



Sales and Use Tax Revenue Report

This report reflects the Sales and Use Tax revenue remitted to the City in July 2021. Most of these collections represents business activity occurring in the prior month but also includes delinquent filings.

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repairs, and park maintenance. The 0.57% Road Repair, Maintenance and Improvement Tax, known as the “2C2 Road Tax”, is dedicated to road improvement needs. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

2.0% Sales and Use Tax – General Fund	\$22,545,636
0.57% 2C2 Road Tax	\$6,426,629
0.4% Public Safety Sales and Use Tax – PSST	\$4,509,127
0.1% Trails, Open Space and Parks Tax – TOPS	\$1,127,282

- Sales and use tax combined – up 28.37% for the month and up 30.46% year-to-date
- Sales tax – up 28.65% for the month and up 30.99% year-to-date
- Use tax – up 21.87% for the month and up 19.77% year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) is used to attract visitors and to enhance the economy of the City and the Pikes Peak Region.

2.0% Lodger’s Tax	\$1,021,561
1.0% Auto Rental Tax	\$78,271

- LART Combined – up 238.48% for the month and up 112.59% year-to-date
- Lodger’s Tax – up 241.63% for the month and up 117.24% year-to-date
- Auto Rental Tax – up 202.06% for the month and up 72.27% year-to-date

Below are the highlights of the analysis that compares current sales tax collections by major industry with the prior year.

Industries with Largest Month % Increase		Industries with Largest Month \$ Increase	
Hotel/Motel	300.79%	Miscellaneous Retail	\$1,131,156
Business Services	164.25%	Hotel/Motel	\$951,169
Furniture, Appliances, and Electronics	60.37%	Furniture, Appliances, and Electronics	\$615,020
Industries with Largest Month % Decrease		Industries with Largest Month \$ Decrease	
Medical Marijuana	(19.43%)	Medical Marijuana	(\$47,884)

This report is available on our website at coloradosprings.gov.



**2.0% Combined Sales and Use Tax - General Fund
For Filing Period Ended June 30***

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	11,692,339	12,681,848	13,636,338	13,521,560	14,820,872	9.61%
March	11,586,037	12,255,400	12,328,400	12,522,762	14,845,098	18.54%
April	14,799,738	15,414,109	16,281,663	14,012,220	19,947,497	42.36%
May	13,056,800	13,435,984	14,547,375	11,380,836	17,972,500	57.92%
June	13,953,991	14,872,085	14,658,061	14,173,659	18,377,888	29.66%
July	16,242,918	16,964,784	17,511,912	17,562,800	22,545,636	28.37%
Total (Year-to-Date)	81,331,823	85,624,210	88,963,749	83,173,836	108,509,492	30.46%
Refunds (Year-to-Date)	215,540	219,699	212,767	704,940	533,702	
Net Revenue (Year-to-Date)	81,116,283	85,404,511	88,750,982	82,468,896	107,975,790	

2.0% Combined Sales and Use Tax - General Fund

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2017 - 2020 Average Monthly % of Annual Collections</u>
February	11,692,339	12,681,848	13,636,338	13,521,560	14,820,872	7.13%
March	11,586,037	12,255,400	12,328,400	12,522,762	14,845,098	6.73%
April	14,799,738	15,414,109	16,281,663	14,012,220	19,947,497	8.37%
May	13,056,800	13,435,984	14,547,375	11,380,836	17,972,500	7.25%
June	13,953,991	14,872,085	14,658,061	14,173,659	18,377,888	7.97%
July	16,242,918	16,964,784	17,511,912	17,562,800	22,545,636	9.44%
August	13,884,315	15,019,049	16,064,102	16,482,795		8.50%
September	13,956,532	16,017,344	15,769,154	16,073,297		8.55%
October	15,964,795	16,669,036	16,835,541	18,445,967		9.39%
November	13,738,600	15,242,513	15,340,880	16,563,991		8.42%
December	13,527,731	14,855,770	14,294,156	15,470,172		8.04%
January	17,783,127	17,814,894	18,240,741	20,079,785		10.22%
Total for Year	170,186,924	181,242,818	185,508,324	186,289,844	108,509,492	100.00%

* Filing period is the month the tax monies are collected by the retailer from their customers



2.0% Sales Tax - General Fund
For Filing Period Ended June 30*

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	11,120,150	11,810,280	12,620,789	12,916,252	14,161,857	9.64%
March	10,958,522	11,459,020	11,902,452	11,911,548	14,132,619	18.65%
April	13,852,072	14,550,594	15,276,366	13,273,338	18,885,690	42.28%
May	12,285,535	12,802,990	13,943,782	10,763,507	17,302,367	60.75%
June	13,381,002	14,218,115	14,112,056	13,573,078	17,695,763	30.37%
July	15,178,386	16,140,806	16,684,826	16,841,827	21,666,956	28.65%
Total (Year-to-Date)	76,775,667	80,981,804	84,540,271	79,279,550	103,845,251	30.99%

