RESOLUTION NO. 34-17

A RESOLUTION EXPRESSING CITY COUNCIL'S SUPPORT OF ISSUE 2 ON THE APRIL 4, 2017 MUNICIPAL BALLOT, TO AUTHORIZE RETAINING AND SPENDING UP TO $6,000,000 OF THE ESTIMATED 2016 FISCAL YEAR REVENUE ABOVE THE 2016 FISCAL YEAR REVENUE AND SPENDING LIMITATIONS, AND A LIKE AMOUNT OF ANY EXCESS REVENUE IN FISCAL YEAR 2017, AS A VOTER APPROVED REVENUE CHANGE, WITH ANY EXCESS REVENUE IN FISCAL YEARS 2016 AND 2017 BEYOND THIS $6,000,000 REVENUE CHANGE TO BE REFUNDED TO TAXPAYERS

WHEREAS, a municipal stormwater program that protects water quality and mitigates the impacts of flooding is essential to the public health, safety and welfare of the citizens of, and visitors to, the City of Colorado Springs; and

WHEREAS, the Council of the City of Colorado Springs ("Council") has determined that there is a need to fund stormwater projects required under federal law, the City's municipal separate stormwater system (MS4) discharge permit, and/or that certain intergovernmental agreement dated April 27, 2016, between the City and the County of Pueblo, Colorado; and

WHEREAS, Council has determined that the estimated 2016 fiscal year revenues of the City exceed the 2016 Fiscal Year revenue and spending limitations of Article X, § 20 of the Colorado Constitution and City Charter § 7-90; and

WHEREAS, Council recognizes that it is prudent to invest in critical public infrastructure during strong fiscal times to provide these necessary projects for our citizens and to assure the obligations under the City's stormwater agreements will be satisfied; and

WHEREAS, up to $6 million of the excess revenue, and a like amount of excess revenue in Fiscal Year 2017, if retained by the City, would be used solely for stormwater projects located within the City of Colorado Springs; and

WHEREAS, adoption of Issue 2 allows the City to invest in much needed infrastructure, meet its legal and contract obligations and still refund money to City residents without a tax increase.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. Council supports the passage of Colorado Springs Ballot Issue 2 because it is in the best interests of the citizens of Colorado Springs and of the public's health, safety, and welfare.

Section 2. Council authorizes distribution of this Resolution in accordance with the City Code.

DATED at Colorado Springs, Colorado, this 14th day of March, 2017.

Council President

ATTEST:

Sarah B. Johnson, City Clerk