
	CDBG Entitlement	\$2,647,049	\$2,707,608	\$2,572,227	\$2,997,381	\$2,842,988	(\$154,393)
	Program Income	100,000	100,000	100,000	100,000	100,000	0
	Total	\$2,747,049	\$2,807,608	\$2,672,227	\$3,097,381	\$2,942,988	(\$154,393)

HOME Grant Funds	Source of Funds	2016 Actual	2017 Actual	2018 Original Budget	* 2018 Amended Budget	2019 Budget	2019 Budget - * 2018 Amended Budget
	Home Entitlement	\$1,062,550	\$1,065,882	\$1,012,588	\$1,521,171	\$1,119,176	(\$401,995)
	Program Income	200,000	78,011	200,000	200,000	200,000	0
	Total	\$1,262,550	\$1,143,893	\$1,212,588	\$1,721,171	\$1,319,176	(\$401,995)

ESG Grant Funds	Source of Funds	2016 Actual	2017 Actual	2018 Original Budget	* 2018 Amended Budget	2019 Budget	2019 Budget - * 2018 Amended Budget
	ESG Entitlement	\$366,502	\$238,307	\$226,391	\$243,746	\$250,223	\$6,477
	Total	\$366,502	\$238,307	\$226,391	\$243,746	\$250,223	\$6,477

* The federal program year for the CDBG, HOME and ESG grants is April 1 to March 31. The Original Budget is prepared based on estimated allocations. The Amended Budget is prepared based on actual funding allocations. As a result, the Amended Budget may reflect a significant difference from Original Budget.

Summary	Use of Funds	2016 Actual	2017 Actual	2018 Original Budget	* 2018 Amended Budget	2019 Budget	2019 Budget - * 2018 Amended Budget
	CDBG Grant	\$2,747,049	\$2,807,608	\$2,672,227	\$3,097,381	\$2,942,988	(\$154,393)
	HOME Grant	1,262,550	1,143,893	1,212,588	1,721,171	1,319,176	(401,995)
	ESG Grant	366,502	238,307	226,391	243,746	250,223	6,477
	Total	\$4,376,101	\$4,189,808	\$4,111,206	\$5,062,298	\$4,512,387	(\$549,911)
Position Title	2017 Actual	2018 Original Budget	* 2018 Amended Budget	2019 Budget	2019 Budget - * 2018 Amended Budget		
Administrative Technician	1.00	1.00	1.00	1.00	0.00		
Analyst I	2.00	2.00	1.00	1.00	0.00		
Analyst II	3.00	3.00	3.00	3.00	0.00		
Program Administrator I	1.00	1.00	1.00	1.00	0.00		
Redevelopment Specialist	1.00	1.00	0.00	0.00	0.00		
Senior Analyst	1.00	1.00	3.00	3.00	0.00		
Total Positions	9.00	9.00	9.00	9.00	0.00		

* The federal program year for the CDBG, HOME and ESG grants is April 1 to March 31. The Original Budget is prepared based on estimated allocations. The Amended Budget is prepared based on actual funding allocations. As a result, the Amended Budget may reflect a significant difference from Original Budget.

Funding Changes	During 2018	* 2018 Amended - 2018 Original Budget
	None	\$0
	Total During 2018	\$0
	For 2019	2019 Budget - * 2018 Amended Budget
	Decrease in CDBG Grant funds due to projected entitlement	(\$154,393)
	Decrease in HOME Grant funds due to projected entitlement	(401,995)
	Increase in ESG Grant funds based on projected entitlement	6,477
Total For 2019	(\$549,911)	

* The federal program year for the CDBG, HOME and ESG grants is April 1 to March 31. The Original Budget is prepared based on estimated allocations. The Amended Budget is prepared based on actual funding allocations. As a result, the Amended Budget may reflect a significant difference from Original Budget.

Position Changes	During 2018	* 2018 Amended - 2018 Original Budget
	None	0.00
	Total During 2018	0.00
	For 2019	2019 Budget - * 2018 Amended Budget
	None	0.00
Total For 2019	0.00	

* The federal program year for the CDBG, HOME and ESG grants is April 1 to March 31. The Original Budget is prepared based on estimated allocations. The Amended Budget is prepared based on actual funding allocations. As a result, the Amended Budget may reflect a significant difference from Original Budget.

