



# City of Colorado Springs Review of Investment Performance

Quarter-ended September 30, 2018

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# **Economic and Market Update**

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# A Renegotiated NAFTA Removes One Area of Uncertainty

- Key changes to the proposed agreement include:
  - Requires a larger portion of **auto** parts come from a high wage factory paying a minimum of \$16/hour in salaries to production workers. This provision will likely force automakers to shift suppliers from Mexico to Canada or the U.S.
  - Requires Canada to allow more **dairy** imports into their country as well as ends a program in which they assist Canadian sellers of dairy products domestically and abroad.



Source: Census Bureau data includes YTD figures as of July 2018.



























