



Sales and Use Tax Revenue Report

Revenues remitted to City in May 2020

This report reflects the Sales and Use Tax revenue remitted to the City in May 2020. The majority of these collections represents business activity occurring in the prior month but also includes delinquent filings.

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repairs, and park maintenance. The 0.62% Road Repair, Maintenance and Improvement Tax, known as the “2C Road Tax”, is dedicated to road improvement needs. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

2.0% Sales and Use Tax – General Fund	\$11,380,836
0.62% 2C Road Tax	\$3,527,905
0.4% Public Safety Sales and Use Tax – PSST	\$2,276,167
0.1% Trails, Open Space and Parks Tax – TOPS	\$569,042

- Sales and use tax combined – down 21.77% for the month and down 9.43% year-to-date
- Sales tax – down 22.81% for the month and down 9.08% year-to-date
- Use tax – up 2.28% for the month and down 15.66% year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) is used to attract visitors and to enhance the economy of the City and the Pikes Peak Region.

Sales tax

2.0% Lodger’s Tax	\$127,290
1.0% Auto Rental Tax	\$13,020

- LART Combined – down 74.32% for the month and down 39.91% year-to-date
- Lodger’s Tax – down 74.58% for the month and down 40.83% year-to-date
- Auto Rental Tax – down 71.48% for the month and down 31.49% year-to-date

Below are the highlights of the analysis that compares current sales tax collections by major industry with the prior year.

Industries with Largest Month % Increase		Industries with Largest Month \$ Increase	
MEDICAL MARIJUANA	40.98%	GROCERY	\$93,290
COMMERCIAL MACHINES	24.11%	BUILDING MATERIALS	\$83,104
GROCERY	16.51%	MEDICAL MARIJUANA	\$62,495
Industries with Largest Month % Decrease		Industries with Largest Month \$ Decrease	
HOTEL/MOTEL	(92.24%)	RESTAURANTS	(\$789,710)
CLOTHING	(78.76%)	HOTEL/MOTEL	(\$664,336)
FURN/APPLIANCES/ELECT	(50.16%)	AUTO DEALERS	(\$495,119)

This report is available on our website at coloradosprings.gov.



2.0% Combined Sales and Use Tax - General Fund
For Filing Period Ended April 30*

<u>Month Paid to City</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>% Over(Under) Previous Year</u>
February	10,490,529	11,692,339	12,681,848	13,636,338	13,521,560	(0.84%)
March	10,688,559	11,586,037	12,255,400	12,328,400	12,522,762	1.58%
April	12,710,215	14,799,738	15,414,109	16,281,663	14,012,220	(13.94%)
May	12,069,433	13,056,800	13,435,984	14,547,375	11,380,836	(21.77%)
Total (Year-to-Date)	45,958,736	51,134,915	53,787,341	56,793,776	51,437,378	(9.43%)
Refunds (Year-to-Date)	883,382	154,213	199,796	70,367	336,727	
Net Revenue (Year-to-Date)	45,075,354	50,980,702	53,587,545	56,723,409	51,100,651	

2.0% Combined Sales and Use Tax - General Fund

<u>Month Paid to City</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2016 through 2019 Average Monthly % of Annual Collections</u>
February	10,490,529	11,692,339	12,681,848	13,636,338	13,521,560	6.94%
March	10,688,559	11,586,037	12,255,400	12,328,400	12,522,762	6.70%
April	12,710,215	14,799,738	15,414,109	16,281,663	14,012,220	8.47%
May	12,069,433	13,056,800	13,435,984	14,547,375	11,380,836	7.60%
June	12,641,363	13,953,991	14,872,085	14,658,061		8.03%
July	15,591,001	16,242,918	16,964,784	17,511,912		9.49%
August	13,314,854	13,884,315	15,019,049	16,064,102		8.34%
September	14,750,276	13,956,532	16,017,344	15,769,154		8.65%
October	15,546,825	15,964,795	16,669,036	16,835,541		9.30%
November	14,139,217	13,738,600	15,242,513	15,340,880		8.36%
December	13,573,308	13,527,731	14,855,770	14,294,156		8.05%
January	16,551,945	17,783,127	17,814,894	18,240,741		10.07%
Total for Year	162,067,524	170,186,924	181,242,818	185,508,324	51,437,379	100.00%

* Filing period is the month the tax monies are collected by the retailer from their customers



2.0% Sales Tax - General Fund
For Filing Period Ended April 30*

<u>Month Paid to City</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	9,895,629	11,120,150	11,810,280	12,620,789	12,916,252	2.34%
March	9,928,804	10,958,522	11,459,020	11,902,452	11,911,548	0.08%
April	11,921,924	13,852,072	14,550,594	15,276,366	13,273,338	(13.11%)
May	11,468,945	12,285,535	12,802,990	13,943,782	10,763,507	(22.81%)
Total (Year-to-Date)	43,215,302	48,216,278	50,622,884	53,743,389	48,864,645	(9.08%)

