



Sales and Use Tax Revenue Report

Revenues remitted to City in February 2018

This report reflects the Sales and Use Tax revenue remitted to the City in February 2018. The majority of these collections represents business activity occurring in the prior month but also includes delinquent filings.

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repairs, and park maintenance. The 0.62% Road Repair, Maintenance and Improvement Tax, known as the “2C Road Tax”, is dedicated to road improvement needs. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

2.0% Sales and Use Tax – General Fund	\$12,681,848
0.62% 2C Road Tax	\$3,930,688
0.4% Public Safety Sales and Use Tax – PSST	\$2,536,370
0.1% Trails, Open Space and Parks Tax – TOPS	\$634,092

- Sales and use tax combined – up 8.46% for the month and year-to-date
- Sales tax – up 6.21% for the month and year-to-date
- Use tax – up 52.32% for the month and year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) is used to attract visitors and to enhance the economy of the City and the Pikes Peak Region.

2.0% Lodger's Tax	\$270,597
1.0% Auto Rental Tax	\$32,041

- LART Combined – up 7.41% for the month and year-to-date
- Lodger's Tax – up 12.00% for the month and year-to-date
- Auto Rental Tax – down 20.20% for the month and year-to-date

Below are the highlights of the analysis that compares current sales tax collections by major industry with the prior year.

Industries with Largest Month over Month % Increase	Industries with Largest Month over Month \$ Increase
Grocery Stores 16.32%	Grocery Stores \$78,729
Clothing Stores 16.12%	Commercial Machines \$58,153
Commercial Machines 9.23%	Restaurants \$18,413
Industries with Largest Month over Month % Decrease	Industries with Largest Month over Month \$ Decrease
Auto Dealer (2.29%)	Auto Dealer (\$24,883)
Furniture, Appliances, and Electronics (1.57%)	Furniture, Appliances, and Electronics (\$9,656)
Business Services (1.12%)	Business Services (\$3,289)

This report is also available on our website at coloradosprings.gov.



2.0% Combined Sales and Use Tax - General Fund
For Filing Period Ended January 31*

<u>Month Paid to City</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>% Over(Under) Previous Year</u>
February	9,716,339	9,706,324	10,490,529	11,692,339	12,681,848	8.46%
Total (Year-to-Date)	9,716,339	9,706,324	10,490,529	11,692,339	12,681,848	8.46%
Refunds (Year-to-Date)	25,848	29,593	219,532	11,548	4,011	
Net Revenue (Year-to-Date)	9,690,491	9,676,731	10,270,997	11,680,791	12,677,837	

2.0% Combined Sales and Use Tax - General Fund

<u>Month Paid to City</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2014 through 2017 Average Monthly % of Annual Collections</u>
February	9,716,339	9,706,324	10,490,529	11,692,339	12,681,848	6.68%
March	9,547,747	10,336,828	10,688,559	11,586,037		6.77%
April	11,725,868	12,342,059	12,710,215	14,799,738		8.28%
May	10,472,202	11,621,048	12,069,433	13,056,800		7.58%
June	12,056,690	12,064,442	12,641,363	13,953,991		8.14%
July	13,760,241	14,097,861	15,591,001	16,242,918		9.58%
August	11,996,628	13,166,898	13,314,854	13,884,315		8.40%
September	12,783,365	12,487,802	14,750,276	13,956,532		8.66%
October	12,888,589	13,853,333	15,546,825	15,964,795		9.35%
November	11,604,597	12,563,927	14,139,217	13,738,600		8.35%
December	11,047,401	11,597,062	13,573,308	13,527,731		7.98%
January	14,502,485	14,820,707	16,551,945	17,783,127		10.22%
Total for Year	142,102,153	148,658,292	162,067,524	170,186,924	12,681,848	100.00%

* Filing period is the month the tax monies are collected by the retailer from their customers and also includes delinquent filings



2.0% Sales Tax - General Fund
For Filing Period Ended January 31*

<u>Month Paid to City</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	9,278,479	9,076,295	9,895,629	11,120,150	11,810,280	6.21%
Total (Year-to-Date)	9,278,479	9,076,295	9,895,629	11,120,150	11,810,280	6.21%

2.0% Use Tax - General Fund
For Filing Period Ended January 31*

<u>Month Paid to City</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	437,859	630,029	594,900	572,189	871,568	52.32%
Total (Year-to-Date)	437,859	630,029	594,900	572,189	871,568	52.32%



**0.62% 2C Road Tax
For Filing Period Ended January 31***

<u>Month Paid to City</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>% Over(Under) Previous Year</u>
February	-	-	3,037,921	3,619,264	3,930,688	8.60%
Total (Year-to-Date)	-	-	3,037,921	3,619,264	3,930,688	8.60%
Refunds (Year-to-Date)		-	-	3,355	1,243	
Net Revenue (Year-to-Date)	-	-	3,037,921	3,615,909	3,929,445	



0.4% Public Safety Sales and Use Tax - PSST
For Filing Period Ended January 31*

<u>Month Paid to City</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>% Over(Under) Previous Year</u>
February	1,943,268	1,941,265	2,098,106	2,338,468	2,536,370	8.46%
Total (Year-to-Date)	1,943,268	1,941,265	2,098,106	2,338,468	2,536,370	8.46%
Refunds (Year-to-Date)	17,659	5,919	43,906	2,310	802	
Net Revenue (Year-to-Date)	1,925,609	1,935,346	2,054,200	2,336,158	2,535,568	

