



## Sales and Use Tax Revenue Report

This report reflects the Sales and Use Tax revenue remitted to the City in February 2021. The majority of these collections represents business activity occurring in the prior month but also includes delinquent filings.

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repairs, and park maintenance. The 0.57% Road Repair, Maintenance and Improvement Tax, known as the “2C2 Road Tax”, is dedicated to road improvement needs. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

<b>2.0% Sales and Use Tax – General Fund</b>	<b>\$14,820,872</b>
<b>0.57% 2C2 Road Tax</b>	<b>\$4,234,101</b>
<b>0.4% Public Safety Sales and Use Tax – PSST</b>	<b>\$2,964,174</b>
<b>0.1% Trails, Open Space and Parks Tax – TOPS</b>	<b>\$741,043</b>

- Sales and use tax combined – up 9.61% for the month and year-to-date
- Sales tax – up 9.64% for the month and year-to-date
- Use tax – up 8.87% for the month and year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) is used to attract visitors and to enhance the economy of the City and the Pikes Peak Region.

<b>2.0% Lodger's Tax</b>	<b>\$276,838</b>
<b>1.0% Auto Rental Tax</b>	<b>\$30,443</b>

- LART Combined – down 18.92% for the month and year-to-date
- Lodger's Tax – down 18.34% for the month and year-to-date
- Auto Rental Tax – down 23.82% for the month and year-to-date

Below are the highlights of the analysis that compares current sales tax collections by major industry with the prior year.

Industries with Largest Month % Increase		Industries with Largest Month \$ Increase	
Miscellaneous Retail	66.36%	Miscellaneous Retail	\$955,682
Medical Marijuana	40.52%	Building Materials	\$461,890
Building Materials	34.17%	Furniture/Appliances/Electronics	\$191,519
Industries with Largest Month % Decrease		Industries with Largest Month \$ Decrease	
Hotel/Motel	(38.38%)	Restaurants	(\$198,821)
Restaurants	(10.96%)	Hotel/Motel	(\$181,333)
Utilities	(10.62%)	Utilities	(\$34,624)

This report is available on our website at [coloradosprings.gov](http://coloradosprings.gov).



**2.0% Combined Sales and Use Tax - General Fund  
For Filing Period Ended January 31\***

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	11,692,339	12,681,848	13,636,338	13,521,560	14,820,872	9.61%
<b>Total (Year-to-Date)</b>	<b>11,692,339</b>	<b>12,681,848</b>	<b>13,636,338</b>	<b>13,521,560</b>	<b>14,820,872</b>	<b>9.61%</b>
<b>Refunds (Year-to-Date)</b>	<b>11,548</b>	<b>4,011</b>	<b>1,145</b>	<b>81,742</b>	<b>10,313</b>	
<b>Net Revenue (Year-to-Date)</b>	<b>11,680,791</b>	<b>12,677,837</b>	<b>13,635,193</b>	<b>13,439,818</b>	<b>14,810,559</b>	

**2.0% Combined Sales and Use Tax - General Fund**

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2017 - 2020 Average Monthly % of Annual Collections</u>
February	11,692,339	12,681,848	13,636,338	13,521,560	14,820,872	7.13%
March	11,586,037	12,255,400	12,328,400	12,522,762		6.73%
April	14,799,738	15,414,109	16,281,663	14,012,220		8.37%
May	13,056,800	13,435,984	14,547,375	11,380,836		7.25%
June	13,953,991	14,872,085	14,658,061	14,173,659		7.97%
July	16,242,918	16,964,784	17,511,912	17,562,800		9.44%
August	13,884,315	15,019,049	16,064,102	16,482,795		8.50%
September	13,956,532	16,017,344	15,769,154	16,073,297		8.55%
October	15,964,795	16,669,036	16,835,541	18,445,967		9.39%
November	13,738,600	15,242,513	15,340,880	16,563,991		8.42%
December	13,527,731	14,855,770	14,294,156	15,470,172		8.04%
January	17,783,127	17,814,894	18,240,741	20,079,785		10.22%
<b>Total for Year</b>	<b>170,186,924</b>	<b>181,242,818</b>	<b>185,508,324</b>	<b>186,289,844</b>	<b>14,820,872</b>	<b>100.00%</b>

\* Filing period is the month the tax monies are collected by the retailer from their customers



**2.0% Sales Tax - General Fund**  
**For Filing Period Ended January 31\***

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	11,120,150	11,810,280	12,620,789	12,916,252	14,161,857	9.64%
<b>Total (Year-to-Date)</b>	<b>11,120,150</b>	<b>11,810,280</b>	<b>12,620,789</b>	<b>12,916,252</b>	<b>14,161,857</b>	<b>9.64%</b>

