

# CITY OF COLORADO SPRINGS

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Report for the period July 1, 2015 - September 30, 2015

Please contact Accounting by calling the number above or email [camreports@cutwater.com](mailto:camreports@cutwater.com) with questions concerning this report.

( This report was prepared on October 14, 2015 )

**City of Colorado Springs  
Activity and Performance Summary  
for the period July 1, 2015 - September 30, 2015**

**Amortized Cost Basis Activity Summary**

<b>Beginning Amortized Cost Value</b>	79,051,062.57
Additions	
Contributions	12,360,764.85
Interest Received	233,381.25
Accrued Interest Sold	0.00
Gain on Sales	0.00
<b>Total Additions</b>	<b>12,594,146.10</b>
Deductions	
Withdrawals	0.00
Fees Paid	16,492.35
Accrued Interest Purchased	34,455.00
Loss on Sales	0.00
<b>Total Deductions</b>	<b>(50,947.35)</b>
Accretion (Amortization) for the Period	(70,755.27)
<b>Ending Amortized Cost Value</b>	<b>91,523,506.05</b>
Ending Fair Value	91,803,062.40
Unrealized Gain (Loss)	279,556.35

**Detail of Amortized Cost Basis Return**

	Interest Earned	Accretion (Amortization)	Realized Gain (Loss)	Total Income
<b>Current Holdings</b>				
Commercial Paper	0.00	1,020.00	0.00	1,020.00
U.S. Treasury	106,904.45	(42,105.24)	0.00	64,799.21
U.S. Instrumentality	90,229.17	(4,899.05)	0.00	85,330.12
Corporate	57,848.75	(12,596.28)	0.00	45,252.47
International	22,395.83	(7,908.37)	0.00	14,487.46
<b>Sales and Maturities</b>				
U.S. Instrumentality	9,907.98	(4,266.33)	0.00	5,641.65
<b>Total</b>	<b>287,286.18</b>	<b>(70,755.27)</b>	<b>0.00</b>	<b>216,530.91</b>

**Annualized Comparative Rates of Return**

	Twelve Month Trailing	Six Month Trailing	Three Month Trailing
Fed Funds	0.12 %	0.13 %	0.13 %
Overnight Repo	0.15 %	0.17 %	0.19 %
3 Month T-Bill	0.02 %	0.02 %	0.03 %
6 Month T-Bill	0.07 %	0.09 %	0.13 %
1 Year T-Note	0.24 %	0.30 %	0.34 %
2 Year T-Note	0.60 %	0.65 %	0.68 %
5 Year T-Note	1.50 %	1.53 %	1.53 %

**Summary of Amortized Cost Basis Return for the Period**

	Total Portfolio	Excl. Cash Eq.
Interest Earned	287,286.18	287,286.18
Accretion (Amortization)	(70,755.27)	(70,755.27)
Realized Gain (Loss) on Sales	<u>0.00</u>	<u>0.00</u>
Total Income on Portfolio	216,530.91	216,530.91
Average Daily Historical Cost	88,930,438.70	88,930,438.70
Annualized Return	0.97%	0.97%
Annualized Return Net of Fees	0.89%	0.89%
Annualized Return Year to Date Net of Fees	0.83%	0.87%
Weighted Average Effective Maturity in Days	490	490

**City of Colorado Springs  
Activity and Performance Summary  
for the period July 1, 2015 - September 30, 2015**

**Fair Value Basis Activity Summary**

<b>Beginning Fair Value</b>		79,255,298.40
Additions		
Contributions	12,360,764.85	
Interest Received	233,381.25	
Accrued Interest Sold	0.00	
<b>Total Additions</b>		12,594,146.10
Deductions		
Withdrawals	0.00	
Fees Paid	16,492.35	
Accrued Interest Purchased	34,455.00	
<b>Total Deductions</b>		(50,947.35)
Change in Fair Value for the Period		4,565.25
<b>Ending Fair Value</b>		91,803,062.40

**Detail of Fair Value Basis Return**

	<b>Interest Earned</b>	<b>Change in Fair Value</b>	<b>Total Income</b>
<b>Current Holdings</b>			
Commercial Paper	0.00	1,302.00	1,302.00
U.S. Treasury	106,904.45	(20,125.00)	86,779.45
U.S. Instrumentality	90,229.17	50,681.25	140,910.42
Corporate	57,848.75	(8,065.00)	49,783.75
International	22,395.83	(10,208.00)	12,187.83
<b>Sales and Maturities</b>			
U.S. Instrumentality	9,907.98	(9,020.00)	887.98
<b>Total</b>	<b>287,286.18</b>	<b>4,565.25</b>	<b>291,851.43</b>

**Annualized Comparative Rates of Return**

	<b>Twelve Month Trailing</b>	<b>Six Month Trailing</b>	<b>Three Month Trailing</b>
Fed Funds	0.12 %	0.13 %	0.13 %
Overnight Repo	0.15 %	0.17 %	0.19 %
3 Month T-Bill	0.05 %	0.07 %	0.12 %
6 Month T-Bill	0.26 %	0.39 %	0.51 %
1 Year T-Note	0.27 %	0.44 %	0.44 %
BAML 1-3 Yr Tsy Index	1.15 %	0.91 %	1.24 %
BAML 1-5 Yr Tsy Index	2.13 %	1.44 %	2.78 %

**Summary of Fair Value Basis Return for the Period**

	<b>Total Portfolio</b>	<b>Excl. Cash Eq.</b>
Interest Earned	287,286.18	287,286.18
Change in Fair Value	<u>4,565.25</u>	<u>4,565.25</u>
Total Income on Portfolio	291,851.43	291,851.43
Average Daily Historical Cost	88,930,438.70	88,930,438.70
Annualized Return	1.30%	1.30%
Annualized Return Net of Fees	1.23%	1.23%
Annualized Return Year to Date Net of Fees	1.17%	1.24%
Weighted Average Effective Maturity in Days	490	490

# END OF REPORTS

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For any questions concerning this report please contact accounting either by phone or email to [camreports@cutwater.com](mailto:camreports@cutwater.com).