



Sales and Use Tax Revenue Report

Revenues remitted to City in April 2020

This report reflects the Sales and Use Tax revenue remitted to the City in April 2020. The majority of these collections represents business activity occurring in the prior month but also includes delinquent filings.

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repairs, and park maintenance. The 0.62% Road Repair, Maintenance and Improvement Tax, known as the “2C Road Tax”, is dedicated to road improvement needs. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

2.0% Sales and Use Tax – General Fund	\$14,012,220
0.62% 2C Road Tax	\$4,343,766
0.4% Public Safety Sales and Use Tax – PSST	\$2,802,444
0.1% Trails, Open Space and Parks Tax – TOPS	\$700,611

- Sales and use tax combined – down 13.94% for the month and down 5.18% year-to-date
- Sales tax – down 13.11% for the month and down 4.27% year-to-date
- Use tax – down 26.50% for the month and down 20.08% year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) is used to attract visitors and to enhance the economy of the City and the Pikes Peak Region.

Sales tax

2.0% Lodger’s Tax	\$171,925
1.0% Auto Rental Tax	\$33,528

- LART Combined – down 62.94% for the month and down 25.35% year-to-date
- Lodger’s Tax – down 65.87% for the month and down 26.21% year-to-date
- Auto Rental Tax – down 33.78% for the month and down 18.00% year-to-date

Below are the highlights of the analysis that compares current sales tax collections by major industry with the prior year.

Industries with Largest Month % Increase		Industries with Largest Month \$ Increase	
BUSINESS SERVICES	63.65%	BUSINESS SERVICES	\$250,325
MEDICAL MARIJUANA	31.13%	BUILDING MATERIALS	\$191,337
GROCERY	26.83%	GROCERY	\$180,341
Industries with Largest Month % Decrease		Industries with Largest Month \$ Decrease	
HOTEL/MOTEL	(70.05%)	RESTAURANTS	(\$700,992)
CLOTHING	(48.90%)	HOTEL/MOTEL	(\$448,737)
COMMERCIAL MACHINES	(48.52%)	AUTO DEALERS	(\$430,699)

This report is available on our website at coloradosprings.gov.



2.0% Combined Sales and Use Tax - General Fund
For Filing Period Ended March 31*

<u>Month Paid to City</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>% Over(Under) Previous Year</u>
February	10,490,529	11,692,339	12,681,848	13,636,338	13,521,560	(0.84%)
March	10,688,559	11,586,037	12,255,400	12,328,400	12,522,762	1.58%
April	12,710,215	14,799,738	15,414,109	16,281,663	14,012,220	(13.94%)
Total (Year-to-Date)	33,889,303	38,078,114	40,351,357	42,246,401	40,056,542	(5.18%)
Refunds (Year-to-Date)	862,346	73,452	157,579	51,360	126,842	
Net Revenue (Year-to-Date)	33,026,957	38,004,662	40,193,778	42,195,041	39,929,700	

2.0% Combined Sales and Use Tax - General Fund

<u>Month Paid to City</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2016 through 2019 Average Monthly % of Annual Collections</u>
February	10,490,529	11,692,339	12,681,848	13,636,338	13,521,560	6.94%
March	10,688,559	11,586,037	12,255,400	12,328,400	12,522,762	6.70%
April	12,710,215	14,799,738	15,414,109	16,281,663	14,012,220	8.47%
May	12,069,433	13,056,800	13,435,984	14,547,375		7.60%
June	12,641,363	13,953,991	14,872,085	14,658,061		8.03%
July	15,591,001	16,242,918	16,964,784	17,511,912		9.49%
August	13,314,854	13,884,315	15,019,049	16,064,102		8.34%
September	14,750,276	13,956,532	16,017,344	15,769,154		8.65%
October	15,546,825	15,964,795	16,669,036	16,835,541		9.30%
November	14,139,217	13,738,600	15,242,513	15,340,880		8.36%
December	13,573,308	13,527,731	14,855,770	14,294,156		8.05%
January	16,551,945	17,783,127	17,814,894	18,240,741		10.07%
Total for Year	162,067,524	170,186,924	181,242,818	185,508,324	40,056,542	100.00%

* Filing period is the month the tax monies are collected by the retailer from their customers



