

Audit Committee Minutes
Thursday, August 16, 2018
10:00 a.m. in Pikes Peak Conference Room
2nd Floor, City Hall

Open Session

Members present were Council members Merv Bennett, Andy Pico, and Brian McAllister. Also present were committee alternate Paul Bradley, City Auditor Denny Nester, Assistant City Auditor Jacqueline Rowland, Charae McDaniel, Jen Vance, Kerry George, Tracy Peters, and Adam Hegstrom. Steve Sauer and Chris Telli of BKD, LLP attended to make a presentation. Linette Crouch was present to take the minutes.

The meeting was called to order by Merv Bennett at 10:01 a.m. Minutes of the May 31, 2018 meeting were approved.

Nester read the statement to go into closed session.

Unanimous – move to closed session at 10:05 a.m. Hegstrom left the meeting.

Closed Session

Telli and Sauer, BKD, LLP, presented the *Summarized results of the 2017 financial statement audit, internal control matters and other required communications*.

Bennett moved the meeting to open session at 10:50 a.m.

Open Session

Hegstrom returned to the open session. McDaniel, Vance, George, and Peters left the meeting.

Rowland presented the 2018 Audit Plan Status Update. Due to budget shifting, unscheduled leadership requested projects, open positions, and projects carried over from 2017 audit plan several planned 2018 audit projects have been cancelled or deferred.

Nester presented the 2018 budget status. Nester plans to fill the open Performance/Construction Auditor and IT Auditor positions.

Bennett adjourned the meeting at 11:07 a.m.