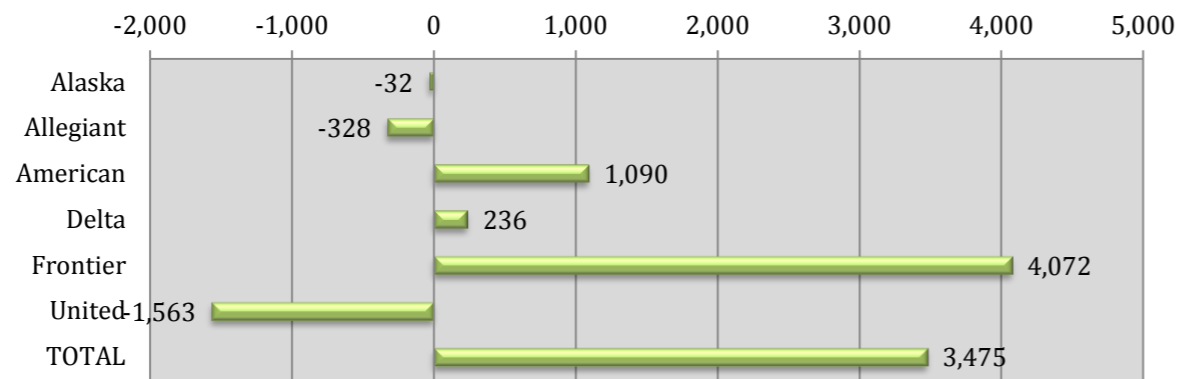




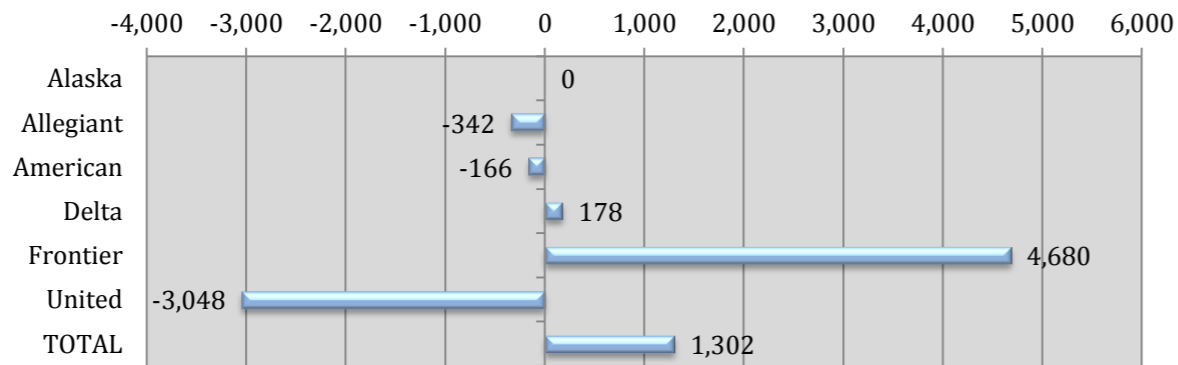
Monthly Reported Enplaned Passengers YOY Δ



	REPORTED MONTH			
	May-16	May-15	YOY Δ	% Δ

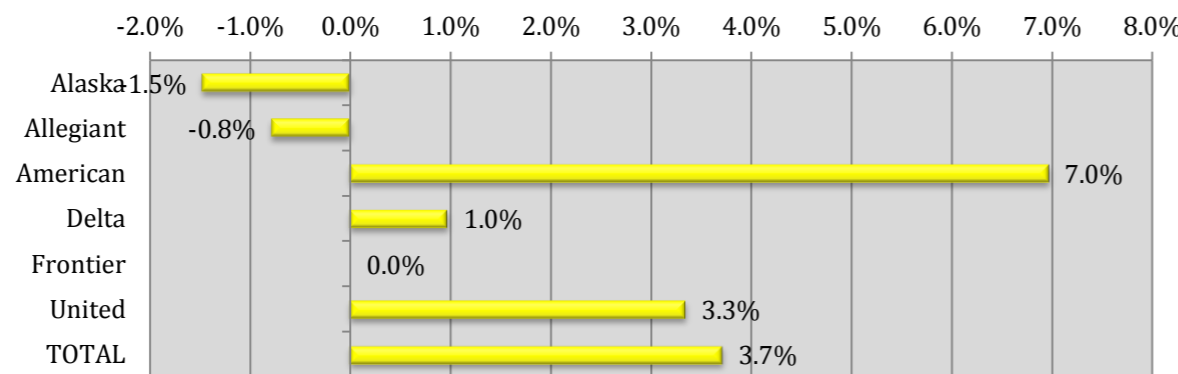
PASSENGERS				
Alaska	1,970	2,002	-32	-1.6%
Allegiant	2,629	2,957	-328	-11.1%
American	16,035	14,945	1,090	7.3%
Delta	6,613	6,377	236	3.7%
Frontier	4,072	0	4,072	-
United	25,411	26,974	-1,563	-5.8%
TOTAL	56,730	53,255	3,475	6.5%

