

PARK AND SCHOOL FEES FOR RESIDENTIAL DEVELOPMENT

ORDINANCE NO. 4768 AS AMENDED - DEDICATION OF LAND OR FEES OR COMBINATION OF BOTH PARKS AND SCHOOLS FOR RESIDENTIAL CITY COUNCIL APPROVAL JANUARY 2007
EFFECTIVE JANUARY 24, 2007, RESOLUTION NO. 13-07

PARK

1. DENSITY/UNIT - 8 UNITS PER ACRE OR LESS

<u>LAND DEDICATION PER UNIT</u>	<u>FEES PER UNIT</u>
.02325 ACRE (1,013 SQ. FT.)	\$1,781.00

- A. LAND DEDICATION FORMULA FOR PARKS - NUMBER OF UNITS
X.02325 ACRE =
- B. FEES FORMULA FOR PARKS - NUMBER UNITS X FEES =

2. DENSITY/UNIT - GREATER THAN 8 UNITS PER ACRE

<u>LAND DEDICATION PER UNIT</u>	<u>FEES PER UNIT</u>
.01650 ACRE (719 SQ. FT.)	\$1,264.00

- A. LAND DEDICATION FORMULA FOR PARKS - NUMBER OF UNITS
X .01650 ACRE =
- B. FEES FORMULA FOR PARKS - NUMBER OF UNITS X FEES =

SCHOOL

3. DENSITY/UNIT - 8 UNITS PER ACRE OR LESS

<u>LAND DEDICATION PER UNIT</u>	<u>FEES PER UNIT</u>
.02 ACRE (871 SQ. FT.)	\$1,532.00

- A. LAND DEDICATION FORMULA FOR SCHOOLS - NUMBER OF UNITS
X .02 ACRE =
- B. FEES FORMULA FOR SCHOOLS - NUMBER OF UNITS X FEES =

4. DENSITY/UNIT - GREATER THAN 8 UNITS PER ACRE

<u>LAND DEDICATION PER UNIT</u>	<u>FEES PER UNIT</u>
.0048 ACRE (209 SQ. FT.)	\$368.00

- A. LAND DEDICATION FORMULA FOR SCHOOLS - NUMBER OF UNITS
X .0048 ACRES =
- B. FEES FORMULA FOR SCHOOLS - NUMBER OF UNITS X FEES =

PARK AND SCHOOL FEES ARE BASED ON LAND VALUE OF \$76,602 PER ACRE
(This would reflect an approximate 45.7697% increase from 2006)