City of Colorado Springs Budget Detail Report

001 - GENERAL FUND
Community Development

Acct # - Description	2016 Actual	2017 Actual	2018 Original Budget	* 2018 Amended Budget	2019 Budget	2019 Budget - * 2018 Amended Budget
Salaries/Benefits/Pensions						
51205 - CIVILIAN SALARIES	105,464	22,724	0	0	0	0
51245 - RETIREMENT TERM VACATION	0	15,776	0	0	0	0
51610 - PERA	14,016	5,189	0	0	0	0
51615 - WORKERS COMPENSATION	229	81	0	0	0	0
51620 - EQUITABLE LIFE INSURANCE	294	75	0	0	0	0
51640 - DENTAL INSURANCE	446	93	0	0	0	0
51670 - PARKING FOR EMPLOYEES	240	60	240	240	0	(240)
51690 - MEDICARE	1,499	554	0	0	0	0
51696 - ADVANTAGE HD MED PLAN	8,905	1,848	0	0	0	0
51697 - HRA BENEFIT TO ADV MED PLAN	753	719	0	0	0	0
Salaries/Benefits/Pensions Total	131,846	47,119	240	240	0	(240)
Operating						
52110 - OFFICE SUPPLIES	0	0	0	0	1,500	1,500
52111 - PAPER SUPPLIES	0	0	0	0	500	500
52120 - COMPUTER SOFTWARE	0	0	0	0	20,000	20,000
52125 - GENERAL SUPPLIES	0	395	966	966	1,500	534
52135 - POSTAGE	0	0	0	0	1,100	1,100
52405 - ADVERTISING SERVICES	0	0	0	0	500	500
52408 - SETTLEMENT COSTS	0	3,500	0	0	0	0
52440 - HUMAN SERVICES	168,092	228,397	177,000	177,000	100,206	(76,794)
52441 - TRANSIT PASSES	25,831	17,999	18,000	18,000	18,000	0
52560 - PARKING SERVICES	0	0	0	0	1,200	1,200
52566 - KENNEL SERVICES	0	65	0	0	0	0
52575 - SERVICES	328	465	0	0	0	0
52605 - CAR MILEAGE	0	0	0	0	500	500
52607 - CELL PHONE ALLOWANCE	907	150	0	0	0	0
52615 - DUES AND MEMBERSHIP	365	195	0	0	3,000	3,000
52625 - MEETING EXPENSES IN TOWN	656	55	0	0	1,500	1,500
52630 - TRAINING	200	520	1,500	1,500	6,000	4,500
52655 - TRAVEL OUT OF TOWN	727	586	1,500	1,500	1,500	0
52738 - CELL PHONE BASE CHARGES	360	160	0	0	2,000	2,000
52852 - FACILITIES MGMT MAINTENANCE	0	0	0	0	140,700	140,700
52874 - OFFICE SERVICES PRINTING	0	0	0	0	1,500	1,500
65349 - GOLDEN CIRCLE NUTRITION	102,000	102,000	102,000	102,000	0	(102,000)
65350 - SERVICE AWARDS	0	100	0	0	0	0
Operating Total	299,466	354,587	300,966	300,966	301,206	240
Grand Total	431,312	401,706	301,206	301,206	301,206	0

* 2018 Amended Budget as of 9/6/2018

Economic Development

Bob Cope, Economic Development Officer | (719) 385-5561 | bcope@springsgov.com

2019 Initiatives

ID	Goal	Initiative
1A-01	Promoting Job Creation	Support the community's economic development goals, working with the Chamber/EDC, SBDC, BBB, CNE and small businesses and startups, nonprofits and other community organizations to identify and remove barriers to business growth and development
1A-02	Promoting Job Creation	Promote the strengthening of skills and employment opportunities of Colorado Springs residents, alignment of our public schools, higher education and promoting opportunities for education/training geared toward trades, that together attract and retain talent in the region
1A-03	Promoting Job Creation	Support further development of the City's cybersecurity industry through planning & infrastructure efforts, grant opportunities, and economic development incentives
1A-05	Promoting Job Creation	Support the tourism industry through tourism related projects, and support a string core of sport organizations and events, advancing the Olympic City image locally and nationally
1A-06	Promoting Job Creation	Encourage the attraction, retention and expansion of creative business enterprises within the Downtown Creative District, and other parts of the city, through innovative strategies and partnerships