**2.0% Use Tax - General Fund**  
**For Filing Period Ended January 31\***

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	572,189	871,568	1,015,548	605,308	659,015	8.87%
<b>Total (Year-to-Date)</b>	<b>572,189</b>	<b>871,568</b>	<b>1,015,548</b>	<b>605,308</b>	<b>659,015</b>	<b>8.87%</b>

\* Filing period is the month the tax monies are collected by the retailer from their customers



**2C/2C2 Road Tax<sup>1</sup>**  
**For Filing Period Ended January 31\***

<b>Month Paid to City</b>	<b>2C - 0.62%</b>				<b>2C2 - 0.57%</b>
	<b><u>2017</u></b>	<b><u>2018</u></b>	<b><u>2019</u></b>	<b><u>2020</u></b>	<b><u>2021</u></b>
February	3,619,264	3,930,688	4,227,205	4,198,197	4,234,101
<b>Total (Year-to-Date)</b>	<u>3,619,264</u>	<u>3,930,688</u>	<u>4,227,205</u>	<u>4,198,197</u>	<u>4,234,101</u>
<b>Refunds</b>					
<b>(Year-to-Date)</b>	<u>3,355</u>	<u>1,243</u>	<u>355</u>	<u>25,340</u>	<u>3,197</u>
<b>Net Revenue</b>					
<b>(Year-to-Date)</b>	<u><u>3,615,909</u></u>	<u><u>3,929,445</u></u>	<u><u>4,226,850</u></u>	<u><u>4,172,857</u></u>	<u><u>4,230,904</u></u>

<sup>1</sup> In November of 2019, voters in Colorado Springs passed Issue 2C2, agreeing to continue investment in our roads for years 2021-2025, at a sales tax rate of 0.57%, reduced from 0.62% for Issue 2C that was passed by voters in November 2015, for years 2016-2020.

\* Filing period is the month the tax monies are collected by the retailer from their customers



**0.4% Public Safety Sales and Use Tax - PSST**  
**For Filing Period Ended January 31\***

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	2,338,468	2,536,370	2,727,268	2,704,312	2,964,174	9.61%
<b>Total (Year-to-Date)</b>	<b>2,338,468</b>	<b>2,536,370</b>	<b>2,727,268</b>	<b>2,704,312</b>	<b>2,964,174</b>	<b>9.61%</b>
<b>Refunds (Year-to-Date)</b>	<b>2,310</b>	<b>802</b>	<b>229</b>	<b>16,349</b>	<b>2,063</b>	
<b>Net Revenue (Year-to-Date)</b>	<b>2,336,158</b>	<b>2,535,568</b>	<b>2,727,039</b>	<b>2,687,963</b>	<b>2,962,111</b>	

**0.1% Trails, Open Space and Parks Tax - TOPS**  
**For Filing Period Ended January 31\***

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	584,616	634,092	681,817	676,078	741,043	9.61%
<b>Total (Year-to-Date)</b>	<b>584,616</b>	<b>634,092</b>	<b>681,817</b>	<b>676,078</b>	<b>741,043</b>	<b>9.61%</b>
<b>Refunds (Year-to-Date)</b>	<b>578</b>	<b>201</b>	<b>57</b>	<b>4,087</b>	<b>516</b>	
<b>Net Revenue (Year-to-Date)</b>	<b>584,038</b>	<b>633,891</b>	<b>681,760</b>	<b>671,991</b>	<b>740,527</b>	

\* Filing period is the month the tax monies are collected by the retailer from their customers



**Lodger's and Auto Rental Tax (LART) - LART Fund**  
**For Filing Period Ended January 31\***

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	281,749	302,638	381,619	378,996	307,281	(18.92%)
<b>Total (Year-to-Date)</b>	<b>281,749</b>	<b>302,638</b>	<b>381,619</b>	<b>378,996</b>	<b>307,281</b>	<b>(18.92%)</b>

**2.0% Lodger's Tax - LART Fund**

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	241,598	270,597	339,755	339,033	276,838	(18.34%)
<b>Total (Year-to-Date)</b>	<b>241,598</b>	<b>270,597</b>	<b>339,755</b>	<b>339,033</b>	<b>276,838</b>	<b>(18.34%)</b>