2.0% Use Tax - General Fund
For Filing Period Ended June 30*

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	572,189	871,568	1,015,548	605,308	659,015	8.87%
March	627,515	796,380	425,949	611,214	712,479	16.57%
April	947,666	863,515	1,005,297	738,882	1,061,807	43.70%
May	771,265	632,994	603,593	617,329	670,133	8.55%
June	572,989	653,970	546,005	600,581	682,126	13.58%
July	1,064,532	823,979	827,086	720,973	878,680	21.87%
Total (Year-to-Date)	4,556,156	4,642,406	4,423,477	3,894,287	4,664,239	19.77%

* Filing period is the month the tax monies are collected by the retailer from their customers



2C/2C2 Road Tax¹
For Filing Period Ended June 30*

<u>Month Paid to City</u>	<u>2C - 0.62%</u>				<u>2C2 - 0.57%</u>
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
February	3,619,264	3,930,688	4,227,205	4,198,197	4,234,101
March	3,587,521	3,796,692	3,821,694	3,882,045	4,242,383
April	4,583,109	4,777,907	5,047,117	4,343,766	5,689,085
May	4,044,200	4,165,095	4,508,287	3,527,905	5,124,653
June	4,323,838	4,609,980	4,543,767	4,393,829	5,239,285
July	5,051,037	5,258,995	5,428,554	5,444,453	6,426,629
Total (Year-to-Date)	<u>25,208,969</u>	<u>26,539,356</u>	<u>27,576,625</u>	<u>25,790,195</u>	<u>30,956,135</u>
Refunds					
(Year-to-Date)	<u>54,644</u>	<u>29,212</u>	<u>48,668</u>	<u>218,527</u>	<u>110,247</u>
Net Revenue					
(Year-to-Date)	<u>25,154,325</u>	<u>26,510,144</u>	<u>27,527,957</u>	<u>25,571,668</u>	<u>30,845,888</u>

¹ In November of 2019, voters in Colorado Springs passed Issue 2C2, agreeing to continue investment in our roads for years 2021-2025, at a sales tax rate of 0.57%, reduced from 0.62% for Issue 2C that was passed by voters in November 2015, for years 2016-2020.

* Filing period is the month the tax monies are collected by the retailer from their customers



0.4% Public Safety Sales and Use Tax - PSST
For Filing Period Ended June 30*

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	2,338,468	2,536,370	2,727,268	2,704,312	2,964,174	9.61%
March	2,317,208	2,451,080	2,465,680	2,504,553	2,969,019	18.54%
April	2,959,948	3,082,822	3,256,333	2,802,444	3,989,500	42.36%
May	2,611,360	2,687,197	2,909,475	2,276,167	3,594,500	57.92%
June	2,790,798	2,974,417	2,931,612	2,834,731	3,675,578	29.66%
July	3,248,583	3,392,957	3,502,382	3,512,560	4,509,127	28.37%
Total (Year-to-Date)	16,266,364	17,124,842	17,792,750	16,634,766	21,701,898	30.46%
Refunds (Year-to-Date)	43,109	43,356	31,465	140,988	71,899	
Net Revenue (Year-to-Date)	16,223,255	17,081,486	17,761,285	16,493,778	21,629,999	

0.1% Trails, Open Space and Parks Tax - TOPS
For Filing Period Ended June 30*

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	584,616	634,092	681,817	676,078	741,043	9.61%
March	579,301	612,770	616,420	626,138	742,255	18.54%
April	739,987	770,705	814,083	700,611	997,375	42.36%
May	652,840	671,799	727,369	569,042	898,625	57.92%
June	697,700	743,604	732,903	708,683	918,895	29.66%
July	812,146	848,239	875,596	878,140	1,127,282	28.37%
Total (Year-to-Date)	4,066,589	4,281,210	4,448,187	4,158,692	5,425,475	30.46%
Refunds (Year-to-Date)	10,781	10,849	7,863	35,265	17,974	
Net Revenue (Year-to-Date)	4,055,808	4,270,361	4,440,324	4,123,427	5,407,501	

* Filing period is the month the tax monies are collected by the retailer from their customers



Lodger's and Auto Rental Tax (LART) - LART Fund
For Filing Period Ended June 30*

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	281,749	302,638	381,619	378,996	307,281	(18.92%)
March	301,850	323,779	354,216	378,794	304,479	(19.62%)
April	492,262	471,022	554,429	205,452	471,257	129.38%
May	492,094	534,605	546,327	140,310	509,232	262.93%
June	588,012	629,832	674,088	176,743	720,533	307.67%
July	825,485	892,741	904,810	324,937	1,099,832	238.48%
Total (Year-to-Date)	2,981,451	3,154,617	3,415,489	1,605,232	3,412,614	112.59%