Monthly Reported Seats YOY Δ



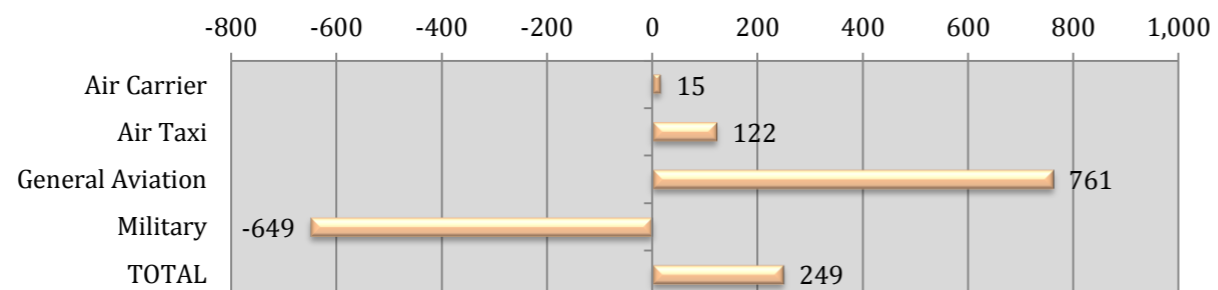
SEATS				
Alaska	2,170	2,170	0	0.0%
Allegiant	2,978	3,320	-342	-10.3%
American	17,657	17,823	-166	-0.9%
Delta	6,896	6,718	178	2.6%
Frontier	4,680	0	4,680	-
United	29,290	32,338	-3,048	-9.4%
TOTAL	63,671	62,369	1,302	2.1%

Monthly Reported Load Factor YOY Δ



LOAD FACTOR				
Alaska	90.8%	92.3%	-	-1.5%
Allegiant	88.3%	89.1%	-	-0.8%
American	90.8%	83.9%	-	7.0%
Delta	95.9%	94.9%	-	1.0%
Frontier	87.0%	-	-	-
United	86.8%	83.4%	-	3.3%
TOTAL	89.1%	85.4%	-	3.7%

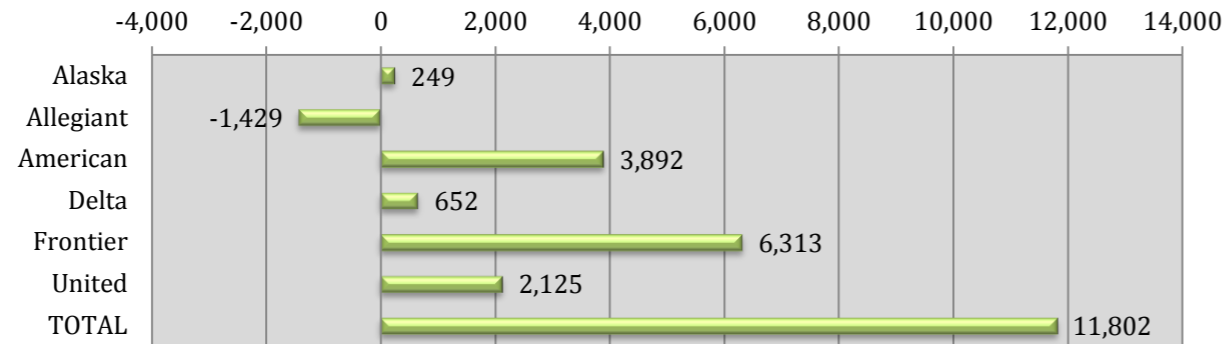
Monthly FAA OPS NET Aircraft Operations YOY Δ



OPERATIONS				
Air Carrier	1,303	1,288	15	1.2%
Air Taxi	917	795	122	15.3%
General Aviation	5,705	4,944	761	15.4%
Military	2,847	3,496	-649	-18.6%
TOTAL	10,772	10,523	249	2.4%



