



Sales and Use Tax Revenue Report

Revenues remitted to City in June 2019

This report reflects the Sales and Use Tax revenue remitted to the City in June 2019. The majority of these collections represents business activity occurring in the prior month but also includes delinquent filings.

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repairs, and park maintenance. The 0.62% Road Repair, Maintenance and Improvement Tax, known as the “2C Road Tax”, is dedicated to road improvement needs. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

2.0% Sales and Use Tax – General Fund	\$14,658,061
0.62% 2C Road Tax	\$4,543,767
0.4% Public Safety Sales and Use Tax – PSST	\$2,931,612
0.1% Trails, Open Space and Parks Tax – TOPS	\$732,903

- Sales and use tax combined – down 1.44% for the month and up 4.07% year-to-date
- Sales tax – down 0.75% for the month and up 4.65% year-to-date
- Use tax – down 16.51% for the month and down 5.81% year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) is used to attract visitors and to enhance the economy of the City and the Pikes Peak Region.

2.0% Lodger's Tax	\$629,437
1.0% Auto Rental Tax	\$44,651

- LART Combined – up 7.03% for the month and up 11.00% year-to-date
- Lodger's Tax – up 6.57% for the month and up 9.84% year-to-date
- Auto Rental Tax – up 13.98% for the month and up 24.35% year-to-date

Below are the highlights of the analysis that compares current sales tax collections by major industry with the prior year.

Industries with Largest Month over Month % Increase	Industries with Largest Month over Month \$ Increase
Medical Marijuana 19.17%	Restaurants \$141,615
Auto Repair and Leases 11.63%	Auto Repair and Leases \$66,005
Business Services 10.80%	Grocery Stores \$45,199
Industries with Largest Month over Month % Decrease	Industries with Largest Month over Month \$ Decrease
Commercial Machines (37.29%)	Miscellaneous Retail (\$311,142)
Miscellaneous Retail (16.97%)	Commercial Machines (\$126,522)
Auto Dealers (6.89%)	Auto Dealers (\$85,241)

This report is also available on our website at coloradosprings.gov.



**2.0% Combined Sales and Use Tax - General Fund
For Filing Period Ended May 31***

<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>% Over(Under) Previous Year</u>
February	9,706,324	10,490,529	11,692,339	12,681,848	13,636,338	7.53%
March	10,336,828	10,688,559	11,586,037	12,255,400	12,328,400	0.60%
April	12,342,059	12,710,215	14,799,738	15,414,109	16,281,663	5.63%
May	11,621,048	12,069,433	13,056,800	13,435,984	14,547,375	8.27%
June	12,064,442	12,641,363	13,953,991	14,872,085	14,658,061	(1.44%)
Total (Year-to-Date)	56,070,702	58,600,100	65,088,905	68,659,426	71,451,837	4.07%
Refunds (Year-to-Date)	578,770	911,179	169,885	216,108	183,888	
Net Revenue (Year-to-Date)	55,491,932	57,688,921	64,919,020	68,443,318	71,267,949	

2.0% Combined Sales and Use Tax - General Fund

<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2015 through 2018 Average Monthly % of Annual Collections</u>
February	9,706,324	10,490,529	11,692,339	12,681,848	13,636,338	6.73%
March	10,336,828	10,688,559	11,586,037	12,255,400	12,328,400	6.78%
April	12,342,059	12,710,215	14,799,738	15,414,109	16,281,663	8.35%
May	11,621,048	12,069,433	13,056,800	13,435,984	14,547,375	7.58%
June	12,064,442	12,641,363	13,953,991	14,872,085	14,658,061	8.08%
July	14,097,861	15,591,001	16,242,918	16,964,784		9.50%
August	13,166,898	13,314,854	13,884,315	15,019,049		8.36%
September	12,487,802	14,750,276	13,956,532	16,017,344		8.64%
October	13,853,333	15,546,825	15,964,795	16,669,036		9.37%
November	12,563,927	14,139,217	13,738,600	15,242,513		8.41%
December	11,597,062	13,573,308	13,527,731	14,855,770		8.09%
January	14,820,707	16,551,945	17,783,127	17,814,894		10.11%
Total for Year	148,658,292	162,067,524	170,186,924	181,242,818	71,451,837	100.00%

* Filing period is the month the tax monies are collected by the retailer from their customers



**2.0% Sales Tax - General Fund
For Filing Period Ended May 31***

<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>% Over(Under) Previous Year</u>
February	9,076,295	9,895,629	11,120,150	11,810,280	12,620,789	6.86%
March	9,862,438	9,928,804	10,958,522	11,459,020	11,902,452	3.87%
April	11,722,804	11,921,924	13,852,072	14,550,594	15,276,366	4.99%
May	10,896,750	11,468,945	12,285,535	12,802,990	13,943,782	8.91%
June	11,458,356	12,102,306	13,381,002	14,218,115	14,112,056	(0.75%)
Total (Year-to-Date)	53,016,643	55,317,608	61,597,281	64,840,999	67,855,445	4.65%

