



Sales and Use Tax Revenue Report

Revenues remitted to City in April 2018

This report reflects the Sales and Use Tax revenue remitted to the City in April 2018. The majority of these collections represents business activity occurring in the prior month but also includes delinquent filings.

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repairs, and park maintenance. The 0.62% Road Repair, Maintenance and Improvement Tax, known as the “2C Road Tax”, is dedicated to road improvement needs. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

2.0% Sales and Use Tax – General Fund	\$15,414,109
0.62% 2C Road Tax	\$4,777,907
0.4% Public Safety Sales and Use Tax – PSST	\$3,082,822
0.1% Trails, Open Space and Parks Tax – TOPS	\$770,705

- Sales and use tax combined – up 4.15% for the month and up 5.97% year-to-date
- Sales tax – up 5.04% for the month and up 5.26% year-to-date
- Use tax – down 8.88% for the month and up 17.89% year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) is used to attract visitors and to enhance the economy of the City and the Pikes Peak Region.

2.0% Lodger's Tax	\$430,121
1.0% Auto Rental Tax	\$40,901

- LART Combined – down 4.31% for the month and up 2.01% year-to-date
- Lodger's Tax – down 5.01% for the month and up 3.37% year-to-date
- Auto Rental Tax – up 3.64% for the month and down 9.32% year-to-date

Below are the highlights of the analysis that compares current sales tax collections by major industry with the prior year.

Industries with Largest Month over Month % Increase	Industries with Largest Month over Month \$ Increase
Business Services 26.64%	Restaurants \$142,678
Grocery Stores 9.38%	Miscellaneous Retail \$94,850
Commercial Machines 8.15%	Business Services \$87,668
Industries with Largest Month over Month % Decrease	Industries with Largest Month over Month \$ Decrease
Building Materials (5.59%)	Building Materials (\$88,163)
Hotel/Motel (3.95%)	Hotel/Motel (\$23,896)
Medical Marijuana (3.75%)	Auto Repair and Leases (\$17,643)

This report is also available on our website at coloradosprings.gov.



2.0% Combined Sales and Use Tax - General Fund
For Filing Period Ended March 31*

<u>Month Paid to City</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>% Over(Under) Previous Year</u>
February	9,716,339	9,706,324	10,490,529	11,692,339	12,681,848	8.46%
March	9,547,747	10,336,828	10,688,559	11,586,037	12,255,400	5.78%
April	11,725,868	12,342,059	12,710,215	14,799,738	15,414,109	4.15%
Total (Year-to-Date)	30,989,954	32,385,211	33,889,303	38,078,114	40,351,357	5.97%
Refunds (Year-to-Date)	192,789	342,422	862,346	73,452	157,579	
Net Revenue (Year-to-Date)	30,797,165	32,042,789	33,026,957	38,004,662	40,193,778	

2.0% Combined Sales and Use Tax - General Fund

<u>Month Paid to City</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2014 through 2017 Average Monthly % of Annual Collections</u>
February	9,716,339	9,706,324	10,490,529	11,692,339	12,681,848	6.68%
March	9,547,747	10,336,828	10,688,559	11,586,037	12,255,400	6.77%
April	11,725,868	12,342,059	12,710,215	14,799,738	15,414,109	8.28%
May	10,472,202	11,621,048	12,069,433	13,056,800		7.58%
June	12,056,690	12,064,442	12,641,363	13,953,991		8.14%
July	13,760,241	14,097,861	15,591,001	16,242,918		9.58%
August	11,996,628	13,166,898	13,314,854	13,884,315		8.40%
September	12,783,365	12,487,802	14,750,276	13,956,532		8.66%
October	12,888,589	13,853,333	15,546,825	15,964,795		9.35%
November	11,604,597	12,563,927	14,139,217	13,738,600		8.35%
December	11,047,401	11,597,062	13,573,308	13,527,731		7.98%
January	14,502,485	14,820,707	16,551,945	17,783,127		10.22%
Total for Year	142,102,153	148,658,292	162,067,524	170,186,924	40,351,357	100.00%

* Filing period is the month the tax monies are collected by the retailer from their customers and also includes delinquent filings



