



Sales and Use Tax Revenue Report

This report reflects the Sales and Use Tax revenue remitted to the City in April 2021. The majority of these collections represents business activity occurring in the prior month but also includes delinquent filings.

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repairs, and park maintenance. The 0.57% Road Repair, Maintenance and Improvement Tax, known as the “2C2 Road Tax”, is dedicated to road improvement needs. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

2.0% Sales and Use Tax – General Fund	\$19,947,497
0.57% 2C2 Road Tax	\$5,689,085
0.4% Public Safety Sales and Use Tax – PSST	\$3,989,500
0.1% Trails, Open Space and Parks Tax – TOPS	\$997,375

- Sales and use tax combined – up 42.36% for the month and up 23.86% year-to-date
- Sales tax – up 42.28% for the month and up 23.83% year-to-date
- Use tax – up 43.70% for the month and up 24.44% year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) is used to attract visitors and to enhance the economy of the City and the Pikes Peak Region.

2.0% Lodger’s Tax	\$425,691
1.0% Auto Rental Tax	\$45,566

- LART Combined – up 129.38% for the month and up 12.43% year-to-date
- Lodger’s Tax – up 147.60% for the month and up 14.47% year-to-date
- Auto Rental Tax – up 35.91% for the month and down 3.21% year-to-date

Below are the highlights of the analysis that compares current sales tax collections by major industry with the prior year.

Industries with Largest Month % Increase		Industries with Largest Month \$ Increase	
Hotel/Motel	144.81%	Miscellaneous Retail	\$1,398,229
Clothing	115.12%	Building Materials	\$791,258
Miscellaneous Retail	80.57%	Restaurants	\$790,939
Industries with Largest Month % Decrease		Industries with Largest Month \$ Decrease	
Business Services	(27.53%)	Business Services	(\$177,163)
Grocery	(13.61%)	Grocery	(\$116,033)

This report is available on our website at coloradosprings.gov.



**2.0% Combined Sales and Use Tax - General Fund
For Filing Period Ended March 31***

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	11,692,339	12,681,848	13,636,338	13,521,560	14,820,872	9.61%
March	11,586,037	12,255,400	12,328,400	12,522,762	14,845,098	18.54%
April	14,799,738	15,414,109	16,281,663	14,012,220	19,947,497	42.36%
Total (Year-to-Date)	38,078,114	40,351,357	42,246,401	40,056,541	49,613,467	23.86%
Refunds (Year-to-Date)	73,452	157,579	51,360	126,842	365,892	
Net Revenue (Year-to-Date)	38,004,662	40,193,778	42,195,041	39,929,699	49,247,575	

2.0% Combined Sales and Use Tax - General Fund

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2017 - 2020 Average Monthly % of Annual Collections</u>
February	11,692,339	12,681,848	13,636,338	13,521,560	14,820,872	7.13%
March	11,586,037	12,255,400	12,328,400	12,522,762	14,845,098	6.73%
April	14,799,738	15,414,109	16,281,663	14,012,220	19,947,497	8.37%
May	13,056,800	13,435,984	14,547,375	11,380,836		7.25%
June	13,953,991	14,872,085	14,658,061	14,173,659		7.97%
July	16,242,918	16,964,784	17,511,912	17,562,800		9.44%
August	13,884,315	15,019,049	16,064,102	16,482,795		8.50%
September	13,956,532	16,017,344	15,769,154	16,073,297		8.55%
October	15,964,795	16,669,036	16,835,541	18,445,967		9.39%
November	13,738,600	15,242,513	15,340,880	16,563,991		8.42%
December	13,527,731	14,855,770	14,294,156	15,470,172		8.04%
January	17,783,127	17,814,894	18,240,741	20,079,785		10.22%
Total for Year	170,186,924	181,242,818	185,508,324	186,289,844	49,613,467	100.00%

* Filing period is the month the tax monies are collected by the retailer from their customers



**2.0% Sales Tax - General Fund
For Filing Period Ended March 31***

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	11,120,150	11,810,280	12,620,789	12,916,252	14,161,857	9.64%
March	10,958,522	11,459,020	11,902,452	11,911,548	14,132,619	18.65%
April	13,852,072	14,550,594	15,276,366	13,273,338	18,885,690	42.28%
Total (Year-to-Date)	35,930,743	37,819,894	39,799,607	38,101,139	47,180,166	23.83%

