



OFFICE OF THE CITY AUDITOR COLORADO SPRINGS, COLORADO

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21-09 City of Colorado Springs Ballot Issue 2B

March 2021

Purpose

The purpose of this audit was to monitor compliance with the voter approved 2019 ballot issue 2B which allowed the City to retain up to \$7 million of excess 2018 TABOR revenue for several key park initiatives.

Highlights

We conclude, as of December 31, 2020, City of Colorado Springs has spent \$2.43 million of \$6.98 million excess 2018 TABOR revenue on designated park and recreation initiatives, as stated in ballot issue 2B. All expenditures have complied with the ballot criteria.

Background

In the 2019 November election, voters approved spending the amount in excess of the 2018 TABOR cap, approximately \$7 million on certain parks, sports, cultural facilities, and trail improvements located within the City of Colorado Springs.

The actual contribution from excess TABOR funds was \$6,984,844. Funds from the retention of 2018 revenue above the TABOR cap were planned to be utilized on these projects in 2020 through 2022.

We plan to audit the remaining ballot issue 2B spending when the projects are completed.

We would like to thank the staff of the Parks, Recreation and Cultural Services department for their cooperation during this audit.

Ballot Issue 2B as of 12/31/2020		
Project	Budgeted Contribution	Actual Expenditures
Downtown Historic Parks	\$ 2,000,000	\$ 15,586
Monument Valley Park	\$ 1,000,000	\$ 588,594
Palmer Park	\$ 200,000	\$ 81,458
Cottonwood Creek	\$ 1,400,000	\$ 1,399,617
Leon Young Sports Complex	\$ 213,000	\$ 20,118
Boulder and Thorndale Parks	\$ 400,000	\$ -
Panorama Park	\$ 500,000	\$ -
Trail Improvements	\$ 984,844	\$ 325,612
Cemetery Parking Lots	\$ 45,000	\$ -
Coleman Park Master Plan	\$ 242,000	\$ -
Total	\$ 6,984,844	\$ 2,430,985

This audit was conducted in conformance with the International Standards for the Professional Practice of Internal Auditing, a part of the Professional Practices Framework promulgated by the Institute of Internal Auditors.