

Audit Committee Meeting Agenda

Thursday, February 18, 2021, 10:00 AM

Telephone access [+1 720-617-3426](tel:+17206173426) (Toll) /Conference ID: 249 521 947#

Due to the current health crisis, the Audit Committee meeting will be held via teleconference

Please use the access method above to dial into the meeting

Please note: It is important to mute your background devices in order to avoid unnecessary disruption

Open Session

- Approval of minutes from the January 21, 2021 meeting
- Colorado Springs Utilities 2020 external audit financial results presentation: Baker Tilly Virchow Krause
- 21-02 Utilities Electric Cost Adjustment and Gas Cost Adjustment effective 2/1/21
- 2021 budget status

Closed Session

In accord with City Charter art. III, § 3-60(d) and its incorporated Colorado Open Meetings Act, C.R.S. § 24-6-402(4)(g), the City Council Audit Committee, in Open Session, is to determine whether it will hold a Closed Executive Session. The issues to be discussed involve: Consideration of documents protected by the "Open Records Act".

The Chair shall poll the Audit Committee members, and, upon consent of two-thirds of the members present, may hold a Closed Executive Session. If consent to the Closed Executive Session is not given, the item may be discussed in Open Session or withdrawn from consideration.

Closed Session Items

City of Colorado Springs

- 21-05 City Procurement Card Monitoring 2020
- 21-06 City Funded Pikes Peak Regional Transportation Authority (PPRTA) Projects
- City IT update

Colorado Springs Utilities

- 21-03 Utilities Billing Internal Controls
- 21-04 Utilities Joint Dispatch Agreement Trading and Settlements