Note: The ID number above is used in the Performance Measures chapter to reference specific strategic plan initiatives by goal and objective

All Funds Summary

All Funds	Use of Funds	2017 Actual	2018 Original Budget	* 2018 Amended Budget	2019 Budget	2019 Budget - * 2018 Amended Budget
	General Fund	\$338,338	\$368,287	\$368,287	\$525,962	\$157,675
Total	\$338,338	\$368,287	\$368,287	\$525,962	\$157,675	
Positions						
General Fund	3.00	3.00	3.00	4.00	1.00	
Total	3.00	3.00	3.00	4.00	1.00	

* 2018 Amended Budget as of 9/6/2018

Significant Changes vs. 2018

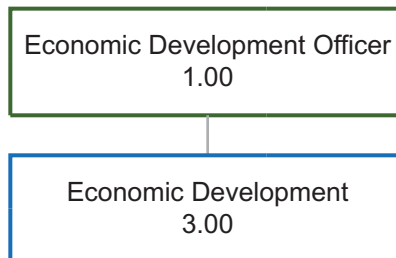
- Increase of approximately \$44,000 in the General Fund, mainly to fund existing positions, pay for performance and movements within the salary structure, and medical and dental cost adjustments
- Increase of \$100,000 to fund the addition of 1.00 FTE Small Business Development Support
- Increase of approximately \$14,000 for Small Business Development Support

Economic Development

The Office of Economic Development (OED) is focused on cultivating a healthy and vibrant economic climate in Colorado Springs that supports business and personal prosperity. Quality of life is Colorado Springs' key competitive advantage, and OED staff works with the private sector and a wide variety of community partners to eliminate barriers to business development, catalyze investments in key business corridors, and grow jobs in targeted industries.

The City will become the most business-friendly municipality in the United States, as measured by:

- Rapid, courteous responses to all business requests for permits and approvals
- Fair regulations and requirements
- Reasonable fees and charges associated with conducting business
- Consistent, high-quality core services with limited resources
- Competitive utility rates
- Encouragement of community building and partnerships
- Ongoing dialogue with primary employers, entrepreneurs, and business groups to continuously improve the business climate
- Recommendations from the Economic Opportunity Zone (EOZ) plans
- Continued collaboration with City for Champions project element sponsors



The sections below provide a summary of the Budget, authorized positions, changes that occurred after the budget was implemented for 2018, and changes occurring as part of the 2019 General Fund Budget.

General Fund	Use of Funds	2016 Actual	2017 Actual	2018 Original Budget	* 2018 Amended Budget	2019 Budget	2019 Budget - * 2018 Amended Budget	
	Salary/Benefits/Pensions	\$248,640	\$194,976	\$272,928	\$272,928	\$416,577	\$143,649	
	Operating	171,333	143,362	95,359	95,359	109,385	14,026	
	Capital Outlay	0	0	0	0	0	0	
	Total	\$419,973	\$338,338	\$368,287	\$368,287	\$525,962	\$157,675	
	Position Title	2017 Actual	2018 Original Budget	* 2018 Amended Budget	2019 Budget	2019 Budget - * 2018 Amended Budget		
	Economic Development Specialist	1.00	1.00	1.00	1.00	0.00		
	Economic Development Project Manager	1.00	1.00	1.00	1.00	0.00		
	Economic Development Officer	1.00	1.00	1.00	1.00	0.00		
Small Business Development Support	0.00	0.00	0.00	1.00	1.00			
Total Positions	3.00	3.00	3.00	4.00	1.00			

* 2018 Amended Budget as of 9/6/2018

Funding Changes	During 2018	* 2018 Amended - 2018 Original Budget
	None	\$0
	Total During 2018	\$0
	For 2019	2019 Budget - * 2018 Amended Budget
	Salaries/Benefits/Pensions	
	Net change to fund existing positions	\$11,914
	Increase to fund pay for performance and market movement	27,864
	Increase to fund medical and dental cost adjustments	3,871
	Increase to fund 1.00 FTE Small Business Development Support	100,000
	Total Salaries/Benefits/Pensions	\$143,649
	Operating	
	Increase to fund Small Business Development Support	\$14,026
	Total Operating	\$14,026
	Capital Outlay	
	None	\$0
Total Capital Outlay	\$0	
Total For 2019	\$157,675	