2.0% Sales Tax - General Fund
For Filing Period Ended March 31*

<u>Month Paid to City</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	9,278,479	9,076,295	9,895,629	11,120,150	11,810,280	6.21%
March	9,057,555	9,862,438	9,928,804	10,958,522	11,459,020	4.57%
April	10,958,358	11,722,804	11,921,924	13,852,072	14,550,594	5.04%
Total (Year-to-Date)	29,294,392	30,661,537	31,746,357	35,930,743	37,819,894	5.26%

2.0% Use Tax - General Fund
For Filing Period Ended March 31*

<u>Month Paid to City</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	437,859	630,029	594,900	572,189	871,568	52.32%
March	490,192	474,390	759,755	627,515	796,380	26.91%
April	767,511	619,255	788,291	947,666	863,515	(8.88%)
Total (Year-to-Date)	1,695,562	1,723,674	2,142,945	2,147,370	2,531,463	17.89%



0.62% 2C Road Tax
For Filing Period Ended March 31*

<u>Month Paid to City</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	-	-	3,037,921	3,619,264	3,930,688	8.60%
March	-	-	3,261,257	3,587,521	3,796,692	5.83%
April	-	-	3,924,909	4,583,109	4,777,907	4.25%
Total (Year-to-Date)	-	-	10,224,086	11,789,894	12,505,287	6.07%
Refunds						
(Year-to-Date)	-	-	2,186	18,490	10,020	
Net Revenue						
(Year-to-Date)	-	-	10,221,900	11,771,404	12,495,267	



0.4% Public Safety Sales and Use Tax - PSST
For Filing Period Ended March 31*

<u>Month Paid to City</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>% Over(Under) Previous Year</u>
February	1,943,268	1,941,265	2,098,106	2,338,468	2,536,370	8.46%
March	1,909,549	2,067,366	2,137,713	2,317,208	2,451,080	5.78%
April	2,345,174	2,468,412	2,542,043	2,959,948	3,082,822	4.15%
Total (Year-to-Date)	6,197,990	6,477,043	6,777,861	7,615,623	8,070,271	5.97%
Refunds (Year-to-Date)	38,557	68,485	160,388	14,691	30,971	
Net Revenue (Year-to-Date)	6,159,433	6,408,558	6,617,473	7,600,932	8,039,300	

0.1% Trails, Open Space and Parks Tax - TOPS
For Filing Period Ended March 31*

<u>Month Paid to City</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>% Over(Under) Previous Year</u>
February	485,817	485,316	524,526	584,616	634,092	8.46%
March	477,386	516,841	534,427	579,301	612,770	5.78%
April	586,293	617,103	635,511	739,987	770,705	4.15%
Total (Year-to-Date)	1,549,497	1,619,260	1,694,464	1,903,904	2,017,568	5.97%
Refunds (Year-to-Date)	9,640	17,121	40,098	3,676	7,743	
Net Revenue (Year-to-Date)	1,539,857	1,602,139	1,654,366	1,900,228	2,009,825	



Lodger's and Auto Rental Tax (LART) - LART Fund
For Filing Period Ended March 31*

<u>Month Paid to City</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>% Over(Under) Previous Year</u>
February	197,826	220,065	263,879	281,749	302,638	7.41%
March	241,727	230,045	281,289	301,850	323,779	7.26%
April	251,084	288,866	353,453	492,262	471,022	(4.31%)
Total (Year-to-Date)	690,637	738,976	898,621	1,075,861	1,097,439	2.01%

2.0% Lodger's Tax - LART Fund

<u>Month Paid to City</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>% Over(Under) Previous Year</u>
February	167,740	193,452	226,382	241,598	270,597	12.00%
March	212,907	193,951	246,039	265,595	291,645	9.81%
April	216,115	252,028	315,002	452,797	430,121	(5.01%)
Total (Year-to-Date)	596,762	639,431	787,423	959,990	992,363	3.37%