**2.0% Use Tax - General Fund
For Filing Period Ended May 31***

<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>% Over(Under) Previous Year</u>
February	630,029	594,900	572,189	871,568	1,015,548	16.52%
March	474,390	759,755	627,515	796,380	425,949	(46.51%)
April	619,255	788,291	947,666	863,515	1,005,297	16.42%
May	724,298	600,488	771,265	632,994	603,593	(4.64%)
June	606,086	539,057	572,989	653,970	546,005	(16.51%)
Total (Year-to-Date)	3,054,059	3,282,491	3,491,624	3,818,427	3,596,392	(5.81%)

* Filing period is the month the tax monies are collected by the retailer from their customers



**0.62% 2C Road Tax
For Filing Period Ended May 31***

<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>% Over(Under) Previous Year</u>
February	-	3,037,921	3,619,264	3,930,688	4,227,205	7.54%
March	-	3,261,257	3,587,521	3,796,692	3,821,694	0.66%
April	-	3,924,909	4,583,109	4,777,907	5,047,117	5.63%
May	-	3,721,454	4,044,200	4,165,095	4,508,287	8.24%
June	-	3,909,675	4,323,838	4,609,980	4,543,767	(1.44%)
Total (Year-to-Date)	-	17,855,215	20,157,932	21,280,361	22,148,071	4.08%
Refunds (Year-to-Date)	-	3,478	47,516	28,099	39,756	
Net Revenue (Year-to-Date)	-	17,851,737	20,110,416	21,252,262	22,108,315	

* Filing period is the month the tax monies are collected by the retailer from their customers



**0.4% Public Safety Sales and Use Tax - PSST
For Filing Period Ended May 31***

<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>% Over(Under) Previous Year</u>
February	1,941,265	2,098,106	2,338,468	2,536,370	2,727,268	7.53%
March	2,067,366	2,137,713	2,317,208	2,451,080	2,465,680	0.60%
April	2,468,412	2,542,043	2,959,948	3,082,822	3,256,333	5.63%
May	2,324,210	2,413,887	2,611,360	2,687,197	2,909,475	8.27%
June	2,412,888	2,528,273	2,790,798	2,974,417	2,931,612	(1.44%)
Total (Year-to-Date)	11,214,141	11,720,021	13,017,782	13,731,885	14,290,368	4.07%
Refunds (Year-to-Date)	115,755	170,156	33,978	42,677	25,649	
Net Revenue (Year-to-Date)	11,098,386	11,549,865	12,983,804	13,689,208	14,264,719	

**0.1% Trails, Open Space and Parks Tax - TOPS
For Filing Period Ended May 31***

<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>% Over(Under) Previous Year</u>
February	485,316	524,526	584,616	634,092	681,817	7.53%
March	516,841	534,427	579,301	612,770	616,420	0.60%
April	617,103	635,511	739,987	770,705	814,083	5.63%
May	581,052	603,472	652,840	671,799	727,369	8.27%
June	603,222	632,068	697,700	743,604	732,903	(1.44%)
Total (Year-to-Date)	2,803,534	2,930,004	3,254,443	3,432,971	3,572,592	4.07%
Refunds (Year-to-Date)	28,939	42,540	8,497	10,670	6,417	
Net Revenue (Year-to-Date)	2,774,595	2,887,464	3,245,946	3,422,301	3,566,175	

* Filing period is the month the tax monies are collected by the retailer from their customers



Lodger's and Auto Rental Tax (LART) - LART Fund
For Filing Period Ended May 31*

<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>% Over(Under) Previous Year</u>
February	220,065	263,879	281,749	302,638	381,619	26.10%
March	230,045	281,289	301,850	323,779	354,216	9.40%
April	288,866	353,453	492,262	471,022	554,429	17.71%
May	358,377	403,239	492,094	534,605	546,327	2.19%
June	491,411	491,538	588,012	629,832	674,088	7.03%
Total (Year-to-Date)	1,588,764	1,793,398	2,155,966	2,261,876	2,510,679	11.00%

2.0% Lodger's Tax - LART Fund

<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>% Over(Under) Previous Year</u>
February	193,452	226,382	241,598	270,597	339,755	25.56%
March	193,951	246,039	265,595	291,645	311,409	6.78%
April	252,028	315,002	452,797	430,121	503,796	17.13%
May	324,022	367,964	455,126	497,430	500,678	0.65%
June	444,329	455,421	547,410	590,659	629,437	6.57%
Total (Year-to-Date)	1,407,782	1,610,809	1,962,526	2,080,452	2,285,075	9.84%