Position Changes	During 2018	* 2018 Amended - 2018 Original Budget
	None	0.00
	Total During 2018	0.00
	For 2019	2019 Budget - * 2018 Amended Budget
	Add 1.00 FTE for Small Business Development Support	1.00
	Total For 2019	1.00

* 2018 Amended Budget as of 9/6/2018

City of Colorado Springs Budget Detail Report

001 - GENERAL FUND
Economic Development

Acct # - Description	2016 Actual	2017 Actual	2018 Original Budget	* 2018 Amended Budget	2019 Budget	2019 Budget - * 2018 Amended Budget
Salaries/Benefits/Pensions						
51205 - CIVILIAN SALARIES	198,349	159,611	217,583	217,583	327,852	110,269
51260 - VACATION BUY PAY OUT	2,326	0	0	0	0	0
51299 - SALARIES REIMBURSEMENTS	(3,023)	(598)	0	0	0	0
51610 - PERA	25,939	20,865	29,808	29,808	44,915	15,107
51615 - WORKERS COMPENSATION	433	335	539	539	821	282
51620 - EQUITABLE LIFE INSURANCE	550	441	778	778	983	205
51640 - DENTAL INSURANCE	779	531	945	945	1,841	896
51670 - PARKING FOR EMPLOYEES	660	520	720	720	720	0
51690 - MEDICARE	2,763	2,221	3,155	3,155	4,753	1,598
51695 - CITY EPO MEDICAL PLAN	9,230	9,629	9,339	9,339	11,100	1,761
51696 - ADVANTAGE HD MED PLAN	10,071	1,338	9,311	9,311	21,842	12,531
51697 - HRA BENEFIT TO ADV MED PLAN	563	83	750	750	1,750	1,000
Salaries/Benefits/Pensions Total	248,640	194,976	272,928	272,928	416,577	143,649
Operating						
52105 - MISCELLANEOUS OPERATING	3,859	4,380	0	0	0	0
52110 - OFFICE SUPPLIES	632	488	750	750	750	0
52120 - COMPUTER SOFTWARE	0	1,527	300	300	300	0
52122 - CELL PHONES EQUIP AND SUPPLIES	287	240	250	250	250	0
52125 - GENERAL SUPPLIES	0	925	100	100	100	0
52135 - POSTAGE	44	66	150	150	150	0
52560 - PARKING SERVICES	0	0	50	50	50	0
52575 - SERVICES	89,039	108,163	75,709	75,709	89,735	14,026
52605 - CAR MILEAGE	0	0	500	500	500	0
52615 - DUES AND MEMBERSHIP	135	100	200	200	200	0
52625 - MEETING EXPENSES IN TOWN	4,201	1,315	4,000	4,000	4,000	0
52630 - TRAINING	40	0	750	750	750	0
52645 - SUBSCRIPTIONS	284	0	100	100	100	0
52655 - TRAVEL OUT OF TOWN	3,799	6,652	5,000	5,000	5,000	0
52738 - CELL PHONE BASE CHARGES	200	280	1,500	1,500	1,500	0
52775 - MINOR EQUIPMENT	0	0	500	500	500	0
52776 - PRINTER CONSOLIDATION COST	3,497	3,882	5,000	5,000	5,000	0
52874 - OFFICE SERVICES PRINTING	316	256	500	500	500	0
65409 - GRANT MATCH	65,000	15,088	0	0	0	0
Operating Total	171,333	143,362	95,359	95,359	109,385	14,026
Grand Total	419,973	338,338	368,287	368,287	525,962	157,675

This page left blank intentionally.

General Costs

Overview

The General Cost section of the budget provides a funding source for the general expenses of City government, which are for the responsibility of or benefit to the organization as a whole, or cannot be identified with a specific function.