2.0% Sales Tax - General Fund
For Filing Period Ended March 31*

<u>Month Paid to City</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	9,895,629	11,120,150	11,810,280	12,620,789	12,916,252	2.34%
March	9,928,804	10,958,522	11,459,020	11,902,452	11,911,548	0.08%
April	11,921,924	13,852,072	14,550,594	15,276,366	13,273,338	(13.11%)
Total (Year-to-Date)	31,746,357	35,930,743	37,819,894	39,799,607	38,101,138	(4.27%)

2.0% Use Tax - General Fund
For Filing Period Ended March 31*

<u>Month Paid to City</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	594,900	572,189	871,568	1,015,548	605,308	(40.40%)
March	759,755	627,515	796,380	425,949	611,214	43.49%
April	788,291	947,666	863,515	1,005,297	738,882	(26.50%)
Total (Year-to-Date)	2,142,945	2,147,370	2,531,463	2,446,794	1,955,404	(20.08%)

* Filing period is the month the tax monies are collected by the retailer from their customers



**0.62% 2C Road Tax
For Filing Period Ended March 31***

<u>Month Paid to City</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>% Over(Under) Previous Year</u>
February	3,037,921	3,619,264	3,930,688	4,227,205	4,198,197	(0.69%)
March	3,261,257	3,587,521	3,796,692	3,821,694	3,882,045	1.58%
April	3,924,909	4,583,109	4,777,907	5,047,117	4,343,766	(13.94%)
Total (Year-to-Date)	10,224,086	11,789,894	12,505,287	13,096,016	12,424,008	(5.13%)
Refunds (Year-to-Date)	2,186	18,490	10,020	15,922	39,319	
Net Revenue (Year-to-Date)	10,221,900	11,771,404	12,495,267	13,080,094	12,384,689	

* Filing period is the month the tax monies are collected by the retailer from their customers



0.4% Public Safety Sales and Use Tax - PSST
For Filing Period Ended March 31*

<u>Month Paid to City</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>% Over(Under) Previous Year</u>
February	2,098,106	2,338,468	2,536,370	2,727,268	2,704,312	(0.84%)
March	2,137,713	2,317,208	2,451,080	2,465,680	2,504,553	1.58%
April	2,542,043	2,959,948	3,082,822	3,256,333	2,802,444	(13.94%)
Total (Year-to-Date)	6,777,861	7,615,623	8,070,271	8,449,280	8,011,308	(5.18%)
Refunds (Year-to-Date)	160,388	14,691	30,971	10,272	25,368	
Net Revenue (Year-to-Date)	6,617,473	7,600,932	8,039,300	8,439,008	7,985,940	

0.1% Trails, Open Space and Parks Tax - TOPS
For Filing Period Ended March 31*

<u>Month Paid to City</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>% Over(Under) Previous Year</u>
February	524,526	584,616	634,092	681,817	676,078	(0.84%)
March	534,427	579,301	612,770	616,420	626,138	1.58%
April	635,511	739,987	770,705	814,083	700,611	(13.94%)
Total (Year-to-Date)	1,694,464	1,903,904	2,017,568	2,112,320	2,002,827	(5.18%)
Refunds (Year-to-Date)	40,098	3,676	7,743	2,568	6,343	
Net Revenue (Year-to-Date)	1,654,366	1,900,228	2,009,825	2,109,752	1,996,484	

* Filing period is the month the tax monies are collected by the retailer from their customers



Lodger's and Auto Rental Tax (LART) - LART Fund
For Filing Period Ended March 31*

<u>Month Paid to City</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	263,879	281,749	302,638	381,619	378,996	(0.69%)
March	281,289	301,850	323,779	354,216	378,794	6.94%
April	353,453	492,262	471,022	554,429	205,452	(62.94%)
Total (Year-to-Date)	898,621	1,075,861	1,097,439	1,290,264	963,242	(25.35%)

2.0% Lodger's Tax - LART Fund

<u>Month Paid to City</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	226,382	241,598	270,597	339,755	339,033	(0.21%)
March	246,039	265,595	291,645	311,409	341,341	9.61%
April	315,002	452,797	430,121	503,796	171,925	(65.87%)
Total (Year-to-Date)	787,423	959,990	992,363	1,154,960	852,299	(26.21%)

