



AGENDA

Lodgers and Automobile Rental Tax (LART)

Citizen's Advisory Committee Meeting

Thursday, May 14, 2020, **3:00 – 4:30 p.m.**

Telephone access 1-720-617-3426 / Access code 556266177#

(Due to the current health crisis, the May 14 LART CAC meeting will be held via teleconference. Please use the access method above to dial into the meeting.

Please note: All public comments will be limited to three minutes and it is important to mute your background devices in order to avoid unnecessary disruption.)

Committee Members Present: Laurel Prud'homme / PK Knickerbocker / Daniel Kammerer / Angela Seals / Dani Barger / David Siegel / Doug Price / Doug Martin / Jeff Zelkin / Councilmember Jill Gaebler

City Staff Present: Michael Montgomery / Charae McDaniel / Chris Wheeler / Rebecca Greenberg / Julie Lafitte

Guest Present: President Pro Tem Tom Strand

1. **Call to order/introductions** - Chair Laurel Prud'homme called the meeting to order at 3:06 p.m.
2. **Public comment (for items not on the agenda)** – There were no public comments
3. **LART Fund balance (Finance) and City's expectation of Fund (Council/Mayor)** – Chris Wheeler presented that due to revenue shortfall from COVID-19, the LART fund was facing a \$4.7 million in revenue shortfall. To balance the budget, the \$1.3 million fund balance, \$2.3 million in contract reduction, and \$1.1 million from reduced/canceled events. Charae McDaniel shared that the City will receive \$37.5 million from the CARES Act via El Paso County. It is currently the intent to use some of those funds to make the contract amounts whole. She also suggested that any further cancelations of 2020 awards go back to building the fund balance and that this is only a Resolution, not an Ordinance, since it is a reduction of funds
4. **2020 LART awards (deferments/cancellations)**-Chair Laurel Prud'homme outlined the \$1.1 million in reductions and cancelations for events in 2020. A discussion was had about the \$100,000 of award that were going to Council in June.

5. **2021 application cycle/timeline**-Chair Laurel Prud'homme proposed that the committee not take applications for the 2021 funding cycle until Q1 of 2021 (off funding cycle) for all non-resolution or contract events. There was not dissent with this proposal from the Committee. Staff was directed to compose a correspondence to all 2020 award recipients letting them know of the new process and limited funds in 2021 due to COVID-19. Julie Lafitte wanted to advise the 2020 award reductions prior to the memo going out.
6. **Member announcements** Chair Laurel Prud'homme reminded the Committee that there is still a need for a new Chair-Vice Chair. She also shared that the Downtown Partnership of Colorado Springs have out grants to 95 businesses in the amount of \$667,000.

Doug Price noted that there are approximately 2,600 restaurants in El Paso County. Many are exploring outside dining options.

Dani Barger shared window signs for businesses their office produced in partnership with El Paso County Public Health.

David Sigel shared that the newly created Artist Recovery Fund has helped 120 artists and still has funds available.

7. **Adjournment** - Chair Laurel Prud'homme adjourned the meeting to order at 4:03 p.m.