**2.0% Use Tax - General Fund
For Filing Period Ended March 31***

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	572,189	871,568	1,015,548	605,308	659,015	8.87%
March	627,515	796,380	425,949	611,214	712,479	16.57%
April	947,666	863,515	1,005,297	738,882	1,061,807	43.70%
Total (Year-to-Date)	2,147,370	2,531,463	2,446,794	1,955,404	2,433,300	24.44%

* Filing period is the month the tax monies are collected by the retailer from their customers



2C/2C2 Road Tax¹
For Filing Period Ended March 31*

Month Paid to City	2C - 0.62%				2C2 - 0.57%
	2017	2018	2019	2020	2021
February	3,619,264	3,930,688	4,227,205	4,198,197	4,234,101
March	3,587,521	3,796,692	3,821,694	3,882,045	4,242,383
April	4,583,109	4,777,907	5,047,117	4,343,766	5,689,085
Total (Year-to-Date)	11,789,894	12,505,287	13,096,016	12,424,008	14,165,569
Refunds (Year-to-Date)	18,490	10,020	15,922	39,319	63,259
Net Revenue (Year-to-Date)	11,771,404	12,495,267	13,080,094	12,384,689	14,102,310

¹ In November of 2019, voters in Colorado Springs passed Issue 2C2, agreeing to continue investment in our roads for years 2021-2025, at a sales tax rate of 0.57%, reduced from 0.62% for Issue 2C that was passed by voters in November 2015, for years 2016-2020.

* Filing period is the month the tax monies are collected by the retailer from their customers



0.4% Public Safety Sales and Use Tax - PSST
For Filing Period Ended March 31*

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	2,338,468	2,536,370	2,727,268	2,704,312	2,964,174	9.61%
March	2,317,208	2,451,080	2,465,680	2,504,553	2,969,019	18.54%
April	2,959,948	3,082,822	3,256,333	2,802,444	3,989,500	42.36%
Total (Year-to-Date)	7,615,623	8,070,271	8,449,280	8,011,308	9,922,693	23.86%
Refunds (Year-to-Date)	14,691	30,971	10,272	25,368	40,813	
Net Revenue (Year-to-Date)	7,600,932	8,039,300	8,439,008	7,985,940	9,881,880	

0.1% Trails, Open Space and Parks Tax - TOPS
For Filing Period Ended March 31*

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	584,616	634,092	681,817	676,078	741,043	9.61%
March	579,301	612,770	616,420	626,138	742,255	18.54%
April	739,987	770,705	814,083	700,611	997,375	42.36%
Total (Year-to-Date)	1,903,904	2,017,568	2,112,320	2,002,827	2,480,674	23.86%
Refunds (Year-to-Date)	3,676	7,742	2,568	6,343	10,203	
Net Revenue (Year-to-Date)	1,900,228	2,009,826	2,109,752	1,996,484	2,470,471	

* Filing period is the month the tax monies are collected by the retailer from their customers



Lodger's and Auto Rental Tax (LART) - LART Fund
For Filing Period Ended March 31*

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	281,749	302,638	381,619	378,996	307,281	(18.92%)
March	301,850	323,779	354,216	378,794	304,479	(19.62%)
April	492,262	471,022	554,429	205,452	471,257	129.38%
Total (Year-to-Date)	1,075,861	1,097,439	1,290,264	963,242	1,083,018	12.43%

2.0% Lodger's Tax - LART Fund

<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	241,598	270,597	339,755	339,033	276,838	(18.34%)
March	265,595	291,645	311,409	341,341	273,105	(19.99%)
April	452,797	430,121	503,796	171,925	425,691	147.60%
Total (Year-to-Date)	959,990	992,363	1,154,960	852,299	975,635	14.47%