Budget Summary

	2016 Actual	2017 Actual	2018 Budget	2019 Budget
Retired Employees Insurance	1,327,010	1,406,940	1,250,000	1,250,000
Unemployment Insurance	73,552	70,945	100,000	100,000
Other Salaries and Benefits	(8,170)	(47,666)	0	0
Special Events - Overtime	439,726	445,979	420,000	420,000
Total Salaries and Benefits	1,832,118	1,876,198	1,770,000	1,770,000
Allocations/Internal Service Charges				
Barricading	53,257	29,991	56,776	56,776
Environmental Protection Program	60,408	60,408	60,408	60,408
Machine/Weld Shop	32,062	33,967	23,623	23,623
Office Services	679,180	609,455	614,071	657,808
Radio Communications	995,958	991,679	1,093,287	633,558
Animal Control Contract	1,423,495	1,423,495	1,466,200	1,520,818
Annual Financial Audit	77,270	58,215	170,000	170,000
Capital Lease Purchase	1,844,224	3,212,931	0	5,800,000
City Admin Building (CAB) - Lease-Purchase Payment	626,760	626,760	626,760	626,760
City Building Security Contract Management	91,740	16,680	91,740	91,740
City Hall/Impound lot/Police Training Academy COP Payment	391,583	392,554	387,417	187,667
Claims Reserve Self-Insurance Fund	1,000,000	1,000,000	1,550,000	1,550,000
Economic Development				
Chamber & EDC	70,000	75,000	75,000	75,000
Economic Development Agreements	1,557,344	790,349	750,000	750,000
Small Business Development Center (SBDC)	27,500	55,000	85,000	85,000
USOC COP Payment	1,891,581	1,822,625	1,865,600	1,667,800
USOC COP Refunding Proceeds and Bond Issuance Costs	0	31,918,238	0	0
Election Expenses	254	564,743	350,000	350,000
Employee Awards Program	69,961	74,147	76,000	76,000
Energy Efficiency Retrofit	99,259	99,259	99,259	99,259
Facilities Maintenance Contract	1,059,714	1,082,899	1,115,335	1,122,192

Budget Summary

	2016 Actual	2017 Actual	2018 Budget	2019 Budget
Fleet and Fuel Contracts	0	8,515,003	8,576,683	10,226,537
Health Programs	118,088	109,742	0	0
Insurance premiums	905,084	944,070	1,085,000	1,286,000
Legal Defense Reserve	77,619	26,536	250,000	250,000
Legal Defense Reserve - City Council	19,123	0	50,000	50,000
Legal Settlement Costs	9,882	9,130	0	0
Membership Dues	11,950	162,116	387,843	395,843
Pikes Peak Regional Development Center Rent and CAM	128,851	128,928	132,000	129,722
Retirement Awards	11,693	8,660	15,000	15,000
Sand Creek Debt Service Payment	0	1,496,964	1,496,609	1,495,630
SCIP – Debt Service Payment	2,766,750	0	0	0
Services	459,340	812,724	1,131,686	1,516,436
Special Events - operating	2,852	2,595	0	0
Stormwater Fee	0	0	150,000	350,000
TABOR Refund	0	2,639,320	0	0
Utilities - consolidated program				
Utilities Electric	0	1,743,082	1,546,934	1,775,874
Utilities Gas	0	367,906	451,360	326,112
Utilities Sewer	0	143,109	139,180	134,402
Utilities Streetlight Program	4,129,000	4,075,572	4,075,000	4,075,000
Utilities Traffic Signals	0	286,050	284,820	284,820
Utilities Water	0	219,779	235,930	317,052
Utilities Water - Parks, Rec and Cultural Svcs	0	3,322,843	3,567,036	4,545,000
Total Operating Expenses	20,691,782	69,952,524	34,131,557	42,777,837
General Fund contribution to CIP *	16,224,924	8,075,387	7,145,831	7,599,840
General Fund - Projects **	3,153,847	8,785,410	11,876,530	1,273,857
Total CIP	19,378,771	16,860,797	19,022,361	8,873,697
Organization Total	\$41,902,671	\$88,689,519	\$54,923,918	\$53,421,534

* For 2019, the total Capital Improvements Program totals \$9,375,550 which includes the transfer of \$7,599,840 from General Fund, \$350,710 in anticipated interest earnings, a transfer from the LART fund of \$425,000 for two Parks projects, and a \$1 million draw from fund balance.

** Funding for 2018 included \$9.2 million of stormwater projects (which includes \$6.0 million for the TABOR Revenue Retention), \$250,000 for the Citywide Transportation Plan, \$1.4 million for citywide facilities projects, and \$1 million for apparatus replacement in the Fire Department. Funding for 2019 includes \$250,000 for a Citywide Transportation Plan, and \$1 million for apparatus replacement in the Fire Department.