2.0% Lodger's Tax - LART Fund

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	241,598	270,597	339,755	339,033	276,838	(18.34%)
March	265,595	291,645	311,409	341,341	273,105	(19.99%)
April	452,797	430,121	503,796	171,925	425,691	147.60%
May	455,126	497,430	500,678	127,290	464,095	264.60%
June	547,410	590,659	629,437	160,859	665,766	313.88%
July	775,271	839,697	851,086	299,025	1,021,561	241.63%
Total (Year-to-Date)	2,737,797	2,920,149	3,136,161	1,439,473	3,127,056	117.24%

1.0% Auto Rental Tax - LART Fund

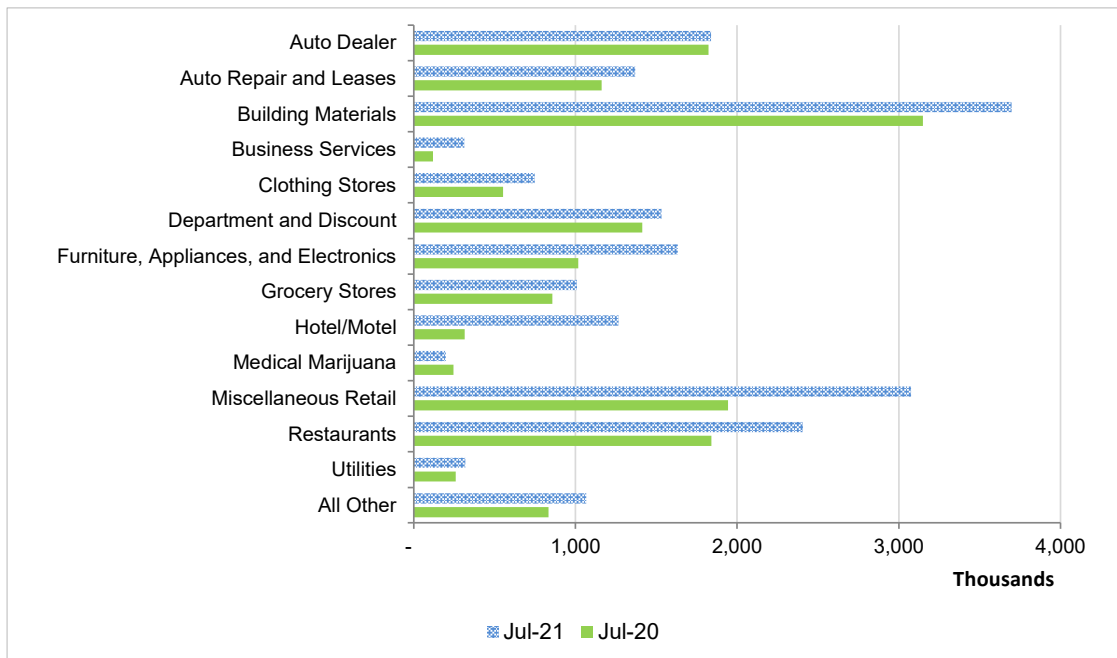
<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	40,151	32,041	41,864	39,963	30,443	(23.82%)
March	36,255	32,134	42,807	37,453	31,374	(16.23%)
April	39,465	40,901	50,633	33,528	45,566	35.91%
May	36,967	37,175	45,649	13,020	45,137	246.67%
June	40,602	39,173	44,651	15,883	54,767	244.81%
July	50,214	53,044	53,724	25,912	78,271	202.06%
Total (Year-to-Date)	243,654	234,468	279,328	165,759	285,558	72.27%

* Filing period is the month the tax monies are collected by the retailer from their customers



**Retail Industry Analysis
2.0% Sales Tax
July 2021 Compared with July 2020 Collections
for the June Filing Period**

	2021	2020	Month-to-Month % of Change	Year-to-date % of Change
Auto Dealer	\$ 1,839,809	\$ 1,823,412	0.90%	22.63%
Auto Repair and Leases	\$ 1,371,222	\$ 1,161,600	18.05%	23.08%
Building Materials	\$ 3,697,239	\$ 3,148,571	17.43%	27.45%
Business Services	\$ 313,785	\$ 118,747	164.25%	9.93%
Clothing Stores	\$ 748,439	\$ 552,810	35.39%	57.09%
Department and Discount	\$ 1,532,621	\$ 1,414,220	8.37%	15.05%
Furniture, Appliances, and Electronics	\$ 1,633,822	\$ 1,018,802	60.37%	48.28%
Grocery Stores	\$ 1,009,230	\$ 857,486	17.70%	3.31%
Hotel/Motel	\$ 1,267,390	\$ 316,221	300.79%	119.25%
Medical Marijuana	\$ 198,557	\$ 246,441	(19.43%)	6.60%
Miscellaneous Retail	\$ 3,075,349	\$ 1,944,193	58.18%	73.07%
Restaurants	\$ 2,407,810	\$ 1,840,425	30.83%	34.23%
Utilities	\$ 320,174	\$ 259,212	23.52%	20.63%
All Other	\$ 1,067,271	\$ 833,130	28.10%	6.18%



**Retail Industry Analysis
2.0% Sales Tax
July 2021 Percentage Collections by Industry
for the June Filing Period**