1.0% Auto Rental Tax - LART Fund

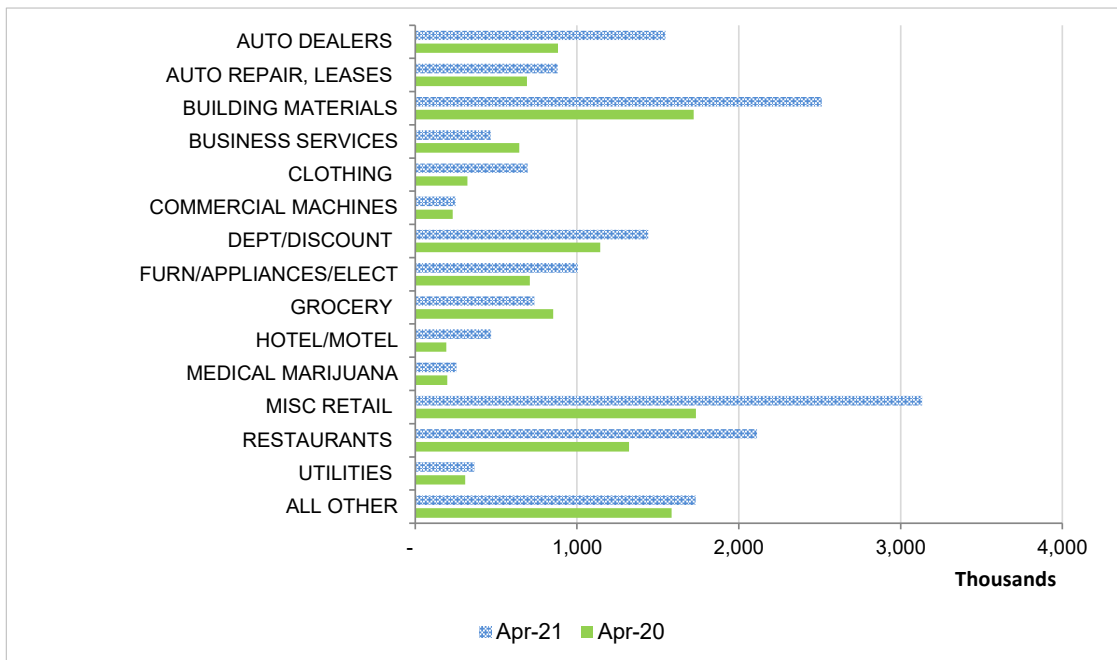
<u>Month Paid to City</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>% Over(Under) Previous Year</u>
February	40,151	32,041	41,864	39,963	30,443	(23.82%)
March	36,255	32,134	42,807	37,453	31,374	(16.23%)
April	39,465	40,901	50,633	33,528	45,566	35.91%
Total (Year-to-Date)	115,871	105,076	135,304	110,944	107,383	(3.21%)

* Filing period is the month the tax monies are collected by the retailer from their customers



**Retail Industry Analysis
2.0% Sales Tax
April 2021 Compared with April 2020 Collections
for the March Filing Period**

	2021	2020	Month-to-Month % of Change	Year-to-date % of Change
Auto Dealer	\$ 1,547,392	\$ 883,142	75.21%	26.41%
Auto Repair and Leases	\$ 879,514	\$ 689,836	27.50%	14.61%
Building Materials	\$ 2,512,841	\$ 1,721,583	45.96%	40.90%
Business Services	\$ 466,429	\$ 643,592	(27.53%)	(10.54%)
Clothing Stores	\$ 695,357	\$ 323,235	115.12%	27.73%
Commercial Machines	\$ 249,262	\$ 232,367	7.27%	11.37%
Department and Discount	\$ 1,439,509	\$ 1,142,981	25.94%	16.20%
Furniture, Appliances, and Electronics	\$ 1,004,602	\$ 707,436	42.01%	34.61%
Grocery Stores	\$ 736,535	\$ 852,568	(13.61%)	0.00%
Hotel/Motel	\$ 469,653	\$ 191,841	144.81%	(6.31%)
Medical Marijuana	\$ 255,836	\$ 197,809	29.33%	33.95%
Miscellaneous Retail	\$ 3,133,561	\$ 1,735,332	80.57%	69.91%
Restaurants	\$ 2,112,671	\$ 1,321,732	59.84%	13.22%
Utilities	\$ 365,950	\$ 307,860	18.87%	6.68%
All Other	\$ 1,732,219	\$ 1,584,065	9.35%	2.63%



**Retail Industry Analysis
2.0% Sales Tax
April 2021 Percentage Collections by Industry
for the March Filing Period**