Expenditure Detail

SALARY AND BENEFITS EXPENDITURES

Retired Employees Insurance - The City's contribution to health and life insurance plans for retired employees.

Unemployment Insurance - Unemployment benefits to separated employees awarded payments by an administrative or judicial process related to the condition of the employee's termination.

Special Events - Overtime - For 2019, funding of \$420,000 is included for services provided by City department personnel for special events.

OPERATING EXPENDITURES

Allocations/Internal Service Charges -The City has a number of Internal Services that are accounted for in separate funds or programs. These programs/funds include Barricading, Environmental Protection, Machine/Weld Shop, Office Services and Radio Communications.

Animal Control Contract - The City's cost for the Humane Society of the Pikes Peak Region (HSPRR) animal control services contract. For 2019, the contract amount is \$1,520,818.

Annual Financial Audit - Annually, the City contracts with a private firm to provide a comprehensive financial audit.

Capital Lease Purchase - In 2016, the City entered into a lease purchase agreement for 8 new street sweepers, which were paid off in 2017. As part of the Fleet Replacement Strategy that was implemented in 2018, the 2019 budget includes the lease purchase of vehicles and equipment. The financial transaction for the lease involves receiving the total value of the lease purchase proceeds from the bank, which are recognized as revenue to the City; incurring an expenditure equal to the total value of the lease purchase; and, making yearly installment payments to the bank.

City Administration Building (CAB) - Lease-Purchase Payment- During 2003, the City entered into a lease-purchase agreement with Colorado Springs Utilities to acquire the CAB. In 2007, the City refinanced the remaining portion of the agreement with a bank lease-purchase and in 2013, the lease-purchase was refinanced to take advantage of lower interest rates.

City Building Security Contract Management - Payment the City makes to Colorado Springs Utilities to manage the citywide security contract.

City Hall/Impound Lot/Police Training Academy COP Payment - The lease-purchase payment on certificates of participation (COPs) used to finance the renovation of City Hall and the acquisition of the Police Impound Lot and Police Training Academy. In 2011, the City did a combined refinancing of series 1999, 2000, 2003 COPs, significantly reducing total payments. For 2019, the total payment amount is \$187,667. Additional funding for a portion of the COP payment for the Police Impound Lot and Training Academy is budgeted in the Police Department's budget.

Claims Reserve Self-Insurance Fund - The Liability Claims Reserve Self-Insurance Fund was established in 1986 to provide a mechanism for claims adjustment, investigation, settlement, and defense of general and auto liability claims filed against the City, its officials, and employees. Expenditures in the claims reserve fund are payments of claims and related expenses pursuant to the Colorado Governmental Immunity Act and claims against the City arising under Federal Law. For 2019, the transfer from the General Fund for expected 2019 claims is \$1,550,000.

Economic Development - For 2019, this category includes \$75,000 in support of the Colorado Springs Chamber & EDC, \$750,000 in Economic Development Agreement payments (described more fully in the Economic Overview section), \$85,000 to support the Small Business Development Center (SBDC), and the COP payment related to the United States Olympic Committee (USOC) Economic Development agreement. Prior to 2016 some economic development related payments were made directly from the Lodgers and Auto Rental Tax (LART) fund, as the establishing ordinance allowed expenditures for economic development purposes.

USOC COP Refunding - In December 2017, the City exercised an advanced refunding instrument to refinance debt related to the USOC Headquarters. The City will achieve \$4 million in present value savings over the remaining life of the COP compared to the call date on the original 2009 USOC Project Series of November 1, 2019.

Election Expenses - For 2019, funding of \$350,000 is included for the 2019 elections.

Employee Awards Program - As part of employee total compensation, the City has two primary employee awards programs, Service Awards (\$36,000) and Employee Recognition Awards (\$40,000).

Energy Efficiency Retrofit (Lease-Purchase Costs - Other) - For 2019, the lease-purchase payments total \$99,259 for building improvements to City facilities including the City Administration Building (CAB) and Sertich Ice Arena.

Facilities Maintenance Contract - El Paso County provides facilities maintenance under an Intergovernmental Agreement (IGA) and Service Level Agreement (SLA).