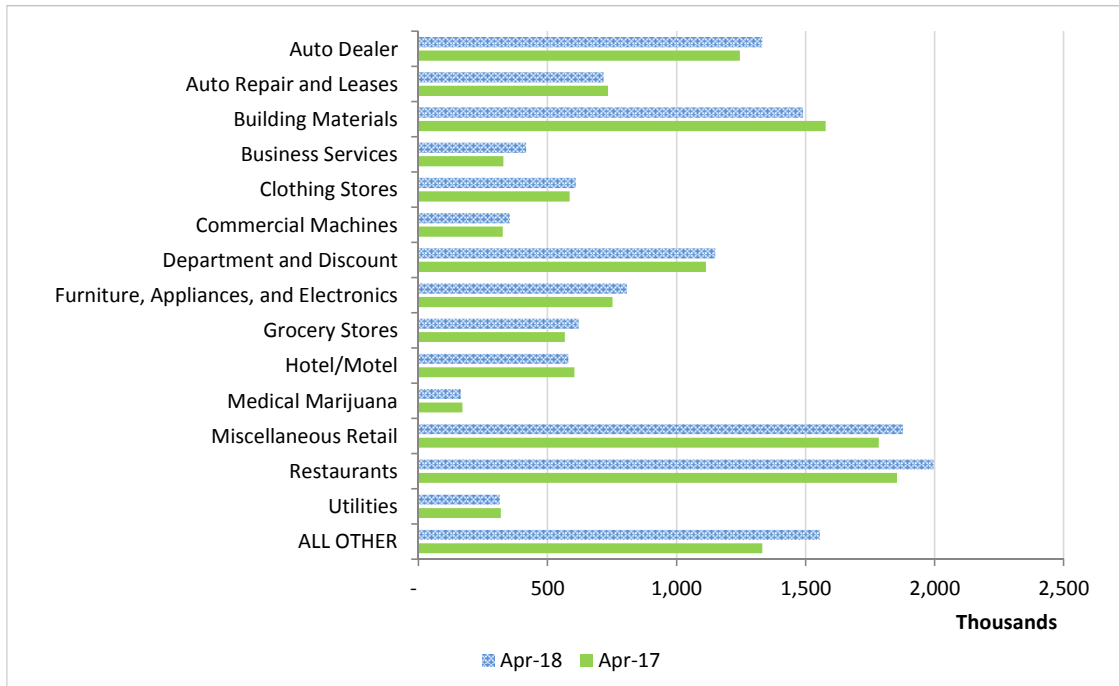
1.0% Auto Rental Tax - LART Fund

<u>Month Paid to City</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>% Over(Under) Previous Year</u>
February	30,086	26,613	37,497	40,151	32,041	(20.20%)
March	28,820	36,094	35,250	36,255	32,134	(11.37%)
April	34,969	36,838	38,451	39,465	40,901	3.64%
Total (Year-to-Date)	93,875	99,545	111,198	115,871	105,076	(9.32%)



**Retail Industry Analysis
2.0% Sales Tax
April 2018 Compared with April 2017 Collections
for the March Filing Period**

	2018	2017	Month-to-Month % of Change	Year-to-date % of Change
Auto Dealer	\$ 1,332,576	\$ 1,245,256	7.01%	0.96%
Auto Repair and Leases	\$ 716,826	\$ 734,469	(2.40%)	0.75%
Building Materials	\$ 1,489,811	\$ 1,577,974	(5.59%)	(3.62%)
Business Services	\$ 416,708	\$ 329,040	26.64%	11.43%
Clothing Stores	\$ 609,876	\$ 585,716	4.12%	4.82%
Commercial Machines	\$ 353,660	\$ 327,022	8.15%	24.32%
Department and Discount	\$ 1,149,619	\$ 1,114,172	3.18%	4.58%
Furniture, Appliances, and Electronics	\$ 807,624	\$ 751,421	7.48%	4.13%
Grocery Stores	\$ 620,653	\$ 567,434	9.38%	11.19%
Hotel/Motel	\$ 580,541	\$ 604,437	(3.95%)	2.30%
Medical Marijuana	\$ 164,324	\$ 170,728	(3.75%)	(2.72%)
Miscellaneous Retail	\$ 1,878,265	\$ 1,783,415	5.32%	5.02%
Restaurants	\$ 1,996,725	\$ 1,854,047	7.70%	5.13%
Utilities	\$ 314,795	\$ 319,105	(1.35%)	0.10%



**Retail Industry Analysis
2.0% Sales Tax
April 2018 Compared with April 2017 Collections
for the March Filing Period**