0.1% Trails, Open Space and Parks Tax - TOPS
For Filing Period Ended January 31*

<u>Month Paid to City</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>% Over(Under) Previous Year</u>
February	485,817	485,316	524,526	584,616	634,092	8.46%
Total (Year-to-Date)	485,817	485,316	524,526	584,616	634,092	8.46%
Refunds (Year-to-Date)	4,415	1,480	10,977	578	201	
Net Revenue (Year-to-Date)	481,402	483,836	513,549	584,038	633,891	



Lodger's and Auto Rental Tax (LART) - LART Fund
For Filing Period Ended January 31*

<u>Month Paid to City</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>% Over(Under) Previous Year</u>
February	197,826	220,065	263,879	281,749	302,638	7.41%
Total (Year-to-Date)	197,826	220,065	263,879	281,749	302,638	7.41%

2.0% Lodger's Tax - LART Fund

<u>Month Paid to City</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>% Over(Under) Previous Year</u>
February	167,740	193,452	226,382	241,598	270,597	12.00%
Total (Year-to-Date)	167,740	193,452	226,382	241,598	270,597	12.00%

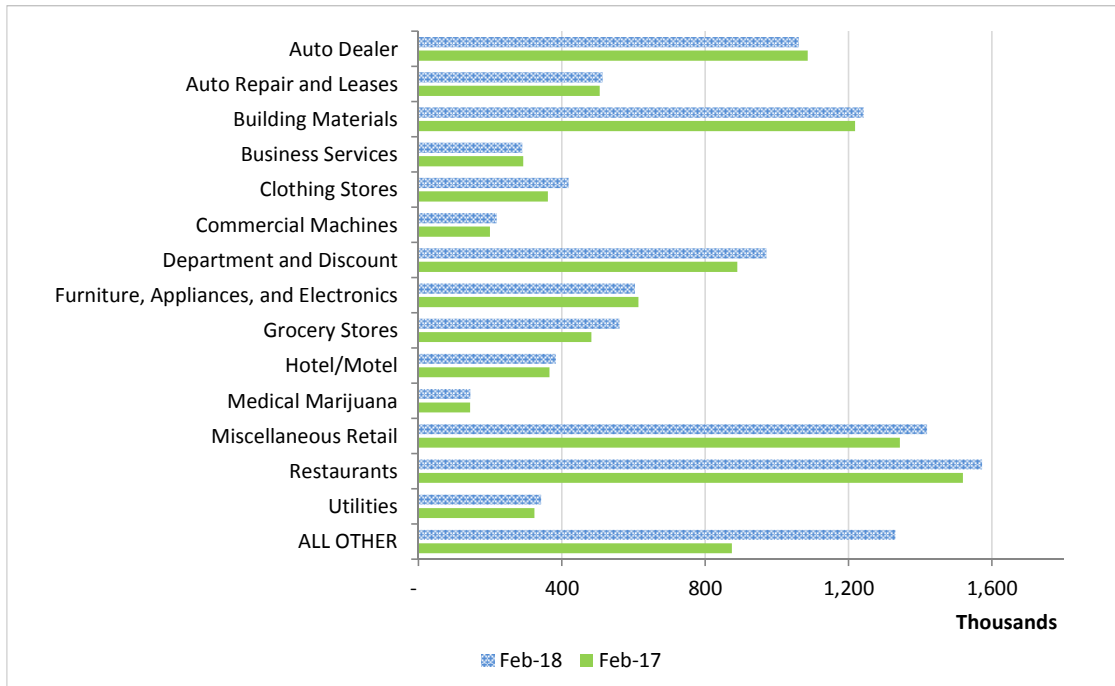
1.0% Auto Rental Tax - LART Fund

<u>Month Paid to City</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>% Over(Under) Previous Year</u>
February	30,086	26,613	37,497	40,151	32,041	(20.20%)
Total (Year-to-Date)	30,086	26,613	37,497	40,151	32,041	(20.20%)



**Retail Industry Analysis
2.0% Sales Tax
February 2018 Compared with February 2017 Collections
for the January Filing Period**

	2018	2017	Month-to-Month % of Change	Year-to-date % of Change
Auto Dealer	\$ 1,061,211	\$ 1,086,094	(2.29%)	(2.29%)
Auto Repair and Leases	\$ 513,489	\$ 505,684	1.54%	1.54%
Building Materials	\$ 1,242,240	\$ 1,218,038	1.99%	1.99%
Business Services	\$ 289,275	\$ 292,564	(1.12%)	(1.12%)
Clothing Stores	\$ 418,903	\$ 360,750	16.12%	16.12%
Commercial Machines	\$ 217,907	\$ 199,494	9.23%	9.23%
Department and Discount	\$ 970,653	\$ 890,039	9.06%	9.06%
Furniture, Appliances, and Electronics	\$ 603,657	\$ 613,313	(1.57%)	(1.57%)
Grocery Stores	\$ 561,001	\$ 482,272	16.32%	16.32%
Hotel/Motel	\$ 383,598	\$ 365,623	4.92%	4.92%
Medical Marijuana	\$ 144,986	\$ 143,929	0.73%	0.73%
Miscellaneous Retail	\$ 1,418,871	\$ 1,342,808	5.66%	5.66%
Restaurants	\$ 1,572,322	\$ 1,519,491	3.48%	3.48%
Utilities	\$ 341,797	\$ 323,332	5.71%	5.71%



**Retail Industry Analysis
2.0% Sales Tax
February 2018 Compared with February 2017 Collections
for the January Filing Period**