Fleet Services and Fuel Contracts - In 2017, the cost of the outsourced fleet services contract and the fuel contract were moved to General Costs as it is a cost that benefits departments across the organization. For 2019, the City has a combined budget of \$10,226,537 for fleet services and fuel.

Health Programs - This budget was transferred to the Police Department, as it relates to Investigations.

Insurance Premiums - The City's comprehensive risk management program includes various property and liability policies that provide either primary or excess coverage to protect the City from large and uncertain losses.

Legal Defense Reserve - This is an amount for costs not covered by self-insurance for specialized legal services and expenses associated with legal actions against the City.

Legal Defense Reserve-City Council - Legal Defense Reserve funding identified for City Council legal services.

Legal Settlement Costs - The City does not specifically budget for legal settlement costs, but does book expenses to this line for tracking purposes as they occur.

Membership Dues - This includes membership dues for Sister Cities and Alliance for Innovation. For 2018, dues for Pikes Peak Area Council of Governments (PPACG), Colorado Municipal League (CML), National League of Cities (NLC) and Fountain Creek Watershed Flood Control and Greenway District were moved from City Council's budget to General Costs. In 2019, funding for the "Leading Edge" teen leadership program and Leadership Pikes Peak support in the amount of \$6,000 will be transferred from the City Council Budget.

Pikes Peak Regional Development Center (PPRDC Rent and CAM) - This funding is for rental payments to the PPRDC for pro rata office space and Common Area Maintenance (CAM) charges used by City operations in the PPRDC. Other entities, including Development Review Enterprise and Colorado Springs Utilities also pay PPRDC for their assigned square footage.

Retirement Awards - Funding is to provide small gifts to employees, in good standing, retiring from the City.

Sand Creek Debt Service Payment - In August 2016, City staff presented to City Council a proposal to Lease/Lease-Purchase the construction and improvement of the new Sand Creek Police Substation. The Ordinance approving the transaction was approved by City Council on September 27, 2016. The 2017 payment was made from a project, but for 2018 the payment was moved to General Costs. The total payment for 2019 is \$1,495,630.

SCIP Debt Service Payment - In October 2007, approximately \$10.4 million of the outstanding debt was refinanced to obtain a better interest rate and generate savings to the City of approximately \$4.0 million. In May 2009, the remaining \$34,460,000 outstanding debt was refinanced at a better interest rate and generated savings of approximately \$2.0 million. While the debt was originally scheduled to be retired in 2015, the refinancing extends a portion of the debt by one year, to 2016. The debt was retired in 2016.

Services - This funding is for services required by the City that do not relate to or directly benefit a particular organizational division such as bonding/processing services, banking services, full cost allocation plan, financial consulting, lobbying, and other miscellaneous services.

Special Events - Operating - For operating costs associated with the planning and operation of special events.

Stormwater Fee - The cost for the stormwater infrastructure and maintenance fee for City owned properties. The collection of this fee began July 1, 2018 and ends July 1, 2038. For 2019, the total amount is \$350,000 of anticipated fees.

TABOR Refund - The revenues received by the City during each of fiscal years 2016 and 2017 exceeded the amounts otherwise allowed in those years to be retained and spent under City Charter and the Colorado Constitution by \$8,639,320. At the April 2017 general municipal election, the City requested, and the voters approved, the retention and spending of up to \$6 million of that total on Stormwater CIP projects. The remaining \$2,639,320 was refunded back to the citizens.

Utilities - Consolidated Program - In 2017, the City centralized General Fund budgets from all the departments and divisions into General Costs for all City utilities expenses in order to better manage utility usage and achieve sustainability goals. The charge from Colorado Springs Utilities for the operation of the Streetlight system has always been budgeted in General Costs and is incorporated in this consolidated program.

CAPITAL OUTLAY EXPENDITURES

General Fund Contribution to City CIP Fund - For 2019, the General Fund contribution is \$7,599,840. These projects are for roads and bridges projects, grant matches, technology, other payments, and City facility repairs. Stormwater projects are now budgeted in the Stormwater Enterprise.

General Fund - Projects - For 2019, the budget for projects is set at \$1,273,857; \$250,000 for the Citywide Transportation Plan, and \$1,023,857 for apparatus replacement in the Fire Department.

This page left blank intentionally.