**1.0% Auto Rental Tax - LART Fund**

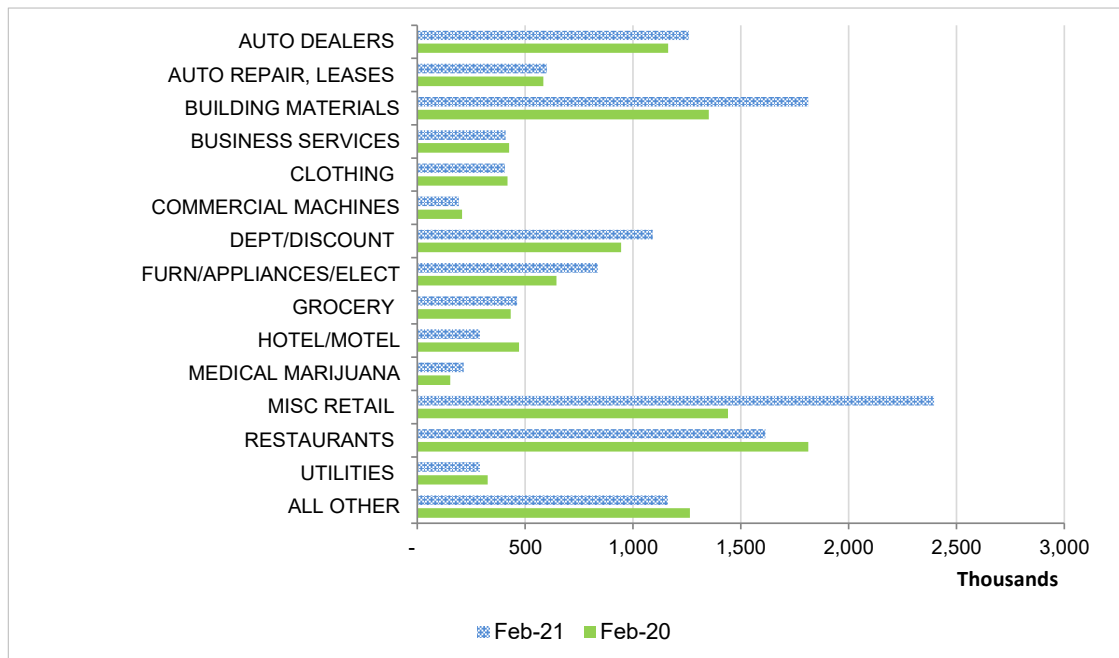
<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	40,151	32,041	41,864	39,963	30,443	(23.82%)
<b>Total (Year-to-Date)</b>	<b>40,151</b>	<b>32,041</b>	<b>41,864</b>	<b>39,963</b>	<b>30,443</b>	<b>(23.82%)</b>

\* Filing period is the month the tax monies are collected by the retailer from their customers



**Retail Industry Analysis  
2.0% Sales Tax  
February 2021 Compared with February 2020 Collections  
for the January Filing Period**

	2021	2020	Month-to-Month % of Change	Year-to-date % of Change
Auto Dealer	\$ 1,260,389	\$ 1,162,611	8.41%	8.41%
Auto Repair and Leases	\$ 601,063	\$ 584,357	2.86%	2.86%
Building Materials	\$ 1,813,550	\$ 1,351,660	34.17%	34.17%
Business Services	\$ 410,098	\$ 426,597	(3.87%)	(3.87%)
Clothing Stores	\$ 406,614	\$ 417,799	(2.68%)	(2.68%)
Commercial Machines	\$ 192,602	\$ 208,022	(7.41%)	(7.41%)
Department and Discount	\$ 1,092,371	\$ 945,772	15.50%	15.50%
Furniture, Appliances, and Electronics	\$ 837,404	\$ 645,885	29.65%	29.65%
Grocery Stores	\$ 462,399	\$ 433,817	6.59%	6.59%
Hotel/Motel	\$ 291,188	\$ 472,521	(38.38%)	(38.38%)
Medical Marijuana	\$ 215,478	\$ 153,343	40.52%	40.52%
Miscellaneous Retail	\$ 2,395,724	\$ 1,440,042	66.36%	66.36%
Restaurants	\$ 1,614,842	\$ 1,813,663	(10.96%)	(10.96%)
Utilities	\$ 291,328	\$ 325,952	(10.62%)	(10.62%)
All Other	\$ 1,161,188	\$ 1,263,629	(8.11%)	(8.11%)



**Retail Industry Analysis**  
**2.0% Sales Tax**  
**February 2021 Percentage Collections by Industry**  
**for the January Filing Period**