2.0% Use Tax - General Fund
For Filing Period Ended April 30*

<u>Month Paid to City</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	594,900	572,189	871,568	1,015,548	605,308	(40.40%)
March	759,755	627,515	796,380	425,949	611,214	43.49%
April	788,291	947,666	863,515	1,005,297	738,882	(26.50%)
May	600,488	771,265	632,994	603,593	617,329	2.28%
Total (Year-to-Date)	2,743,433	2,918,635	3,164,457	3,050,387	2,572,733	(15.66%)

* Filing period is the month the tax monies are collected by the retailer from their customers



0.62% 2C Road Tax
For Filing Period Ended April 30*

<u>Month Paid to City</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	3,037,921	3,619,264	3,930,688	4,227,205	4,198,197	(0.69%)
March	3,261,257	3,587,521	3,796,692	3,821,694	3,882,045	1.58%
April	3,924,909	4,583,109	4,777,907	5,047,117	4,343,766	(13.94%)
May	3,721,454	4,044,200	4,165,095	4,508,287	3,527,905	(21.75%)
Total (Year-to-Date)	13,945,540	15,834,094	16,670,382	17,604,304	15,951,913	(9.39%)
Refunds						
(Year-to-Date)	2,784	42,858	23,071	21,814	104,382	
Net Revenue						
(Year-to-Date)	13,942,756	15,791,236	16,647,311	17,582,490	15,847,531	

* Filing period is the month the tax monies are collected by the retailer from their customers



0.4% Public Safety Sales and Use Tax - PSST
For Filing Period Ended April 30*

<u>Month Paid to City</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>% Over(Under) Previous Year</u>
February	2,098,106	2,338,468	2,536,370	2,727,268	2,704,312	(0.84%)
March	2,137,713	2,317,208	2,451,080	2,465,680	2,504,553	1.58%
April	2,542,043	2,959,948	3,082,822	3,256,333	2,802,444	(13.94%)
May	2,413,887	2,611,360	2,687,197	2,909,475	2,276,167	(21.77%)
Total (Year-to-Date)	9,191,748	10,226,983	10,757,468	11,358,755	10,287,476	(9.43%)
Refunds (Year-to-Date)	164,597	30,843	39,414	14,073	67,345	
Net Revenue (Year-to-Date)	9,027,151	10,196,140	10,718,054	11,344,682	10,220,131	

0.1% Trails, Open Space and Parks Tax - TOPS
For Filing Period Ended April 30*

<u>Month Paid to City</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>% Over(Under) Previous Year</u>
February	524,526	584,616	634,092	681,817	676,078	(0.84%)
March	534,427	579,301	612,770	616,420	626,138	1.58%
April	635,511	739,987	770,705	814,083	700,611	(13.94%)
May	603,472	652,840	671,799	727,369	569,042	(21.77%)
Total (Year-to-Date)	2,297,936	2,556,744	2,689,367	2,839,689	2,571,869	(9.43%)
Refunds (Year-to-Date)	41,150	7,714	9,854	3,519	16,846	
Net Revenue (Year-to-Date)	2,256,786	2,549,030	2,679,513	2,836,170	2,555,023	

* Filing period is the month the tax monies are collected by the retailer from their customers



Lodger's and Auto Rental Tax (LART) - LART Fund
For Filing Period Ended April 30*

<u>Month Paid to City</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>% Over(Under) Previous Year</u>
February	263,879	281,749	302,638	381,619	378,996	(0.69%)
March	281,289	301,850	323,779	354,216	378,794	6.94%
April	353,453	492,262	471,022	554,429	205,452	(62.94%)
May	403,239	492,094	534,605	546,327	140,310	(74.32%)
Total (Year-to-Date)	1,301,860	1,567,955	1,632,043	1,836,591	1,103,552	(39.91%)

2.0% Lodger's Tax - LART Fund

<u>Month Paid to City</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>% Over(Under) Previous Year</u>
February	226,382	241,598	270,597	339,755	339,033	(0.21%)
March	246,039	265,595	291,645	311,409	341,341	9.61%
April	315,002	452,797	430,121	503,796	171,925	(65.87%)
May	367,964	455,126	497,430	500,678	127,290	(74.58%)
Total (Year-to-Date)	1,155,388	1,415,116	1,489,793	1,655,638	979,589	(40.83%)

