

Audit Committee Meeting Minutes

Thursday, November 18, 2021, 10:00 AM

Pikes Peak Conference Room and

Telephone access +1 720-617-3426 (Toll) /Conference ID: 249 521 947#

Open Session

Present in person were Committee member Brian McAllister, Committee alternate Barry Baum, City Auditor Jacqueline Rowland, Greg Anderson, Tom Baird, Sally Barber, Jennifer Carpenter, Linda Helsley, and Linette Crouch was present to take the minutes. Others attending in person were Jen Vance, Charae McDaniel. Attending via teams were Committee chair Tom Strand, Committee members Bill Murray and Nicole Motley. Others attending the meeting via Teams included Ellen Hooper, Sonya Thieme, Rich Norton, Scott Shirola from Colorado Springs Utilities and Dave Miller, Myra Romero, Tracy Peters, Barbara Martin from the City of Colorado Springs.

Strand called the meeting to order at 10:01 AM. Minutes from the September 16, 2021, meeting were approved.

Vance gave an overview of grants administration. Murray requested a copy of the slides.

Strand read the statement to go into closed session. In accord with City Charter art. III, § 3-60(d) and its incorporated Colorado Open Meetings Act, C.R.S. § 24-6-402(4)(g), the City Council Audit Committee, in Open Session, is to determine whether it will hold a Closed Executive Session. The issues to be discussed involve: Consideration of documents protected by the "Open Records Act".

The Chair shall poll the Audit Committee members, and, upon consent of two-thirds of the members present, may hold a Closed Executive Session. If consent to the Closed Executive Session is not given, the item may be discussed in Open Session or withdrawn from consideration.

Unanimous – moved to closed session at 10:22 AM.

Strand returned the committee to open session at 11:18 AM.

The Committee was given a chance to ask questions about reports 21-20 Colorado Springs Utilities Rate Case 2022 and 21-21 Colorado Springs Utilities Electric Cost Adjustment and Gas Cost Adjustment effective 11-15-2021.

Rowland presented the 2021 budget status through October 2021 and the 2022 audit plan.

It was decided to share any reports for committee review in December to members via email. If there are questions or concerns regarding the reports they will be held for discussion at the January 20, 2022, meeting.

Strand adjourned the meeting at 11:38 AM.