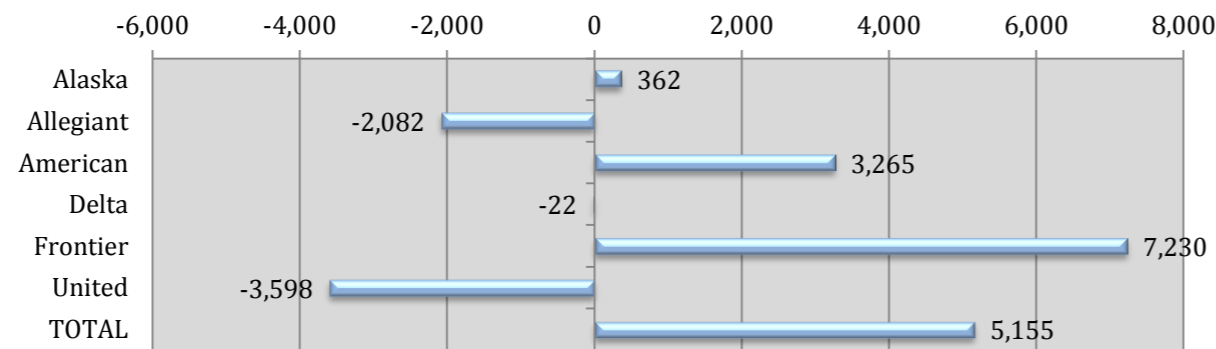
YTD Reported Enplaned Passengers YOY Δ



REPORTED YEAR-TO-DATE

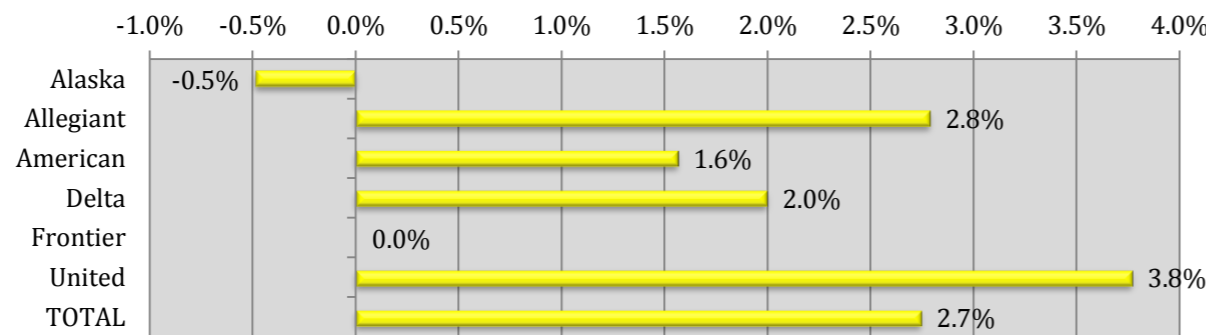
	YTD 2016	YTD 2015	YOY Δ	% Δ
PASSENGERS				
Alaska	8,763	8,514	249	2.9%
Allegiant	12,824	14,253	-1,429	-10.0%
American	63,120	59,228	3,892	6.6%
Delta	31,238	30,586	652	2.1%
Frontier	6,313	0	6,313	-
United	113,577	111,452	2,125	1.9%
TOTAL	235,835	224,033	11,802	5.3%

YTD Reported Seats YOY Δ



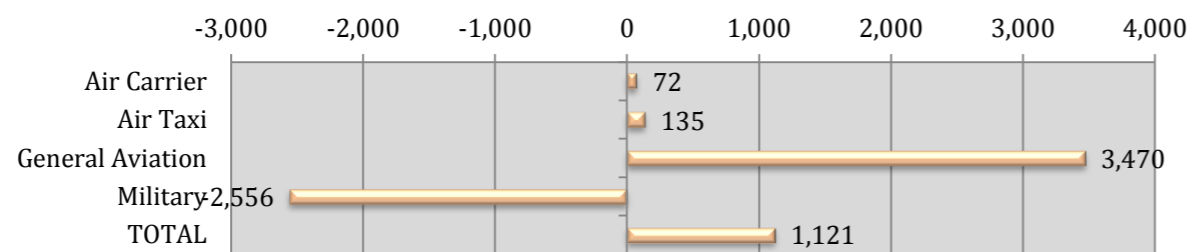
	YTD 2016	YTD 2015	YOY Δ	% Δ
SEATS				
Alaska	10,612	10,250	362	3.5%
Allegiant	14,186	16,268	-2,082	-12.8%
American	73,875	70,610	3,265	4.6%
Delta	33,714	33,736	-22	-0.1%
Frontier	7,230	0	7,230	-
United	133,876	137,474	-3,598	-2.6%
TOTAL	273,493	268,338	5,155	1.9%

YTD Reported Load Factor YOY Δ



	YTD 2016	YTD 2015	YOY Δ	% Δ
LOAD FACTOR				
Alaska	82.6%	83.1%	-	-0.5%
Allegiant	90.4%	87.6%	-	2.8%
American	85.4%	83.9%	-	1.6%
Delta	92.7%	90.7%	-	2.0%
Frontier	87.3%	-	-	-
United	84.8%	81.1%	-	3.8%
TOTAL	86.2%	83.5%	-	2.7%

YTD FAA OPS NET Aircraft Operations YOY Δ



	YTD 2016	YTD 2015	YOY Δ	% Δ
OPERATIONS				
Air Carrier	5,139	5,067	72	1.4%
Air Taxi	4,310	4,175	135	3.2%
General Aviation	24,612	21,142	3,470	16.4%
Military	14,451	17,007	-2,556	-15.0%
TOTAL	48,512	47,391	1,121	2.4%