1.0% Auto Rental Tax - LART Fund

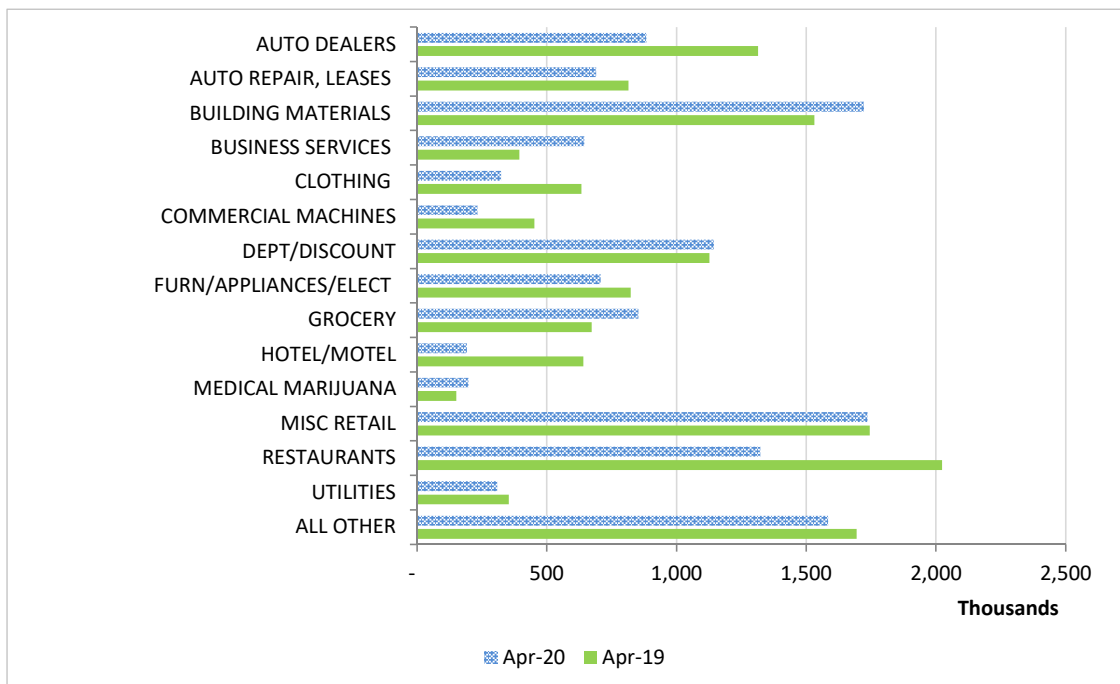
<u>Month Paid to City</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	37,497	40,151	32,041	41,864	39,963	(4.54%)
March	35,250	36,255	32,134	42,807	37,453	(12.51%)
April	38,451	39,465	40,901	50,633	33,528	(33.78%)
Total (Year-to-Date)	111,198	115,871	105,076	135,304	110,944	(18.00%)

* Filing period is the month the tax monies are collected by the retailer from their customers



**Retail Industry Analysis
2.0% Sales Tax
April 2020 Compared with April 2019 Collections
for the March Filing Period**

	2020	2019	Month-to-Month % of Change	Year-to-date % of Change
Auto Dealer	\$ 883,142	\$ 1,313,841	(32.78%)	(8.64%)
Auto Repair and Leases	\$ 689,836	\$ 814,661	(15.32%)	(5.27%)
Building Materials	\$ 1,721,583	\$ 1,530,246	12.50%	1.34%
Business Services	\$ 643,592	\$ 393,267	63.65%	27.18%
Clothing Stores	\$ 323,235	\$ 632,574	(48.90%)	(18.50%)
Commercial Machines	\$ 232,367	\$ 451,393	(48.52%)	(35.20%)
Department and Discount	\$ 1,142,981	\$ 1,126,142	1.50%	5.23%
Furniture, Appliances, and Electronics	\$ 707,436	\$ 823,382	(14.08%)	(5.23%)
Grocery Stores	\$ 852,568	\$ 672,227	26.83%	(6.55%)
Hotel/Motel	\$ 191,841	\$ 640,578	(70.05%)	(24.73%)
Medical Marijuana	\$ 197,809	\$ 150,844	31.13%	22.41%
Miscellaneous Retail	\$ 1,735,332	\$ 1,744,173	(0.51%)	1.52%
Restaurants	\$ 1,321,732	\$ 2,022,724	(34.66%)	(11.93%)
Utilities	\$ 307,860	\$ 353,316	(12.87%)	(9.20%)
All Other	\$ 1,584,065	\$ 1,693,037	(6.44%)	(0.69%)



Retail Industry Analysis
2.0% Sales Tax
April 2020 Percentage Collections by Industry
for the March Filing Period