1.0% Auto Rental Tax - LART Fund

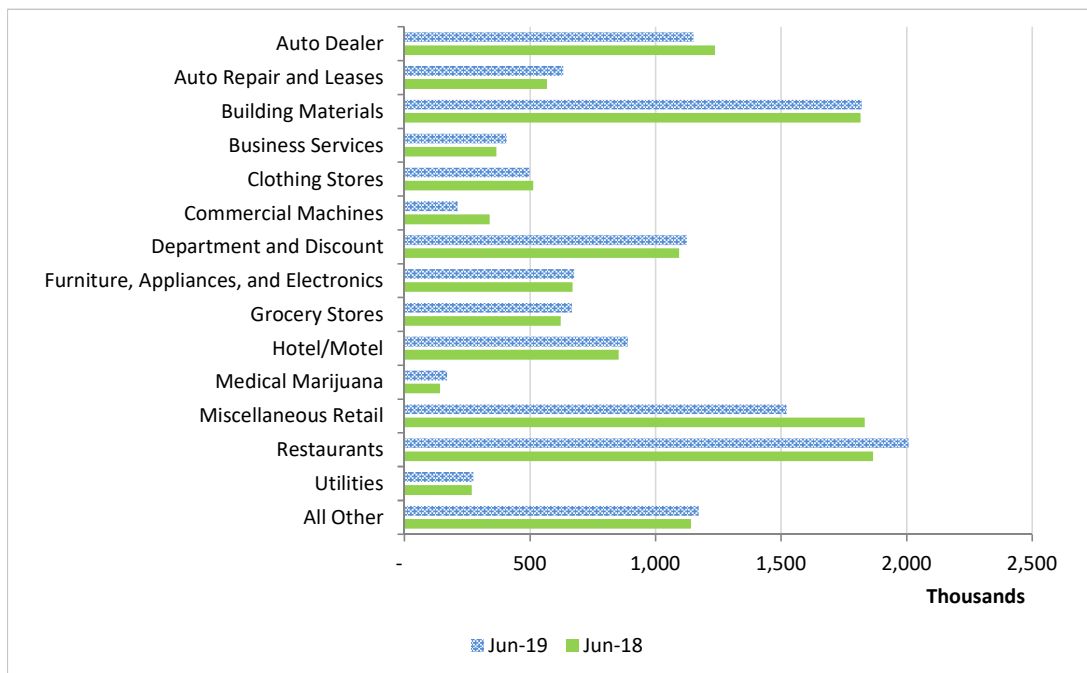
<u>Month Paid to City</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>% Over(Under) Previous Year</u>
February	26,613	37,497	40,151	32,041	41,864	30.66%
March	36,094	35,250	36,255	32,134	42,807	33.21%
April	36,838	38,451	39,465	40,901	50,633	23.80%
May	34,355	35,275	36,967	37,175	45,649	22.80%
June	47,082	36,117	40,602	39,173	44,651	13.98%
Total (Year-to-Date)	180,982	182,590	193,440	181,424	225,604	24.35%

* Filing period is the month the tax monies are collected by the retailer from their customers



**Retail Industry Analysis
2.0% Sales Tax
June 2019 Compared with June 2018 Collections
for the May Filing Period**

	2019	2018	Month-to-Month % of Change	Year-to-date % of Change
Auto Dealer	\$ 1,152,022	\$ 1,237,263	(6.89%)	3.51%
Auto Repair and Leases	\$ 633,441	\$ 567,436	11.63%	12.85%
Building Materials	\$ 1,821,620	\$ 1,817,182	0.24%	7.27%
Business Services	\$ 406,935	\$ 367,283	10.80%	26.61%
Clothing Stores	\$ 499,190	\$ 513,402	(2.77%)	2.22%
Commercial Machines	\$ 212,789	\$ 339,311	(37.29%)	(11.20%)
Department and Discount	\$ 1,124,311	\$ 1,094,971	2.68%	0.58%
Furniture, Appliances, and Electronics	\$ 676,692	\$ 669,875	1.02%	2.25%
Grocery Stores	\$ 667,542	\$ 622,343	7.26%	10.64%
Hotel/Motel	\$ 890,866	\$ 852,957	4.44%	6.90%
Medical Marijuana	\$ 170,157	\$ 142,788	19.17%	(1.24%)
Miscellaneous Retail	\$ 1,521,963	\$ 1,833,105	(16.97%)	(6.15%)
Restaurants	\$ 2,008,074	\$ 1,866,459	7.59%	5.75%
Utilities	\$ 274,974	\$ 268,410	2.45%	7.49%
All Other	\$ 1,171,442	\$ 1,141,955	2.58%	3.41%



**Retail Industry Analysis
2.0% Sales Tax
June 2019 Percentage Collections by Industry
for the May Filing Period**

