

Audit Committee Meeting Minutes

Thursday, March 18, 2021, 10:00 AM

Pikes Peak Conference Room and

Telephone access +1 720-617-3426 (Toll) /Conference ID: 249 521 947#

Open Session

Present in person were Council member Tom Strand, Committee member Brian McAllister, City Auditor Jacqueline Rowland, Sally Barber, Linette Crouch was present to take the minutes and Linda Helsley was present to run Teams. Attending via teams were Committee members Welensky Nathan and alternate Barry Baum, auditors Shawn Alessio, Jennifer Carpenter, and Vickie Classen. Others attending the meeting via Teams included Travis Easton, Corey Farkas, Britt Haley, and Charae McDaniel from City departments and Tristan Gearhart, Mallorie Hansen, and Ellen Hooper from Utilities. Steve Sauer and Chris Telli from BKD were also present.

Strand called the meeting to order at 10:01 AM. Minutes from the February 18, 2021 meeting were approved as corrected.

Sauer and Telli presented the BKD 2020 Pre-Financial Audit Communications for the City of Colorado Springs.

Alessio presented 21-07 Utilities Gas Cost Adjustment effective 3/11/21 which had already been issued to the Utility Board.

Helsley presented 21-08 Utilities Board Instruction 4, Risk Management which had already been issued to the Utility Board.

Gearhart briefed the Committee on PACE (Public Authority for Colorado Energy).

Strand read the statement to go into closed session. In accord with City Charter art. III, § 3-60(d) and its incorporated Colorado Open Meetings Act, C.R.S. § 24-6-402(4)(g), the City Council Audit Committee, in Open Session, is to determine whether it will hold a Closed Executive Session. The issues to be discussed involve: Consideration of documents protected by the "Open Records Act".

The Chair shall poll the Audit Committee members, and, upon consent of two-thirds of the members present, may hold a Closed Executive Session. If consent to the Closed Executive Session is not given, the item may be discussed in Open Session or withdrawn from consideration.

Unanimous – moved to closed session at 11:07 AM.

Strand returned the committee to open session at 11:25 AM. The next Audit Committee meeting will be held April 25, 2021 at 10:00 AM. Meeting adjourned at 11:28 AM.