1.0% Auto Rental Tax - LART Fund

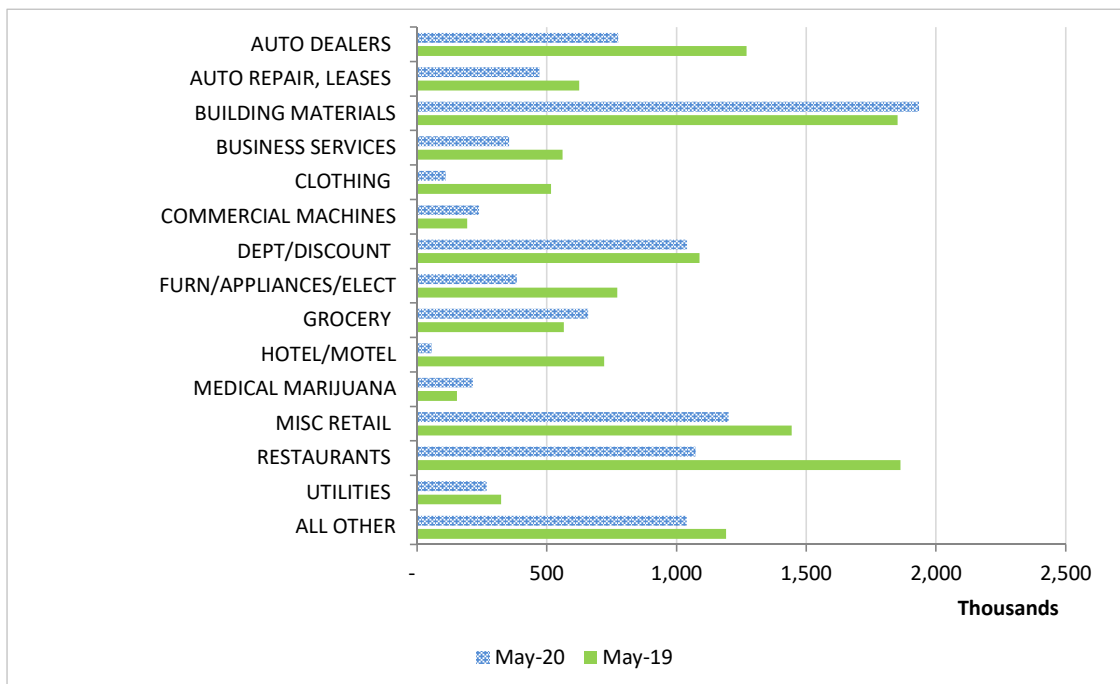
<u>Month Paid to City</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>% Over(Under) Previous Year</u>
February	37,497	40,151	32,041	41,864	39,963	(4.54%)
March	35,250	36,255	32,134	42,807	37,453	(12.51%)
April	38,451	39,465	40,901	50,633	33,528	(33.78%)
May	35,275	36,967	37,175	45,649	13,020	(71.48%)
Total (Year-to-Date)	146,473	152,838	142,251	180,953	123,964	(31.49%)

* Filing period is the month the tax monies are collected by the retailer from their customers



**Retail Industry Analysis
2.0% Sales Tax
May 2020 Compared with May 2019 Collections
for the April Filing Period**

	2020	2019	Month-to-Month % of Change	Year-to-date % of Change
Auto Dealer	\$ 774,133	\$ 1,269,252	(39.01%)	(16.71%)
Auto Repair and Leases	\$ 470,831	\$ 624,510	(24.61%)	(10.03%)
Building Materials	\$ 1,934,576	\$ 1,851,472	4.49%	2.30%
Business Services	\$ 354,284	\$ 559,811	(36.71%)	5.61%
Clothing Stores	\$ 109,543	\$ 515,652	(78.76%)	(34.31%)
Commercial Machines	\$ 238,240	\$ 191,954	24.11%	(25.48%)
Department and Discount	\$ 1,040,067	\$ 1,087,729	(4.38%)	2.64%
Furniture, Appliances, and Electronics	\$ 384,000	\$ 770,399	(50.16%)	(17.47%)
Grocery Stores	\$ 658,496	\$ 565,206	16.51%	(1.35%)
Hotel/Motel	\$ 55,921	\$ 720,257	(92.24%)	(46.43%)
Medical Marijuana	\$ 214,997	\$ 152,502	40.98%	27.44%
Miscellaneous Retail	\$ 1,200,562	\$ 1,443,058	(16.80%)	(2.93%)
Restaurants	\$ 1,072,626	\$ 1,862,336	(42.40%)	(19.81%)
Utilities	\$ 267,421	\$ 323,420	(17.31%)	(11.17%)
All Other	\$ 1,038,152	\$ 1,190,929	(12.83%)	(3.51%)





Retail Industry Analysis 2.0% Sales Tax May 2020 Percentage Collections by Industry for the April Filing Period

